

June 14, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 530367	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: NRBBEARING
--	---

Sub: Updates

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly take the following update on record.

Thanking You,

Sincerely,

For NRB Bearings Limited

KHYATI
HEMANG
DANANI

Digitally signed by KHYATI
HEMANG DANANI
Date: 2026.06.14 17:49:17
+05'30'

Khyati Danani
Company Secretary and Compliance Officer
Membership no. A21844

Encl: as above

MUMBAI — June 14, 2026 — NRB Bearings Limited has announced a major reduction in promoter pledge

Key Highlights:

Pledged Shares Slashed: Managing Director Harshbeena Zaveri freed 19.6 million shares from pledge. This has led to substantial reduction in promoter pledged shares from 31.64% to 11.42%.

The promoter level debt was reduced through a block deal.

Investors now include reputed institutional funds like Arohi Capital, PGIM, Alchemy, and Arcadian.

Growth Strategy

NRB reported Strong FY26 Numbers. Revenue grew by 11% with a strong 19.5% EBITDA margin, driving high cash flows.

Driven by strong results of FY26, NRB is aggressively expanding capacity to support three main business pillars:

EV-Agnostic Auto Business: Focus is on products that will grow regardless of whether the market shifts to electric vehicles (EVs) or stays with traditional engines.

Industrial Scaling: Aiming to quickly grow its industrial segment to 25 percent of total revenue by 2031 (currently 12–14% of revenue) through joint ventures and acquisitions, focusing on Aerospace, Defense, and Industrial Gearboxes, Construction Equipment and Data Centers.

Global Expansion: International sales make up 20–25% of revenue, backed by a "Make in USA" strategy to capture American demand.

World-Class R&D as a Key Differentiator

NRB's core advantage in product development and engineering with world Class R&D facilities attracts global customers leading to strong customer partnerships.

Talent Advantage: NRB continues to be recognized as a "Great Place to Work" with a young leadership team with over 30% of management under the age of 35.