



21st October, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code: 544949	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Scrip symbol: SWASTIKAIN
---	---

Sub: Disclosure pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir /Ma’am,

In accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2026 and Limited Review Report on Un-audited Financial Results for the quarter ended on 30th June, 2026.

You are requested to kindly take the same on record.

Thanking You,
Yours Faithfully

For Swastika Infra Limited
(Formerly known as Swastika Infra Private Limited)

SHIPRA Digitally signed
by SHIPRA
GANDHI GANDHI

Shipra Gandhi
Company Secretary and
Compliance Officer

Membership No.: A68405
Address: Plot no.14 &15, First Floor, Gajraj Apartment
Motilal Atal Road, Opposite Hotel Neelam, Jaipur – 302 001
Rajasthan, India

Encl: a/a

Limited Review Report on Unaudited Quarterly & Half Yearly Financial Results of Swastika Infra Limited (Formerly known as Swastika Infra Private Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Swastika Infra Limited,

(Formerly known as Swastika Infra Private Limited)

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Swastika Infra Limited (Formerly known as Swastika Infra Private Limited)** ('the Company') for the Quarter ended June 30, 2026 & for the Quarter and Half year ended September 30, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Statement includes the results for the quarter ended March 31, 2026, June 30, 2025 & September 30, 2025 which are not subjected to audit or review and are solely based on the information compiled by the Management.

For A Bafna & Co
Chartered Accountants
FRN: 003660C




(Rajat Sharma)
Partner
M. No. 428792
UDIN: 26428792JCWZMT3855

Place: Jaipur
Date: October 21, 2026

Unaudited Statement of Assets & Liabilities As At 30 September 2026

Particulars	(Rs in lakhs)	
	As at 30 Sep 2026 (Unaudited)	As at 31 March 2026 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	746.47	712.10
(b) Intangible Assets	0.29	0.34
(c) Capital Work in progress	-	-
(d) Financial Assets		
(i) Investments	49.88	45.97
(ii) Others	1,429.09	1,282.28
(e) Other Non Current Assets	-	-
(f) Deferred tax Asset (Net)	92.58	65.60
Total Non Current Assets	2,318.31	2,106.29
(2) Current Assets		
(a) Inventories	1,263.91	814.83
(b) Financial Assets		
(i) Trade Receivables	13,154.17	11,497.62
(ii) Cash and Cash Equivalents	11,312.87	166.77
(iii) Bank balances other than (ii) above	3,857.92	2,954.85
(iv) Other Financial Assets	22,112.30	20,192.67
(c) Other Current Assets	4,229.04	3,302.98
(d) Current Tax Assets	-	187.92
Total Current Assets	55,930.21	39,117.64
Total Assets	58,248.52	41,223.93
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	3,412.02	2,717.42
(b) Other Equity	25,603.44	12,960.40
Total Equity	29,015.46	15,677.82
(2) Liabilities		
(A) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	241.66	254.76
(ii) Lease Liabilities	-	-
(b) Provisions	111.94	94.78
(c) Deferred Tax Liabilities (Net)	-	-
Total Non Current Liabilities	353.60	349.54
(B) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	14,452.04	11,209.25
(ii) Trade Payables		
Due to Micro Enterprises and Small Enterprises	2,869.09	3,851.82
Due to Others	7,430.27	6,048.50
(ii) Lease Liabilities	-	-
(b) Other Current Liabilities	3,822.57	4,013.52
(c) Provisions	305.42	73.48
(d) Current tax Liabilities	0.07	-
Total Current Liabilities	28,879.46	25,196.57
Total Liabilities	29,233.06	25,546.11
Total Equity and Liabilities	58,248.52	41,223.93

For & On Behalf of the Board
SWASTIKA INFRA LIMITED
(formerly known as Swastika Infra Private Limited)

Vinay Gupta
Managing Director
DIN-00172263

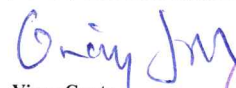
Date - October 21, 2026
Place - Jaipur



Statement of Unaudited Financial Results for the Quarter Ended June 2026 and Quarter & Half Year Ended Sep 2026

		Quarter Ended					Half Year Ended		(Rs in lakhs)
Particulars		30 Sep 2026 (Unaudited)	30 June 2026 (Unaudited)	31 March 2026 (Unaudited)	30 Sep 2025 (Unaudited)	30 June 2025 (Unaudited)	30 Sep 2026 (Unaudited)	30 Sep 2025 (Audited)	Year Ended 31 Mar 2026 (Audited)
I	Income								
	Revenue from Operations	14,789.13	5,874.42	19,285.95	10,434.33	9,187.79	20,663.55	19,622.12	50,357.32
	Net Revenue from operations	14,789.13	5,874.42	19,285.95	10,434.33	9,187.79	20,663.55	19,622.12	50,357.32
II	Other Income	62.36	58.45	35.00	53.42	55.29	120.34	108.71	199.57
III	Total Income (I+II)	14,851.49	5,932.87	19,320.96	10,487.75	9,243.08	20,783.89	19,730.83	50,556.89
IV	Expenses:								
	Procurement of Goods and Services for EPC Contracts	9,051.16	4,397.18	14,940.25	7,614.48	7,821.56	13,448.34	15,436.04	37,945.59
	Purchase of Stock in Trade	2,072.25	137.00	326.37	-	-	2,209.25	-	1,447.00
	Changes in Inventories of Work in Progress and Finished Goods	36.61	-485.69	221.33	389.08	-444.21	-449.08	-55.13	476.54
	Employee Benefit Expenses	428.68	427.45	397.08	312.24	289.11	856.11	601.34	1,376.52
	Finance Cost	493.83	431.17	448.11	428.98	418.16	925.00	847.14	1,689.86
	Depreciation and Amortisation Expense	25.85	24.13	20.20	14.52	11.00	49.98	25.52	63.59
	Other Expenses	551.70	508.47	683.09	512.83	386.52	1,059.70	899.35	2,024.25
	Total Expenses (IV)	12,660.07	5,439.71	17,036.43	9,272.11	8,482.14	18,099.30	17,754.25	45,023.35
V	Profit before Exceptional Items & Tax (III-IV)	2,191.42	493.16	2,284.53	1,215.64	760.95	2,684.59	1,976.58	5,533.54
VI	Exceptional Items								
VII	Profit/(Loss) Before Tax (V-VI)	2,191.42	493.16	2,284.53	1,215.64	760.95	2,684.59	1,976.58	5,533.54
VIII	Tax Expense:								
	Current Income Tax (Refer Note 37)	554.22	136.06	566.81	317.46	202.90	690.28	520.36	1,407.62
	Prior period Tax (Refer Note 37)	-	-	-	-7.74	-	-	-7.74	-7.74
	Deferred Tax (Refer Note 37)	-0.95	-3.30	3.71	-4.20	-13.01	-4.25	-17.20	-9.15
	Total Tax Expenses (VIII)	553.27	132.76	570.52	305.51	189.90	686.03	495.41	1,390.73
IX	Profit for the year (VII-VIII)	1,638.15	360.40	1,714.01	910.13	571.05	1,998.56	1,481.17	4,142.80
X	Other Comprehensive Income								
	Items that will not be reclassified to profit or loss								
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	4.59	2.91	7.68	-1.46	-7.98	7.50	-9.44	-1.23
	- Income tax on above	1.15	0.73	-1.93	0.37	2.01	1.89	2.38	0.31
	Items that will be reclassified to profit or loss								
	Total Other Comprehensive Income for the year (X)	5.74	3.65	5.75	-1.09	-5.97	9.39	-7.07	-0.92
XI	Total Comprehensive Income for the year (IX+X)	1,643.89	364.05	1,719.76	909.04	565.08	2,007.95	1,474.10	4,141.89
XII	Earnings per Equity Share: (Face value per Equity Share of ₹ 10 each) (Not Annualised)								
	Basic and Diluted (in ₹)	6.01	1.33	6.41	3.47	2.31	7.34	5.78	15.70

For & On Behalf of the Board
SWASTIKA INFRA LIMITED
(formerly known as Swastika Infra Private Limited)


Vinay Gupta
Managing Director
DIN-00172263

Date - October 21, 2026
Place - Jaipur





Unaudited Statement of Cash Flow for the period ended Sep 2026

(Rs in lakhs)

Particulars	For Year Half Year Ended 30th Sep 2026		For Year Half Year Ended 30th Sep 2025	
A. Cash Flow from Operating Activities				
Profit before tax		2,684.59		1,976.57
Adjustments for:				
Depreciation & Amortisation expense	49.98		25.52	
Expected Credit Loss	-1.09		39.47	
Provision for bonus	23.42		16.54	
Finance Cost	768.53		736.25	
Interest Income	-109.14		-92.12	
Fair Value Gain On Investments	-2.04		-1.34	
Fixed Asset Written Off	-		-	
Profit on sale of fixed assets	-2.26		-1.70	
Provision of csr exp	22.40		6.55	
Current Tax Liability/Asset	-		-85.49	
Provision for Warranties	16.32		23.77	
		766.13		667.44
Operating profit before working capital changes		3,450.71		2,644.01
Adjustments for				
(Increase)/decrease in Trade receivables	-1,655.46		-3,931.39	
(Increase)/decrease in Inventory	-449.08		-55.13	
(Increase)/decrease in other Financial Assets	-2,455.90		-2,696.94	
(Increase)/decrease in Other Current assets	-738.13		-435.45	
Increase/(decrease) in Trade Payables	399.04		565.82	
Increase/(decrease) in Other Current Liabilities	-190.95		2,979.48	
Increase/(decrease) in Provision	194.45	-4,896.04	4.83	-3,568.78
Cash (used in)/ generated from operations		-1,445.33		-924.77
Direct taxes refund/ (paid)		-690.21		-512.61
Net Cash from Operating Activities (A)		-2,135.53		-1,437.38
B. Cash Flow from Investing Activities				
Purchase of property, plant and equipment	-85.55		-297.83	
Sale of Property, Plant and Equipment	1.25		9.81	
Profit on sale of fixed assets	2.26		1.70	
Interest Income	109.14		92.12	
Changes in Other Non Current Asset	-		-	
Changes in Financial Assets	-515.49		-920.18	
Net cash (used in)/ generated from Investing Activities(B)		-488.39		-1,114.38
C. Cash Flow from Financing Activities				
Share Issue Proceeds including securities premium Net of Expenses	11,308.85		3,818.71	
Proceeds from Non Current borrowings	27.00		201.20	
Repayment from Non Current borrowings	-40.10		-49.47	
(Repayment of)/Proceeds from short Term borrowings (Net)	3,242.79		-695.40	
Finance Cost	-768.53		-736.25	
Net cash (used in)/ generated from Financing Activities (C)		13,710.02		2,538.79
Net (decrease) / increase in cash and cash equivalents(A+B+C)		11,146.10		-12.98
Cash and cash equivalents at the beginning of the year		166.77		50.70
Cash and cash equivalents at the close of the year		11,312.87		37.73

For & On Behalf of the Board
SWASTIKA INFRA LIMITED
(formerly known as Swastika Infra Private Limited)


Vinay Gupta
Managing Director
DIN-00172263

Date - October 21, 2026
Place - Jaipur



Notes to the unaudited financial results for the quarter ended 30th June 2026 and Quarter & Half Year ended 30th September 2026

- | Sr. No. | Particular |
|---------|--|
| 1 | Pursuant to the Initial Public Offering ("IPO") of the Company, the statement of unaudited standalone financial results of Swastika Infra Limited (the "Company") for the quarter ended June 30, 2026, the quarter and half year ended September 30, 2026, is presented in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st October 2026 and were subjected to limited review by the Statutory Auditors of the Company. |
| 2 | The financial results have been prepared in accordance with the recognition and measurement principles laid down under the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. |
| 3 | The figures for the quarters ended June 30, 2025, September 30, 2025 and March 31, 2026 have not been subjected to review or audit by the statutory auditors. However, management has exercised necessary due diligence to ensure that these figures present a true and fair view of the Company's affairs. |
| 4 | Previous-period figures have been regrouped or reclassified wherever necessary to conform to the presentation adopted in the current period. |
| 5 | The above figures are available on the website of the company at www.swastikainfra.com and stock exchange viz. www.bseindia.com and www.nseindia.com . |
| 6 | During the quarter ended September 30, 2026, the Company completed its Initial Public Offering ("IPO") comprising a fresh issue of 8,695,945 equity shares of face value ₹10 each at an issue price of ₹185 (Including a premium of ₹175 per equity share). The issue comprised of a fresh issue of 6,945,945 equity shares aggregating to ₹12850.00 lakhs, and offer for Sale of 1,750,000 equity shares by selling shareholders aggregating to ₹3237.50 lakhs. Pursuant to the IPO, The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 30, 2026. |

The details of utilisation of IPO Proceeds from Fresh Issue of ₹10938.81 lakhs (net of issue Expenses of ₹1911.19 lakhs) is as follows :-

(Rs in Lakhs)

Objects of the issue of Prospectus	Amount to Be utilised (Net)	Amount Utilised upto 30th Sep 2026	Total Amount Unutilised upto 30th Sep 2026
Funding of incremental working capital requirements of the Company	9,000.00	-	9,000.00
General corporate purposes	1,938.80	-	1,938.80
Total	10,938.80	-	10,938.80

Unutilized IPO proceeds have been temporarily parked with bank in Current account / Fixed deposit pending its utilization in accordance with objects of the issue

For & On Behalf of the Board
SWASTIKA INFRA LIMITED
(formerly known as Swastika Infra Private Limited)


Vinay Gupta
Managing Director
DIN-00172263



Date - October 21, 2026
Place - Jaipur