



May 20, 2026

Re: AMAGI/SE/2026-27/20

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001, Maharashtra
Scrip Code – 544679

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, Maharashtra
Symbol – AMAGI

Dear Sir/Madam,

Subject: Outcome of the Board Meeting for the quarter and year ended March 31, 2026, held on May 20, 2026.

We wish to inform you that the Board of Directors of Amagi Media Labs Limited (“**Company**”) at its meeting held today, i.e., **Wednesday, May 20, 2026**, have *inter-alia* approved the Audited Standalone and Consolidated Financial Results (“**Audited Financial Results**”) of the Company for the quarter and year ended March 31, 2026, along with the Statutory Auditors report thereon with an unmodified opinion.

A copy of the Audited Financial Results for the quarter and year ended March 31, 2026, along with the Statutory Auditors Report is enclosed as **Annexure I**.

The Audited Financial Results are also being hosted on the Company’s website at <https://www.amagi.com/investors/quarterly-financials>.


The meeting commenced at 07:45 A.M. IST and concluded at 09:35 A.M. IST.

We request you to please take the same on record.

Thanking you,

For and on behalf of **Amagi Media Labs Limited**

Sridhar Muthukrishnan
Company Secretary and Compliance Officer
Membership No.: F9606

 **Amagi Media Labs Limited**
(formerly known as “Amagi Media Labs Private Limited”)
CIN: L73100KA2008PLC045144
Registered office: Raj Alkaa Park, Sy. No. 29/3 & 32/2,
4th Floor, Kalena Agrahara Village, Begur Hobli,
Bengaluru - 560076 Karnataka

P: +91 80 4663 4444 | E: info@amagi.com | W: www.amagi.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Amagi Media Labs Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited) (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.R. BATLIBOI & ASSOCIATES LLP

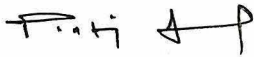
Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Statement includes the results for the quarter ended March 31, 2025, which were not reviewed or audited by us and have been compiled by the Management and approved by the Board of Directors of the Company.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per Pankaj Agarwal
Partner
Membership Number: 217018
UDIN: 26217018IRTVCF8255



Place: Bengaluru
Date: May 20, 2026



Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited)

Registered Office: Raj Alkaa Park, Sy.No.29/3 & 32/2, 4th Floor, Kalena Agrahara Village, Begur Hobli, Bengaluru 560076, Karnataka, India

CIN: L73100KA2008PLC045144

Website: www.amagi.com | Email Id: compliance@amagi.com | Tel: +91 8046634444

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(All amounts in Indian Rupees million, unless otherwise stated)

	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (Refer Note 2)	Unaudited	Unaudited (Refer Note 2)	Audited	Audited
INCOME					
Revenue from operations	2,488.96	2,619.81	1,796.05	9,492.32	6,669.84
Other income	241.60	114.27	193.47	645.31	609.59
Total income (I)	2,730.56	2,734.08	1,989.52	10,137.63	7,279.43
EXPENSES					
Employee benefits expense	848.08	957.70	791.10	3,640.35	3,231.33
Finance costs	6.56	6.90	5.99	30.69	24.90
Depreciation and amortisation expense	37.26	37.71	30.46	145.40	114.59
Other expenses	1,641.69	1,542.99	1,373.36	6,056.72	5,129.30
Total expenses (II)	2,533.59	2,545.30	2,200.91	9,873.16	8,500.12
Profit/(loss) before tax (III = I-II)	196.97	188.78	(211.39)	264.47	(1,220.69)
Tax expense:					
Current tax	-	-	-	-	-
Deferred tax (Refer Note 8)	-	-	-	-	-
Total tax expense (IV)	-	-	-	-	-
Profit/(loss) for the period/year (V=III-IV)	196.97	188.78	(211.39)	264.47	(1,220.69)
Other comprehensive income/(loss)					
Items that will not be reclassified subsequently to profit or loss					
Re-measurement gains/(losses) on defined benefit plans	18.02	(2.67)	(11.82)	7.21	5.80
Income tax effect on above	-	-	-	-	-
Other comprehensive income/(loss) for the period/year, net of tax (VI)	18.02	(2.67)	(11.82)	7.21	5.80
Total comprehensive income/(loss) for the period/year (VII=V+VI)	214.99	186.11	(223.21)	271.68	(1,214.89)
Paid up equity share capital (Nominal value Rs. 5 each)	1,081.70	968.68	170.81	1,081.70	170.81
Instruments entirely equity in nature	-	-	8,748.14	-	8,748.14
Other equity				15,223.16	(4,473.64)
Earnings/(loss) per share [Nominal value of share Rs. 5 each (March 31, 2025: Rs. 5 each)] (not annualised except for the year ended March 31, 2026 and March 31, 2025)					
Basic (Rs.)	0.89	0.93	(1.07)	1.27	(6.19)
Diluted (Rs.)	0.88	0.92	(1.07)	1.26	(6.19)

See accompanying notes to the Audited Standalone Financial Results





Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited)

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Audited Standalone Balance Sheet as at March 31, 2026

(All amounts in Indian Rupees million, unless otherwise stated)

	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	221.65	129.83
Other intangible assets	52.09	87.52
Right-of-use assets	149.93	233.48
Financial assets		
Investments	460.02	459.32
Other financial assets	21.98	19.26
Income tax assets (net)	80.88	37.18
Deferred tax asset (net)	-	-
Other non-current assets	1.64	3.17
Total non-current assets	988.19	969.76
Current assets		
Financial assets		
Investments	2,293.77	2,655.56
Trade receivables	2,031.30	1,328.02
Cash and cash equivalents	1,637.62	136.67
Bank balances other than cash and cash equivalents	9,352.91	3,737.24
Loans	0.85	0.82
Other financial assets	2,283.19	1,711.58
Other current assets	830.58	707.58
Total current assets	18,430.22	10,277.47
Total assets	19,418.41	11,247.23
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,081.70	170.81
Instrument entirely equity in nature	-	8,748.14
Other equity	15,223.16	(4,475.64)
Total equity	16,304.86	4,443.31
Non-current liabilities		
Financial liabilities		
Lease liabilities	146.28	225.39
Provisions	189.51	129.21
Other non-current liabilities	-	0.70
Total non-current liabilities	335.79	355.30
Current liabilities		
Financial liabilities		
Lease liabilities	45.10	32.11
Trade payables		
total outstanding dues of micro enterprises and small enterprises	34.61	3.60
total outstanding dues of creditors other than micro enterprises and small enterprises	1,725.62	1,247.60
Other financial liabilities	393.90	4,547.00
Other current liabilities	422.35	495.11
Provisions	156.18	123.20
Total current liabilities	2,777.76	6,448.62
Total liabilities	3,113.55	6,803.92
Total equity and liabilities	19,418.41	11,247.23

See accompanying notes to the Audited Standalone Financial Results





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Audited Standalone Statement of Cash Flows for the year ended March 31, 2026

(All amounts in Indian Rupees million, unless otherwise stated)

	For the year ended March 31, 2026	For the year ended March 31, 2025
	(Audited)	(Audited)
Cash flow from operating activities		
Profit/(loss) before tax	264.47	(1,220.69)
Adjustments to reconcile profit/(loss) before tax to net cash flows		
Depreciation and amortisation expense	145.40	114.59
Loss on sale of property, plant and equipment	3.24	-
Employee share based payment expense	487.72	412.89
(Reversal) of loss allowance for trade receivables (net)	(5.42)	(31.22)
Fair value of the additional equity shares issuable to the shareholder	111.12	80.00
Fair value (gain) on investments measured at fair value through profit or loss (net)	(64.39)	(56.20)
(Gain) on sale of investments measured at fair value through profit or loss	(62.54)	(35.44)
(Gain) on termination of leases (net)	(11.32)	-
Unwinding income on deposits from customers and security deposits	(2.43)	(2.42)
Unrealized foreign exchange (gain) net	(32.94)	(44.93)
Interest income	(375.09)	(450.71)
Interest expense	28.85	23.04
Operating cash flows before working capital changes	486.67	(1,211.09)
Working capital adjustments:		
(Increase) in Trade receivables	(664.46)	(289.60)
Decrease in Loans and Other financial assets	450.04	215.94
(Increase)/decrease in Other assets	(121.47)	203.94
Increase in Trade payables	508.54	237.64
(Decrease)/Increase in Other financial liabilities	(914.76)	233.15
Increase in Provisions	100.49	54.52
(Decrease)/increase in Other liabilities	(73.46)	70.45
Cash flows (used in) operations	(228.41)	(485.05)
Income tax (paid)/refunded, net	(43.70)	24.96
Net cash flows (used in) operating activities (A)	(272.11)	(460.09)
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets	(227.43)	(65.47)
Proceeds from sale of property, plant and equipment	4.74	0.03
Investments in bank deposits (having original maturity of more than three months)	(11,300.60)	(6,247.70)
Redemption of bank deposits (having original maturity of more than three months)	4,869.82	7,861.31
Investments in mutual fund units	(5,224.02)	(5,398.33)
Redemption of mutual fund units	5,712.74	3,465.52
Investments in equity instruments of subsidiary	(0.70)	-
Interest received	571.73	399.83
Net cash flows (used in)/generated from investing activities (B)	(5,644.22)	15.19
Cash flows from financing activities		
Proceeds from issuance of share capital	8,160.00	-
Transaction cost on issue of equity shares	(356.02)	-
Cancellation and settlement of vested employee stock options	(339.89)	-
Payment of principal portion of lease liabilities	(18.12)	(23.00)
Interest paid on lease liabilities	(28.69)	(22.71)
Net cash flows generated from/(used in) financing activities (C)	7,417.28	(45.71)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,500.95	(490.61)
Cash and cash equivalents as at the beginning of the year	136.67	627.28
Cash and cash equivalents as at the end of the year	1,637.62	136.67
Components of cash and cash equivalents		
Cash on hand	-	-
Balance with banks		
- on current accounts*	851.14	55.67
- deposits with original maturity of three months or less	786.48	81.00
Total cash and cash equivalents	1,637.62	136.67



* Includes Rs 485.06 million (March 31, 2025: Nil) which is restricted balance in IPO public issue account reserved for settlement of offer expenses.

See accompanying notes to the Audited Standalone Financial Results



Notes to Audited Standalone Financial Results for the quarter and year ended March 31, 2026

1. The Audited Standalone Financial Results of Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited (the "Company")) have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards Rules), 2015, as amended and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI I.ODR'), as amended ("Listing Regulations").

These Standalone Financial Results have been reviewed by the Audit Committee at its meeting held on May 19, 2026 and approved by the Board of Directors at its meeting held on May 20, 2026.

2. The figures for the quarter ended March 31, 2026 and corresponding quarter ended March 31, 2025 are the derived balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively, and the unaudited figures of the nine months period ended December 31, 2025 and December 31, 2024, respectively.

The unaudited figures for the nine months period ended December 31, 2025, as referred above, are an aggregate of the six months period ended September 30, 2025 which have been subjected to audit and the quarter ended December 31, 2025 which have been subject to limited review by the statutory auditors. The unaudited figures for the nine months period ended December 31, 2024, as referred above, have been compiled by the management and approved by the Board of Directors of the Company, which have not been subjected to audit or limited review by the statutory auditors.

3. During the quarter and year ended March 31, 2026, the Company has completed its Initial Public Offering (IPO) of 49,546,221 equity shares of nominal value of Rs. 5 each at an issue price of Rs. 361 per share (including securities premium of Rs. 356 per share). The issue comprised of a fresh issue of 22,603,878 equity shares aggregating to Rs. 8,160.00 million and an offer for sale of 26,942,343 equity shares by selling shareholders aggregating to Rs. 9,726.19 million. The Company's equity shares were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on January 21, 2026.

4. During the year ended March 31, 2026, the Company, pursuant to a circular resolution dated July 15, 2025, converted 3,804 Series D1 Compulsorily Convertible Preference Shares of nominal value Rs. 100 each into equity shares of nominal value Rs. 5 each, in the conversion ratio of 1:72, in accordance with the terms of issue. The equity shares so issued rank pari passu with the existing equity shares of the Company.

Further, on November 21, 2025 the Board of Directors of the Company approved conversion of 12,430.901 (all outstanding) Compulsorily Convertible Preference Shares into 159,300.958 Equity Shares of the Company.

5. During the year ended March 31, 2025, on October 9, 2024 the Company issued bonus shares aggregating to 33,211,325 in accordance with Section 63 of the Companies Act, 2013 in the ratio of 1:35 (for every 1 equity share 35 bonus shares were issued) to all equity shareholders with equity shares having nominal value of Rs. 5 each. The conversion ratio for convertible preference shares was changed for the effect of bonus issue.
6. The Board of Directors of Argoid Analytics Private Limited, a subsidiary, at its meeting held on November 17, 2025 has approved the liquidation of this subsidiary.
7. On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"). The Labour Codes consolidate various existing labour laws and introduce changes, including a harmonised definition of wages, which impacts the computation of employee benefit obligations such as gratuity and compensated absences. Based on the information currently available and the guidance issued by the Institute of Chartered Accountants of India, the Company has evaluated the impact of these changes and recognised an incremental cost of Rs. 76.24 million as past service cost under employee benefits expense for the year ended March 31, 2026. The Company continues to monitor developments relating to the Labour Codes and will assess the impact, if any, on the measurement of employee benefit liabilities in future periods.
8. The Company has significant unabsorbed depreciation and carried forward losses and has also incurred tax losses for the year ended March 31, 2026. Considering uncertainty that sufficient taxable profits will be available with the Company in the foreseeable future against which such deferred tax assets can be realised, no deferred tax assets have been recognised by the Company in its standalone financial results as at March 31, 2026, in accordance with Ind AS 12.
9. The Company is engaged in the business of providing media technologies and related services which represents single reportable segment as per Ind AS 108, and hence no separate disclosures are required for segments.

For and on Behalf of the Board of Directors of
Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited)
CIN: L73100KA2008PLC045144


Baskar Subramanian

Managing Director and Chief Executive Officer
DIN: 02014529



Place: Bengaluru
Date: May 20, 2026

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Holding Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Amagi Media Labs Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited) (the "Holding Company"), its subsidiaries and controlled trust (the Holding Company, its subsidiaries and controlled trust together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and controlled trust, the Statement:

i. includes the results of the following entities:

Holding Company

(i) Amagi Media Labs Limited, India

Subsidiaries

- (ii) Amagi Corporation, USA
- (iii) Amagi Media Private Limited, UK
- (iv) Amagi Media Labs Pte. Limited, Singapore
- (v) Amagi Canada Corporation Inc., Canada
- (vi) Amagi AI Private Limited, India (incorporated on March 21, 2025)

Step-down subsidiaries

- (vii) Amagi Media UK Private Limited, UK
- (viii) Amagi Eastern Europe d.o.o. za usluge, Croatia
- (ix) Argoid Analytics Inc., USA (effective from November 26, 2024)
- (x) Argoid Analytics Private Limited, India (effective from November 26, 2024, and under liquidation since November 17, 2025)
- (xi) Amagi Media LLC, USA (liquidated on March 28, 2025)

Controlled trust

(xii) Amagi Foundation, India

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies and the Board of Trustee of the trust included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies and the Board of Trustee of the trust included in the Group are responsible for assessing the ability of their respective companies and trust to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies and the Board of Trustee of the trust included in the Group are also responsible for overseeing the financial reporting process of their respective companies and trust.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- (a) The accompanying Statement includes the audited financial statements, in respect of five subsidiaries and a controlled trust, whose financial statements include total assets of Rs. 2,053.70 million as at March 31, 2026, total revenues of Rs. 1,131.43 million and Rs. 3,988.19 million, total net profit after tax of Rs. 53.82 million and Rs. 246.11 million, total comprehensive income of Rs. 53.82 million and Rs. 246.11 million for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 174.60 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The accompanying Statement includes unaudited financial results and other unaudited financial information in respect of three subsidiaries, whose financial results and other financial information reflect total assets of Rs. 34.51 million as at March 31, 2026, and total revenues of Rs. 0.05 million and Rs. 1.99 million, total net (loss) after tax of Rs. (81.35) million and Rs. (85.72) million, total comprehensive (loss) of Rs. (80.97) million and Rs. (85.34) million, for the quarter and the year ended on that date, respectively and net cash inflows of Rs. 26.24 million for the year ended March 31, 2026, whose financial results and other financial information have not been audited by any auditors.

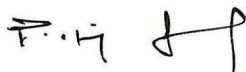
These unaudited financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results and other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.

- (b) The Statement includes the consolidated results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Statement includes the consolidated results for the quarter ended March 31, 2025, which were not reviewed or audited by us and have been compiled by the Management and approved by the Board of Directors of the Holding Company.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per Pankaj Agarwal
Partner
Membership Number: 217018
UDIN: 26217018TSHUDM8039



Place: Bengaluru
Date: May 20, 2026



Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited)

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CIN: L73100KA2008PLC045144

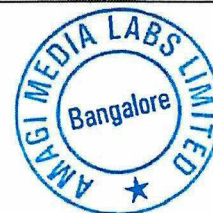
Website: www.amagi.com | Email Id: compliance@amagi.com | Tel: +91 8046634444

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

(All amounts in Indian Rupees million, unless otherwise stated)

	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (Refer Note 2)	Unaudited	Unaudited (Refer Note 2)	Audited	Audited
INCOME					
Revenue from operations	3,969.71	4,038.12	3,089.07	15,056.06	11,626.37
Other income	242.44	111.84	196.37	645.37	606.73
Total income (I)	4,212.15	4,149.96	3,285.44	15,701.43	12,233.10
EXPENSES					
Purchase of stock-in-trade	-	0.45	5.43	0.45	13.07
Changes in inventories of stock-in-trade	0.37	0.26	0.01	0.60	(0.02)
Employee benefits expense	1,878.92	2,041.34	1,760.84	7,771.96	6,948.10
Finance costs	14.64	14.24	13.33	60.45	47.69
Depreciation and amortisation expense	61.14	57.45	45.32	215.96	169.19
Other expenses	1,851.66	1,685.58	1,454.87	6,779.45	5,570.46
Total expenses (II)	3,806.73	3,799.32	3,279.80	14,828.87	12,748.49
Profit/(loss) before tax (III = I-II)	405.42	350.64	5.64	872.56	(515.39)
Tax expense:					
Current tax					
-India taxes	-	-	-	-	-
-Foreign taxes	56.51	130.68	19.05	306.53	254.55
Deferred tax charge/(credit) (Refer Note 8)	6.28	(89.44)	92.59	(150.70)	(82.80)
Total tax expense (IV)	62.79	41.24	111.64	155.83	171.75
Profit/(loss) for the period/year (V=III-IV)	342.63	309.40	(106.00)	716.73	(687.14)
Other comprehensive income/(loss)					
Items that will not be reclassified subsequently to profit or loss					
Re-measurement gains/(losses) on defined benefit plan	18.02	(2.67)	(11.82)	7.21	5.80
Income tax effect on above	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss					
Exchange differences on translating the financial statements of foreign operations	74.67	12.99	24.54	159.76	(88.53)
Income tax effect on above	-	-	-	-	-
Other comprehensive income/(loss) for the period/year, net of tax (VI)	92.69	10.32	12.72	166.97	(82.73)
Total comprehensive income/(loss) for the period/year (VII=V+VI)	435.32	319.72	(93.28)	883.70	(769.87)
Paid up equity share capital (Nominal value Rs. 5 each)	1,081.70	968.68	170.81	1,081.70	170.81
Instrument entirely in the nature of equity	-	-	8,748.14	-	8,748.14
Other equity				16,486.39	(3,824.43)
Earnings/(loss) per share [Nominal value of share Rs. 5 each (March 31, 2025: Rs. 5 each)] (not annualised, except for the year ended March 31, 2026 and March 31, 2025)					
Basic (Rs.)	1.54	1.52	(0.53)	3.44	(3.48)
Diluted (Rs.)	1.54	1.51	(0.53)	3.43	(3.48)

See accompanying notes to the Audited Consolidated Financial Results





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Audited Consolidated Balance Sheet as at March 31, 2026

(All amounts in Indian Rupees million, unless otherwise stated)

	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	290.65	155.10
Goodwill	347.83	347.83
Other intangible assets	52.08	87.39
Right-of-use assets	251.78	325.00
Financial assets		
Other financial assets	68.84	60.57
Income tax assets (net)	108.63	56.92
Deferred tax assets (net)	699.72	489.16
Other non-current assets	1.66	3.46
Total non-current assets	1,821.19	1,525.43
Current assets		
Inventories	0.07	0.67
Financial assets		
Investments	2,293.77	2,655.56
Trade receivables	4,045.63	2,809.39
Cash and cash equivalents	2,830.13	1,136.71
Bank balances other than cash and cash equivalents	9,352.91	3,783.47
Loans	3.10	4.39
Other financial assets	2,191.59	1,508.61
Other current assets	994.16	825.76
Total current assets	21,711.36	12,724.56
Total assets	23,532.55	14,249.99
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,081.70	170.81
Instrument entirely equity in nature	-	8,748.14
Other equity	16,486.39	(3,824.43)
Total equity attributable to the owners of the parent	17,568.09	5,094.52
Non-current liabilities		
Financial liabilities		
Lease liabilities	207.60	294.70
Other financial liabilities	82.38	155.36
Provisions	189.51	129.21
Other non-current liabilities	31.95	24.78
Total non-current liabilities	511.44	604.05
Current liabilities		
Financial liabilities		
Lease liabilities	102.15	67.24
Trade payables		
total outstanding dues of micro enterprises and small enterprises	34.61	3.60
total outstanding dues of creditors other than micro enterprises and small enterprises	2,290.94	1,978.38
Other financial liabilities	1,144.23	4,993.37
Other current liabilities	1,361.19	1,237.69
Provisions	249.32	189.89
Current tax liabilities (net)	270.58	81.25
Total current liabilities	5,453.02	8,551.42
Total liabilities	5,964.46	9,155.47
Total equity and liabilities	23,532.55	14,249.99

See accompanying notes to the Audited Consolidated Financial Results



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Audited Consolidated Statement of Cash Flows for the year ended March 31, 2026

(All amounts in Indian Rupees million, unless otherwise stated)

	For the year ended March 31, 2026	For the year ended March 31, 2025
	(Audited)	(Audited)
Cash flow from operating activities		
Consolidated profit/(loss) before tax	872.56	(515.39)
Adjustments to reconcile consolidated profit/(loss) before tax to net cash flows		
Depreciation and amortisation expense	215.96	169.19
Loss on sale of property, plant and equipment	2.70	-
Employee share based payment expense	840.74	802.52
Loss allowance for trade receivables (net)	166.13	(11.13)
Fair value of the additional equity shares issuable to the shareholder	111.12	80.00
Fair value (gain) on investments measured at fair value through profit or loss (net)	(64.39)	(56.20)
(Gain) on sale of investments measured at fair value through profit or loss	(62.54)	(35.44)
(Gain) on termination of leases (net)	(10.01)	-
Unwinding income on deposits from customers and security deposits	(3.66)	(7.51)
Unrealized foreign exchange (gain) net	(61.88)	(23.55)
Interest income	(375.65)	(455.21)
Interest expense	49.33	37.70
Operating cash flows before working capital changes	1,680.41	(15.02)
Working capital adjustments:		
Decrease/(Increase) in Inventories	0.60	(0.02)
(Increase) in Trade receivables	(1,361.94)	(344.80)
(Increase) in Loans and Other financial assets	(14.39)	(10.20)
(Increase)/decrease in Other assets	(145.71)	178.24
Increase in Trade payables	360.59	136.32
(Decrease)/increase in Other financial liabilities	(719.32)	358.25
Increase in Provisions	127.63	73.37
Increase in Other liabilities	140.71	150.44
Cash flows generated from operations	68.58	526.58
Income tax (paid)/refunded, net	(160.97)	(190.84)
Net cash flows (used in)/generated from operating activities (A)	(92.39)	335.74
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets	(232.15)	(41.56)
Proceeds from sale of property, plant and equipment	7.24	0.03
Acquisition of business	-	(235.95)
Investment in bank deposits (having original maturity of more than three months)	(11,300.60)	(6,293.41)
Redemption of bank deposits (having original maturity of more than three months)	4,916.05	7,861.31
Investments in mutual fund units	(5,224.02)	(5,398.33)
Redemption of mutual fund units	5,712.74	3,465.52
Interest received	521.79	400.01
Net cash flows (used in) investing activities (B)	(5,598.95)	(242.38)
Cash flows from financing activities		
Proceeds from issuance of share capital	8,160.00	-
Transaction cost on issue of equity shares	(356.02)	-
Cancellation and settlement of vested employee stock options	(339.89)	-
Payment of principal portion of lease liabilities	(63.02)	(55.31)
Interest paid on lease liabilities	(37.23)	(31.66)
Net cash flows generated from/(used in) financing activities (C)	7,363.84	(86.97)
Net increase in cash and cash equivalents (A+B+C)	1,672.50	6.39
Cash and cash equivalents as at the beginning of the year	1,136.71	1,118.93
Cash and cash equivalents acquired in business combination	-	7.94
Effect of exchange rate fluctuation on cash held in foreign currency (net)	20.92	3.45
Cash and cash equivalents as at the end of the year	2,830.13	1,136.71
Components of cash and cash equivalents		
Cash on hand	-	-
Balance with banks		
- on current accounts*	2,029.08	1,055.71
- cheque in hand	14.57	-
- deposits with original maturity of three months or less	786.48	81.00
Total cash and cash equivalents	2,830.13	1,136.71

*Includes Rs 485.06 million (March 31, 2025: Nil) which is restricted balance in IPO public issue account reserved for settlement of offer expenses

See accompanying notes to the Audited Consolidated Financial Results



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Notes to Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

1. The Audited Consolidated Financial Results of Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited (the "Holding Company") together with its subsidiaries and controlled trust (collectively the "Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards Rules), 2015, as amended and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR'), as amended ("Listing Regulations").

These Consolidated Financial Results have been reviewed by the Audit Committee at its meeting held on May 19, 2026 and approved by the Board of Directors at its meeting held on May 20, 2026.

2. The figures for the quarter ended March 31, 2026 and corresponding quarter ended March 31, 2025 are the derived balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively, and the unaudited figures of the nine months period ended December 31, 2025 and December 31, 2024, respectively.

The unaudited figures for the nine months period ended December 31, 2025, as referred above, are an aggregate of the six months period ended September 30, 2025 which have been subjected to audit and the quarter ended December 31, 2025 which have been subject to limited review by the statutory auditors. The unaudited figures for the nine months period ended December 31, 2024, as referred above, have been compiled by the management and approved by the Board of Directors of the Holding Company, which have not been subjected to audit or limited review by the statutory auditors.

3. During the quarter and year ended March 31, 2026, the Holding Company has completed its Initial Public Offering (IPO) of 49,546,221 equity shares of face value of Rs. 5 each at an issue price of Rs. 361 per share (including securities premium of Rs. 356 per share). The issue comprised of a fresh issue of 22,603,878 equity shares aggregating to Rs. 8,160.00 million and an offer for sale of 26,942,343 equity shares by selling shareholders aggregating to Rs. 9,726.19 million. The Holding Company's equity shares were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on January 21, 2026.

4. During the year ended March 31, 2026, the Holding Company, pursuant to a circular resolution dated July 15, 2025, converted 3,804 Series D1 Compulsorily Convertible Preference Shares (CCPS) of nominal value Rs 100 each into equity shares of nominal value Rs. 5 each, in the conversion ratio of 1:72, in accordance with the terms of issue. The equity shares so issued rank pari passu with the existing equity shares of the Holding Company.

Further, on November 21, 2025 the Board of Directors of the Holding Company approved conversion of 12,430,901 (all outstanding) Compulsorily Convertible Preference Shares into 159,300,958 Equity Shares of the Holding Company

5. During the year ended March 31, 2025, on October 9, 2024 the Holding Company issued bonus shares aggregating to 33,211,325 in accordance with Section 63 of the Companies Act, 2013 in the ratio of 1:35 (for every 1 equity share 35 bonus shares were issued) to all equity shareholders with equity shares having nominal value of Rs. 5 each. The conversion ratio for convertible preference shares was changed for the effect of bonus issue.

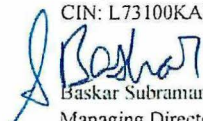
6. The Board of Directors of Argoid Analytics Private Limited, a subsidiary, at its meeting held on November 17, 2025 has approved the liquidation of this subsidiary.

7. On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"). The Labour Codes consolidate various existing labour laws and introduce changes, including a harmonised definition of wages, which impacts the computation of employee benefit obligations such as gratuity and compensated absences. Based on the information currently available and the guidance issued by the Institute of Chartered Accountants of India, the Group has evaluated the impact of these changes and recognised an incremental cost of Rs. 76.24 million as past service cost under employee benefits expense for the year ended March 31, 2026. The Group continues to monitor developments relating to the Labour Codes and will assess the impact, if any, on the measurement of employee benefit liabilities in future periods.

8. The Holding Company has significant unabsorbed depreciation and carried forward losses and has also incurred tax losses for the year ended March 31, 2026. Considering uncertainty that sufficient taxable profits will be available with the Holding Company in the foreseeable future against which such deferred tax assets can be realised, no deferred tax assets have been recognised by the Holding Company in its standalone financial results as at March 31, 2026, in accordance with Ind AS 12.

9. The Group is engaged in the business of providing media technologies and related services which represents single reportable segment as per Ind AS 108, and hence no separate disclosures are required for segments.

For and on Behalf of the Board of Directors of
Amagi Media Labs Limited (formerly Amagi Media Labs Private Limited)
CIN: L73100KA2008PLC045144


Baskar Subramanian

Managing Director and Chief Executive Officer
DIN: 02014529

Place: Bengaluru
Date: May 20, 2026

