Since 1960

PML Permanent Magnets Limited

Date: August 05, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Ref : Company Scrip Code : 504132

Dear Sir/Madam,

Sub: Summary of Proceedings of the 65th Annual General Meeting (AGM) of the Company held on Wednesday, August 05, 2026 at 2.30 P.M

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, (SEBI Listing Regulations) we enclosed herewith the summary of Proceedings of the 65th Annual General Meeting (AGM) held today i.e Wednesday, August 05, 2026 at 2.30 p.m, through Video Conferencing (VC)/Other Audio Visual means.

The AGM commenced at 2.30 p.m. and concluded at 2.47 p.m.

We request you to take the same on record.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA PARESH SAWANT

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RACHANA SAWANT
COMPANY SECRETARY

SUMMARY OF PROCEEDINGS OF THE 65TH ANNUAL GENERAL MEETING

1. Date, time and Venue of the Annual General Meeting:

The 65th Annual General Meeting (AGM) of the members of Permanent Magnets Limited ("the Company") was scheduled to be held on Wednesday, August 05, 2026 at 2.30 p.m through Video Conferencing.

2. Proceedings in brief:

Mr. Sharad Taparia, Managing Director informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI Listing Regulations. He further introduced the Directors and Invitees present at the meeting.

All the Directors, Audit Committee Chairman, Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee attended the meeting.

Mrs. Rachana Sawant, Company Secretary also apprised the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations, all shareholders were provided with the facility to cast their vote electronically through the e-voting services provided by Central Depository Services (India) Limited (CDSL) on all resolutions set forth in the Notice of the Annual General Meeting.

The Company Secretary then requested the Chairman to take over the proceedings.

Mr. Nirmal Kumar Jain, Chairman of the Company welcomed the Members to the 65th Annual General Meeting ("AGM") of the Company, which was held through Video Conferencing ("VC"). The requisite quorum being present in accordance with Section 103 of the Companies Act, 2013, the Chairman called the Meeting to order.

Notice of AGM, the Board Report, the Statutory Reports, the Auditor's Report, Financial Statements for the financial year ended March 31, 2026, have been sent to the members of the Company at their registered email address, within the prescribed timelines and with the consent of members were taken as read.

Thereafter, the Chairman delivered his speech highlighting the Company's performance during the financial year 2025-26 and its future outlook.

Mrs. Rachana Sawant, Company Secretary informed the members that the following Agenda items of Business, as set out in the Notice of 65th AGM, were transacted at the meeting and put for shareholders' approval:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon.	Ordinary Resolution
2.	To declare a final dividend of Rs.2.20/-per equity share, for the financial year ended March 31, 2026.	Ordinary Resolution
3.	To appoint a director in place of Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Alteration of the Object Clause of the Memorandum of Association of the Company.	Special Resolution
5.	Approval for the Increase in Limits of Borrowings under Section 180(1)(c) of the Companies Act, 2013.	Special Resolution
6.	Approval for Increase in the limits for creation of charge, mortgage, hypothecation on or otherwise encumbering the movable and immovable properties of the Company.	Special Resolution
7.	Consent of Members for Increase in Limits under Section 186 of the Companies Act, 2013.	Special Resolution
8.	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2027	Ordinary Resolution

Three members had registered as a speaker for the AGM. The queries raised by the Members at the meeting and also those which were sent prior to the meeting, were suitably replied by Mr. Sharad Taparia, Managing Director.

Company Secretary informed the Members that the e-voting facility was available during the AGM for those Members who were present at the meeting and had not cast their votes through remote e-voting. She further informed that the e-voting facility would remain open for 15 minutes after the conclusion of the AGM.

The Board of Directors of the Company had appointed M/s. Arun Dash & Associates, Practicing Company Secretaries, as the Scrutinizer to oversee the e-voting process with fairness and transparency.

The Company Secretary informed the members that the results of the Remote e-voting and E-voting during the course of AGM of the company, would be submitted to the Stock Exchange and Central Depository Services (India) Ltd. Further it would also be placed on the website of the Company i.e www.pmlindia.com within the stipulated time.

The meeting concluded at 2.47 p.m. with a vote of thanks.

This is for your information and records.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA PARESH SAWANT

Digitally signed by RACHANA PARESH SAWANT
Date: 2026.08.05 15:50:00 +05'30'

RACHANA SAWANT
COMPANY SECRETARY