

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills
Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.com
CIN NO: L11040MH1988PLC050197

To,

Date: June 10, 2026

The Manager

Listing Department

BSE Limited ("BSE")

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 526827

Sub: Outcome of Circular Resolution passed by the Board of Directors on June 10, 2026

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, by way of Circular Resolution passed on Wednesday, June 10, 2026, has, inter alia, approved the following:

1. Appointment of Dr. Huzaifa Habil Khorakiwala (DIN: 02191870) as an Additional Director (Non-Executive) and Non-Executive Chairman of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Dr. Huzaifa Habil Khorakiwala (DIN: 02191870) as an Additional Director in the category of Non-Executive Director and designated him as the Non-Executive Chairman of the Company with effect from June 10, 2026, subject to approval of the shareholders within the timeline prescribed under Regulation 17(1C) of the SEBI LODR Regulations.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

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2. Appointment of Mr. Nikhil Saran Mathur (DIN: 00192195) as an Additional Director (Non-Executive) of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Nikhil Saran Mathur (DIN: 00192195) as an Additional Director in the category of Non-Executive Director of the Company with effect from June 10, 2026, subject to approval of the shareholders within the timeline prescribed under Regulation 17(1C) of the SEBI LODR Regulations.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure B.

Further, pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, the Company hereby confirms that Dr. Huzaiifa Habil Khorakiwala and Mr. Nikhil Saran Mathur are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

The Circular Resolution was passed by the Board in compliance with the provisions of Section 175 of the Companies Act, 2013 read with the rules made thereunder and Secretarial Standard – 1 on Meetings of the Board of Directors.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Spice Islands Industries Limited

(Arti Lalwani)

Company Secretary and Compliance Officer

Membership No. A59871

Place: Mumbai

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ANNEXURE – A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Dr. Huzaiifa Habil Khorakiwala (DIN: 02191870) as an Additional Director (Non-Executive) and Non-Executive Chairman of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Appointed with effect from June 10, 2026 as an Additional Director (Non-Executive) and Non-Executive Chairman, subject to approval of shareholders within the timeline prescribed under Regulation 17(1C) of the SEBI LODR Regulations.
3	Brief profile (in case of appointment)	Dr. Huzaiifa Habil Khorakiwala is a distinguished global humanitarian leader, philanthropist and corporate executive. He serves as Executive Director of Wockhardt Limited and CEO & Trustee of the Wockhardt Foundation. Under his leadership, the Wockhardt Foundation has expanded rural healthcare access through its flagship Mobile 1000 initiative delivering healthcare services across remote regions of India. He is also the Founder of the I Am Peacekeeper Movement, a global community dedicated to promoting peace and human values. Dr. Khorakiwala is an alumnus of Yale University School of Management and has received numerous international honours, including a Knighthood and several honorary doctorates for his contribution to humanitarian and social causes.

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4	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Huzaifa Habil Khorakiwala is not related to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Dr. Huzaifa Habil Khorakiwala is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

ANNEXURE B

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Schedule III thereto and SEBI Circular dated July 13, 2023

Sr. No.	Particulars	Details
1	Reason for change of appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Nikhil Saran Mathur (DIN: 00192195) as an Additional Director (Non-Executive) of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Appointed with effect from June 10, 2026 as an Additional Director (Non-Executive), subject to approval of shareholders within the timeline prescribed under Regulation 17(1C) of the SEBI LODR Regulations.
3	Brief profile (in case of appointment)	Mr. Nikhil Saran Mathur is an accomplished business leader with extensive experience spanning real estate, finance, international trade, marketing, aviation, infrastructure and emerging technologies. He has served as CEO of Lloyds Realty Limited and

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		has successfully led and advised several large-scale real estate, infrastructure and financial ventures. He possesses significant expertise in strategic development, financial restructuring, public issues, investment structuring and international collaborations. Mr. Mathur currently serves as Managing Director and Director on the boards of various companies engaged in aerospace, real estate, infrastructure, advertising, health and fitness sectors. He is also associated with several technology-driven initiatives involving artificial intelligence, drones, smart building inspection and infrastructure maintenance solutions.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nikhil Saran Mathur is not related to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/20 18-19 dated June 20, 2018	Mr. Nikhil Saran Mathur is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

For Spice Islands Industries Limited

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership No. A59871

Place: Mumbai