REF: GTL/CS-SE/2026-27/12 August 11, 2026

Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai 400 001.	Corporate Communication Department **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir/s,

Re: Outcome of the Board Meeting

This is in continuation to our letter bearing Ref. No. GTL/CS-SE/2026-27/11 dated August 4, 2026 and pursuant to Regulations 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we have to inform that the Board of Directors of the Company, in its meeting held today has considered and approved the Un-Audited Financial Results for the quarter ended June 30, 2026 (Q1). A copy of the said results, notes thereto and Limited Review Report of the Auditor is enclosed for your records.

The meeting of the Audit Committee / Board of Directors of the Company commenced at 11:30 Hours (IST) and concluded at 16.15 Hours (IST).

We request you to take the above on your records.

Thanking you,

Yours faithfully,
For **GTL Limited**

HARSHAD PRAKASH KULKARNI

Digitally signed by HARSHAD PRAKASH KULKARNI
DN: c=IN, o=Personal, pseudonym=AejEVHm8xROeiMMvwGuuPJ29nODfDPgh, 2.5.4.20=1fcd1e14f9357ce2fd8b04a9828b2f6eccdd048d720897580ee277c907b2f381, postalCode=400610, st=Maharashtra, serialNumber=68c399521ba70b18f09b88a37c65b84dca979c00893f67c3290684bda6609470, cn=HARSHAD PRAKASH KULKARNI
Date: 2026.08.11 17:34:39 +05'30'

Harshad Kulkarni
Chief Financial Officer

PRATIK ROHIT TOPRANI

Digitally signed by PRATIK ROHIT TOPRANI
DN: c=IN, postalCode=400089, st=MAHARASHTRA, street=A502 BUILDING NO - 23 ,TILAK NAGAR ,MUMBAI SUBURBAN,CHEMBUR ,400089, l=MUMBAI SUBURBAN, o=Personal, serialNumber=11542ee9949440310b6de51accd8846c6b939924ce9ba3078ea7a695188bad02, pseudonym=f00a5af37b5c41dc8cedc98706aba9bb, 2.5.4.20=7b54ebdc6d770dea1b27f32b2f2123303d9637ad7d58dbea10daac587dbfa54c, email=PRATIKT@GTLLIMITED.COM, cn=PRATIK ROHIT TOPRANI
Date: 2026.08.11 17:35:30 +05'30'

Pratik Toprani
Company Secretary

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.

GTL LIMITED

Statement of unaudited results for the quarter ended June 30, 2026 — **₹ in lakhs (except per share data)**

Sr.No.	Particulars	Quarter ended June 30, 2026 Unaudited	Quarter ended March 31, 2026 Audited	Quarter ended June 30, 2025 Unaudited	Year ended March 31, 2026 Audited
1	**Revenue from operations**	6,002.18	5,824.78	5,572.66	22,437.20
2	**Other Income**				
a)	Exchange Gain	NIL	NIL	223.07	NIL
b)	Others	33.33	92.57	52.88	232.79
3	**Total Income (1+2)**	**6,035.51**	**5,917.35**	**5,848.61**	**22,669.99**
4	**Expenses**				
a)	Cost of Material Consumed and Services rendered	163.13	162.90	590.25	1,497.81
b)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	NIL	NIL	NIL	NIL
c)	Employee benefits expenses	2,464.25	1,928.81	2,280.04	8,433.45
d)	Finance costs (Refer Note 7)	948.96	921.36	922.83	3,603.18
e)	Depreciation and ammortisation expense	101.81	205.12	170.46	742.32
f)	Exchange Loss	604.90	5,579.41	NIL	11,104.51
g)	Other Expenses	2,964.58	698.62	1,123.99	3,613.43
	Total Expenses (4)	**7,247.63**	**9,496.22**	**5,087.57**	**28,994.70**
5	**Profit / (Loss) before exceptional items and tax (3-4)**	**(1,212.12)**	**(3,578.87)**	**761.04**	**(6,324.71)**
6	Exceptional items (Refer Note 8)	33,430.04	60,948.90	1,129.08	61,044.45
7	**Profit / (Loss) before tax (5+6)**	**32,217.92**	**57,370.03**	**1,890.12**	**54,719.74**
8	**Tax expense:**				
	i) Current tax	NIL	NIL	NIL	NIL
	ii) Adjustment of tax relating to earlier periods	NIL	NIL	NIL	NIL
	iii) Deferred tax	NIL	(3,535.00)	330.00	(3,535.00)
9	**Profit / (Loss) for the period from Continuing operations (7-8)**	**32,217.92**	**60,905.03**	**1,560.12**	**58,254.74**
10	Profit / (Loss) from discontinued operations	NIL	NIL	NIL	NIL
11	Tax expense of discontinued operations	NIL	NIL	NIL	NIL
12	Profit / (Loss) from discontinued operations (after tax) (10+11)	NIL	NIL	NIL	NIL
13	**Profit / (Loss) for the period (9+12)**	**32,217.92**	**60,905.03**	**1,560.12**	**58,254.74**
14	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	8.73	33.50	18.75	71.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL
	B (i) Items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL
	(ii) Income tax relating to items that will be reclassified to profit or loss	NIL	NIL	NIL	NIL
	Total Other Comprehensive income for the period /year	**8.73**	**33.50**	**18.75**	**71.97**
15	**Total Comprehensive Income for the period (13+14) (Comprising profit / (loss) and other Comprehensive Income for the period)**	**32,226.65**	**60,938.53**	**1,578.87**	**58,326.71**
16	**Paid-up equity share capital (Equity Shares of Face Value of ₹ 10/- each)**	**15,729.68**	**15,729.68**	**15,729.68**	**15,729.68**
17	**Earnings Per Share (For continuing operations)** (of ₹ 10 /- each) (not annualised):				
a.	**Before Exceptional items:**				
	a) Basic	(0.77)	(0.03)	0.29	(1.78)
	b) Diluted	(0.77)	(0.03)	0.29	(1.78)
b.	**After Exceptional items:**				
	a) Basic	20.48	38.72	0.99	37.03
	b) Diluted	20.48	38.72	0.99	37.03
18	**Earnings Per Share (For discontinued operations)** (of ₹ 10 /- each) (not annualised):				
	a) Basic	NIL	NIL	NIL	NIL
	b) Diluted	NIL	NIL	NIL	NIL
19	**Earnings Per Share (For discontinued and continuing operations)** (of ₹ 10 /- each) (not annualised):				
	a) Basic (After Exceptional tems)	20.48	38.72	0.99	37.03
	b) Diluted (After Exceptional tems)	20.48	38.72	0.99	37.03
20	**Capital Redemption Reserve and Debenture Redemption Reserve**	N.A.	N.A.	N.A.	19,979.22
21	**Other Equity**	N.A.	N.A.	N.A.	(5,60,334.94)

See accompanying notes to the Financial Results

For GTL Limited,

Ms. Rufina Fernandes
Whole-time Director
(DIN 06712021)

Place: Navi Mumbai
Date: August 11, 2026

GTL Limited

1. The above unaudited financial results and notes thereto have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on August 11, 2026.

2. The results, as stated above, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The statutory auditors of the Company have conducted a limited review of the above financial results.

4. The figures for the quarter ended March 31, 2026 represent the difference between the audited figures in respect of the full financial year ended on that date and the published figures of nine months ended December 31, 2025.

5. The Company is engaged only in the business of providing "Network Services" and as such there are no separate reportable segments.

6. The net worth of the Company got eroded during the last few years. The Company's current liabilities are higher than its current assets. The Management believes that the Company is in a position to revive its business and continue its operations upon completion of the ongoing settlement with the lenders, based on their in-principle approvals. Accordingly, the Company continues to prepare its financial results on a going concern basis.

7. Based on the ongoing OTS arrived at with the lenders, the Company has settled/is in the process of settlement of their dues. Consequently, no further interest is payable on the borrowings and hence not provided for.

8. Exceptional items (net) for the quarter ended of ₹ 33,430.04 lakhs include:

   (a) An amount of ₹ 31,585.04 lakhs towards the accounting impact pursuant to the One Time Settlement during this quarter;

   (b) An amount of ₹ 1,845.00 lakhs, recognised as one-time income out of the settlement of disputed dues.

9. The figures for the previous quarter / year have been regrouped / rearranged / recast wherever considered necessary.

For GTL Limited,

Rufina Fernandes
Whole-time Director
(DIN 06712021)

August 11, 2026
Place: Navi Mumbai

Limited Review Report

Review Report to,
The Board of Directors of
GTL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **GTL LIMITED** ("the Company") for the quarter ended June 30, 2026 (the "statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

   This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

   We Conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

2. **Basis for Modified Conclusion**

   As mentioned in Note No. 7 to the Statement, the Company has neither paid nor provided interest on its borrowings from unsettled lenders during the quarter ended June 30, 2026, for the reasons stated therein. Had such interest been recognised, the finance cost and interest liability for the quarter ended June 30, 2026 would have been more by Rs. 4,702.71 Lakh.

   Consequently, the reported Profit after Other Comprehensive Income by the Company for the quarter ended June 30, 2026 would have been Rs. 27,523.94 Lakh. The Earnings per Share (EPS) would have been Rs. 17.49.

3. **Modified Conclusion**

   Based on our review conducted as above, except for the effect of the matters described in the basis for modified conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Material Uncertainty relating to Going Concern**

   We draw attention to the following note to the accompanying statements-

   Note no. 6 to the financial results, the Company's net worth has been substantially eroded over the past years and its current liabilities exceed its current assets as at June 30, 2026. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going

GDA & ASSOCIATES Chartered Accountants

concern. However, based on the management's assessment and for the reasons stated in the aforesaid note, the financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of the above matter.

5. Emphasis of Matter

We draw attention to the following note to the accompanying statement:

i. We draw attention to Note Nos. 6 and 7 to the financial results, which state that pursuant to the 'in-principle' approvals received from all original secured lenders for the one-time settlement proposal, the Company has settled twelve lenders. In respect of the remaining two lenders, the Company is awaiting final approvals and has deposited the related settlement amounts in a designated escrow account.
In view of the above, the Company has not provided for any additional interest on the aforesaid borrowings.

ii. Note No. 8 which states that, exceptional items for the quarter ended June 30, 2026 amounting to Rs. 33,430.04 lakh (net), which comprise of:

(a) The amount of Rs. 31,585.04 lakh towards the accounting impact pursuant to the One Time Settlement during this quarter
(b) The amount of Rs. 1,845.00 lakh, recognised as one-time income out of the settlement of disputed dues

Our conclusion is not modified in respect of above matters.

6. Other matters

i. As at June 30, 2026, balance Confirmations, with respect to Bank Loan including interest accrued and Balance in Escrow Account, Bank Guarantee, Bank Current Accounts and Fixed Deposits aggregating to Rs. 79,987.41 Lakh have not been received.

ii. The financial results include results for the quarter ended March 31, 2026 being balancing figure between audited figures in respect of full financial year and published unaudited year to date figures upto the third quarter of previous financial year i.e. December 31, 2025 which were subjected to limited review by us.

Our conclusion is not modified in respect of above matters.

For GDA & Associates
Chartered Accountants
Firm Registration Number: 135780W

GDA & ASSOCIATES ★ Chartered Accountants ★

Swapnil S Sansare
Partner
Membership No: 149859
UDIN : 26149859YFDEQO4853
Place : Navi Mumbai
Date : August 11, 2026