



Marine Electricals (India) Limited

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Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



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22nd September, 2026

To,
National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1h
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

We are pleased to announce that Marine Electricals (India) Limited and Maritime 3 Group Sign Agreement to Develop and Manufacture India's First Indigenous AIS Base Station.

Hamburg, Germany | SMM 2026 — Marine Electricals (ME) and Maritime 3 Group (M3G) have entered into a Head of Terms Agreement for the development and manufacturing of India's first indigenous Automatic Identification System (AIS) Base Station incorporating VDES (VHF Data Exchange System) technology, marking a significant milestone towards advancing indigenous maritime communication and navigation solutions.

Further details are set out in Annexure

You are requested to take the same on record & oblige.

Thanking You.

For **Marine Electricals (India) Limited**

Deep Shah
Company Secretary & Compliance Officer
ACS: 61488

Marine Electricals and Maritime 3 Group Sign Agreement to Develop and Manufacture India's First Indigenous AIS Base Station.

Hamburg, Germany | SMM 2026 — Marine Electricals (ME) and M3G have signed a Head of Terms Agreement marking a significant step towards the development and manufacturing of **India's first indigenous Automatic Identification System (AIS) Base Station incorporating VDES (VHF Data Exchange System) technology.**

The agreement brings together the Manufacturing capabilities of Marine Electricals India and, its technology partner M3G to develop an advanced maritime communication and information-exchange solution designed and manufactured in India, supporting the country's growing focus on indigenous maritime technology and next-generation digital infrastructure under Make in India philosophy. The proposed AIS Base Station will leverage VDES technology, the evolution of conventional AIS communications, to enable enhanced data exchange between ships, shore-based infrastructure, and maritime authorities. VDES is expected to play an increasingly important role in the digitalisation of maritime operations by providing greater data capacity and supporting a broader range of maritime information services. Under the agreement, M3G and Marine Electricals will collaborate on the **development, engineering, manufacturing, and commercialisation** of the indigenous AIS Base Station. The partnership is intended to establish a locally developed technology platform capable of addressing the requirements of ports, coastal surveillance networks, Vessel Traffic Services (VTS), maritime authorities, and other shore-based maritime applications.

"This agreement represents an important milestone in our commitment to developing and deploying advanced maritime technologies from India for India and the global maritime market," said **Mr. Shailendra Shukla, Executive Director, Marine Electricals**. "The integration of VDES technology into an indigenous AIS base station has the potential to significantly enhance maritime connectivity and shore-based data exchange. We are pleased to partner with M3G in taking this initiative from concept and development towards commercial deployment."

Eugene Jansen, Group CEO, M3G, added: "The transition from AIS towards VDES represents an important development in maritime communications. Our collaboration with Marine Electricals combines our technological expertise with their industry capabilities with the objective of creating a robust, scalable, and globally relevant solution that is engineered and manufactured in India."

The initiative is aligned with the broader transformation of the maritime sector towards connected ships, smart ports, digital Vessel Traffic Services, and data-driven maritime operations. By developing the technology domestically in India, the partnership also aims to contribute to the strengthening of India's maritime technology ecosystem and reduce dependence on imported critical maritime communication infrastructure. The companies will now progress towards the detailed technical and commercial development phases, including system engineering, prototyping, testing, validation, and subsequent manufacturing. The signing was announced at SMM 2026 in Hamburg, one of the world's leading maritime industry

exhibitions, where Marine Electricals is showcasing its portfolio of maritime electrical, automation, navigation, communication, and digital solutions.

About Marine Electricals

Marine Electricals is a leading provider of electrical, automation, navigation, communication, and technology solutions for the maritime and industrial sectors. With extensive experience in marine systems and infrastructure, the company provides integrated solutions to shipowners, shipyards, ports, and maritime organisations across domestic and international markets.

About M3G

M3G is a technology company focused on the development of advanced maritime communication and information systems. Through its technology and engineering capabilities, M3G is working towards enabling next-generation digital connectivity and information exchange across the maritime domain.