NICCO UCO ALLIANCE CREDIT LIMITED

NICCO HOUSE, 2nd Floor, 2, Hare Street, Kolkata - 700 001
Phone : 033 4005 6499, 033 4003 5159
E-mail : mdnuacl@gmail.com, nufslcal@gmail.com
CIN : L65910WB1984PLC037614

Date: 12.11.2026

The Secretary
BSE Limited
PJ Towers, 25th Floor
Dalal Street, Mumbai 400001

Dear Sir,

Scrip Code 523209
Subject: GENERAL OUTCOME FOR BOARD MEETING

"Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., 12th November, 2026, have noted the following:

1. Intimation Regarding Legal Proceedings Pending Before the Court of the Learned Executive And Judicial Magistrate (Bankshall Court), Kolkata (MISC. CASE NO. 215 OF 2025) and City Civil Court at Kolkata (TITLE SUIT NO. 2565 OF 2025)

   The Board noted the proceedings initiated by Deshra Rural Development Agency in relation to certain premises occupied by them which is owned by us, which are presently pending before the Learned Executive and Judicial Magistrate, Bankshall Court, Kolkata (Misc. Case No. 215 of 2025) and the City Civil Court at Kolkata (Title Suit No. 2565 of 2025).

   In respect of Misc. Case No. 215 of 2025 pending before the Learned Executive and Judicial Magistrate, Bankshall Court, Kolkata, the matter was heard on June 04, 2026, for receipt of the police report. Subsequently, on August 06, 2026, in view of the resolution regarding the absence of any adverse judgment, the matter was adjourned and listed for further hearing on August 18, 2026. On August 18, 2026, the police report was submitted before the Learned Court, and the Company concluded its submissions and placed on record a copy of the order dated February 25, 2026, passed by the City Civil Court, Kolkata. The Petitioner was directed to submit its reply by August 19, 2026. Thereafter, on August 19, 2026, the Learned Court, upon consideration of the matter, observed that there was no justification for continuing the proceedings. Accordingly, the case was dropped and the petition was disposed of. A copy of the order dated August 19, 2026, passed by the Learned Court, disposing of the aforesaid proceedings, is enclosed herewith for your reference and record as Annexure C.

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In respect of Title Suit No. 2565 of 2025 pending before the City Civil Court at Kolkata, on June 30, 2026, the matter was fixed for hearing on the plaintiff's reply, if any, to the written objection filed by the Defendant against the injunction application. The matter was adjourned and listed for hearing on August 21, 2026. However, on August 21, 2026, owing to a resolution passed by the Bar Association, the matter could not be taken up and was accordingly adjourned to December 10, 2026, for further hearing.

The Company has taken appropriate legal steps to safeguard and protect its interests in the aforesaid proceedings. The Company will continue to monitor the pending proceedings and keep the Stock Exchange informed of any material developments, as may be required under the applicable laws and regulations.

2. Intimation regarding legal proceedings filed before the court of the Learned Executive And Judicial Magistrate (Bankshall Court), Kolkata (Misc. Case No. 250 Of 2025)

This is to inform you that Mr. Mahadeb Chatterjee, Chief Financial Officer (CFO) of the Company, has initiated legal proceedings against Mr. Santosh Kumar Singh, Mr. Ashok Kumar Sharma and Mr. Rakesh Kumar Baid in connection with the alleged trespassing into the premises presently occupied by Nicco Uco Alliance Credit Limited. The said matter has been filed before the Court of the Learned Executive and Judicial Magistrate, Bankshall Court, Kolkata, and the Company is taking necessary legal steps in accordance with the applicable laws.

The Board was further informed that the matter was listed on May 15, 2026, wherein the Opposite Parties failed to appear before the Learned Court even on the next date schedule on June 04, 2026 and August 18, 2026. On August 18, 2026, the Learned Court directed the Opposite Parties to file their reply to the Show Cause Notice by August 19, 2026. Thereafter, on August 19, 2026, the Learned Court granted the Opposite Parties a final opportunity to submit their reply. However, the Opposite Parties have not yet filed the same. Accordingly, the matter has been adjourned and is now listed for further hearing on December 01, 2026.

The Company shall continue to monitor the matter closely and take all necessary steps to safeguard its interests and will keep the Stock Exchange informed of any material developments in accordance with the applicable laws and regulatory requirements.

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3. To note present status of the legal proceeding initiated by UCO Bank before Debt Recovery Tribunal (DRT) filed against the company bearing original Application No. 118 of 2005.

The Board of Directors was informed regarding the ongoing recovery proceedings initiated by UCO Bank before the Debt Recovery Tribunal-I, Kolkata, bearing Original Application No. 118 of 2005 against the Company, Nicco Uco Alliance Credit Limited ("NUACL"), including the application filed by UCO Bank seeking removal of the Joint Receiver appointed pursuant to the Order dated December 01, 2005.

The Board further noted that UCO Bank had earlier issued a notice under Section 13(8) of the SARFAESI Act, 2002, proposing to take symbolic possession of certain charged properties, to which the Company had duly submitted its reply.

It was further informed that the matter has been taken up before the Learned Tribunal on various dates. On May 11, 2026, the Applicant Bank appeared before the Learned Registrar for amendment of the cause list. Subsequently, on June 30, 2026, the matter was taken up, wherein NUACL was directed to file its written objections to the application filed by UCO Bank seeking removal of the Joint Receiver. Thereafter, on August 17, 2026, the Learned Court directed the Defendant Company to file its written statement, and the matter was listed for hearing on October 07, 2026. However, on October 07, 2026, the matter could not be taken up due to paucity of time. Subsequently, the Company filed its written submissions electronically on October 16, 2026, followed by submission of the physical hard copy thereof on October 27, 2026. The matter is now listed for further hearing on December 22, 2026.

4. Intimation regarding filing of appeal by UCO Bank against the order of Hon'ble NCLT, Kolkata before NCLAT, Delhi

The Board of Directors was informed that UCO Bank, being the Lead Bank of the consortium of banks of the Company, has filed an Appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") challenging the Order dated December 18, 2025, passed by the Hon'ble National Company Law Tribunal, Kolkata Bench, in CP (IB) No. 129/KB/2025, including Interlocutory Application No. 1211/KB/2025 filed by the Company.

The Board further noted that the matter was heard by the Hon'ble NCLAT on various dates and that, on May 13, 2026, UCO Bank filed its rejoinder before the Hon'ble NCLAT, pursuant to which the Company sought dismissal of the Appeal on procedural grounds.

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On May 22, 2026, upon the request of the Respondent Company, i.e., Nicco Uco Alliance Credit Limited ("NUACL"), the matter was adjourned and fixed for hearing on July 09, 2026. On July 09, 2026, the matter could not be taken up due to the absence of the Counsel Members on account of inclement weather and was accordingly adjourned to August 13, 2026. On August 13, 2026, the matter was not taken up for hearing and was adjourned to October 01, 2026. Subsequently, on October 01, 2026, the matter could not be taken up due to paucity of time and was listed for hearing on November 03, 2026. However, on November 03, 2026, the matter again could not be taken up due to paucity of time and has now been listed for further hearing on December 02, 2026.

The Board directed the Management to continue to monitor the matter closely and keep the Board informed of all material developments in the matter.

5. Ratification of Loan/Advance of ₹88,000/- to Ms. Sanjushree Paul, Company Secretary and Compliance Officer

The Board of Directors, pursuant to the applicable provisions of the Companies Act, 2013, including Section 179(3)(f), read with Section 177(4)(iv), Section 2(76)(ii) thereof, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, considered and approved the ratification of the loan/advance of ₹88,000/- (Rupees Eighty-Eight Thousand only) extended to Ms. Sanjushree Paul, Company Secretary and Compliance Officer of the Company, on August 19, 2026.

The said financial assistance was extended in view of a medical emergency arising from the hospitalization of her mother, considering the urgency of the situation and the non-settlement of the medical insurance claim under the Company's Corporate Medical Insurance Policy due to the pre-existing disease condition.

The Board further noted that the Audit Committee, at its meeting held earlier on the same day, had considered and accorded its approval for ratification of the said loan/advance.

Accordingly, the Board ratified and confirmed the aforesaid loan/advance and authorised the officers of the Company to undertake the necessary accounting entries and other applicable compliances.

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6. Appointment of Mr. Tapan Datta (DIN: 12002839) as an Additional Director

Pursuant to the provisions of Sections 149, 152 and 161(1) of the Companies Act, 2013, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Tapan Datta (DIN: 12002839) as an Additional Director of the Company with effect from the conclusion of the Board Meeting, to hold office up to the date of the ensuing Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

The requisite disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure A.**

7. Reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee

Pursuant to Regulations 18, 19 and 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of the Companies Act, 2013, the Board of Directors has approved the reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee by appointing Mr. Abhijit Banerjee (DIN: 11398136) as a member of each of the aforesaid Committees with effect from the conclusion of the Board Meeting.

Consequent upon the aforesaid reconstitution, the composition of the Committees has been revised accordingly and annexed herein as **Annexure-B.**

Kindly take the above information on record and acknowledge.

Further, the said meeting commenced 02:00 P.M. and concluded at 06:10 P.M.

Thanking you,
Yours faithfully,
For Nicco Uco Alliance Credit Ltd.

NICCO UCO ALLIANCE CREDIT LIMITED ★ Nicco House Kolkata

(Sanjushree Paul)
Company Secretary & Compliance Officer
ICSI Memb. No: A7925

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Annexure – A

Brief Profile: Mr. Tapan Datta

PARTICULARS	DETAILS
Reason for change	Appointment of Mr. Tapan Datta (DIN: 12002839) as an Additional Director.
Date of Appointment	From the Conclusion of this Board meeting
Terms of Appointment	Appointed as an Additional Director (Independent) of the Company with effect from the conclusion of this Board Meeting, to hold office up to the date of the ensuing Annual General Meeting (AGM) of the Company, in accordance with the provisions of Section 161(1) of the Companies Act, 2013.
Brief Profile	Mr. Tapan Datta holds an M. Tech. degree in Chemical Engineering and has experience in the areas of Production Management and Project Management.
Disclosure of relationships between directors	Mr. Tapan Datta is not related to any Director of the Company.
Information as required pursuant to BSE Circular	Mr. Tapan Datta is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

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Annexure B– Revised Composition of the Board Committees

A. Audit Committee

Sl. No.	Name of Director	Designation
1.	Mr. Prabir Kumar Nag	Chairman
2.	Mr. Uditendu Sarkar	Member
3.	Mrs. Anita Lahiri	Member
4.	Mr. Abhijit Banerjee	Member

B. Nomination and Remuneration Committee

Sl. No.	Name of Director	Designation
1.	Mr. Prabir Kumar Nag	Chairman
2.	Mr. Uditendu Sarkar	Member
3.	Mrs. Anita Lahiri	Member
4.	Mr. Abhijit Banerjee	Member

C. Stakeholders Relationship Committee

Sl. No.	Name of Director	Designation
1.	Mrs. Anita Lahiri	Chairperson
2.	Mr. Prabir Kumar Nag	Member
3.	Mr. Uditendu Sarkar	Member
4.	Mr. Abhijit Banerjee	Member

NICCO UCO ALLIANCE CREDIT LIMITED
Nicco House Kolkata

Annexure - C

Case No. M – 215 of 2025

Order dated :-19.08.2026

Today is the date fixed for hearing on police report as last chance.

Petitioner is absent by filing petition through Ld. Advocate.

The Opposite parties are present by filing hazira through Ld. Advocate.

Heard the Ld. Advocate for the petitioner who prays for passing necessary order.

Brief fact of the instant case is that the petitioner is a registered society being lawfully in possession of an office space measuring about 300 sq.ft. On the mezzanine ground of premises No. 2, Hare Street, Kolkata – 700 001 along with a parking space and access through common areas. The petitioner society entered into a valid rent agreement with Mr. Rakesh Baid and has been occupying the premises peacefully and lawfully ever since.

That on 03.10.2025, the opposite parties along with several unidentified persons, unlawfully trespassed into the property and made an attemtp to break the padlock in order to take forcible and illegal possession of the premies though they have no legal right, title or interest in the said property and their such acts amount to criminal offence.

Police report reveals that his company/petitioner has lawfully got the possessio of the premises through civil procedure of property handover. And during enquiry, the OP who has also claimed that he is a lawful owner of the premises and the OP further alleged that the petitioner is gradually attempting to acquire part and portion of the property that does not belong to him and there are many civil litigations pending in regard to the dispute of right and title of the premises in question. Police report also that the dispute is a civil in nature and vigil has been maintained over the property.

Accordingly, proceeding was started against the opposite party and S.R. and show cause has been issued against the O.P.

In view of the above, I find that there is no sufficient ground for continuation of the proceeding as alleged and the dispute itself is a civil in nature, in this case. On perusal of the police report and considering the submissions of Ld. Advocate for the petitioner, I find no sufficient ground for proceeding u/s. 163(2) of B.N.S.S.

Thus, the instant case be dropped and the petition is disposed of.

Let a copy of this order be sent to the Hare Street Police Station for information.

D/C by me

Executive & Judicial Magistrate
3rd Court, Calcutta

Executive & Judicial Magistrate
3rd Court Calcutta

UCO ALLIANCE CREDIT LIMITED Hare House Kolkata

COMPARED AND FOUND CORRECT

Comparing Assistant

CERTIFIED TO BE A TRUE COPY

Head Comparing Clerk
Office of the Chief Judicial Magistrate
CALCUTTA