

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
WRIT PETITION NO.8477 OF 2025

Encore Assets Reconstruction Company Pvt. Ltd. ... Petitioner
Vs.
State of Maharashtra and others ... Respondents

None for the Petitioner.

Mr. Pradyumna Agrawal i/b. Pushpa Ganediwala & Co. for Respondent Nos.5 to 7.

Ms. Shruti D. Vyas, Additional GP a/w. Ms. P. M. J. Deshpande, AGP for Respondents-State.

**CORAM : MANISH PITALE &
SHREERAM V. SHIRSAT, JJ.**

DATE : OCTOBER 06, 2026

P.C. :

1. Ms. Vyas, learned Additional GP submits that the directions contained in the order dated 31.07.2026 have been complied with and the physical possession has been handed over to the petitioner (secured creditor).

2. Today, Mr. Agrawal, learned counsel having instructions for the original borrowers makes a statement that the said borrowers are ready to make payment of the balance amount and that the matter can be worked out.

3. We are further informed that the borrowers have already filed a securitisation application before the Debts Recovery Tribunal (DRT).

4. Since the directions issued by this Court have been complied with, nothing survives in this petition and it can be disposed of. At the same time, the borrowers can approach the DRT in the pending securitisation application to make the offer as indicated hereinabove, so

that the dispute is amicably settled. We are not making any comment on the said aspect of the matter.

5. Needless to say, DRT shall proceed further in accordance with law in the pending proceedings without being influenced by the order passed by this Court in the present writ petition.

6. The writ petition is disposed of. Pending applications in this petition, if any, also stand disposed of.

(SHREERAM V. SHIRSAT, J.)

(MANISH PITALE, J.)

Minal Parab