modern malleables limited

Regd./Corporate & Marketing Office
53-b, mirza ghalib street, kolkata -700 016, India
CIN - L27101WB1982PLC035371, GST No. : 19AABCM5669D1ZB
Phone : 2226-4904, 2217-2206, 2249-1673, Fax : (033) 2249-2119
Website : www.modernmalleables.com • E-mail : sales@modernmalleables.com

JAS-ANZ
M5000712ID
ISO 9001:2008 Registered company
Certificate Number Q-MM-02.17.192

Date: 25-08-2026

To, Head of the Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort,Mumbai - 400 001 Scrip Code : 517336	**To, Head of the Listing Department, Calcutta Stock Exchange Limited, 7, Lyons Range, 4Th Floor, Kolkata – 700 001. Script Code -023035**

Dear Sir/Madam,

Sub : Annual Report for the Financial Year ended 31st March, 2026 alongwith Notice of the Annual General Meeting of the company under Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith the Annual Report of the Company for the Financial year ended 31st March, 2026 alongwith the Notice of Annual General Meeting of the Company schedule to be held on 18th September, 2026 at 10.00 a.m.

The annual Report for the financial year 2025-26 is available on the company's website at www.modernmalleables.com .

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Modern Malleables Ltd.

GAUTAM BHARATI Digitally signed by GAUTAM BHARATI Date: 2026.08.25 17:15:11 +05'30'

Gautam Bharati
Company Secretary &
Compliance Officer

Annual Report 2025-2026

modern malleables limited

MODERN MALLEABLES LIMITED

(CIN : L27101WB1982PLC035371)
Registered Office : 53B, Mirza Ghalib Street, Kolkata-700 016.
Website : www.modernmalleables.com ; e-mail: sales@modernmalleables.com
Phone No. : 2226-4904, 2217-2206, 2249-1673.

N O T I C E

NOTICE is hereby given that the 42nd Annual General Meeting of the Shareholders of M/s. Modern Malleables Ltd. will be held on Friday, 18th September, 2026 at 10.00 a.m. at 'The Antelope', 3, Ho Chi Minh Sarani, 1st Floor, Kolkata-700071 to transact the following business :

ORDINARY BUSINESS :

ADOPTION OF AUDITED STANDALONE FINANCIAL STATEMENTS :

1. **TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND IN THIS REGARD :**

   To consider and if thought fit, to pass with or without modification(s), the following as an **Ordinary Resolution**:

   "RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon as circulated to the Members and laid before the meeting be and are hereby considered and adopted".

2. **RETIREMENT OF MRS. SIDDHISHREE JHUNJHUNWALA (DIN:08884963) WHO RETIRES BY ROTATION AT THE CONCLUSION OF THIS MEETING**

   To consider and if thought fit, to pass with or without modification(s), the following as an **Ordinary Resolution**.

   "RESOLVED THAT pursuant to the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013 (including rules, notifications, any statutory modification(s) amendment(s) or re-enactment(s) thereof, for the time being in force) Mrs. Siddhishree Jhunjhunwala (DIN: 08884963), a Director who retire by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS :

3. **Ratification of remuneration to be paid to Cost Auditors for the Financial Year 2026-27**

   To consider ratification of remuneration payable to cost auditors and in this regard, if thought fit, to pass with or without modification(s), the following as an **Ordinary Resolution** :

   "RESOLVED THAT pursuant to the provisions of Section 148, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 and all other applicable provisions of the Act and the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and recommendation of the Audit Committee, and approved by the Board of Directors, the Members of the Company do hereby ratify the remuneration of Rs. 25,000/- plus applicable tax and reimbursement of related out of pocket expenses, at actuals to M/s. A. S. & Associates, Cost Accountants (Firm Registration No. 000523), who have been appointed by the Board of Directors of the Company, as the Cost Auditors to conduct audit of the cost records maintained by the Company, for the financial year 2026-27.

   "RESOLVED FURTHER THAT approval of the Company be accorded to the Board of Directors of the Company (including any Committee thereof) to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard".

…p/2

4. To approve Revision in Remuneration payable to Sri Biswanath Jhunjhunwala (DIN : 00331168), Chairman & Managing Director of the Company :

To consider and, if thought fit, to pass the following resolution as a **Special Resolution** :-

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any,, read with **Schedule V** of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 17(6)(e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Articles of Association of the Company and in accordance with the recommendations of Nomination and Remuneration Committee and the Board of Directors, the consent of the Shareholders of the Company, be and is hereby accorded for the revision in the remuneration payable to Sri Biswanath Jhunjhunwala (DIN: 00331168), Chairman and Managing Director of the Company with effect from April 01, 2026, on the terms and conditions as set out in the explanatory statement attached to the Notice convening this Meeting.

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless the context otherwise requires, be deemed to include any Committee thereof duly authorised in this behalf) be and is hereby authorised to alter, vary or modify the terms and conditions of the remuneration of the Chairman and Managing Director, as may be recommended by the Nomination and Remuneration Committee from time to time, provided that such remuneration, as revised, shall at all times remain within the limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, and all other applicable laws and regulations, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of the re-appointment of Sri Biswanath Jhunjhunwala as Chairman and Managing Director of the Company, as approved by way of Special Resolution passed by the shareholders at the Annual General Meeting , shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of Sri Biswanath Jhunjhunwala as Chairman and Managing Director, the Company shall pay to Sri Biswanath Jhunjhunwala the remuneration, perquisites and other benefits as specified in the Explanatory Statement, as the minimum remuneration, subject to and in accordance with the conditions and limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013, including any statutory modification(s) or reenactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be necessary, proper, or expedient to give effect to this Resolution."

5. To approve enhancement of limits under Section 186 of the Companies Act, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution** :

RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall include any Committee thereof) to make loans, give guarantees, provide security or make investments in shares, securities or other instruments of any other body corporate or other person, whether in India or outside India, up to an aggregate amount not exceeding Rs.150 crores (Rupees One hundred fifty crore only), notwithstanding that such loans/guarantees/security/investments, together with the Company's existing loans, guarantees, security or investments may exceed the limits prescribed under the said Section.

…p/3

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to take from time to time all decisions and such steps as may be necessary for giving loans, guarantees or providing securities or for making such investments and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit; necessary or appropriate.

6. **To approve** Material **Related Party Transactions of the Company :**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution** :

"RESOLVED THAT pursuant to Regulation 2(1)(zc), Regulation 23 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations), provisions of Section 188 and other applicable provisions of the Companies Act, 2013, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (including any Statutory modification(s) or re-enactment thereof for the time being in force), the Company's Policy on Related Party Transaction(s) and based on the recommendations of the Audit Committee and Board of Directors and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time, and in supersession of all prior approvals granted by the Members and/or the Audit Committee of the Company, from time to time, in respect of such related party transactions, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), to enter into, continue, modify, renew, extend, ratify and/or approve, from time to time, one or more related party transaction(s), contract(s), arrangement(s) and/or understanding(s), whether individually or in a series of transactions belonging to promoter group of the company and a related party, including any amendments, modifications, renewals or extensions thereto, on such principal terms and conditions as detailed in the Explanatory Statement for the period from April 01, 2026 till conclusion of Annual General Meeting of the Company for the Financial Year ending on March 31, 2027 subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof which the Board may have constituted or may hereafter constitute to exercise its powers conferred by this resolution) be and is hereby authorised to negotiate, finalise and execute such contracts, agreements, documents and writings as may be necessary, and to do all such acts, deeds, matters and things, including filing applications, making representations and obtaining approvals from statutory, regulatory and/or governmental authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution and to settle any questions or difficulties that may arise in this regard, without being required to seek any further approval of the Members, it being deemed that such approval has been accorded expressly by authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred herein to any Committee of the Board or to any Director(s), Chief Financial Officer, Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps as may be considered necessary or expedient to give effect to this resolution."

…p/4

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

   A person can act as proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than 10% of paid-up share capital of the Company. However, a member holding more than 10% of the total share capital of the Company may appoint a single person as proxy provided that such person shall not act as proxy for any other person or member. A Proxy Form is annexed to this notice.

2. If a Proxy is appointed for more than fifty (50) Members, he/she shall choose any fifty (50) Members and confirm the same to the Company before the commencement of period specified for inspection of proxy lodged. In case the Proxy fails to do so, the Company shall consider only the first fifty proxies received as valid.

3. The form of proxy shall be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days' written notice is given to the Company.

4. An instrument of Proxy duly filled, stamped, and signed is valid only for this Annual General Meeting including any adjournment thereof.

5. Corporate/Institutional Members are entitled to appoint authorized representatives to attend the AGM on their behalf and cast votes through remote E-voting or physical voting at the AGM. Corporate/Institutional Members intending to authorize their representatives to participate and vote at the Meeting are requested to send a certified copy of the Board Resolution/Authorization letter to the Company at sales@modernmalleables.com, authorizing its representative(s) to attend and vote on their behalf at the meeting, pursuant to Section 113 of the Act.

6. Members/Proxies/Representatives are requested to bring the attendance slip, annexed herewith, for attending the meeting, duly completed, and signed mentioning therein details of their DP ID and Client ID/ Folio No.

7. In case of joint holders attending the Meeting, only such a joint holder whose name appears as the first holder in the Register of Members will be entitled to vote at the Meeting.

8. The relevant documents referred to in the Notice are available for inspection by the members at the Registered Office of the Company during business hours on any working day (i.e. except Saturdays, Sundays & Public holidays) between **10.00 a.m to 5.00 p.m**. IST up to the date of the meeting.

9. Members who have not registered their e-mail address so far are requested to register their e-mail address with Depository Participant/Registrar and Transfer Agents for receiving all the communications including Annual Reports, Notices, etc. in electronic mode.

10. Rule 3 of Companies (Management and Administration) Rules, 2014 (as amended) prescribes that Register of Members should include details pertaining to e-mail, PAN/CIN, UID, Occupation, Status and Nationality. We request all the Members of the Company to update the said details with their respective Depository Participants in case of shares held in electronic form and with the Company's Registrar and Transfer Agents in the case of physical holding.

11. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition.

….p/5

Accordingly, shareholders are requested to make service requests by submitting a duly filled and signed Form ISR–4, the format of which is available on the website of RTA i.e. www.mdpl.in. It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI vide its notification dated January 24, 2022, has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization. Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

12. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ('IEPF'). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members/Claimants are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an application to the IEPF Authority, in Form No. IEPF-5 available on www.iepf.gov.in.

13. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc., to their DPs in case the shares are held in electronic form and to the RTA in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021. Further, Members may note that SEBI has mandated the submission of PAN by every participant in securities market.

14. The Register of Directors and Key Managerial Persons and their shareholding maintained under Section 170 of the Act and Register of Contract maintained under Section 189 of the Act and relevant documents referred in the Notice will be available for inspection without any fee from the date of circulation of this Notice up to the date of AGM i.e. 18th September, 2026, can send an email to sales@modernmalleables.com .

15. Route Map: Since this AGM is held physically, Route Map showing the location of and directions to reach the venue of the 42nd AGM is attached, pursuant to Secretarial Standard-2 on General Meetings.

16. Remote e-Voting: In compliance with the provisions of Section 108 of the Companies Act, 2013, Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the businesses may be transacted through E-voting services.

17. The remote E-voting period commences on Tuesday, September 15, 2026 (10.00 A.M. IST) and ends on Thursday, September 17, 2026 (5.00 p.m. IST) (both days inclusive). During this period, Members holding shares, as on the Cutoff date i.e. 11th September, 2026 may cast their vote electronically or for participation and voting in the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the closure of business hours on cut-off date shall be entitled to vote on the resolutions through the facility of Remote e-Voting or participate and vote in the AGM. Once the vote on a resolution is cast by the Member, he/she/it shall not be allowed to change it subsequently.

18. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote E-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing E-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. To increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable E-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ web sites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the E-voting service providers, thereby, not only facilitating seamless authentication but

…p/6

also enhancing ease and convenience of participating in e-voting process. Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update the mobile number and email ID in their demat accounts to access e-voting facility.

19. The resolutions as set out in this Notice are being conducted through E-voting. The said resolutions will not be decided by show of hand at the AGM. The members can opt for only one mode of voting i.e., either by remote e-voting or by ballot paper at the meeting. The members who have cast their vote by remote E-voting are eligible to attend the AGM but shall not be entitled to cast their vote again. In case of any unforeseen technical failure or eventuality resulting into non-functionality of the electronic voting system at the meeting, members would be provided the ballot paper for casting their vote at the meeting.

20. In this Notice and Annexure(s) thereto the terms “Shareholders” and “Members” are used interchangeably.

21. Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of your Company at its meeting held on May 23, 2026, has appointed Ms. Priti Agarwal, Practicing Company Secretary as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner. The Company has opted to provide “Ballot Paper” for all those members who are present at the AGM and have not cast their votes by remote e-voting facility. However, we encourage members to use e-voting facilities during e-voting period. After the conclusion of voting at the AGM, the Scrutinizer will submit a report to the Chairman of the company or any other person authorized by the Chairman, after taking into account votes cast at the AGM as well as through remote e-voting in accordance with provisions of Rule 20 of Companies (Management and Administration) Rules, 2014, as amended. The consolidated results in respect of voting along with the Scrutinizer’s Report will be sent to Stock Exchanges and will also be uploaded on website of the Company and Company’s Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Pvt. Ltd.

22. Electronic copy of the full annual report for 2025-26 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes. Electronic copy of the Notice of the 42nd Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes. The Company, in accordance with Regulation 36(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be sending separate letter to those Members who have not registered their email addresses with the Company, providing web-link of the Annual Report 2025-26.

23. The notice and the Annual Report is being sent to all the members, whose names appeared in the Register of Members as on Tuesday, 25th August, 2026. The Notice alongwith Annual Report can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and Calcutta Stock Exchange Limited at www.bseindia.com and www.cseindia.com respectively and the same is also available on the website of Maheshwari Datamatics Pvt. Ltd. (www.mdpl.in).

24. The Register of Members of physical shareholders of the Company will remain closed from Saturday, September 12, 2026 to Friday, September 18, 2026 (both days inclusive).

25. All documents referred to in the accompanying explanatory statement are available for inspection upto the date of the AGM on the website of the Company at the following weblink: https://www.modernmalleables.com. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before September 16, 2026 through email on sales@modernmalleables.com. The same will be replied by the Company and will be available for inspection in electronic mode.

26. Procedure for registering the email addresses and obtaining the Annual Report, AGM notice and e-voting instructions by the shareholders whose email addresses are not registered with the Depositories (in case of shareholders holding shares in Demat form) or with RTA (in case the shareholders holding shares in physical form).

…p/7

i. Those members who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

1. Members holding shares in demat form can get their e‑mail ID registered by contacting their respective Depository Participant.

2. Members holding shares in physical form may register their email address and mobile number with Company's Registrar and Share Transfer Agent, Maheshwari Datamatics Limited by sending an e‑mail request at the email ID : mdpldc@yahoo.com alongwith signed scanned copy of the request letter providing the email address, mobile number, self‑attested PAN copy and copy of share certificate for registering their email address and receiving the Annual report, AGM Notice and the e‑voting instructions.

ii. Those members who have registered their e‑mail address, mobile nos. postal address and bank account details are requested to validate/update their registered details by contacting the Depository Participant in case of shares held in electronic form or by contacting Maheshwari Datamatics Pvt. Ltd., the Registrar and Share Transfer Agent of the Company, in case the shares are held in physical form.

27. The Securities and Exchange Board of India (SEBI) vide its circular dated April 20, 2018, has mandated registration of Permanent Account Number (PAN) and Bank Account details for all securities holders. Members holding shares in physical form are therefore, requested to submit their PAN and Bank Account details by sending a duly signed letter along with self‑attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative Members are requested to submit a copy of bank passbook/statement attested by the bank. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant.

28. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated 31st July, 2023, and SEBI/HO/ OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated 4th August, 2023, read with Master Circular No. SEBI/HO/ OIAE/ OIAE_IAD-1/P/ CIR/2023/145 dated 31st July, 2023 (updated as on 11th August, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login)

29. In terms of Regulation 40(1) of SEBI Listing Regulations, as amended from time to time, transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or Maheshwari Datamatics Pvt. Ltd. for assistance in this regard.

PROCEDURE FOR REMOTE E-VOTING :

i. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide Circular no. SEBI/HO/CFD/ CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e‑Voting Facility provided by listed Entities, the Members are provided with the facility to cast their vote electronically, through the e‑Voting services provided by Maheshwari Datamatics, on all the resolutions set forth in this Notice. The instructions for e‑Voting are given below.

ii. However, in pursuant to SEBI circular no. SEBI/HO/ CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on "e‑Voting facility provided by Listed Companies", e‑Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/ DPs in order to increase the efficiency of the voting process.

iii. Individual demat account holders would be able to cast their vote without having to register again with the e‑Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e‑Voting process. Shareholders are advised to update their mobile number and e‑mail ID with their DPs to access e‑Voting facility.

iv. The remote e‑Voting period commences on 15th September, 2026 at 10 a.m. to 17th September, 2026 at 5 p.m.

v. The voting rights of Members shall be in proportion to their shares in the paid‑up equity share capital of the Company as on the cut‑off date 11th September, 2026.

vi. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cutoff date i.e. 11th September, 2026, may obtain the login ID and password by sending a request at mdpldc@yahoo.com . However, if he / she is already registered with Maheshwari Datamatics for remote e‑Voting then he /she can use his/her existing User ID and password for casting the vote.

vii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut‑off date i.e. 11th September, 2026, may follow steps mentioned below under "Login method for remote e‑Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

viii. The details of the process and manner for remote e‑Voting and AGM are explained herein below:

Step 1: Access to Depositories e‑Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access to Maheshwari Datamatics e‑Voting system in case of shareholders holding shares in physical and non‑individual shareholders in demat mode.

Details on Step 1 are mentioned below :

Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.

…p/9

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their depository participants.	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned Website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

….p/10

(v) **Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a) For CDSL: 16 digits beneficiary ID,
   b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "**SUBMIT**" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the **EVSN** for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see **"RESOLUTION DESCRIPTION**" and against the same the option "**YES/NO**" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the **"RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "**SUBMIT**". A confirmation box will be displayed. If you wish to confirm your vote, click on "**OK"**, else to change your vote, click on "**CANCEL**" and accordingly modify your vote.

(xiii) Once you "**CONFIRM**" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

…p/11

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload **BR/POA** if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.e-votingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.e-voting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz sales@modernmalleables.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.e-voting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to or call at toll free no. 1800 21 09911.

…p/12

NOTES :

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“THE ACT”)

Item No. 3 Ratification of remuneration to be paid to the Cost Auditor

The Board of Directors of the Company at its meeting held on 23rd May, 2026, upon recommendation of the Audit Committee had approved the appointment of M/s. A. S & Associates, Cost Accountants, having Firm Registration No. 000523, as Cost Auditors of the Company for conducting the audit of the cost records of the Company for the financial year 2026-27 at a remuneration of Rs. 25,000/- (Rupees Twenty five thousand only) plus applicable taxes and reimbursement of such other out of pocket expenses as may be incurred by the said Cost Auditors during the course of the audit.

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Members of a Company are required to ratify the remuneration to be paid to the Cost Auditors of the Company.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of the Notice for ratification of the remuneration payable to the Cost Auditors for conducting the audit of the cost records of the Company for the financial year 2026-27.

The Board recommends the Ordinary Resolution set out in Item No. 3 of the Notice for ratification by the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution.

Item No. 4 Revision in Remuneration payable to Sri Biswanath Jhunjhunwala (DIN : 00331168) as Chairman & Managing Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members at their Annual General Meeting of the Company held on September 28, 2024, approved re-appointment of Sri Biswanath Jhunjhunwala as a Chairman and Managing Director for a further period **of 5 (five) years** with effect from April 01, 2024 to March 31, 2029, on such terms and conditions including remuneration as approved thereunder.

Considering the significant contribution and continued leadership of Sri Biswanath Jhunjhunwala in driving the sustained growth and development of the Company, and in recognition of his invaluable role in managing the Company's operations, the Nomination and Remuneration Committee, at its meeting held on May 28, 2026, recommended a revision in remuneration payable to Sri Biswanath Jhunjhunwala. Based on such recommendation, the Board of Directors approved the following revision in remuneration with effect from April, 01, 2026, subject to the approval of Members:

Basic Salary	Rs. 8,07,388/- per month
Perquisite, Allowances, and other benefits	He will be entitled to furnish/non-furnish accommodation or house rent allowance in lieu thereof, reimbursement of expenses towards gas, electricity, and water, medical reimbursement for self and family, leave travel allowance for self and family, children’s education allowance, membership fees of clubs, car & telephone expenses, entertainment and business-related expenses, personal accident insurance, and any other allowances, perquisites, benefits, or reimbursements as may be applicable or decided by the Board from time to time.
Duration	With effect from 1st April, 2026, for the remainder of the current term as Chairman & Managing Director, ending on 31st March, 2029.

Except for the aforesaid revision in remuneration, all other terms and conditions of the re-appointment of Sri Biswanath Jhunjhunwala as Chairman & Managing Director of the Company, as approved by way of Special Resolution passed by the shareholders at the Annual General Meeting held on September, 2024, shall remain unchanged and continue to be in full force and effect.

…p/13

The Board of Directors hereby confirms that the Company has not committed any default in repayment of dues to any bank or public financial institution as mentioned under Section II of Part II of Schedule V of the Companies Act, 2013.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in this resolution.

The Board of Directors recommends the Special Resolution set out at item No. **4** of the accompanying Notice for approval of the Members.

Item No. 5 : To consider and approve enhancement of limits under Section 186 of the Companies Act, 2013

The Company, in the ordinary course of its business, may be required to make investments, grant loans, provide guarantees or offer security to various bodies corporate, associates, subsidiaries, joint ventures, or other entities for strategic, business, or treasury management purposes. Such financial support may also be necessary to optimise returns, pursue new opportunities, or support entities with strategic importance to the Company.

Under Section 186 of the Companies Act, 2013, a Company cannot give loans, guarantees, provide security, or make Investments beyond the prescribed limits without obtaining prior approval of members by way of a **Special Resolution**.

Considering the Company's long-term plans, potential investment opportunities, and possible financial support to group entities or strategic ventures, the Board considers it prudent to seek members' approval to authorise aggregate loans/guarantees/security/investments up to Rs.150 crores, notwithstanding that such amounts may exceed the limits specified under Section 186 of the Companies Act, 2013. The proposed limit will ensure financial and strategic flexibility to pursue business objectives as and when opportunities arise.

The Board of Directors recommends the resolution set forth at Item no. **5** of the notice for your approval as a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution.

Item No. 6 : To approve Material Related Party transactions

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, material related party transactions require prior approval of the shareholders through ordinary resolutions, even if such transactions are in the ordinary course of business of the Company and at an arm's length basis.

As per Regulation 2(1)(zc) of the Listing Regulations, the definition of Related Party Transaction ('RPT') includes a transaction involving a transfer of resources, services or obligations between a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, regardless of whether a price is charged or not.

The Company proposes to provide loan(s), and/or give guarantee(s), and/or provide security(ies), in one or more tranches to and / or purchase or sale of goods/services from/to, the subsidiary Company. The proposed transaction qualifies as a related party transaction under applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). Considering the value of the proposed transaction, the approval of the Members is being sought pursuant to Regulation 23 of the SEBI Listing Regulations.

…p/14

The Members had earlier approved the omnibus material related party transaction(s) through postal ballot. In terms of the second proviso to Regulation 23(4) of the SEBI Listing Regulations, an omnibus approval granted by the shareholders in a general meeting other than an Annual General Meeting is valid for a period not exceeding one year from the date of such approval. Accordingly, the approval of the Members is being sought at this Annual General Meeting for continuation of the proposed omnibus approval in accordance with the first proviso to Regulation 23(4) of the SEBI Listing Regulations.

The Audit Committee has reviewed the proposed transaction(s) and has granted its prior approval. The Board of Directors, based on the recommendation of the Audit Committee, is of the opinion that the proposed transaction(s) are in the best interests of the Company and recommends the Ordinary Resolution as set out at Item No. 6 of the Notice for approval by the Members.

The information prescribed under the SEBI Listing Regulations, the applicable SEBI Circulars, and the Industry Standards on minimum information to be provided for review of the Audit Committee and shareholders in relation to related party transactions is set out in the Annexure forming part of this Notice.

The Board of Directors recommends the resolution set forth at Item no. **6** of the notice for your approval as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution.

Registered Office :
53B, Mirza Ghalib Street,
Kolkata – 700 016

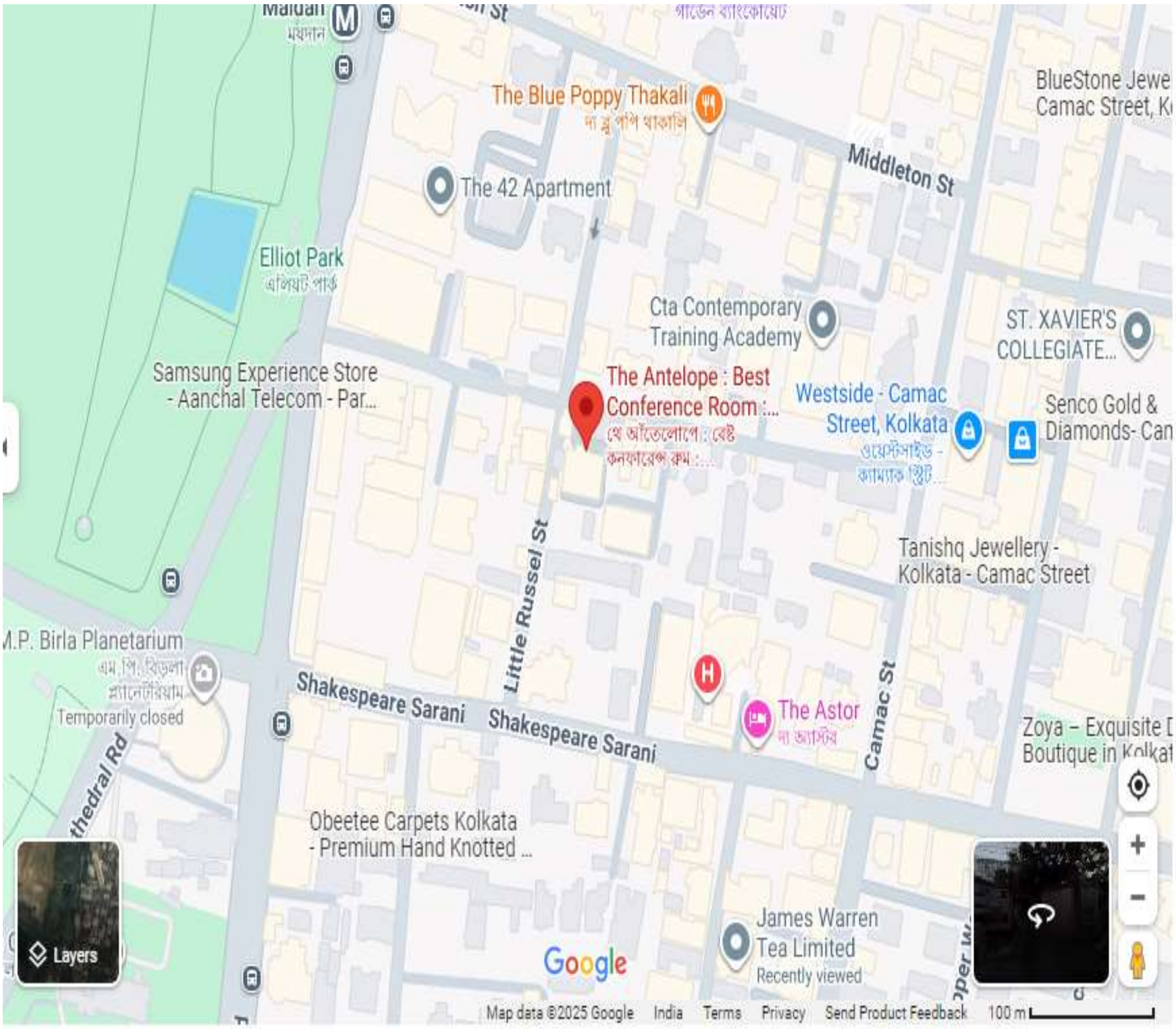
Date : 25.08.2026

By order of the Board
For Modern Malleables Limited

SD/-

B.N. Jhunjhunwala
Chairman & Managing Director
(DIN : 00331168)

ROUTE MAP TO THE VENUE OF 42nd ANNUAL GENERAL MEETING



VENUE : 3, Ho Chi Minh Sarani, Kolkata

DATE : 18.09.2026 TIME: 10:00 A.M

MODERN MALLEABLES LIMITED
(CIN : L27101WB1982PLC035371)
Registered Office: 53B, Mirza Ghalib Street, Kolkata-700 016.
Website :www.modernmalleables.com ; E-mail : sales@modernmalleables.com
Phone No. 033 2226-4904

ATTENDANCE SLIP

Name of the Member (s).	:
Registered Address	:
Folio No / Client ID. & DP ID.	:
No of Share(s) Held	:

I/We hereby record my/our presence at the 42nd Annual General Meeting of Modern Malleables Ltd, held on Friday, the 18th September, 2026 at 10.00 a.m. at The Antelope, 3, Ho Chi Minh Sarani, Kolkata-700071.

....	....
Name of the Shareholder/Proxy (in Capital Letter)	Signature of the Shareholder/Proxy

Note : Shareholders attending the Meeting in person or by proxy are requested to complete the attendance slip properly and hand it over at the entrance of the meeting venue.

>>

MODERN MALLEABLES LIMITED
(CIN : L27101WB1982PLC035371)
Registered Office: 53B, Mirza Ghalib Street, Kolkata-700 016.
Website :www.modernmalleables.com ; E-mail : sales@modernmalleables.com
Phone No. 033 2226-4904

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act,2013 and Rule 19(3) of Companies (Management and Administration) Rules,2014]

The 42nd Annual General Meeting of Modern Malleables Ltd, will be held on Friday, the 18th September, 2026 at 10.00 a.m. at The Antelope, 3, Ho Chi Minh Sarani, Kolkata-700071.

Name of the Member (s).	:
Registered Address	:
Folio No / Client ID. & DP ID.	:

I/We, being the member(s) of ……………………………. Shares of the above named Company, hereby appoint

1. Name:……………………………………………………………………………………….………..…,
   Address : ………………………………………………………………………………………
   E-mail Id :…………………………………Signature………………………………………or failing him

2. Name:……………………………………………………………………………….…………………..…,
   Address : ………………………………………………………………………………………………
   E-mail Id :…………………………………....... Signature………………………………………or failing him

As my/our proxy to attend and vote(on a poll) for me/us and on my/our behalf at 42nd Annual General Meeting of Modern Malleables Ltd, will be held on Friday, the 18th September, 2026 at 10.00 a.m. at The Antelope, 3, Ho Chi Minh Sarani, Kolkata-700071 and at any adjournment thereof in respect of such resolution as are indicated below :

Resolution No	Particular	Optional	
	Ordinary Business :	For	Against
1.	Adoption of Annual Financial Statement for the Year ended 31st March , 2026		
2.	Appointment of Mrs. Siddhishree Jhunjhunwala, who retires by rotation.		
	Special Business :		
3..	Ratification of remuneration to be paid to the Cost Auditor for the financial year 2026-27.		
4.	Increase the remuneration of Shri Biswanath Jhunjhunwala, Chairman & Managing Director of the Company		
5.	Approve enhancement of limits under Section 186 of the Companies Act, 2013.		
6.	Approve Material Related party transaction.		

Signature of Shareholder

Signature of Proxy Holder(s)

Affix Revenue stamp

Note :

1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the meeting.
2. A proxy form need not to be a member of the Company.
3. For the resolutions, Explanatory Statement and Notes, Please refer to the Notice of the Annual General Meeting.
4. A person can act as a proxy on behalf of the member(s) not exceeding fifty and holding aggregate not more than ten percent (10%) of the total share capital of the company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholders.
5. Please put a 'X' in the Box in the appropriate column against the respective resolutions. It is optional to indicate your preference. If you leave for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

modern malleables limited

CORPORATE INFORMATION

Board of Directors

Mr. Biswanath Jhunjhuhnwala	:	Chairman & Managing Director
Mrs. Siddhishree Jhunjhunwala	:	Executive Director
Mrs. Dipti Sengupta	:	Independent Director
Mr. Prabir Kumar Dey	:	Independent Director
Mr. Atanu Sen Sarma	:	Independent Director
Mr. Pradip Kumar Ghosh	:	Independent Director

Key Managerial Personnel

Mr. Gautam Bharati	:	Company Secretary & Compliance Officer
Mr. Debraj Ghose	:	Chief Financial Officer

Statutory Auditors	:	M/s. B. R. Khaitan & Co. Chartered Accountants
Secretarial Auditors	:	M/s. Agarwal Priti & Associates, Practicing Company Secretaries
Internal Auditors	:	M/s. H. Kabra & Co. Chartered Accountants
Solicitors	:	M/s. Khaitan & Co., Solicitors & Advocates
Bankers	:	ICICI Bank Ltd. Kotak Mahindra Bank Ltd.
Registered Office	:	53B, Mirza Ghalib Street, Kolkata-700016 (CIN : L27101WB1982PLC035371). E-mail ID : sales@modernmalleables.com
Registrar & Share Transfer Agent	:	M/s. Maheshwari Datamatics Pvt. Ltd. 23, R.N. Mukherjee Road, 5th Floor, Kolkata- 700001. Tel : (033) 2248 2248, 2243 5029 E-mail ID : compliance@mdplcorporate.com Website : www.mdpl.in

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present to you the Annual Report for the Financial Year ended **March 31, 2026** ("F.Y. 2025-26").

It's a moment of immense pleasure for me as we connect this year on the occasion of 42nd Annual General Meeting of '**MODERN MALLEABLES LIMITED'**.

It is with pride that I pen this statement. I hope this letter finds you in good health.

This year is better defined by a confidently taken up strategic expansion with sharper market focus of a growing power transmission sector needs. We continued to expand deepen our capabilities, strengthen our product focus and invest in long-term enablers across manufacturing, distribution and R & D. As we scale up in line with India's infrastructure and energy growing needs, I am pleased to share our performance highlights and outline our priorities for sustained, future-ready growth.

Most importantly, I would like to thank you, our Shareholders, Bankers and other Stakeholders for your overwhelming trust and confidence that helped and motivated us to pursue an agenda that is in the long-term interest of the Company and hope that this mutual relationship will continue to prosper in long run also.

For and on behalf of the Board

Place : Kolkata
Date : 25-05-2026

Biswanath Jhunjhunwala
Chairman & Managing Director

Company overview :

Modern Malleables Ltd. is a well-known name in the power transmission sector in India. The Company is engaged in manufacturer of Overhead Electrical Conductor and Hardware Accessories and Damping equipment in Power Transmission and Distribution Projects. The Company procures business from the utilities in India for Power and Telecom markets. The Telecom Sector category is gaining consumer attention at a rapid pace, resulting in enhanced consumer traction from various categories. The Company has manufacturing units situated at Liluah, Howrah.

The Company is an ISO-9001:2015 accredited Company for its range of products catered to power and telecommunication sector. The Company is a “Recognized R&D Unit” of the Government of India since decades now. The Company also has an accredited NABL laboratory status unit in its occupational activities.

Financial review :

Analysis of the Profit and Loss Statement

Revenues : Revenues from operations during financial year 2025-26 is Rs. 15087.02 lacs as against Rs.5231.06 lacs in 2024-25.

Other income of the Company during financial year 2025-26 is Rs. 24.54 lacs as against Rs.1218.06 lacs during financial year 2024-25.

Expenses : Total expenses of the Company increased from Rs. 5245.88 lacs in 2024-25 to Rs. 12532.12 lacs in 2025-26.

Analysis of the Balance Sheet

Sources of funds

- The net worth of the Company increased to Rs. 17792.33 lacs as on 31st March, 2026 from Rs. 15883.92 lacs as on 31st March, 2025 owing to increase in Reserves and Surplus. The Company's equity share capital is comprising of 1165.25 lacs equity shares of Re. 1/- each.
- The Company do not have any long-term borrowings.
- Finance costs are at Rs. 74.02 lacs during 2025-26 as up from Rs. 23.20 lacs in 2024-25.

Working capital management

Current assets of the Company as on 31st March, 2026 have increased to Rs. 7827.70 lacs from Rs.5985.95 lacs as on 31st March, 2025.

Risk Management

- Economy risk : An economic slowdown could have an impact on the Company's performance
- Geographic risk : The global demand may face a decline due to the economic de-growth
- Competition risk : The Company’s profitability could get impaired with rising number of players in the industry
- Pricing risk : Increase in raw material prices in the Geopolitical war like scenarios may reduce profitability of the Company.

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors are pleased to present the 42nd Annual Report of your Company alongwith the Audited Accounts for the financial year ended **31st March 2026.**

1. FINANCIAL PERFORMANCE

The financial performance of the Company for the financial year ended March 31, 2026 is summarised below :-

Particulars	As on 31.03.2026	As on 31.03.2025
Revenue from Operations	**15087.02**	**5231.06**
Total Expenditure	**12368.73**	**5147.83**
Operating Profit / (Loss)	**2718.29**	**83.23**
Other Income	**24.54**	**1218.06**
Profit (Loss) before interest, depreciation, amortization and Tax	**2742.83**	**1301.29**
Finance Cost	**74.02**	**23.20**
Depreciation	**89.37**	**74.84**
Profit/(Loss) before Tax	**2579.44**	**1203.25**
Tax expenses	**645.02**	**201.14**
Profit/(Loss) after tax	**1934.42**	**1002.11**

2. STATE OF THE COMPANY'S AFFAIRS AND OPERATIONS

As you are aware the Company is engaged in Power and Telecommunication Sectors. Your Company is concentrating efforts to focus on the core manufacturing activities. The Company has over a period of few years added technical expertise/facilities involving structural, telecommunication and instrumentation work to the Company's expertise. The Company's qualifications remain till the highest voltage EHV transmission class upto 765KV/800KV and the performance is now ever growing with full customer satisfaction.

3. SHARE CAPITAL

The Paid up Equity Share Capital as on 31st March, 2026 was Rs.1165.25 lacs and there has been no change in the capital structure of the Company.

During the year under review, the Company has neither issued shares with differential voting rights / convertible warrant nor has granted any stock options or sweat equity. As on March 31, 2026 none of the Directors of the Company hold instruments convertible into equity shares of the Company.

The Company has got relisted with BSE after a gap of almost two decades by having met all new regulatory requirements.

4. DIVIDEND

The dividend policy for the year under review has been formulated taking into consideration of growth of the Company and to conserve recourses, the Board of Directors does not recommended any dividend for the financial year ended 31st March, 2026.

5. TRANSFER TO RESERVES

There was no transfer to General Reserves during the financial year under review.

6. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the period under review, there was no change in the nature of business of the Company.

7. DEPOSITS

During the year under review, the Company has not accepted any deposit under Section 73 of the Companies Act, 2013 ("the Act") and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). As on March 31, 2026, there are no unclaimed deposits with the Company. The Company has not defaulted in repayment of deposits or payment of interest on deposits thereon in the past.

8. INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The Company has an adequate system of internal control procedures which is commensurate with the size and nature of its business. Detailed procedural manuals are in place to ensure that all the assets are protected against loss and all transactions are authorized, recorded and reported correctly. The internal control system of the Company is monitored and evaluated by internal auditors and their audit reports are reviewed by the Audit Committee of the Board of Directors.

The observations and comments of the Audit Committee are placed before the Board.

9. AUDITORS AND AUDITOR'S REPORT

Statutory Auditors

In accordance with Section 139 of the Act, read with the Companies (Audit and Auditor) Rules, 2014, the Members of the Company at the 40th Annual General Meeting (AGM) held on 29th September, 2023, approved the appointment of M/s. B.R. Khaitan & Co, Chartered Accountants (FRN 305012E) as the Statutory Auditors of the Company for a term of five (5) consecutive years i.e. from the conclusion of 40th AGM till the conclusion of the 44th AGM of the Company, to be held in the FY 2027-28.

The Auditors' report for the financial year 2025-26 does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the Financial Statements in this Annual Report. Further, pursuant to Section 143(12) of the Companies Act, 2013, the Statutory Auditors of the Company have not reported any instances of frauds committed in the Company by its officers or employees. The details relating to fees paid to the Statutory Auditors are given in the Financial Statements and Corporate Governance Report in the Annual Report.

Cost Auditors

Pursuant to the provisions of Section 148 of the Companies Act, 2013, the company is required to maintain cost records of goods manufactured it during 2025-26 and the same been subject to audit by cost auditor appointed by the Board of directors of the Company. The report of cost auditor alongwith the audited cost records are regularly filed with the Registrar of Companies, Kolkata, in accordance with the provision of the Companies Act, 2013.

The Board of Directors of the Company has appointed M/s. A S & Associates (Registration No. 000523), Practicing Cost Accountant, as Cost Auditor of the Company to conduct the audit of cost records of the Company for F.Y. 2026-27.

In accordance with the provisions of Section 148(3) of Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) rules, 2014, as amended, the remuneration of Rs. 25,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to the cost auditor for conducting cost audit for 2026-27 as recommended by audit committee and approved by Board of Directors of the Company has to be rectified by the members of the Company. The same is placed for ratification of members and form part of the notice of the Annual General Meeting (AGM).

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with provisions of Regulation 24A(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has appointed M/s. Agarwal Priti & Associates, Practicing Company Secretary as Secretarial Auditor of the Company to undertake an audit of secretarial and related records of the company for F.Y. 2025-26. M/s. Agarwal Priti & Associates, Practicing Company Secretaries, issued his report on the audit undertaken by him and said report in Form MR-3 is attached as **Annexure-I**. The report of the secretarial auditor is self-explanatory and does not contain any qualification, reservation or adverse remarks or disclaimer which requires separate clarification or explanation comments from the board of directors of the Company.

Pursuant to the provisions of Regulations 24A(1)(b) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the company has recommended the re-appointment of the M/s. Agarwal Priti & Associates, Practicing Company Secretaries (C.P. No. 9937) as Secretarial Auditor of the Company for a term of five financial years begin from 2026-27. The necessary details in respect of the appointment of M/s. Agarwal Priti & Associates, Company Secretaries as Secretarial Auditor of the Company, is given in an Explanatory Statement annexed to the Notice convening 42nd annual general meeting.

Internal Auditors

In terms of the provisions of the Section 138 read with the Rule 13 of the Companies Act, 2013, every listed Company is required to appoint an Internal Auditor to conduct internal audit of the functions and activities of the Company. The Board of Directors in its meeting held on 23.05.2026 based on the recommendation of the Audit Committee, has approved the appointment of M/s. H. Kabra & Co., Chartered Accountants, P-41,Princeep Street, Kolkata-700072 as the Internal Auditor of the Company for the financial year 2026-27 to conduct the internal audit of the activities of the Company.

10. DIRECTOR TO RETIRE BY ROTATION

In terms of Section 152 of the Companies Act, 2013, Mrs. Siddhishree Jhunjhunwala (DIN : 08884963) would retire by rotation at the forthcoming Annual General Meeting ('AGM') and being eligible for re-appointment has offered herself for re-appointment till the next Annual General Meeting. Your Directors have recommended her appointment for the approval of the shareholders, in the ensuing Annual General Meeting of your Company.

11. STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of y our Company have confirmed that (a) they meet the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16 of the SEBI (LODR) Regulations 2015, and (b) they are not aware of any circumstance or situation, which could impair or impact their ability to discharge duties with an objective independent judgement or situation, which could impair or impact their ability to discharge duties with an objective independent judgement and without any external influence. Further, in the opinion of the Board, the Independent Directors fulfil the conditions prescribed under the SEBI (LODR) Regulations 2015 and are independent of the management of the Company.

The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct.

12. KEY MANAGERIAL PERSONNEL

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and section 203 of the Companies Act, 2013 read with the Rules framed thereunder :

a.	Mr. Biswanath Jhunjhunwala	DIN : 00331168	Chairman and Managing Director
b.	Mrs. Siddhishree Jhunjhunwala	DIN : 08884963	Executive Director
c.	Mr. Prabir Kumar Dey	DIN : 02328254	Independent Non-Executive Director
d.	Mr. Atanu Sen Sarma	DIN : 00347353	Independent Non-Executive Director
e.	Mrs. Dipti Sengupta	DIN : 10769457	Independent Non-Executive Director
f.	Mr. Pradip Kumar Ghosh	DIN : 07083871	Independent Non-Executive Director
g.	Mr. Gautam Bharati	M. No. A050139	Company Secretary & Compliance Officer

13. NUMBER OF MEETINGS OF THE BOARD & COMMITTEE

The Board of Directors met 8 times during the financial year 2025-26. The maximum interval between any two meetings didn't exceed 120 days, as prescribed in the Companies Act, 2013. In order to transact urgent business, approval of the Board/Committee were taken by passing resolutions through circulation pursuant to Section 175 of the Companies Act, 2013, which were noted at the subsequent meeting of the Board/Committees, as the case may be.

These meetings were conducted to discuss and review various matters relating to the operations, performance, and governance of the Company.

14. BOARD PERFORMANCE EVALUATION

The Nomination & Remuneration Committee of the Board of Directors had laid down the criteria for evaluation of the performance of the Board as a whole, the Directors individually as well as the evaluation of the working of the Committees of the Board.

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual Directors pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- The Board evaluates the performance of the Independent Directors excluding the Director being evaluated.
- The Nomination & Remuneration Committee evaluates the performance of each Director.
- The Independent Directors evaluate the performance of the Non Independent Directors including the Chair-person of the Company taking into account the views of the Executive and Non-Executive Director and the Board as a whole.
- Performances of the Committees of the Board are also evaluated

The performance of the Committees was evaluated by the Board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc. The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India.

In a separate meeting of independent directors, performance of non-independent directors, the Board as a whole and the Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

At the Board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration committee, the performance of the Board, its Committees, and individual directors was also discussed. Performance evaluation of Independent Directors was done by the entire Board, excluding the independent director being evaluated.

15. COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope :

1. Audit Committee (AC)
2. Nominations and Remuneration Committee (NRC)
3. Stakeholders' Relationship Committee (SRC)
4. Corporate Social Responsibility Committee (CSR)

The details of the Committees along with their composition, number of meetings held and attendance at the meetings is provided in the Report on Corporate Governance Report which forms part of the Annual Report.

16. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

A Nomination and Remuneration Policy formulated and adopted by the Board of Directors, pursuant to the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and Rules thereto inter alia define the Companies policy on Directors' appointment and remuneration by the Nomination and Remuneration Committee.

17. CORPORATE GOVERNANCE

A separate report on Corporate Governance practices followed by the Company together with a Certificate from the Company's Auditors M/s. B. R. Khaitan & Company, Chartered Accountants, (Firm Registration No.305012E) confirming the compliances to conditions of Corporate Governance as stipulated under Schedule-V(E) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, is annexed.

18. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of the provisions of Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report on the operations of the Company is set out in this Annual Report.

19. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that –

(a) In the preparation of the annual accounts for the year ended March 31, 2026, the applicable Indian Accounting Standards read with requirements set out under Schedule **III** to the Act, have been followed and there are no material departures from the same;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2026 and of the profit of the company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;

(d) The Directors have prepared the annual accounts on a ‘going concern’ basis;

(e) The Directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. WHISTLE BLOWER POLICY AND VIGIL MECHANISM

In accordance with the provisions of Section 177(9) & (10) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a robust Vigil Mechanism and formulated an exhaustive Whistle Blower Policy.

The primary objective of this Policy is to provide a formal, secure, and easily accessible channel for Directors, employees, and other stakeholders to report genuine concerns regarding improper practices, unethical behavior, actual or suspected fraud, or any violation of the Company’s Code of Conduct or applicable laws and regulations without fear of retaliation, victimization, or subsequent discrimination.

This Policy is fully applicable to all Directors and employees of the Company. In order to ensure absolute impartiality and transparency, the mechanism provides adequate safeguards against the victimization of persons who use such a mechanism and makes absolute provision for direct access to the Chairman and members of the Audit Committee in exceptional cases. No personnel has been denied access to the Audit Committee during the financial year under review.

The Whistle Blower Policy has been securely implemented, and on a quarterly basis, the Audit Committee reviews the status of complaints and reports made under this policy, implementing swift corrective and administrative actions wherever necessary. The detailed Vigil Mechanism / Whistle Blower Policy has been hosted on the official website of the Company.

21. ANNUAL RETURN

In accordance with Section 92(3) of the Companies Act, 2013, read with Rule 12(1) of Companies (Management and Administration) Rules, 2014, the copy of the Annual Return for the year ended 31-03-2025 has been placed on the website of the Company www.modernmalleables.com

22. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS

During the Financial Year 2025-26, the Company has complied with all the applicable mandatory provisions of Secretarial Standards issued by the Institute of Company Secretaries of India.

23. SUBSIDIARY/ASSOCIATES/JOINT VENTURE COMPANIES

The Company does not have any subsidiary/associate/joint venture Company for the year ended March 31, 2026.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE BY THE COMPANY

The Company has made an investments prescribed under Section 186 (3) and any other applicable provisions of the Companies Act, 2013 during the year, the consent of the members be and is hereby accorded to the Board of Directors for making investment(s) in excess of limits specified u/sec.186 of Companies Act, 2013 from time to time as may be considered notwithstanding that such investment and acquisition together with the Company's existing investments in all other bodies corporate, loans and guarantees given and securities provided shall be in excess of the limits prescribed u/sec. 186(3), of the Companies Act, 2013. Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security provided is proposed to be utilised by the recipient are provided in the standalone financial statements.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered into by the Company with related parties were in the ordinary course of business and at arm's length basis. The Audit Committee grants omnibus approval for the transactions that are in the ordinary course of the business and repetitive in nature. For other transactions, the Company obtains specific approval of the Audit Committee before entering into any such transactions. A statement giving details of all Related Party Transactions are placed before the Audit Committee on a quarterly basis. Disclosures as required under Indian Accounting Standards ("IND AS") have been made in the Standalone Financial Statements.

26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There were no significant and material orders passed by the Regulators or Courts or Tribunals that would impact the going concern status and the Company's operations in future.

27. MATERIAL CHANGES FROM END OF FINANCIAL YEAR TO DATE OF THIS REPORT

Except as disclosed elsewhere in this report, there have been no material changes and commitments, which can affect the financial position of the Company, occurred after the closure of the financial year till the date of this report.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH & DEVELOPMENT (R&D), AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has strong commitment towards conservation of energy, natural resources and adoption of latest technology in its areas of operation. The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under clause (m) of sub-section (3) of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed to the Boards' Report as **Annexure II.**

29. CORPORATE SOCIAL RESPONSIBILITY

The Corporate Social Responsibility ("CSR") Committee of the Directors inter alia gives strategic direction to the CSR initiatives, formulates and reviews annual CSR plans and programmers, formulates annual budget for the CSR programmes and monitors the progress on various CSR activities. Details of the composition of the CSR Committee have been disclosed separately as part of the Corporate Governance Report. The CSR Policy of the Company adopted in accordance with **Schedule VII** of the Act, outlines various CSR activities to be undertaken by the Company in the areas of health, water, sanitation, promoting education, animal field, skill development etc. is annexed to the Boards' Report as **Annexure III.**

During the year under review, the Company was required to spend 2 per cent of the average net profits for the preceding three financial years calculated in terms of the provisions of Section 198 of the Act and has therefore made contributions to the Implementing Agency.

30. DISCLOSURE UNDER RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The information required pursuant to Section 197 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 in respect of employees of the Company and Directors.

31. PARTICULARS OF EMPLOYEES

In terms of the requirements of sub-section (12) of Section 197 of the Act read with sub-rule (1) of the Rule 5 of the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014 as amended from time to time, the disclosures pertaining to the remuneration and other details are given in Annexure. In terms of the provisions of sub-rules (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other details of the employees drawing remuneration in excess of the limits set out in these Rules forms part of the Annual Report. In terms of Section 136 of the Act, this report is being sent to the Members and others entitled thereto excluding the aforesaid.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Work Place (Prevention, Prohibition and Redressal) Act, 2013 and rules made hereunder. An Internal Complaints Committee (ICC) is in place as per the requirements of the said Act to redress complaints received regarding sexual harassment.

All women employees (permanent, contractual, temporary, trainees) are covered under this policy. Pursuant to Section 134(3)(q) of the Companies Act, 2013 read with Rule 8(5)(x) of Companies (Accounts) Rules,2014, no case has been reported during the year under review.

33. DETAILS OF FRAUD REPORTABLE BY AUDITORS

During the year under review, the Statutory Auditors, Cost Auditors and the Secretarial Auditors of the Company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under Section 143(12) of the Companies Act, 2013 read with Rule 13(1) of the Companies (Audit and Auditors) Rules,2014, details of which needs to be mentioned in this Report.

34. HUMAN RESOURCE/INDUSTRIAL RELATIONS

The Company understands that its diverse employees are its most vital and valuable assets. The Company recognises people as the primary source of its competitiveness and continues its focus on people development through digital and bespoke interventions. The Company has developed a continuous learning human resource base to unleash potential and fulfil the aspirations of the employees. The strategic thrust of Human Resource has been on improvement of the performance of employees through training & development and also to identify out performers who have the potential for taking higher responsibilities. The employee relations remained cordial throughout the year. The Board places on record its sincere appreciation for the valuable contribution made by employees across all levels whose enthusiasm, team efforts, devotion and sense of belonging has always made the Company proud.

35. STATEMENT ON RISK MANAGEMENT/DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company by way of Risk Management Policy. The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and mitigating risks associated with the business. The policy establishes a structured and disciplined approach to risk management, in order to guide decisions on risk related issues. In today's challenging and competitive environment, strategies for mitigating inherent risks associated with business and for accomplishing the growth plans of the company are imperative. The common risks inter alia are risks emanating from regulations, competition, business, technology obsolescence, investments, and retention of talent, finance, politics and fidelity. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

During the year under review the company has developed and effectively implemented the risk management policy, a statement of which including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company as per the provisions of Section 134(3)(n) of Companies Act, 2013, has been annexed in **Annexure IV** of Directors' Report.

36. ACKNOWLEDGEMENT

The Board of Directors thank the Company's shareholders, customers, vendors, dealers, investors, business associates and bankers for their continued support during the year. We place on record our appreciation of the contribution made by employees at all levels. Our resilience to meet challenges was made possible by their hard work, solidarity, co-operation and support.

The Directors also thank the Government of India, the State Government and all their departments for cooperation. We appreciate and value the contributions made by all our employees.

For and on behalf of the Board

Place : Kolkata

Biswanath Jhunjhunwala

Date : 25.05.2026

Chairman & Managing Director

(DIN : 00331168)

ANNEXURE – I
FORM NO. MR.3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014].

To,
The Members,
MODERN MALLEABLES LTD.
CIN: L27101WB1982PLC035371
53B MIRZA GHALIB STREET, KOLKATA – 700016.

I CS Priti Agarwal, proprietor of M/s. Agarwal Priti & Associates, Practicing Company Secretaries, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Modern Malleables Limited** (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Auditor's Responsibility:

My responsibility is to express an opinion on compliance with the applicable laws and maintenance of records based on the audit. I have conducted the audit in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 **('Audit Period'**) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Overseas Direct Investment (Foreign Direct Investment and External Commercial borrowings are not applicable to the Company during the audit period); **(Not Applicable to the Company during the audit period).**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and takeovers) Regulations, 2011;
   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (**Not applicable to the Company during the audit period)**;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the audit period);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2021 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the audit period)** and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**Not applicable to the Company during the audit period)**

I have also examined compliance with the applicable clauses of the following :

(i) Secretarial Standards issued by the Institute of Company Secretaries of India
(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that :

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings and agenda items were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out either unanimously or majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Kolkata
Date : 14.05.2026
UDIN: F010877H000361590

Priti Agarwal
Prop. of Agarwal Priti & Associates
Practicing Company Secretary
Membership No: 10877
C.P. No.: 9937

ANNEXURE TO THE SECRETARIAL AUDIT REPORT

To
The Members
MODERN MALLEABLES LIMITED
(CIN : L27101WB1982PLC035371)
53B, MIRZA GHALIB STREET,
KOLKATA – 700016.

Our Secretarial Audit Report for the financial year ended March 31, 2026 of even date is to be read alongwith this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we have followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the management representation about the compliance of laws, Rules and Regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Thanking you,

Place : Kolkata
Date: 14.05.2026
UDIN : F010877H000361590

Priti Agarwal
Prop. of Agarwal Priti & Associates
Practicing Company Secretary
Membership No: 10877
C.P. No. : 9937

ANNEXURE-II

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO REQUIRED UNDER THE COMPANIES (ACCOUNTS) RULES, 2014.

(A) CONSERVATION OF ENERGY

(i) The steps taken or impact on conservation of energy;

The Company has well-structured energy management system in place. Regular efforts are made to optimize process parameters, modernize Plant and Machinery and upgrade Technology and equipment. The Company also took the necessary steps to reduce Fuel consumption, Electricity and Gas.

(ii) The steps taken by the Company for utilizing alternate sources of energy : **N.A**.

(iii) The capital investment on energy conservation equipment **: NIL**

(B) TECHNOLOGY ABSORPTION

Research and Development

Research and Development Facilities are being utilized for development of new technologies and better control on quality of input and production process. These efforts will lead to product diversification and attaining international specification on the newly developed products.

(a) Benefits derived as a result of above Research and Development

The product know how, better quality assurance, improved process development of new technologies have helped the Company in getting approval of its products in domestic and international markets.

(b) Future plans for Action

Future plan of action R&D Centre will be further strengthen and updated to carry out improvement in designs of the Company's product enabling it to complete with similar product of developed countries.

(c) Expenditure on Research and Development

(d) Absorption, Adoption and Innovation

Company has been instrumental in developing the designs, the application & manufacture of accessories for the installation of optical fibre cables on overhead telecom and power distribution lines on existing structures. These developments were done by the Company's R&D under close interaction with IIT, Bombay.

(C) FOREIGN EXCHANGE EARNING AND OUTGO : (RS. IN LACS)

			2025-26
i) Actual Inflows	:	Foreign Exchange Earnings	NIL
ii) Actual Outflows	:	Foreign Exchange Outgo	NIL

For and on behalf of the Board

Place : Kolkata
Date : 25.05.2026

Biswanath Jhunjhunwala
Chairman & Managing Director

Annexure-III

CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. **Brief outline on CSR Policy of the Company :**

The Company's CSR Policy includes activities which are in line with Schedule VII of the Companies Act, 2013.

The Company shall take up activities mentioned in its policy as and when fruitful opportunity exists.

The Board of Directors of the Company has approved the CSR Policy as recommended by the Committee and the same has been uploaded on the Company's website at http://www.modernmalleables.com

2. **Composition of CSR Committee :**

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR committee held during the year	Number of meetings of CSR committee attended during the year
1	Mr. Biswanath Jhunjhunwala	Chairperson	2	4
2	Mr. Atanu Sen Sarma	Member	2	4
3	Mr. Prabir Kumar Dey	Member	2	4
4	Mr. Pradip Kumar Ghosh	Member	2	4

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable : Not Applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial year (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
	Nil	Nil	Nil

6. Average net profit of the Company as per Section 135(5) : Rs. 1434.70 lakhs

7. (a) Two percent of average net profit of the company as per section 135(5) : Rs. 28.69 lakhs

   (b) Surplus arising out of the CSR projects or programmers, expenses or activities of the previous financial years. : Rs. Nil

   (c) Amount required to be set off for the financial year, if any : Rs. Nil

   (d) Total CSR obligation for the financial year (7a+7b-7c) : Rs. 28.69 lakhs

8. (a) CSR amount spent or unspent for the financial year : **2025-2026**

(Rs. in lakhs)

Total Amount spent for the Financial Year 2025-26	**Amount Unspent (In Rs.)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		**Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)**		
	Amount	Date of transfer	Name of Fund	Amount	Date of transfer
Rs.28.69 lakhs					

(b) Details of CSR amount spent against ongoing projects for the financial year : **2025-26**

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/ No.)	Location of the Project		Project duration	Amount allocated for the project	Amount spent in the current financial year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation -Direct (Yes/No)	Mode of implementation through implementing Agency	
				State	Dist.						Name	CSR Registration No.
Not Applicable												

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year : **2025-26**

1	2	3	4	5		6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Areas (Yes/ No)	Location of the project		Amount spent for the project (In Rs.)	Mode of implementation Direct (Yes/No)	Mode of implementation through implementing agency	
				State	District			Name	CSR Regn. No.
1	Social Welfare Activities	Prasadam Seva for 1000 Devotees	Yes	W.B	Kolkata	0.31 lacs	No	Gaudiya Mission	CSR00018891
2	Donation	Animal Welfare	Yes	W.B.	Kolkata	10.00 lacs	No	Calcutta Pinjrapole Society	CSR00007320
3	Donation	Animal Welfare	Yes	W.B.	Kolkata	10.00 lacs	No	Calcutta Pinjrapole Society	CSR00007320
4	Donation	Animal Welfare	Yes	W.B.	Kolkata	8.39 lacs	No	Calcutta Pinjrapole	CSR00007320
					Total	28.70 lacs			

(d)	Amount spent in Administrative Overheads	: Rs. Nil
(e)	Amount spent on Impact Assessment, if applicable	: Rs. Nil
(f)	Total amount spent for the Financial Year (8b+8c+8d+8e)	: Rs.28.70 lakhs
(e)	Excess amount for set off, if any	: Rs. Nil

Sl. No.	**Particulars**	**Amount**
(i)	Two percent of average net profit of the company as per section 135(5)	: Rs. 28.69 lakhs
(ii)	Total amount spent for the Financial Year	: Rs. 28.70 lakhs
(iii)	Excess amount spent for the financial year [(ii) – (i)]	: Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	: Nil
(v)	Amount available for set off in succeeding financial years [(iii) – (iv)]	: Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years :

Sl. No.	Preceding Financial Year	Amount transferred to unspent CSR Account under section 135(6)	Amount Spent in the reporting Financial Year				Amount remaining to be spent in succeeding financial year
				Name of the Fund	Amount	Date of transfer	
Not Applicable							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. : Not Applicable

    (a) Date of creation or acquisition of the capital asset(s) : None

    (b) Amount of CSR spent for creation or acquisition of capital asset : Nil

    (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : Not applicable

    (d) Provide details of the capital asset(s) created or acquired (including Complete address and location of the capital asset). : Not applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). : Not applicable

For and on behalf of the Board

Place : Kolkata

Biswanath Jhunjhunwala
Chairman of CSR Committee

Date : 25.05.2026

BUSINESS RESPONSIBILITY REPORT

Pursuant to Regulation 34(2)(f) of SEBI (LODR) Regulations, 2015, the Directors present the "Business Responsibility Report" (BRR) of the Company for F.Y. 2025-26.

SECTION A: GENERAL INFORMATION ABOUT THE COMPANY:

Sr. No.	Particulars		Company information
1.	Corporate Identity Number (CIN) of the Company	:	L27101WB1982PLC035371
2.	Name of the Company	:	**Modern Malleables Ltd.**
3.	Registered Office Address	:	'Malleable House', 53B, Mirza Ghalib Street, Kolkata-700 016.
4.	E-mail Id	:	sales@modernmalleables.com
5.	Website	:	www.modernmalleables.com
6.	Financial Year reported	:	**2025-26**
7.	Sector(s) that the Company is engaged	:	Overhead Power and Telecom line equipment
8.	List three key products/services that the Company	:	Conductor Accessories, Insulator fittings, Aerial OFC accessories
9.	Total number of locations where business activity is	:	The Company carries out business activities undertaken by the Company across India.
	(a) Number of International Locations	:	–
	(b) Number of National Locations	:	Factories – 3, Registered office – 1
10.	Markets served by the Company	:	

SECTION B : FINANCIAL DETAILS OF THE COMPANY (STANDALONE)

1.	Paid up Capital (INR)	:	Rs. 1165.25 lakhs
2.	Total Turnover (INR)	:	Rs. 15087.02 lakhs
3.	Total Profit after Taxes (INR)	:	Rs. 1934.42 lakhs
4.	Total spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%).	:	2%
5.	List of activities in which expenditure in 4 above has been incurred.	:	Animal Welfare, Public Welfare, Promoting Culture activities.

SECTION C : OTHER DETAILS

1.	Does the Company have any Subsidiary Company/ Companies ?	: No
2.	Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent Company ?	: N.A.
3.	Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with participate in the BR initiatives of the Company ?	: No

SECTION D : BUSINESS RESPONSIBILITY (BR) INFORMATION

1. Details of Director/Directors responsible for BR.

(a) Details of the Director responsible for implementation of the **BR policy**/policies:

Sr. No.	**Particulars**	**Details**
1.	DIN Number	: 00331168
2.	Name	: Mr. Biswanath Jhunjhunwala
3.	Designation	: Chairman & Managing Director

(b) Details of the **BR Head** :

Sr. No.	**Particulars**	**Details**
1.	DIN Number (if applicable)	: 08884963
2.	Name	: Mrs. Siddhishree Jhunjhunwala
3.	Designation	: Executive Director
4.	Telephone number	: (033) 2226-4904
5.	E-mail id	: sales@modernmalleables.com

ANNEXURE TO DIRECTORS' REPORT ON CORPORATE GOVERNANCE

The Directors present the Company's Report on Corporate Governance for the year ended 31st March, 2026, in terms of Regulation 34(3) read with schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ("Listing Regulation").

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance essentially is a set of standards, which aims to improve the Company's efficiency, effectiveness and social responsibility. The concept emphasizes on transparency, accountability, independence and integrity of the Management, with focus on public interest in particulars. It further inspires and strengthens investors' confidence by ongoing commitment to overall growth of the Company.

The company believes that timely disclosures, transparent accounting policies and a strong and independent board got a long way in protecting shareholders trust while maximizing long term corporate value.

Our philosophy on Corporate Governance begins with our Board of Directors.

A non-executive director chairs the Board.

- The Audit Committee is comprised exclusively of independent directors
- The Board has established terms of reference for its operation and the operation of its Audit Committee in line with Clause 49 of the Listing Agreement and Section 177 of the Companies Act, 2013.
- The Equity Shares of the Company are listing on Calcutta Stock Exchange Limited compliance with the disclosure requirements of Clause 49 of the Listing Agreement, the details are set out as herein.

2. COMPOSITION OF THE BOARD

The Board of Directors of the Company as on 31st March, 2026 consists of 6 Directors out of which 2 Executive Directors and 4 Non-executive Directors.

BOARD'S RESPONSIBILITIES

The Board's mandate is to oversee the Company's strategic directions, review and monitor Corporate Performance, ensure regulatory compliance and safeguard the interests of Shareholders.

ROLE OF INDEPENDENT DIRECTORS

The independent directors play an important role in deliberations at the Board and Committee meetings and bring to the Company their expertise in the fields of finance, management, law and public policy.

INFORMATION PLACED BEFORE THE BOARD OF DIRECTORS :

The minimum information to be made available, so far applicable, in terms of Clause 49 of the Listing Agreement is made available to the Board of Directors.

During the financial year 2025-26, the Board of Directors met 8 times.

Name of Director	Other Directorship	Board Meeting Attended	AGM Attended
Mr. Biswanath Jhunjhunwala	4	8	Yes
Mrs. Siddhishree Jhunjhunwala	-	8	Yes
Mrs. Dipti Sengupta	-	8	Yes
Mr. Prabir Kumar Dey	-	8	Yes
Mr. Atanu Sen Sarma	-	8	Yes
Mr. Pradip Kumar Ghosh	-	8	Yes

CODE OF CONDUCTS

The Board of Directors have laid down a Code of Conducts (“the code”) for all Board members and senior management personnel of your Company. All Board members and senior management personnel have confirmed compliance with the code. A declaration signed by the Chairman & Managing Director is attached and forms part of this Annual Report.

COMMITTEES OF THE BOARD

1. Audit Committee

1.1. Terms of reference: The terms of reference of the AC are in accordance with Regulations 18 of SEBI (LODR) and the Committee deals with the following :

1.1.1. Reviewing the Company’s internal control system, audit procedures, compliance with statutory and regulatory requirements, financial reporting process and the disclosure of its financial information to ensure that the financial statements are true and correct.

1.1.2. Reviewing quarterly, half yearly and annual financial statements with the management before submission to the Board with special emphasis on accounting policies and practices and legal requirements concerning financial statements.

1.1.3. Recommending to the Board, the appointment, remuneration and terms of appointment and removal of Statutory Auditors and fixing their fees.

1.1.4. Risk Management analysis

1.1.5. Reviewing the auditor’s independence and performance and also the effectiveness of the audit process.

1.1.6. Management Discussion and Analysis of financial condition and results of operations;

1.1.7. Statement of significant related party transactions.

1.1.8. The appointment and terms of remuneration of the chief Internal Auditor.

1.1.9 Reviewing the functioning of the whistle blower mechanism.

1.1.10 Reviewing the utilisation of loans and/ or advances from/investment by the holding Company in the subsidiary.

1.1.11 Internal audit reports relating to internal control weaknesses.

1.1.12 Any other terms of reference as may be included from time to time in accordance with SEBI (LODR).

1.2 The Committee of the Board was formed and attendance of the Audit Committee as follows :-

Name	Position in Committee	No. of meeting held	Meeting Attended
Mr. Prabir Kumar Dey	Member	4	4
Mr. Atanu Sen Sarma	Member	4	4
Mrs. Dipti Sengupta	Member	4	4
Mr. Pradip Kumar Ghosh	Chairperson	4	4

Statutory Auditor and the Chief Financial Officer of the Company were attended the Audit Committee Meeting.

2. Stakeholders Relationship Committee (SRC) :

2.1 Terms of reference: The terms of reference of the Stakeholders Relationship Committee are in accordance with Regulations 20 of SEBI (LODR) and the Committee deals with the following :-

2.1.1 Resolving the grievances of the security holders of the listed entity including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings/ unclaimed bonus shares etc.

2.1.2 Review of measures taken for effective exercise of voting rights by shareholders

2.1.3 Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar and Share Transfer Agent.

2.1.4 Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

2.1.5 Any other terms of reference as may be included from time to time in accordance with SEBI (LODR)

2.2 The Stakeholders Relationship Committee (SRC) was formed and attendance of the SRC as follows

Name	Position in Committee	No. of meeting held	Meeting Attended
Mr. Prabir Kumar Dey	Member	3	3
Mr. Atanu Sen Sarma	Member	3	3
Mrs. Dipti Sengupta	Member	3	3
Mr. Pradip Kumar Ghosh	Chairperson	3	3

3. Nomination and Remuneration Committee (NRC)

The Nomination and Remuneration Committee (NRC) is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations and Section 178 of the Act. The Committee comprised of 3 Non-Executive Directors, out of which two are Independent Directors. The Committee met three during the financial year 2025-26.

The composition and attendance of the NRC as follows :

Name	Position in Committee	No. of meeting held	Meeting attended
Mr. Prabir Kumar Dey	Member	2	2
Mr. Atanu Sen Sarma	Member	2	2
Mrs. Dipti Sengupta	Member	2	2
Mr. Pradip Kumar Ghosh	Chairperson	2	2

The Nomination and Remuneration Committee approved the remuneration payable to all executive directors and non-executive directors within the over-all limits approved by the shareholders and in accordance with the provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

The role of Nomination & Remuneration Committee and terms of reference inter alia includes the following :

1. Formulation of the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board, a policy relating to the remuneration of the directors, Key Management Personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the performance of the Board, its Committees and individual directors;
3. Laying down criteria, to identify persons who are qualified to become directors & who can be appointed in senior management.
4. Recommending to the Board, appointment/re-appointment & removal of directors & senior management;
5. Review the performance of the Board of Directors and senior Management employees and based on criteria as approved by the Board.
6. Devising a policy on Board diversity
7. Oversee familiarization programs for Directors.
8. Recommend to the board, all remuneration, in whatever form, payable to senior management.

4. Corporate Social Responsibility Committee (CSR) :

The Corporate Social Responsibility (CSR) Committee is constituted in line with the provisions of Section 135 of the Act. The composition of which is furnished hereunder :

Name	Position in Committee	No. of meeting held	Meeting attended
Mr. Biswanath Jhunjhunwala	Chairperson	2	2
Mr. Prabir Kumar Dey	Member	2	2
Mr. Atanu Sensarma	Member	2	2
Mr. Pradip Kumar Ghosh	Member	2	2

The Committee has been constituted with the following terms of reference:

- To formulate and recommend to the Board, a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
- To recommend the amount of expenditure to be incurred on the activities as prescribed in the Schedule VII of the said Act.
- To monitor the Company's CSR Policy periodically.
- Attend to such other matters and functions as may be prescribed from time to time.

GENERAL BODY MEETINGS

a) Details of location, time and date of last three Annual General Meetings are given below :

Financial Year	Date	Time	Venue
2024-25	20-09-2025	10.00 a.m.	3, Ho Chi Minh Sarani, Kolkata-700071
2023-24	28-09-2024	10.00 a.m.	53B, Mirza Ghalib Street, Kolkata-700016
2022-23	29-09-2023	10.00 a.m.	53B, Mirza Ghalib Street, Kolkata-700016

DISCLOSURES

(a) Related Party Transactions:

During the financial year 2025-26 there was transaction with related parties other than shown in the Balance Sheet.

(b) Non-compliance/strictures/penalties imposed:

No strictures / penalties have been imposed on the Company by Stock Exchange(s) or the SEBI or any statutory authority on any matters related to capital markets during the last three years.

(c) Whistle Blower Policy and Vigil Mechanism

The Company has adopted Whistle Blower Policy (Vigil Mechanism) for Directors and Employees to report concerns about unethical behaviour which has been placed on the Company's Website https://www.modernmalleables.com. No person has been denied access to the Chairman of the Audit Committee.

(d) Subsidiary Company

The Company has no subsidiary company during the financial year ended March 31, 2026. However, the Board has formulated a policy for determining 'material' subsidiaries pursuant to the provisions of the Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(e) Code of Conduct

The members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them during the year ended March 31, 2026. The Annual Report of the Company contains a certificate by the Managing Director, on the compliance declarations received from the members of the Board and Senior Management.

(f) Disclosure of Accounting Treatment

The company follows Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued by the Ministry of Corporate Affairs in the preparation of its financial statements.

(g) Foreign exchange risk and hedging activities:

Though there is a natural hedging, the Company manages foreign exchange risk through forward contract on case to case basis.

(h) The details of compliance with Mandatory/Non Mandatory requirements:

The Company has complied with all the mandatory requirements of Corporate Governance Report as stated under sub-paras (2) to (10) of Para C of Schedule V to the Listing Regulations. The Company has also complied with all the requirements of Corporate Governance as specified in Regulation 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 of the Listing Regulations.

(i) Reconciliation of Share Capital Audit Report

A qualified Practicing Company Secretary carries out a share capital audit to reconcile the total admitted equity share capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed equity share capital. The audit report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL. The audit report is disseminated to the Stock Exchanges on quarterly basis.

GENERAL SHAREHOLDERS' INFORMATION

a) Annual General Meeting

Date & Time : 18th September, 2026 at 10.00 a.m.

Venue : 'The Antelope', 3, Ho Chi Minh Sarani, 1st Floor, Kolkata -700071.

Registrar & Share Transfer Agents

Name & Address : M/s. Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor, Kolkata 700 001.
Telephone nos. : 033-22482248, 2243-5029,
Email id : compliance@mdplcorporate.com ; Website : www.mdpl.in

Share Transfer System :

All requests for dematerialisation of shares, which are found to be in order, are generally processed within 15 days and the confirmation is given to the respective depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

Share transfers in physical form are generally registered within 15 days from the date of receipt provided that the documents are found to be in order. Stakeholders Relationship Committee considers and approves the transfer proposals.

As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from 1st April, 2019 unless the securities are held in the dematerialised form with the depositories. Members holding shares in physical form are requested to dematerialise their holdings.

FINANCIAL CALENDAR

The Company follows from 1st April to 31st March as its financial year reporting for Un-audited /Audited Financial Results.

DATE OF BOOK CLOSURE

The Share Transfer Books and Register of Members of the Company will remain closed from 12.09.2026 to 18.09.2026 (both days inclusive).

COMPANY'S WEBSITE

The Company's corporate website www.modernmalleables.com depicts comprehensive information about the business activities of the Company. The website contains a separate dedicated section "Investors" where shareholder related information disseminated to the Stock Exchange is available such as financial results, Annual Reports, shareholding patterns, quarterly compliance reports on Corporate Governance, schedule of analyst or institutional investor meet and presentations made by the Company on the quarterly financial results.

Information available also includes credit ratings, the policies framed by the Company under various laws and regulations, contact information of the Nodal Officer and Designated Officials responsible for assisting and handling investor grievances, email address for grievance and redressal and other relevant details, details of familiarization programs imparted to Independent Directors and such other information as may be required to be uploaded on the website of the Company in compliance/accordance with Regulation 46 of the SEBI Listing Regulations as amended from time to time. The achievements and important events such as receipt of major orders by the Company etc. are announced through press and electronic media and also posted on the Company's website.

All other press coverage and news release are communicated by the Company through its corporate website. Corporate presentations made to Institutional Investors/Analysts at Investor Meets organised by the Company are also hosted on the website for wider dissemination. The means of communication between the Company and the shareholders are transparent and investor friendly and the Company takes all possible endeavours to inform its stakeholders about every material information having bearing on the performance and operations of the Company and other price sensitive information.

The Company has also uploaded Frequently Asked Questions ((FAQs) giving information about the Company and the procedure to be followed by the Investors for transmission, dematerialisation, rematerialisation, procedure to claim shares and dividend transferred to IEPF etc. for the convenience of the Investors.

LISTING OF EQUITY SHARES ON STOCK EXCHANGES

The equity shares of the Company are listed on The Bombay Stock Exchange (BSE) and The Calcutta Stock Exchange Limited (CSE).

Distribution of Shareholding as on March 31, 2026

No. of equity Shares held	Shareholder(s) Nos.	Share(s) Shareholder(s)	Nos.	Shares %
1 to 500	14271	92.8497	2035615	1.7469
501 to 1000	622	4.0486	524385	0.4500
1001 to 2000	256	1.6656	393900	0.3380
2001 to 3000	68	0.4424	171500	0.1472
3001 to 4000	33	0.2147	114750	0.0985
4001 to 5000	28	0.1822	130900	0.1123
5001 to 10000	32	0.2082	213600	0.1833
10001 to Above	60	0.3904	112940350	96.9237
Total	**15370**	**100.000**	**116525000**	**100.0000**

Categories of Shareholders as on March 31, 2026

Category	No. of shares held	% of Shareholding
Promoter and Promoter Group	69175450	59.360
Mutual Funds	71500	0.060
Banks	3600	0.003
Insurance Companies	150000	0.129
Foreign institutional investors & Bank	54400	0.046
Bodies Corporate	43109900	36.996
Resident Individual	3513425	3.016
Resident HUF	234100	0.200
Trust	100	0.0001
Clearing Member	3400	0.002
NRI	209125	0.180
Grand Total	**116525000**	**100.000**

DEMATERIALIZATION OF SHARES AND LIQUIDITY

As on March 31, 2026 97.44% equity shares of the Company are held in dematerialized form and the balance are in physical form.

REGISTERED OFFICE/CORRESPONDENCE ADDRESS OF THE COMPANY

M/S. MODERN MALLEABLES LIMITED
Corporate Identification Number (CIN) : L27101WB1982PLC035371
53B, MIRZA GHALIB STREET, KOLKATA – 700 016
Telephone No. (033) 2226-4904
E-mail ID : sales@modernmalleables.com

DECLARATION ON COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT

I, Biswanath Jhunjhunwala, Chairman & Managing Director of **Modern Malleables Ltd.,** do hereby confirm that all Directors and members of Senior Management Personnel of the Company have affirmed compliance with the code of conduct of the Company as laid down in Regulation 34(3) read with Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2026.

Place : Kolkata
Date : 25.05.2026

Biswanath Jhunjhunwala
Chairman & Managing Director

CEO CERTIFICATE

[As required under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Biswanath Jhunjhunwala, Chairman & Managing Director of the Company, hereby certify to the Board of Directors that :

A. We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief.

1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2) these statements together present a true and fair view of the Company's affairs and are in compliance withexisting accounting standards, applicable laws and regulations.

B. There are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operations of such internal controls, if any, which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee :

1) significant changes, if any, in internal control over financial reporting during the year ;

2) significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements ; and

3) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Modern Malleables Ltd.

Place : Kolkata
Date : 25.05.2026

Biswanath Jhunjhunwala
Chairman & Managing Director

MODERN MALLEABLES LIMITED

CIN: L27101WB1982PLC035371
Registered Office : 53B, Mirza Ghalib Street, Kolkata-700016
Corporate Office : 53B, Mirza Ghalib Street,Kolkata 700016 Telephone: 91-33-2226-4904, Tele fax: 91-33-2249-2119
Email: sales@modernmalleables.com Website: www.modernmalleables.com

Balance Sheet as at 31st March, 2026

	Particulars	Note No	As at 31/03/2026 Audited	As at 31/03/2025 Audited
	ASSETS			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	3	63,670,390	59,353,253
	(b) Capital work-in-progress		-	-
	(c) Intangible assets		-	-
	(d) Financial Assets		-	-
	(i) Investments	4	1,395,546,491	1,347,929,089
	(ii) Other financial Asset	5	2,372,551	2,928,897
	(e) Non-current tax Assets		-	-
	(f) Other non-current Assets		-	-
	Total Non-current assets		**1,461,589,432**	**1,410,211,238**
(2)	**Current assets**			
	(a) Inventories	6	382,234,954	359,893,721
	(b) Biological Assets other than bearer plants		-	-
	(c) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables	7	384,668,840	179,962,691
	(iii) Cash and cash equivalents	8	894,983	599,874
	(iv) Loans		-	-
	(v) Other financial Assets	9	5,000	5,000
	(d) Current Tax Assets (Net)	10	(13,159,186)	412,839
	(e) Other current Assets	11	28,125,134	57,721,047
	Total Current assets		**782,769,726**	**598,595,172**
	Total Assets		**2,244,359,158**	**2,008,806,412**
	EQUITY AND LIABILITIES			
(1)	**Equity**			
	(a) Equity Share capital	12	116,525,000	116,525,000
	(b) Other Equity	13	1,662,707,678	1,471,866,930
	Total Equity		**1,779,232,678**	**1,588,391,930**
	Liabilities			
(2)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables		-	-
	(iii)Other financial liabilities		-	-
	(b) Provisions	14	5,097,794	3,928,077
	(c) Deferred tax liabilities (Net)	15	1,231,184	1,654,339
	(d) Other non-current liabilities	16	51,693,667	135,167,282
	Total Non-current Liabilities		**58,022,645**	**140,749,698**
(3)	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	17	115,532,488	41,430,335
	(ii) Trade payables			
	- Total outstanding dues of micro-enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	18	280,570,922	234,659,837
	(iii) Other financial liabilities		-	-
	(b) Provisions		-	-
	(c) Current Tax Liabilities (Net)		-	-
	(d) Other current liabilities	19	11,000,427	3,574,612
	Total Current Liabilities		**407,103,836**	**279,664,784**
	Total Equity and Liabilities		**2,244,359,158**	**2,008,806,412**
	Significant Accounting policies	1 & 2	0	0

The accompaying notes are an integral part of the financial statements
In terms of our Report attached herewith.
For B.R.KHAITAN & CO.
Chartered Accountants

	Director	Chairman & Managing Director
	Siddhishree Jhunjhunwala	B.N Jhunjhunwala
(P. Khaitan)	DIN -08884963	DIN -00331168
Proprietor		
M. No. 060367		
FRN: 305012E		
Place : Kolkata		
Date :25-05-2026	Company Secretary	CFO
UDIN:26060367HNVCAL9718	Gautam Bharati	Debraj Ghose
	M. No-A50139	

MODERN MALLEABLES LIMITED

CIN: L27101WB1982PLC035371
Registered Office : 53B, Mirza Ghalib Street, Kolkata-700016
Corporate Office : 53B, Mirza Ghalib Street,Kolkata 700016 Telephone: 91-33-2226-4904, Tele fax: 91-33-2249-2119
Email: sales@modernmalleables.com Website: www.modernmalleables.com

Statement of Profit and Loss for the year ended 31st March, 2026

PARTICULARS	Notes	Year ended 31.03.2026	Year ended 31.03.2025
I.Revenue from operations	**20**	1,508,701,877	523,106,144
II.Other income	**21**	2,453,775	121,806,045
III.Total Income (I + II)		**1,511,155,651**	**644,912,189**
IV.EXPENSES			
Cost of raw material and components consumed	**22**	1,069,893,900	405,148,002
Purchase of stock-in-trade		-	-
(Increase)/decrease in inventories	**23**	(8,845,110)	(11,208,588)
Employee benefits expense	**24**	31,638,487	25,828,059
Loss on Sale Mutual Fund		-	-
Finance costs	**25**	7,402,216	2,320,482
Depreciation and amortization expense	**3**	8,937,093	7,483,506
Other expenses	**26**	144,185,664	95,016,265
Total Expenses		**1,253,212,250**	**524,587,726**
V.Profit/(Loss) Before Exceptional Items and Tax		**257,943,401**	**120,324,463**
VI.Exceptional Items		-	-
VII.Profit/(Loss) Before Tax		**257,943,401**	**120,324,463**
VIII.Tax expenses			
Current tax		64,924,354	20,293,752
Deffered tax		(423,155)	(180,974)
IX.Profit (Loss) for the period from continuing operations		**193,442,202**	**100,211,685**
X.Profit (Loss) from discontinued operations			
XI.Tax expense of Old Dues		218,857	(11,310,149)
XII.Profit/(loss) from discontinued operations (after tax)			-
XIII.Profit/(loss) for the period		**193,223,346**	**111,521,834**
XIV.Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit and Loss		**(2,382,598)**	**1,451,507**
(ii) Income tax relating to items that will not be reclassified to profit or loss			-
B (i) Items that will be reclassified to Profit and Loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		**(2,382,598)**	**1,451,507**
Total Comprehensive Income for the year		**190,840,748**	**112,973,341**
XV. Earnings as per equity share [for continuing operations]			
Basic		1.66	0.96
Diluted		1.66	0.96
Significant Accounting policies	1 & 2		

The accompaying notes are an integral part of the financial statements

In terms of our Report attached herewith.
For B.R.KHAITAN & CO.
Chartered Accountants

	Director Siddhishree Jhunjhunwala DIN -08884963	Chairman & Managing Director B.N Jhunjhunwala DIN -00331168
(P. Khaitan) Proprietor M. No.060367 FRN: 305012E Place : Kolkata Date:25-05-2026 UDIN:26060367HNVCAL9718	Company Secretary Gautam Bharati M. No-A50139	CFO Debraj Ghose

MODERN MALLEABLES LIMITED.

CIN: L27101WB1982PLC035371

Registered Office : 53B, Mirza Ghalib Street, Kolkata-700016

Cash Flow Statement for the year ended 31.03.2026

	For the year ended 31.03.2026		For the year ended 31.03.2025	
CASH FLOWS FROM OPERATING ACTIVITIES	Rs	Rs	Rs	Rs
Profit for the year		257,943,401		120,324,463
Adjustments for :				
Depreciation	8,937,093		7,483,506	
Finance Cost	7,402,216		2,320,482	
Interest income	(593,226)		(6,108,360)	
Loss on sale of Mutual Funds	-		-	
Profit on sale of Mutual Funds	-	15,746,083	(110,152,873)	(106,457,245)
Operating profit before Working Capital Changes		273,689,484		13,867,218
Adjustments for :				
(Increase)/Decrease in Trade Receivables	(204,706,149)		(168,116,926)	
(Increase)/Decrease in Inventories	(22,341,233)		(32,630,187)	
(Increase)/Decrease in Other Non current Financial Assets	556,346		5,972	
(Increase)/Decrease in Current Assets	13,572,025		12,513,361	
(Increase)/Decrease in Other Current Assets	29,595,913		5,753,709	
Increase/(Decrease) in Trade Payables	45,911,085		46,918,024	
Increase/(Decrease) in Other non current Liabilities	(83,473,615)		(20,367,044)	
Increase/(Decrease) in other Current Liabilities	7,425,815		1,026,899	
Increase/(Decrease) in Short term Borrwing	74,102,153		41,430,335	
Increase/(Decrease) in Provissions	1,169,717		932,781	
Net Income tax paid	(65,143,211)	(203,331,165)	(8,983,603)	(121,516,689)
Net Cash from Operating Activities (A)		**70,358,319**		**(107,649,471)**
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received	593,226		6,108,360	
Profit on sale of Mutual Funds	-		110,152,873	
Investment in Shares & Others	(50,000,000)		(208,965,847)	
Fixed Assets Purchased	(13,394,469)		(15,116,124)	
Fixed Assets Disposal	140,249		-	
Net Cash from Investing Activities (B)		**(62,660,995)**		**(107,820,738)**
CASH FLOWS FROM FINANCING ACTIVITIES				
Finance Cost	(7,402,216)		(2,320,482)	
Net Cash used in Financing Activities (C)		**(7,402,216)**		**(2,320,482)**
Net Increase in Cash and Cash Equivalents (A+B+C)		295,109		(217,790,690)
Cash and Cash Equivalents at the beginning of the year		604,874		218,395,563
Cash and Cash Equivalents at the end of the year		**899,983**		**604,874**
Comprises of :				
a) Cash in hand	516,705		127,947	
b)Balances in Bank	378,278		471,927	
c) In Fixed deposit with banks	5,000	**899,983**	5,000	**604,874**
Notes:		-0.00		-

(i) The above cash flow statement has been prepared under the Indirect Method as set out in the Indian Accounting Standards (Ind AS-7) "Cash Flow Statement ".

(ii) Cash and cash Equivalent (Refer Note- 8 of the Financial Statements)

(iii) Previous year's figures have been regrouped /rearranged ,wherever considered necessary .This is the Cash Flow Statement . referred to in our Auditor's Report of even date .In terms of our Report of even date attached herewith.

In terms of our Report attached herewith.

For B.R.KHAITAN & CO.

Chartered Accountants

	Director	Chairman & Managing Director
(P. Khaitan)	Siddhishree Jhunjhunwala	B.N Jhunjhunwala
Proprietor	DIN -08884963	DIN -00331168
M. No. 060367		
FRN: 305012E		
Place : Kolkata	Company Secretary	CFO
Date: 25-05-2026	Gautam Bharati	Debraj Ghose
UDIN: 26060367HNVCAL9718	M.No-A50139	

MODERN MALLEABLES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

A EQUITY SHARE CAPITAL

1 Current reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the year	Balance at the end of the current reporting period
116,525,000	-	-	-	116,525,000

2 Previous reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the year	Balance at the end of the current reporting period
116,525,000	-	-	-	116,525,000

B OTHER EQUITY

Particulars	Reserves & Surplus													
	Share application money pending allotmen	**Equity component of compound financial instruments**	**Capital Reserve**	**Securities Premium**	**Other Reserves**	**Retained Earnings**	**Debt instruments through Other Comprehensi ve Income**	**Equity Instruments through Other Comprehensi ve Income**	**Effective portion of Cash Flow Hedges**	**Revaluati on Surplus**	**Exchange differences on translating the financial statements of a foreign operation**	**Other items of Other Comprehens ive Income (specify nature)**	**Money received against share warrants**	**Total**
Balance as at March 31st, 2025	**-**	**-**	**-**	**129,380,401**	**1,500,000**	**840,900,929**	**-**	**500,085,600**	**-**	**-**	**-**	**-**	**-**	**1,471,866,930**
Changes in Accounting Policies / Prior Period Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Restated Balance at the beginning of the reporting period	-	-	-	129,380,401	1,500,000	840,900,929	-	500,085,600	-	-	-	-	-	**1,471,866,930**
Total Comprehensive Income for the Year	-	-	-	-	-	193,223,346	-	(2,382,598)	-	-	-	-	-	**190,840,748**
Transfer to Retained Earnings	-	-	-	-		-	-	-	-	-	-	-	-	-
Balance as at March 31st, 2026	**-**	**-**	**-**	**129,380,401**	**1,500,000**	**1,034,124,276**	**-**	**497,703,002**	**-**	**-**	**-**	**-**	**-**	**1,662,707,678**

B OTHER EQUITY

Particulars	Reserves & Surplus													
	Share application money pending allotmen	**Equity component of compound financial instruments**	**Capital Reserve**	**Securities Premium**	**Other Reserves**	**Retained Earnings**	**Debt instruments through Other Comprehensi ve Income**	**Equity Instruments through Other Comprehensi ve Income**	**Effective portion of Cash Flow Hedges**	**Revaluati on Surplus**	**Exchange differences on translating the financial statements of a foreign operation**	**Other items of Other Comprehensive Income**	**Money received against share warrants**	**Total**
Balance as at March 31st, 2024	**-**	**-**	**-**	**129,380,401**	**1,500,000**	**729,379,095**	**-**	**498,634,093**	**-**	**-**	**-**	**-**	**-**	**1,358,893,589**
Changes in Accounting Policies / Prior Period Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Restated Balance at the beginning of the reporting period	-	-	-	129,380,401	1,500,000	729,379,095	-	498,634,093	-	-	-	-	-	**1,358,893,589**
Total Comprehensive Income for the Year	-	-	-	-	-	111,521,834	-	1,451,507	-	-	-	-	-	**112,973,341**
Transfer to Retained Earnings	-	-	-	-		-	-	-	-	-	-	-	-	-
Balance as at March 31st, 2025	**-**	**-**	**-**	**129,380,401**	**1,500,000**	**840,900,930**	**-**	**500,085,600**	**-**	**-**	**-**	**-**	**-**	**1,471,866,930**

MODERN MALLEABLES LIMITED

Notes forming part of the financial statements
Financial year ended 31st March, 2026

NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES

1.1 CORPORATE IINFORMATION

MODERN MALLEABLES LIMITED is a public company limited by shares and incorporated on 16/10/1982 under the provisions of Indian Companies Act. The equity shares of the Company are listed on the CSE, BSE Limited. The registered office of the Company is located at 53B,Mirza Ghalib Street, Kolkata-700016 IN.

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES :

2.1.1 Compliance with Ind AS

These standalone financial statements comply in all material respects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the 'Act') [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. These standards and policies have been consistently applied to all the years presented. The standalone financial statements are presented in Indian Rupee (Rs), which is the Company's functional and presentation currency.

2.1.2 Historical cost convention

These standalone financial statements have been prepared on a historical cost basis.

2.2 Current versus Non-current Classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is classified as current when it is:

a. expected to be realised or intended to be sold or consumed in the normal operating cycle.
b. held primarily for the purpose of trading.
c. expected to be realised within twelve months after the reporting period, or
d. cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve
All other assets are classified as non-current.

A liability is classified as current when:

a. it is expected to be settled in the normal operating cycle,
b. it is held primarily for the purpose of trading,
c. it is due to be settled within twelve months after the reporting period, or
d. there is no unconditional right to defer settlement of the liability for at least twelve months after the reporting

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current.
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and

NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES (Contd…)

2.3 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue from sale of products are recognised on despatch of goods to customers and are net of GST. Revenues from services are recognised when such services are rendered as per contract terms.

All other income are accounted for on accrual basis.

2.4 Impairment of non-financial assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

2.5 Inventories

Inventories are valued at lower of cost or market price / fair value. Cost is determined on first-in- first-out (FIFO)
Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary.Special efforts have been taken during the year to control the inventory usage time and it has yielded very encouraging result.

2.6 Investment and other financial assets

2.6.1 Classification

The Company classifies its financial assets in the following measurement categories:
a) those to be measured subsequently at fair value and
b) those measured at amortised cost.
The classification depends on the Company's business model for managing the financial assets and the contractual

2.6.2 Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the statement of profit and loss.

2.6.3 Impairment of financial assets

The Company assesses on a forward looking basis, the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES (Contd…)

2.6.4 Derecognition of financial assets

A financial asset is derecognised only when

• The rights to receive cash flows from the asset have expired.
• The Company has transferred the rights to receive cash flows from the financial asset or
• retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised. The financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

2.6.5 Income Recognition

a. Interest Income

Interest Income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

b. Dividends

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the company, and the amount of the dividend can be measured reliably which is generally when shareholders approve the dividend.

2.6.6 Fair value of Financial Instruments

In determining the fair value of financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair values result in general approximation of fair values and such value may never actually be realised.

2.7 Trade Receivables

Trade receivables are amounts receivable from customers for goods sold in the ordinary course of business. Trade receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

2.8 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES (Contd…)

2.9 Trade Payables

Trade payables represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

2.10 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the statement of profit and loss over the period of the borrowings using the effective interest method.

Borrowings are classified as current and non-current liabilities based on repayment schedule agreed with banks.

2.11 Employee benefits

2.11.1 Short term employee benefits

(i) Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

(ii) Post employment and other long-term employee benefits are recognised as an expense in the Statement of Profit and Loss for the year in which the employee has rendered services. The expense is recognised at the present value of the amount payable determined using actuarial valuations. Actuarial gains and losses in respect of post employment and other long-term employee benefits are recognised in the Statement of Profit and Loss.

2.11.2 Long term employee benefits

(i) Contribution towards Provident Funds are recognised as expense in the Statement of Profit & Loss in the period in which the related employee services are rendered. The Provident Fund contributions are made to Government administered Provident Fund towards which the Company has no further obligations beyond its monthly contribution.

(ii) Provision for gratuity is provided on the basis of Payment of Gratuity Act,1972 during the current financial year .

2.12 Income Tax

(i) Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act,1961.

(ii) Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, measured using the tax rates and tax laws that have been enacted by the balance sheet date. Deferred tax assets are recognised and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In a situation where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

2.13 Provisions and contingent liabilities

Provisions are measured at the present value of management's best estimates of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

A disclosure for contingent liabilities is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of the amount cannot be made.

2.14 Earnings per share

2.14.1 Basic earnings per share

Basic earnings per share is calculated by dividing:

• the profit attributable to owners of the equity by the weighted average number of equity shares outstanding during the financial year.

2.14.2 Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into

• the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and

• the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

For B.R.KHAITAN & CO.
Chartered Accountants

P. KHAITAN
PARTNER
M. No. 060367
FRN: 305012E
Place : Kolkata
Date :25-05-2026
UDIN:26060367HNVCAL9718

MODERN MALLEABLES LIMTED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
2025-2026
NOTE : 3. [PROPERTY, PLANT & EQUIPMENT]

Tangible assets	Rate of Deprn	Gross block					Accumulated depreciation and impairment				Net Block	
		Balance as at 1 April, 2025	Additions	Transfar to non Depreciation	Disposal	Balance as at 31 March, 2026	Balance as at 1 April, 2025	Depreciation/ amortisation expense for the year	Adjustment on Disposal	Balance as at 31 March, 2026	Balance as at 31 March, 2026	Balance as at 31 March, 2025
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Owned Assets :												
Freehold Land		10,463,832	-	-	-	10,463,832	-	-	-	-	**10,463,832**	10,463,832
Building on Factories	4.87%	53,018,123	-	-	-	53,018,123	50,040,860	144,994	-	50,185,854	**2,832,269**	2,977,264
Plant & Machineries	18.10%	109,604,469	6,404,587	-	-	116,009,056	74,458,620	6,824,825	-	81,283,445	**34,725,613**	35,145,851
Electric Insatallation & Motor	25.89%	4,954,757	569,461	-	-	5,524,218	3,634,169	359,132	-	3,993,301	**1,530,916**	1,320,587
Furniture & Fixture	25.89%	3,184,783	32,400	-	-	3,217,183	3,088,443	32,182	-	3,120,625	**96,560**	96,342
Office Equipment	45.07%	2,886,767	295,372	-	-	3,182,139	2,707,172	140,740	-	2,847,912	**334,227**	179,595
Computer	63.16%	2,076,280	48,163	-	-	2,124,443	1,885,869	130,647	-	2,016,516	**107,933**	190,417
Vehicles	31.23%	14,807,132	6,044,494	-	82,749	20,768,877	12,421,072	1,304,577	-	13,725,649	**7,043,233**	2,386,065
		-				-				-	**-**	-
Non Depreciable Assets		96,247,353	-	-	1,200,000	95,047,353	89,654,054	-	-1,142,500	88,511,554	**6,535,799**	6,593,299
Total		**300,961,822**	**13,394,477**	**-**	**1,282,749**	**313,073,551**	**241,608,584**	**8,937,093**	**(1,142,500)**	**249,403,183**	**63,670,390**	**59,353,253**
P.Y		285,845,690	15,116,401	268	-	300,961,822	234,125,078	7,483,506	-	241,608,584	59,353,253	51,720,626

2024-2025

Tangible assets	Rate of Deprn	Gross block					Accumulated depreciation and impairment				Net Block	
		Balance as at 1 April, 2024	Additions	Transfar to non Depreciation	Disposal	Balance as at 31 March, 2025	Balance as at 1 April, 2024	Depreciation/ amortisation expense for the year	Adjustment on Disposal	Balance as at 31 March, 2025	Balance as at 31 March, 2025	Balance as at 31 March, 2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Owned Assets :												
Freehold Land		10,463,832	-	-	-	10,463,832	-	-	-	-	10,463,832	10,463,832
Building on Factories	4.87%	53,018,123	-	-	-	53,018,123	49,888,444	152,416	-	50,040,860	2,977,264	3,129,680
Plant & Machineries	18.10%	96,102,968	13,501,501	-	-	109,604,469	68,829,210	5,629,410	-	74,458,620	35,145,851	27,273,759
Electric Insatallation & Motor	25.89%	3,998,961	955,796	-	-	4,954,757	3,280,085	354,084	-	3,634,169	1,320,587	718,875
Furniture & Fixture	25.89%	3,157,783	27,000	-	-	3,184,783	3,063,004	25,439	-	3,088,443	96,342	94,780
Office Equipment	45.07%	2,830,032	57,003	268	-	2,886,767	2,584,244	122,928	-	2,707,172	179,595	245,789
Computer	63.16%	2,001,447	74,833	-	-	2,076,280	1,599,753	286,116	-	1,885,869	190,417	401,701
Vehicles	31.23%	14,307,132	500,000	-	-	14,807,132	11,507,959	913,113	-	12,421,072	2,386,065	2,799,178
		-				-	-			-	-	
Fixed asset revalued earlier		3,718,327	-	-	-	3,718,327	3,718,327	-	-	3,718,327	-	-
Plant & Machineries		-	-	-	-	-	-	-	-	-	-	-
Non Depreciable Assets		96,247,085	268	-	-	96,247,353	89,654,054	-	-	89,654,054	6,593,299	6,593,031
Total		**285,845,690**	**15,116,401**	**268**	**-**	**300,961,822**	**234,125,078**	**7,483,506**	**-**	**241,608,584**	**59,353,253**	**51,720,626**
Total		281,951,934	4,012,820	-	119,064	285,845,690	226,786,793	7,356,511	18,226	234,125,078	51,720,626	55,165,146

Notes forming part of the financial statements
Financial Year ended on 31st March, 2026
Note 4 INVESTMENTS

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
	Investments in -Quoted Equity Instruments		
	In Unit of Mutual Fund(Annexure-A)	1,322,209,151	1,274,591,749
	Investments in Un-Quoted Equity Instruments		
	Adea Powerquips Private Limited	65,337,340	65,337,340
	Emrald Commercial Limited	3,000,000	3,000,000
	Shivom Investment & Consultancy Limited	3,000,000	3,000,000
	Jackson Investment Limited	2,000,000	2,000,000
	TOTAL	**1,395,546,491**	**1,347,929,089**

Note 5 OTHER FINANCIAL ASSETS

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
	Security deposits	2,372,551	2,928,897
	TOTAL	**2,372,551**	**2,928,897**

Note 6 INVENTORIES

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
	(as valued and certified by management)		
(a)	Raw materials	61,039,097	47,542,974
(b)	Work in Progress & Finished products	321,174,256	312,329,146
(C)	Trading goods at HP	21,601	21,601
	TOTAL	**382,234,954**	**359,893,721**

Note 7 TRADE RECEIVABLES

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
	Trade Receivables	384,668,840	179,962,691
	TOTAL RECEIVABLES	**384,668,840**	**179,962,691**

Trade Receivable Ageing :Annexure-B

1508701877
282,315,766
5.34

Note 8 CASH AND CASH EQUIVALENTS

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	Cash in hand	516,705	127,947
(b)	Balances with banks		
	In Current Accounts	378,278	471,927
	TOTAL	**894,983**	**599,874**

Note 9 BANK BALANCES OTHER THAN (8) ABOVE

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	In Fixed Deposit with Banks	5,000	5,000
	TOTAL	**5,000**	**5,000**

Note 10   INCOME TAX ASSETS (CURRENT)

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
	Advance & Self Asst. Tax	50,000,000	20,000,000
	Tax deducted at Source	1,719,046	704,407
	Tax Collected at Source	46,122	2,184
	Income Tax Refundable	-	-
		51,765,168	20,706,591
	Less: Income Tax Provisions	64,924,354	20,293,752
	TOTAL	**(13,159,186)**	**412,839**

Note 11 OTHER CURRENT ASSETS

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	Advance to employees	121,183	574,684
(b)	Advance to Others	12,897,311	14,688,078
(c)	Advance to suppliers	2,540,416	3,439,071
(d)	Advance to related party	12,500,000	12,500,000
(e)	Advance with GST A/c	66,224	26,519,214
	TOTAL	**28,125,134**	**57,721,047**

MODERN MALLEABLES LIMITED
Notes forming part of the financial statements
Financial Year ended on 31st March, 2026

Note 12 Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
(a) Authorised Equity shares of Rs. 1/- each with voting rights	200,000,000	200,000,000	200,000,000	200,000,000
(b) Issued Equity shares of Rs. 1/- each with voting rights	116,525,000	116,525,000	116,525,000	116,525,000
(c) Subscribed and fully paid up Equity shares of Rs. 1/- each with voting rights	116,525,000	116,525,000	116,525,000	116,525,000
Total	**116,525,000.00**	**116,525,000**	**116,525,000**	**116,525,000**

Reconciliation of Shares outstanding at the begining and at the end of the reporting period

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
Equity Shares with voting rights at the Beginning of the year	**116,525,000**	**116,525,000**	**116,525,000**	**116,525,000**
Balance at the end of the year	**116,525,000**	**116,525,000**	**116,525,000**	**116,525,000**

Details of Shareholder holding more than 5% of Share

Particulars	As at 31 March, 2026		As at 31 March, 2025	
Name of Shareholder	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.

Details of Promoters Shareholder holding.

Particulars	As at 31 March, 2026		As at 31 March, 2025	
Name of Shareholder	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
As per Annexure-C				

Note 13 Other Equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
(a) Securities premium	129,380,401	129,380,401
Securities Premium is used to record premium received on issue of shares. The reserve is utilised in		
(b) General reserve	-	-
General Reserves is used from time to time to transfer profits from Retained earnings for appropriation		
(c) Capital Reserve	1,500,000	1,500,000
(d) Investment Reserve	497,703,002	500,085,600
The company has elected to recognise changes in the fair value of quoted investments in equity		
(e) Retained earnings		
Opening balance	840,900,929	729,379,095
Add: Profit / (Loss) for the year	193,223,346	111,521,834
Closing balance	1,034,124,275	840,900,929
Amount of retained earnings represents accumulated profit and losses of the Company as on reporting		
	1,662,707,678	**1,471,866,929**

Note 14 PROVISIONS

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	Provision for Emoloyee Benefit - Gratuity	5,097,794	3,928,077
	TOTAL	**5,097,794**	**3,928,077**

Note 15 DEFFERED TAX LIABILITY (NET)

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
	Deferred tax Liability on account of :		
	On PPE & ROU Depreciation & Intangible Assets amortisation	3,405,880	3,534,618
	Provision for Employee Benefit	(2,174,697)	(1,880,279)
	TOTAL	**1,231,184**	**1,654,339**

Note 16 OTHER NON CURENT LIABILITIES

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	Advance from customers	6,187,400	135,167,282
(b)	Others Liabilities	45,506,267	-
	TOTAL	**51,693,667**	**135,167,282**

Note 17 SHORT TERM BORROWINGS

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	Secured - Bank OD	115,532,488	41,430,335
	TOTAL	**115,532,488**	**41,430,335**

Note 18 TRADE PAYABLES

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	Trade payables	280,570,922	234,659,837
	TOTAL	**280,570,922**	**234,659,837**

Trade Payable Ageing :Annexure-D

Note 19 OTHER CURRENT LIABILITIES

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	Statutory dues (including TDS.)	1,010,646	676,092
(b)	Statutory dues (GST & RCM-GST)	7,102,805	700,294
(c)	Unpaid liabilities	2,886,976	2,198,226
	TOTAL	**11,000,427**	**3,574,612**

Note 20 Revenue from operations

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	**Sale of products**		
	Sale of manufactured goods	1,508,701,877	521,838,494
	Sale of trading goods	-	-
		1,508,701,877	521,838,494
(b)	**Other operating revenue**		
	Job Work	-	1,267,650
	TOTAL	**1,508,701,877**	**523,106,144**

Note 21 Other income

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
(a)	Interest income (Refer Note (i) below)	593,226	6,108,360
(b)	Other non-operating income (Refer Note (ii) below)	1,860,549	115,697,685
	Total	**2,453,775**	**121,806,045**

(i)	Interest income comprises:		
	Interest from banks on deposits	-	1,956,423
	Other interest	593,226	4,151,937
	Total - Interest income	**593,226**	**6,108,360**
(ii)	Other non-operating income comprises:		
	Discount Received on RM	208,796	144,250
	Sales Tax VAT-Refund	-	5,208,562
	Rent Received	192,000	192,000
	Profit on sale of Fixed Assets	1,459,753	-
	Profit on sale of Mutual fund-LTCG	-	110,152,873
	Total - Other non-operating income	**1,860,549**	**115,697,685**

Note 22 Cost of materials Consumed

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs.	Rs.
	Opening stock	47,542,974	26,121,375
	Add: Purchases	1,083,390,024	426,569,601
		1,130,932,998	452,690,976
	Less: Closing stock	61,039,097	47,542,974
	Cost of material consumed	**1,069,893,900**	**405,148,002**

	Material consumed comprises:		
	Raw material - Raw Materials & Components	1,016,433,546	384,903,606
	Raw material - Packing materials	24,764,597	9,377,871
	Other items - Stores items etc	28,695,757	10,866,525
	Total	**1,069,893,900**	**405,148,002**

Note 23 Changes in inventories of finished goods, work-in-progress and stock-in-trade

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	**Rs**
	Inventories at the end of the year:		
	Finished goods and Work in Progress	321,174,256	312,329,146
	Stock-in-trade	21,601	21,601
		321,195,857	**312,350,747**
	Inventories at the beginning of the year:		
	Finished goods & Work-in-progress	312,329,146	301,120,558
	Stock-in-trade	21,601	21,601
		312,350,747	**301,142,159**
	Net (increase) / decrease	**(8,845,110)**	**(11,208,588)**

Note 24 Employee Benefits Expenses

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs.
	Salaries and wages	29,711,668	24,118,775
	Contributions to provident and other funds	794,630	678,594
	Staff welfare expenses	1,132,189	1,030,690
	Total	**31,638,487**	**25,828,059**

Note 25 Finance costs

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs.
	(a) Interest expense on:		
	(i) Borrowings	7,402,216	2,320,482
	(ii) Others	-	-
	Total	**7,402,216**	**2,320,482**

MODERN MALLEABLES LIMITED
Notes forming part of the financial statements
Financial Year ended on 31st March, 2026

Note 26 Other expenses

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs	Rs
Power and fuel	18,542,786	11,485,566
Rent including lease rentals	4,700,000	4,560,000
Repairs and maintenance - Buildings	1,206,577	1,179,717
Repairs and maintenance - Machinery	2,589,750	1,406,606
Repairs and maintenance - Others	2,081,659	1,698,783
Insurance	727,001	405,540
Rates and taxes	229,829	376,227
Telephone Expenses	173,617	155,362
Travelling and conveyance	2,559,218	2,453,669
Printing and stationery	322,013	351,064
Postage & Telegram	69,346	66,794
Freight and forwarding-Inward	3,122,740	2,625,801
Freight and forwarding-Outward	31,962,066	10,834,527
Business promotion	1,085,263	737,994
Legal and professional	1,510,105	1,862,647
Payments to auditors (Refer Note (i) below)	211,500	120,000
Miscellaneous expenses	482,169	571,512
Bank Charges	135,090	177,123
Books & Periodicals	157,404	93,472
Computer Maintenance Expenses	599,114	220,244
Directors' remmuneration	6,847,364	6,314,076
Reserch & Development Expenses	7,221,829	6,751,711
Other Manufacturing Expenses	45,929,392	29,469,741
Security Expenses	4,021,530	2,816,894
Share Maintenance Expenses	3,111,305	4,029,142
Office Maintenance	308,378	330,030
Brokerage & Commission Expenses	469,508	-
Pollution Control Expenses	78,871	100,580
Web Development Expenses	16,000	16,000
CSR Expenses	2,870,000	3,326,000
Subscription & Donation	844,240	479,443
Total	**144,185,664**	**95,016,265**

Notes:

Particulars	As at 31st March 2026	As at 31st March 2025
	Rs	Rs
(i) Payments to the auditors comprises (net		
As auditors - statutory audit	100,000	75,000
For other services	111,500	45,000
Total	**211,500**	**120,000**

MODERN MALLEABLES LIMITED
Notes forming part of the financial statements
Financial Year ended on 31st March, 2026

Note 27 Additional information to the financial statements

27.1 Contingent Liability :

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs in lacs	Rs in lacs
Contingent liabilities and commitments (to the extent not provided for)		
Contingent liabilities		
(a) Claims against the Company not acknowledged as debt (give details)	-	-
(b) Bank Guarantees	313.81	124.40
Expenditure in foreign currency		
Membership Fees	-	-
Other matters (Testing Fees & Travelling)	-	-
Import of goods	-	-

27.2 Consumption of Imported and Indigenous Items :

Details of consumption of imported and indigenous items		
Indigenous		
	(Rs in lacs)	%
Raw materials & Component	10,164.34	95.00
	(3,849.04)	(95.00)
Packing materials	247.65	2.31
	(93.78)	(2.31)
Spare parts	286.96	2.68
	(108.67)	(2.68)
Total	**10,698.94**	100
Previous year	(4,051.48)	(100)

Note: Figures / percentages in brackets relates to the previous year

27.3 Earnings in foreign exchange :

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Rs	Rs
Earnings in foreign exchange		
Other income, indicating the nature thereof	-	-

27.4 Employees Retirement Benefits :

The Company makes Provident Fund and Superannuation Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits.The Company recognised payment of Rs.7,94,630/- (previous year ended 31 March, 2025 Rs 6,78,594/-) The Company has ongoing the schemes to its employees as under:

MODERN MALLEABLES LIMITED
Notes forming part of the financial statements
Financial Year ended on 31st March, 2026

i. Gratuity
ii. Other defined benefit plans (specify nature)
The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:

	`	For the year ended 31 March, 2026	For the year ended 31 March, 2025
		Gratuity	Gratuity
	Components of employer expenses:		
	Current service cost	1,178,371	111,852
	Total expense recognised in the Statement of Profit and Loss	**1,178,371**	**111,852**
	Actual contribution and benefit payments for year	8,654	-
	Net asset / (liability) recognised in the Balance Sheet	-	-
	Present value of defined benefit obligation	-	-
	Unrecognised past service costs	**4,165,013**	**2,995,296**
	Net asset / (liability) recognised in the B.Sheet	**(4,165,013)**	**(2,995,296)**

27.5 Research and Development Expenses :

	Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
		Rs	**Rs**
	Details of research and development expenditure recognised as an expense		
	Employee benefits expense	6,782,588	6,395,571
	Testing Fees	309,544	6,810,134
	Others	439,241	356,140
	Total	**7,531,373**	**13,561,845**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

27.6 Related Party Tranactions :

	Particulars	
	Details of related parties:	
	Description of relationship	**Names**
	Key Management Personnel (KMP)	Mr. Biswanath Jhunjhunwala
	Relatives of KMP	Mrs. Anubha Dhandhania
		Mrs. Siddhishree Jhunjhunwala
		Mr. Archit Jhunjhunwala
	Company in which KMP / Relatives of KMP can exercise significant influence	Eri-Tech Limited
		C and J Properties Pvt. Ltd.
		Vidhi Services Pvt.Ltd.
		Adea Powerquips Pvt.Ltd.
		Sthavistay Investment & Trading co. Pvt. Ltd.
		Line Accessories Pvt. Ltd.
	Note: Related parties have been identified by the Management.	

MODERN MALLEABLES LIMITED
Notes forming part of the financial statements
Financial Year ended on 31st March, 2026

Details of related party transactions during the year ended 31 March, 2026 and balances outstanding as at 31 March, 2025:

Rs. in Lakhs

		KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	Purchase of goods	-	-	7,140.14	7,140.14
	Sale of goods	-	-	1,639.68	1,639.68
	Purchase of fixed assets	-	-	-	-
	Receiving of services	-	-	140.44	140.44
	Rendering of services	84.39	56.06	-	140.44
	Finance (including loans, advance and equity contributions in cash or in kind)	-	-	-	-
	Balances outstanding at the end of the year				-
	Trade receivables	-	-	126.83	126.83
	Advances	-	-	-	-
	Trade payables	-	-	2,631.31	2,631.31

27.7 Earnings per share :

Note	Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
		Rs.	Rs.
	Earnings per share :		
(i)	**Basic**		
	Net profit / (loss) for the year	193,223,346	111,521,834
	(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	193,223,346	111,521,834
	Weighted average number of equity shares	116,525,000	116,525,000
	Par value per share	Rs . 1/-	Rs. 1/-
	Earnings per share from continuing operations, excluding extraordinary items - Basic	Rs. 1.66	Rs. 0.96
(ii)	Diluted The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		

28 Corporate Social Responsibility

a) Gross amount required to be spent by the Company during the financial year Rs 33.26 Lakh (previous year Rs 33.26 Lakh)

b) Amount spent during the year :

Year ended 31-03-2026

Particulars	Amount required to be spent for the year	Amount of expenditure incurred	Shortfall at the end of the year	Total of previous yers shortfall
a) Construction/acquisition of any assets b) On purpose other than (a) above	28.70	28.70	-	-

Year ended 31-03-2025

Particulars	Amount required to be spent for the year	Amount of expenditure incurred	Shortfall at the end of the year	Total of previous yers shortfall
a) Construction/acquisition of any assets b) On purpose other than (a) above	33.26	33.26	-	-
Amount paid is incurred under Other expenses (refer note no-26)				

Nature of CSR Activities - Healthcare infrastructure, education, environment sustainability & Public Welfare.

29 ANALYTICAL RATIOS AS AT 31ST MARCH, 2026 AND 31ST MARCH, 2025.

Ratio	Numerator	Denominator	31st March, 2026	31st March, 2025
(a) Current Ratio	Current Asset	Current Liabilities	1.92	2.14
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.06	0.03
(c) Debt Service Coverage Ratio	Earnings available	Debt Service	NA	NA
(d) Return of Equity Ratio	Net Profits after Tax	Average Shareholder's Equity	11.49%	6.54%
(e) Inventory turnover Ratio	Total Turnover	Average Inventory	4.07	1.52
(f) Trade Receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	5.34	5.45
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payable	4.15	1.92
(h) Net capital turnover ratio	Net sales	Working Capital	4.34	3.28
(i) Net profit ratio	Net Profit	Net Sales	12.82%	19.16%
(j) Return on Capital employed	Earning before interest and	Capital Employed	14.08%	7.43%

30 Titlte Deed of immovable property not held in the name of the Company

Relevant Line item in the Balance Sheet	Description of item of Property	Gross Carrying values	Title deeds he in the name o Company	Weather title deed holder is a promoter, director or relatives of promoter/director or employees of promoter/director	Property held since which date	Reason for not being held in the name of the Company.
NIL						

31 OTHER STATUTORY INFORMATION

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(ii) The Company does not have any transactions with companies struck off.

(iii) There are no charges or satisfation which are yet to be registered with registrar of companies beyond the statutory pe

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not been declared willful defaulter by any bank or financial institutions or government or any government authority.

(ix) The Company has compiled with the requirements of the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

(x) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961 that has not been recorded in the books of accounts.

(xi) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year