

May 25, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India

BSE Limited

Listing Operation Department,
20th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001
Maharashtra, India

NSE Code: KALPATARU**BSE Code: 544423**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Press Release

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed Press Release dated May 25, 2026 being issued titled "Kalpataru Ltd. signs cluster redevelopment project in Kandivali East with ~₹1,250 crore GDV potential".

This Press Release is also simultaneously disseminated on the website of the Company at <https://www.kalpataru.com/investor-corner>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully

For Kalpataru Limited

Gajendra Mewara

Company Secretary & Compliance Officer



PRESS RELEASE

Kalpataru Ltd. signs cluster redevelopment project in Kandivali East with ~₹1,250 crore GDV potential

Mumbai, May 25, 2026: Kalpataru Limited, a leading developer in Mumbai Metropolitan Region (MMR) today announced the signing of a large cluster redevelopment project comprising of five adjacent societies in Ashok Nagar, Kandivali East, Mumbai (“Ashokgram Cluster”). The project spans ~2.8 acres of prime land with a free sale potential of ~0.37 msf carpet area and estimated Gross Development Value (GDV) of around ₹ 1,250 cr.

Reflecting on the milestone, Mr. Parag Munot, Managing Director of Kalpataru Ltd. stated: “At Kalpataru, we view redevelopment as a transformative journey that breathes new life into existing communities. Our latest venture in Kandivali East is envisioned as a future-ready neighbourhood that seamlessly blends its local heritage with world-class planning, expansive green spaces, and modern amenities. We are honoured to partner with the local community to set a new benchmark for high-quality, sustainable urban living while preserving it’s unique character.”

He further noted: “This cluster redevelopment, envisaged as a residential development with high-street retail, is strategically positioned within a thriving micro-market, offering residents excellent connectivity to major road networks and metro lines. The project’s appeal is further bolstered by its proximity to a robust social infrastructure, including premier educational institutions, leading healthcare centres, and vibrant retail and business hubs.”

Building on its deep roots in Kandivali East where Kalpataru has already delivered six landmark developments - namely Kalpataru Jharokha, Kalpataru Vatika, Kalpataru Gardens, Kalpataru Tower, Kalpataru Avenue and Kalpataru Vienta; this project further reinforces its leadership and presence in the locality. With a legacy spanning more than five decades, Kalpataru Ltd. stands as a pioneer in Mumbai’s redevelopment landscape. Following the announcement of a significant ₹1,400 crore redevelopment project in Andheri East earlier this March, the company continues to expand its portfolio and strengthen its presence within Mumbai’s key micro-markets.

About Kalpataru Limited:

Kalpataru Limited is one of the largest developers in Mumbai, Maharashtra. Kalpataru Limited focuses on the development of luxury, premium, and aspirational residential, commercial, and retail projects, integrated townships, lifestyle gated communities, and redevelopments. The company has a total of 83 completed projects aggregating to more than 23.3 Million Square Feet (MSF) of Developable Areas and 31 Ongoing and Forthcoming Projects spread over ~43 MSF across Mumbai, Thane, Panvel, Pune, Lonavala, Nagpur, Noida and Hyderabad. Kalpataru Limited benefits from the Kalpataru Group’s 56 years of legacy, reputation and expertise in Real Estate, Construction and Infrastructure sector, along with end-to-end execution capabilities and innovation. Kalpataru Limited also derives synergies from the Kalpataru Group’s expertise and experience in adjacent offerings such as EPC, civil infrastructure construction, and facility management, among others.

KALPATARU LIMITED

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For more details, please visit our website at <http://www.kalpataru.com/>

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