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GST No.: 06AAACA6990Q1Z2

ATL/SEC-21

June 23, 2026

The Secretary National Stock Exchange of India Ltd, Exchange Plaza, Bandra- Kurla Complex- Bandra (E), Mumbai- 400051	The Secretary, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001
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Sub: Communication to Shareholders: Intimation on Tax Deduction at Source (TDS)/ withholding tax on Dividend for FY26

Dear Sirs,

Please find enclosed herewith a specimen of an e-mail which is being sent to the Shareholders whose email addresses are registered with the Registrar and Share Transfer Agent/ Depositories intimating about the applicable provisions of the Income Tax Act, 2025, relating to TDS/ withholding tax on the final dividend for FY26, if declared by the Shareholders and the procedure to be followed by the Shareholders for submission of relevant forms, documents etc.

This is for your information and records.

Thanking you,

Yours faithfully,
For Apollo Tyres Ltd

(Seema Thapar)
Company Secretary & Compliance Officer



Registered Office: Apollo Tyres Ltd. 3rd Floor, Areekal Mansion, Panampilly Nagar, Kochi 682036, India
CIN: L25111KL1972PLC002449, Tel No. + 91 484 4012046, Fax No. +91 484 4012048, Email:investors@apolloyres.com

Apollo Tyres Ltd

Regd. Office: 3rd Floor, Areekal Mansion, Panampilly Nagar
Kochi, Kerala, Pin- 682036, India

Corporate Identity Number (CIN): L25111KL1972PLC002449

Tel No.: +91 124 2383002 | Fax : +91 124 2383021

Email: investors@apolloytyres.com | Website: www.apolloytyres.com

Date:

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder,

Sub: Dividend for FY26 - Communication on Tax Deduction at Source (TDS) / withholding tax on Dividend

We are pleased to inform you that the Board of Directors of the Company at its meeting held on May 14, 2026 have recommended a Final Dividend for FY26 subject to the approval of shareholders in the 53rd AGM of the Company scheduled to be held on Wednesday, July 29, 2026 at 3:00 PM (IST) through Video Conferencing ('VC').

The following are the dividend details:

Dividend Details:	
Rate of dividend	₹2.50 per equity share of ₹1 each
Record date for dividend entitlement	Friday, July 10, 2026

Pursuant to the provisions of the Income Tax Act, 2025 ('the IT Act'), dividends paid or distributed by a company shall be taxable in the hands of the shareholders. The Company shall, therefore, be required to deduct tax at source at the time of making the payment of Dividend.

The TDS rates and other details for various categories of shareholders along with required documents are provided below:

SECTION A: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE, FOR RELEVANT CATEGORY OF SHAREHOLDERS

I : Resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption applicability and documentation requirements
Resident Shareholder having valid Permanent Account Number (PAN) linked with Aadhar, wherever applicable.	10%	(a) No tax shall be deducted on the dividend payable to resident individuals if: i. Total dividend amount to be received by them during the tax

		<p>year 2026-27 does not exceed ₹ 10,000/- or</p> <p>ii. The shareholder provides declaration in Form 121 provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form, if the prescribed requirements under the IT Act are not fulfilled.</p> <p>iii. Exemption certificate is issued by the Income tax department, if any.</p> <p>Click here to download Form121.</p> <p>You can also download Form 121 from the Income-tax website Income Tax Forms, 2026</p>
Any Resident Shareholder (without/ invalid / inoperative PAN/ non-linking of PAN with Aadhaar)	20%	<p>In case, shareholders do not have PAN/ invalid PAN/PAN is not linked with Aadhar/not registered their valid PAN details in their account, TDS at a higher rate of 20% shall be applicable as per Section 397(2) of the IT Act.</p> <p>Note: Update valid PAN with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Share Transfer Agent - KFin Technologies Limited ('RTA') (in case of shares held in physical mode).</p>
Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395 of the IT Act	Rate specified in tax withholding certificate obtained from Income Tax Department.	-Self attested copy of PAN Card - Self attested copy of lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public and Other Insurance Companies	NIL	As per section 393(4)(Sr. no. 10) of the IT Act subject to specified conditions provide Self-attested copy of valid IRDA registration certificate
Persons covered under Section 393(5) of the IT Act (e.g. Mutual Funds, Business Trust, Alternative Investment fund, Govt. etc.)	NIL	Documentary evidence that the person is covered under Section 393(5) of the IT Act.

II: Non-Resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption applicability and documentation requirements
<p>Any Non-Resident Shareholder, Institutional Foreign Investors, Foreign Portfolio Investors (FII, FPI)</p>	<p>20% (plus surcharge and education cess as applicable)/ DTAA rate, whichever is lower provided requisite documents have been submitted.</p>	<p>Non-Resident Shareholders may opt for a tax rate under the Double Taxation Avoidance Agreement ('DTAA'). The DTAA rate shall be applied for withholding the tax on submission of the following documents:</p> <ul style="list-style-type: none"> ➤ Self-attested copy of Tax Residency Certificate (TRC) for current financial year as obtained from the tax authorities of the country of which the Shareholder is resident; ➤ Self-declaration in Form 41 (Click here to download Form 41) if all the details required in this form are not mentioned in the TRC; <p>Note:- As per Income tax provisions, Foreign shareholders need to submit electronic Form 41, to be generated from Indian Income tax e-filing portal. (Home Income Tax Department)</p> <ul style="list-style-type: none"> ➤ Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities, if available; ➤ Self-declaration in the attached format (Click here to download the self-declaration format), certifying the following points: <ul style="list-style-type: none"> • Shareholders are and will continue to remain a tax resident of the country of their residence for FY27; • Shareholders are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company; • Shareholders have no reason to believe that their claim for the benefits of the DTAA is impaired in any manner; • Shareholder is the ultimate beneficial owner of shares held in the Company and dividend receivable from the Company.

		<ul style="list-style-type: none"> Shareholder does not have a taxable presence or a permanent establishment in India for FY27. <p>Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non- Resident Shareholder.</p>
Submitting Order under section 395 of the IT Act	Rate provided in the Order	Lower/ NIL withholding tax certificate obtained from Income Tax authorities.

III: Shareholders having multiple accounts under different status / category

Shareholders holding Equity Shares of the Company under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

IV: Transferring credit to the beneficial owner

In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

SECTION B: DIVIDEND PAYMENT PERMISSIBLE ONLY IN ELECTRONIC MODE

In accordance with SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025, all dividends are required to be paid by the Company compulsorily through electronic mode only. Accordingly, Shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

Further, pursuant to SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, as amended, SEBI has mandated that dividend to the shareholders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA.

Shareholders holding shares in physical form are requested to make their folio KYC compliant. Please note that the dividend will be released only if the folio is KYC compliant.

SECTION C: SUBMISSION OF TAX EXEMPTION FORMS

Kindly note that the aforementioned documents, as applicable to you are required to be submitted online with the RTA – KFin Technologies Limited, by clicking on the link provided below by Monday, July 13, 2026, in order to determine and deduct appropriate TDS/ withholding tax rate.

[Click here](#) to submit the Tax Exemption Forms online.

Any Shareholder facing difficulty in submitting disclosures using the aforementioned link may please seek assistance by sending email to einward.ris@kfintech.com.

Kindly note that the no communication or documentation on tax determination/ deduction shall be entertained after the above-mentioned date i.e. Monday, July 13, 2026.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. **No claim shall lie against the Company for such taxes deducted.**

The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India.

We seek your cooperation in this regard.

Thanking you,

Yours faithfully,

For Apollo Tyres Ltd

Sd/-

Seema Thapar

Company Secretary & Compliance Officer