



CIN: L24111UR1985PLC015063

Date: 1st October 2026

To,

National Stock Exchange of India Limited (NSE)

Surveillance Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: Ester**Reference No.:** NSE/CM/Surveillance/17640 dated 30th September 2026

Dear Sir/Madam,

Subject: Clarification on Increase in Volume

This is in response to your letter dated 30th September 2026, seeking clarification in regard to significant increase in volume of shares of the Company across Exchanges, in the recent past.

We would like to submit that the Company is unaware of any reason for the increase in volume of shares traded on stock exchanges, nor is it withholding any information which could influence the volume or price of the shares of the Company.

We ensure our adherence to the disclosure requirements laid down in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we will keep the Stock Exchanges duly informed of all information as required under the said regulations as and when any such event occurs.

We hope you will find the above in order.

Thanking you

Yours faithfully,

For Ester Industries Limited

Poornima
a Gupta

Poornima Gupta**Company Secretary & Compliance Officer****Membership No.: A49876**

Digitally signed by Poornima Gupta
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