

Ref. No.: BBL/SEC/072/2026-27

June 25, 2026

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Outcome of Board Meeting – the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Appointment of Non-Executive Chairman and Review of Capital Plan**1. Appointment of Non-Executive Chairman**

This is in continuation to the letter bearing Ref. No.: BBL/SEC/015/2026-27 dated April 22, 2026, intimating about the prior approval granted by the Reserve Bank of India for the appointment of Mr. Debasish Panda (DIN: 06479085) as Part-Time Chairman (PTC) of the Bank.

Pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI LODR, please be informed that on the basis of the recommendations of the Nomination and Remuneration Committee of the Board, the Board of Directors (the '**Board**') of Bandhan Bank Limited ('**the Bank**'), at its meeting held today, i.e., **Thursday, June 25, 2026**, has, *inter alia*, considered and approved the appointment of Mr. Debasish Panda (DIN: 06479085) as:

- (a) an Additional Director (Independent) on the Board of the Bank, with effect from July 05, 2026;
- (b) an Independent Director of the Bank, for a term of three consecutive years, with effect from July 05, 2026, not liable to retire by rotation, subject to approval of Shareholders of the Bank, within a period of three months from the date of his appointment; and
- (c) the Non-Executive Chairman of the Bank, with effect from July 05, 2026, for a period of three years, subject to approval of Shareholders of the Bank.

Mr. Debasish Panda is not related to any of the other Directors of the Bank. Further, he is not debarred/ disqualified from holding office of director by virtue of any Order of the Securities and Exchange Board of India or any other such authority.

The brief profile of Mr. Debasish Panda is enclosed.

Further, Dr. Anup Kumar Sinha (DIN: 08249893) will complete his tenure as the Non-Executive Part-Time Chairman and Independent Director on the Board of the Bank, on July 04, 2026. The Board placed on record its sincere gratitude and profound appreciation for the invaluable contributions made by Dr. Sinha during his tenure as the Non-Executive Chairman of the Bank.

2. Capital Plan

In continuation to the Bank's letter bearing Ref. No.: BBL/SEC/067/2026-27 dated June 22, 2026 and pursuant to the provisions of Regulation 30 of the SEBI LODR, it is hereby informed that the Board of the Bank, at its aforesaid meeting, has decided that the Bank is well capitalised and may not require additional capital now. However, considering the envisaged future growth, the Board in-principle advised that the Bank may initiate discussions for this purpose. Appropriate disclosures will be made to the Stock Exchanges, in accordance with the applicable provisions of the SEBI LODR.

The Board Meeting commenced at 10:00 A.M. and concluded at 06:50 P.M.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded on the Bank's website at www.bandhan.bank.in.

Thank you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: As above

Brief Profile of Mr. Debasish Panda (DIN: 06479085)

Mr. Debasish Panda, a 1987 batch IAS officer of Uttar Pradesh cadre, is a visionary leader and transformative policy reformer. Over his distinguished career spanning more than three decades, he has made pioneering contributions across finance, insurance, public health, agriculture, law enforcement, and urban development.

As Chairman of IRDAI (2022–2025), he spearheaded the vision of 'Insurance for All by 2047', redefined regulatory frameworks, and prioritized customer-centric governance. As Secretary, DFS (2020–2022), he led critical banking consolidations, promoted financial inclusion, and managed COVID-19 financial responses. He also held the position of Director on the Boards of Reserve Bank of India, State Bank of India, Bank of Baroda and Life Insurance Corporation of India.

Previously, in the Government of Uttar Pradesh, he introduced India's largest emergency response system (Dial 112) and modernized urban governance in Greater Noida. His leadership is marked by technology-led governance, institutional building, and unwavering public service commitment.

He holds advanced degrees from Utkal University, Jawaharlal Nehru University (JNU), and the Asian Institute of Management, Manila, and has completed international training in public administration.

Mr. Panda's career stands as a testament to visionary governance, marked by innovation, inclusivity, and national development. His leadership across sectors has empowered millions and strengthened India's administrative and financial ecosystems.

He is currently also serving as Independent Director on the boards of Anand Rathi Wealth Limited, Capri Global Housing Finance Limited, IBDIC Private Limited and Invesco Asset Management (India) Private Limited.