

May 25, 2026

National Stock Exchange of India Limited
Listing Compliance Department
"Exchange Plaza"
Bandra – Kurla Complex
Bandra East, Mumbai – 400 051
NSE Symbol: ARE&M

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 500008

Sub: Outcome of Board Meeting

Dear Sir / Madam,

In reference to our letter dated March 26, 2026, we wish to inform you that the Board of Directors at their meeting held today, i.e., Monday May 25, 2026, have *inter-alia*,

1. Approved Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter & Year ended March 31, 2026.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter & Year ended March 31, 2026, accompanied by Audit Reports thereon issued by the Joint Statutory Auditors of the Company.

We would like to confirm that the Joint Statutory Auditors have issued the Auditors Reports with 'Unmodified Opinion' on the Audited (Standalone and Consolidated) Financial Statements for the financial year ended March 31, 2026.

2. Recommended Final Dividend of ₹ 5.20/- per Equity Share (representing 520%)

Pursuant to Regulation 30, 42 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has recommended a final dividend of ₹ 5.20/- per equity share (representing 520%) of ₹.1/- each fully paid up for the financial year 2025-26, subject to approval of the shareholders at the ensuing 41st Annual General Meeting of the Company. The dividend will be paid within 30 days from the date of declaration of final dividend by the shareholders at the 41st Annual General Meeting.

The above final dividend is in addition to the Interim Dividend of Rs. 5.40/- per Equity Share (representing 540%) declared by the Board on November 06, 2025.

The Board meeting commenced at 2:00 P.M. (IST) and concluded at 5:30 P.M. (IST)

This is for your kind information.

Thank you
For Amara Raja Energy & Mobility Limited

Vikas Sabharwal
Company Secretary &
General Counsel

Encl: a/a

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Independent Auditors' Report

To the Board of Directors of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited)

Report on the Audit of Standalone Financial Results

Opinion

1. We have jointly audited the accompanying standalone annual financial results of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited) (the "Company") for the year ended March 31, 2026 and the Standalone Statement of Assets and Liabilities as on that date and the Standalone Statement of Cash Flows for the year ended on that date, attached herewith, which are included in the accompanying Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026, (together referred to as the "standalone financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialled by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our joint audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the



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To the Board of Directors of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited)

Report on the Audit of Standalone Financial Results

preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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Independent Auditors' Report

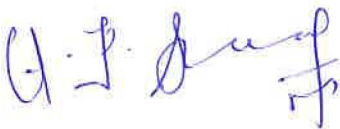
To the Board of Directors of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited)
Report on the Audit of Standalone Financial Results

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The standalone financial results include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The standalone financial results of the Company for the year ended March 31, 2025, were jointly audited by prior auditors who, vide their report dated May 29, 2025, expressed an unmodified opinion on those standalone financial results.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916

UDIN: 26220916PBFSYC6090
Place: Hyderabad
Date: May 25, 2026

For K.S. Rao & Co, Chartered Accountants
Firm Registration Number: 003109S



Gopikrishna Chowdary Manchinella
Partner
Membership Number: 235528

UDIN: 26235528TAKNGW3891
Place: Hyderabad
Date: May 25, 2026



Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)

CIN: L31402AP1985PLC005305

Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285600

Corporate Operations Office: TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad – 500032, India

Tel No. +91 40 23139000, Fax No. +91 40 23139001,

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Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

(₹ in crores)

Srl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer Note 6)	Unaudited	(Refer Note 6)	Audited	Audited
1	Income					
	(a) Revenue from operations	3,459.92	3,350.84	2,973.85	13,548.86	12,404.89
	(b) Other income	27.56	26.34	20.02	91.92	93.29
	Total income	3,487.48	3,377.18	2,993.87	13,640.78	12,498.18
2	Expenses					
	(a) Cost of materials consumed	1,924.94	2,106.29	1,624.21	7,686.09	6,843.75
	(b) Purchases of stock-in-trade	442.43	370.67	475.50	1,866.43	1,711.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	62.83	(190.15)	(86.51)	(195.09)	(147.85)
	(d) Employee benefits expense	214.27	204.63	180.08	839.59	746.78
	(e) Finance costs	13.37	8.69	9.49	40.67	42.24
	(f) Depreciation and amortisation expense	139.58	140.87	128.40	547.69	492.06
	(g) Other expenses	438.32	484.90	438.34	1,807.61	1,621.96
	Total expenses	3,235.74	3,125.90	2,769.51	12,592.99	11,310.10
3	Profit before exceptional items and tax (1-2)	251.74	251.28	224.36	1,047.79	1,188.08
4	Exceptional items (net) (Refer Note 4)	(181.15)	43.80	-	(259.14)	(111.07)
5	Profit before tax (3-4)	432.89	207.48	224.36	1,306.93	1,299.15
6	Tax expense					
	(a) Current tax	108.68	60.16	65.54	319.81	325.94
	(b) Deferred tax (net)	1.88	(4.37)	(7.99)	16.69	9.31
	Total tax expense	110.56	55.79	57.55	336.50	335.25
7	Net Profit after tax (5-6)	322.33	151.69	166.81	970.43	963.90
8	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of the defined benefit plans	4.41	(0.24)	(0.89)	6.05	(0.89)
	(b) Investments through other comprehensive income (FVTOCI) [net of tax]	(0.24)	0.03	(107.32)	0.01	(163.04)
	Total other comprehensive income / (loss)	4.17	(0.21)	(108.21)	6.06	(163.93)
9	Total comprehensive income (7+8)	326.50	151.48	58.60	976.49	799.97
10	Paid-up equity share capital (Face value of ₹ 1/- each)	18.30	18.30	18.30	18.30	18.30
11	Reserves (excluding revaluation reserves) as per Balance Sheet				8,142.45	7,359.97
12	Earnings per share (of ₹ 1/- each) (for the period - not annualised)					
	- Basic and Diluted (₹)	17.61	8.29	9.11	53.02	52.66

Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)
Standalone Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	3,129.52	2,640.18
(b) Right-of-use assets	355.69	373.89
(c) Capital work-in-progress	541.93	843.93
(d) Goodwill	427.99	427.99
(e) Other intangible assets	15.89	32.63
(f) Intangible assets under development	45.57	0.15
(g) Financial assets		
(i) Investments	2,585.49	1,935.48
(ii) Loans	50.00	-
(iii) Other financial assets	14.31	11.99
(h) Income-tax assets (net)	-	13.61
(i) Other non-current assets	127.57	141.80
Total non-current assets	7,293.96	6,421.65
Current assets		
(a) Inventories	2,282.79	2,036.44
(b) Financial assets		
(i) Investments	-	62.46
(ii) Loans	70.00	-
(iii) Trade receivables	1,167.27	1,142.80
(iv) Cash and cash equivalents	102.24	152.80
(v) Bank balances other than (iv) above	13.13	12.50
(vi) Other financial assets	27.24	22.70
(c) Other current assets	168.68	141.66
Total current assets	3,831.35	3,571.36
Total Assets	11,125.31	9,993.01
Equity and Liabilities		
Equity		
(a) Equity share capital	18.30	18.30
(b) Other equity	8,142.45	7,359.97
Total equity	8,160.75	7,378.27
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	74.55	81.05
(ii) Other financial liabilities	5.06	-
(b) Provisions	272.27	179.74
(c) Deferred tax liabilities (net)	89.92	73.23
(d) Other non-current liabilities	79.56	80.38
Total non-current liabilities	521.36	414.40
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	271.46	144.52
(ii) Lease liabilities	26.74	32.77
(iii) Trade payables		
-Total outstanding dues of Micro enterprises and small enterprises	57.26	58.22
-Total outstanding dues of creditors other than Micro enterprises and small enterprises	1,145.56	988.32
(iv) Other financial liabilities	341.88	454.43
(b) Provisions	278.74	170.58
(c) Current tax liabilities (net)	2.71	-
(d) Other current liabilities	318.85	351.50
Total current liabilities	2,443.20	2,200.34
Total Equity and Liabilities	11,125.31	9,993.01

Standalone Statement of Cash Flows

(₹ in crores)

Particulars	For the year ended	
	31.03.2026	31.03.2025
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	1,306.93	1,299.15
Adjustments for:		
Depreciation and amortisation expense	547.69	492.06
Loss on sale of property, plant and equipment (net) written off	7.03	4.93
Exceptional item [Refer Note 4(b)]	(181.15)	(111.07)
Gain on de-recognition of Right-of-use assets	(1.26)	(0.69)
Finance costs	40.67	42.24
Interest income on bank deposits and loans	(1.05)	(2.47)
Dividend income	(0.01)	(0.00)
Gain on disposal of mutual fund units	(8.08)	(15.31)
Deferred revenue recognised	(14.33)	(12.33)
Net gain arising on financial assets mandatorily measured at FVTPL	-	(0.44)
Liabilities no longer required written back	(3.71)	(4.54)
Changes in expected credit loss of trade receivables	0.44	0.64
Loss allowance for doubtful advances and other receivables	-	0.26
Net unrealised foreign exchange loss	3.13	2.58
Operating profit before working capital changes	1,696.30	1,695.01
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
- Trade receivables	(21.42)	(126.40)
- Inventories	(246.35)	(226.90)
- Other assets	(41.91)	16.87
Adjustments for increase/(decrease) in operating liabilities:		
- Trade payables	153.74	209.49
- Other liabilities	(86.83)	93.38
- Provisions	189.99	42.04
Cash generated from operations	1,643.52	1,703.49
Income taxes paid (net)	(303.49)	(328.29)
Net cash generated from operating activities [A]	1,340.03	1,375.20
B. Cash flows from investing activities		
Payments for purchase of property, plant and equipment	(753.85)	(751.79)
Proceeds from sale of property, plant and equipment	2.02	7.83
Insurance proceeds [Refer Note 4(b)]	186.72	175.00
Investment in wholly-owned subsidiaries	(650.00)	(730.01)
Purchase of non-current investments	-	(178.94)
Purchase of current investments	(3,053.13)	(2,840.00)
Proceeds from sale/redemption of current investments	3,123.67	3,058.26
Loans (given to) recovered from wholly-owned subsidiaries	(120.00)	100.00
Bank balances not considered as cash and cash equivalents (net)	(0.70)	2.34
Interest received	0.78	3.03
Dividend income	0.01	0.00
Net cash used in investing activities [B]	(1,264.48)	(1,154.28)
C. Cash flows from financing activities		
Repayment of long term borrowings	-	(53.33)
Repayment of short term borrowings	(1,058.55)	(103.35)
Proceeds from short term borrowings	1,185.49	246.84
Payment of lease liabilities	(35.04)	(31.12)
Finance costs (including on lease liabilities)	(23.63)	(25.25)
Dividend paid	(194.01)	(190.35)
Net cash used in financing activities [C]	(125.74)	(156.56)
Net (decrease) / increase in cash and cash equivalents [A+B+C]	(50.19)	64.36
Cash and cash equivalents at the beginning of the year	152.80	89.22
Effects of foreign exchange rate changes	(0.37)	(0.78)
Cash and cash equivalents at the end of the year	102.24	152.80

Notes to the Standalone Statement of Cash Flows:

(a) The above Standalone Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows
(b) Reconciliation of liabilities from financing activities is as under:

Particulars	As at March 31, 2025	Cash flows	Non cash changes	As at March 31, 2026
Borrowings	144.52	126.94	-	271.46
Lease liabilities	113.82	(45.08)	32.55	101.29
Total	258.34	81.86	32.55	372.75

Particulars	As at March 31, 2024	Cash flows	Non cash changes	As at March 31, 2025
Borrowings	53.33	90.16	1.03	144.52
Lease liabilities	99.34	(40.71)	55.19	113.82
Total	152.67	49.45	56.22	258.34

Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)

Notes to the Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 25, 2026. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 In accordance with Ind AS 108 'Operating Segment', the Company has disclosed Segment information on consolidated basis for the quarter and year ended March 31, 2026 which is available as part of the audited consolidated financial results of the Company.
- 3 The Board of Directors at its meeting held on May 25, 2026 has recommended a final dividend of ₹ 5.20 per equity share of face value of ₹ 1 each which is subject to approval of the shareholders. Interim dividend of ₹ 5.40 per equity share of face value of ₹ 1 each approved by the Board of Directors at its meeting held on November 6, 2025 was paid during the previous quarter. The total dividend (including interim dividend) for FY 2025-26 amounts to ₹ 10.60 per equity share (FY 2024-25 ₹ 10.50 per equity share).
- 4 (a) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment.

Based on the draft rules and FAQs issued by the ministry of labour and employment and best available information, the Company has assessed the implications of Labour Codes which has resulted in increase in gratuity liability arising out of past service cost by ₹ 43.80 crore. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented the incremental impact as an "Exceptional Item" in the Standalone financial results for the year ended March 31, 2026. The Company continues to monitor the finalisation of central/state rules and other developments pertaining to labour codes and would provide appropriate accounting effect based on the developments, if any.

(b) During the current quarter, the Company had received an amount of ₹ 186.72 crores from insurance company as full and final settlement payment towards the insurance claim pertaining to reinstatement of property, plant and equipment lodged on account of damage to its assets due to the fire accident at its manufacturing facility in Chittoor on January 30, 2023. An amount of ₹ 181.15 crores representing difference between the amount received and the insurance claim receivable recognised in books, has been recognised as exceptional item in the Standalone financial results for the quarter and year ended March 31, 2026.

In addition to the above, during the quarter ended September 2025, the Company had received an amount of ₹ 121.79 crores in respect to the 'Business interruption claim' and the same is presented under exceptional items in the Standalone financial results for the year ended March 31, 2026.

- 5 The Company has infused ₹ 100 crores during the current quarter into Amara Raja Advanced Cell Technologies Private Limited ('ARACT'), a wholly-owned subsidiary of the Company for its capital requirements as investment in equity shares. The total investment in ARACT now stands at ₹ 1,500.01 crores.
- 6 The figures for the quarter ended March 31, 2026 and quarter ended March 31, 2025 are balancing figures between audited figures of the full financial year ended March 31, 2026 and March 31, 2025, respectively, and the year to date figures upto nine months ended December 31, 2025 and December 31, 2024, respectively.

Place: Ooty
Date: May 25, 2026



By order of the Board

Jayadev Galla
Chairman & Managing Director
DIN: 00143610

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Independent Auditors' Report

To the Board of Directors of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited)
Report on the Audit of Consolidated Financial Results

Opinion

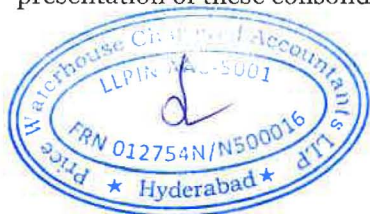
1. We have jointly audited the accompanying consolidated annual financial results of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited) (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") (refer note 2 to the consolidated financial results) for the year ended March 31, 2026, and the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flows for the year ended on that date, attached herewith, which are included in the accompanying Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026 (the "consolidated financial results") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialled by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - (i) include the annual financial results of the following entities:
 - a. Amara Raja Batteries Middle East (FZE), U.A.E. – Subsidiary
 - b. Amara Raja Circular Solutions Private Limited, India – Subsidiary
 - c. Amara Raja Advanced Cell Technologies Private Limited, India – Subsidiary
 - d. Amara Raja Power Systems Limited, India – Subsidiary
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026, and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our joint audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other



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Independent Auditors' Report

To the Board of Directors of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited)

Report on the Audit of Consolidated Financial Results

comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.



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Report on the Audit of Consolidated Financial Results

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

12. The financial statements of one subsidiary located outside India, included in the consolidated financial statements, which constitute total assets of INR 10.87 Crores and net assets of INR 8.53 Crores as at March 31, 2026, total revenue of INR 15.84 Crores, total comprehensive income (comprising of profit and other comprehensive income) of INR 1.95 Crores and net cash flows amounting to INR (2.16) Crores for the year then ended, have been prepared in accordance with accounting principles generally accepted in their respective countries and have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiary located outside India from the accounting principles generally accepted in their respective countries to the accounting principles generally accepted in India. We have audited these



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Independent Auditors' Report

To the Board of Directors of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited)

Report on the Audit of Consolidated Financial Results

conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India, including other information, is based on the report of other auditors, the procedures performed by us as stated in paragraph 11 above and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

13. The consolidated financial results include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
14. The consolidated financial results of the Group, for the year ended March 31, 2025, were audited by prior auditors who, vide their report dated May 29, 2025, expressed an unmodified opinion on those consolidated financial results.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

For K.S. Rao & Co, Chartered Accountants
Firm Registration Number: 003109S



Srikanth Pola
Partner
Membership Number: 220916

UDIN: 26220916ZPJSRX8930
Place: Hyderabad
Date: May 25, 2026



Gopikrishna Chowdary Manchinella
Partner
Membership Number: 235528

UDIN: 26235528OEGDDT3004
Place: Hyderabad
Date: May 25, 2026



Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

CIN: L31402AP1985PLC005305

Registered office: Reniquanta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

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Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026

(₹ in crores)

Srl. No	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
1	Income					
	(a) Revenue from operations	3,535.75	3,410.15	3,060.07	13,814.00	12,846.32
	(b) Other income	26.83	32.80	25.83	106.18	115.59
	Total income	3,562.58	3,442.95	3,085.90	13,920.18	12,961.91
	Expenses					
	(a) Cost of materials consumed	2,205.39	2,247.13	1,716.41	8,349.61	7,287.37
	(b) Purchases of stock-in-trade	206.89	175.09	391.69	1,254.00	1,556.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.90	(156.43)	(56.55)	(228.46)	(163.93)
	(d) Employee benefits expense	245.67	235.80	201.48	954.95	823.04
	(e) Finance costs	14.78	9.81	10.00	44.52	44.30
	(f) Depreciation and amortisation expense	157.80	156.87	144.06	607.18	525.66
	(g) Other expenses	481.39	534.81	466.19	1,986.80	1,727.27
	Total expenses	3,322.82	3,203.08	2,873.28	12,968.60	11,799.81
3	Profit before exceptional items and tax (1-2)	239.76	239.87	212.62	951.58	1,162.10
4	Exceptional items (net) [Refer Note 4]	(181.15)	47.63	-	(255.31)	(111.07)
5	Profit before tax (3-4)	420.91	192.24	212.62	1,206.89	1,273.17
6	Tax expense					
	(a) Current tax	109.69	60.57	65.68	321.26	325.78
	(b) Deferred tax (Net)	(3.11)	(8.48)	(14.63)	(10.14)	2.72
	Total Tax expense	106.58	52.09	51.05	311.12	328.50
7	Net Profit after tax (5-6)	314.33	140.15	161.57	895.77	944.67
8	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement of the defined benefit plans	6.13	(0.33)	(0.59)	7.30	(1.03)
	(b) Investments through other comprehensive income (FVTOCI) [net of tax]	(0.24)	0.03	(107.32)	0.01	(163.04)
	(ii) Items that will be reclassified to profit or loss					
	(a) Exchange differences in translating the financial statements of foreign subsidiary	0.41	0.10	0.01	0.76	0.15
	Total other comprehensive income / (loss) [(i) + (ii)]	6.30	(0.20)	(107.90)	8.07	(163.92)
9	Total comprehensive income (7+8)	320.63	139.95	53.67	903.84	780.75
10	Paid-up equity share capital (Face value of ₹ 1/- each)	18.30	18.30	18.30	18.30	18.30
11	Reserves (excluding revaluation reserves) as per Balance Sheet				8,080.66	7,370.83
12	Earnings per share (of ₹ 1/- each) (for the period - not annualised)					
	- Basic and Diluted (₹)	17.17	7.66	8.83	48.95	51.62

Consolidated Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	3,769.53	3,116.35
(b) Right-of-use assets	422.38	415.43
(c) Capital work-in-progress	1,584.66	1,297.53
(d) Goodwill	435.80	435.80
(e) Other intangible assets	29.24	46.51
(f) Intangible assets under development	73.11	0.71
(g) Financial assets		
(i) Investments	351.89	352.09
(ii) Other financial assets	17.50	15.08
(h) Deferred tax assets (net)	37.43	7.19
(i) Income-tax assets (net)	5.65	18.16
(j) Other non-current assets	196.74	216.79
Total non-current assets	6,923.93	5,921.64
Current assets		
(a) Inventories	2,514.70	2,195.41
(b) Financial assets		
(i) Investments	111.94	329.41
(ii) Trade receivables	1,243.21	1,263.09
(iii) Cash and cash equivalents	226.00	157.83
(iv) Bank balances other than (iii) above	32.67	16.78
(v) Other financial assets	22.45	20.92
(c) Other current assets	381.82	263.21
Total current assets	4,532.79	4,246.65
Total Assets	11,456.72	10,168.29
Equity and Liabilities		
Equity		
(a) Equity share capital	18.30	18.30
(b) Other equity	8,080.66	7,370.83
Total equity	8,098.96	7,389.13
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	99.91	81.36
(ii) Other financial liabilities	5.06	-
(b) Provisions	297.45	210.62
(c) Deferred tax liabilities (net)	94.35	74.26
(d) Other non-current liabilities	98.55	99.59
Total non-current liabilities	595.32	465.83
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	276.46	144.57
(ii) Lease liabilities	29.79	34.87
(iii) Trade payables		
-Total outstanding dues of Micro enterprises and small enterprises	90.14	73.90
-Total outstanding dues of creditors other than Micro enterprises and small enterprises	1,093.57	1,012.73
(iv) Other financial liabilities	646.86	510.61
(b) Provisions	298.37	176.66
(c) Current tax liabilities (net)	2.74	0.08
(d) Other current liabilities	324.51	359.91
Total current liabilities	2,762.44	2,313.33
Total equity and liabilities	11,456.72	10,168.29

Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

Consolidated Statement of Cash Flows

(₹ in crores)

Particulars	For the year ended	
	31.03.2026	31.03.2025
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	1,206.89	1,273.17
Adjustments for:		
Depreciation and amortisation expense	607.18	525.66
Loss on sale of property, plant and equipment (net) written off	8.10	5.05
Exceptional item (net) [Refer Note 4(b)]	(181.15)	(111.07)
Gain on de-recognition of Right-of-use assets	(1.26)	(0.69)
Finance costs	44.52	44.30
Interest income on bank deposits and loans	(1.49)	(2.23)
Dividend income	(0.02)	(0.01)
Gain on disposal of mutual fund units	(20.09)	(29.01)
Deferred revenue recognised	(14.43)	(12.33)
Net gain arising on financial assets mandatorily measured at FVTPL	(4.04)	(7.37)
Net loss arising on non-current financial assets measured at FVTPL	-	0.04
Liabilities no longer required written back	(4.08)	(6.04)
Changes in expected credit loss of trade receivables	1.84	0.95
Loss allowance for doubtful advances and other receivables	3.10	0.59
Net unrealised foreign exchange loss	5.31	3.73
Operating profit before working capital changes	1,650.38	1,684.74
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
- Trade receivables	18.44	(128.23)
- Inventories	(319.29)	(246.97)
- Other assets	(130.72)	(16.62)
Adjustments for increase/(decrease) in operating liabilities:		
- Trade payables	92.72	233.30
- Other liabilities	(84.57)	102.73
- Provisions	197.42	53.11
Cash generated from operations	1,424.38	1,682.06
Income taxes paid (net)	(306.09)	(330.75)
Net cash generated from operating activities [A]	1,118.29	1,351.31
B. Cash flows from investing activities		
Payments for purchase of property, plant and equipment	(1,341.06)	(1,200.13)
Proceeds from sale of property, plant and equipment	2.66	8.04
Insurance proceeds [Refer Note 4(b)]	186.72	175.00
Purchase of non-current investments	-	(178.94)
Purchase of current investments	(4,631.53)	(4,089.53)
Proceeds from sale/redemption of current investments	4,873.33	4,149.60
Bank balances not considered as cash and cash equivalents (net)	(15.89)	2.25
Interest received	1.55	2.07
Dividend income	0.02	0.01
Net cash used in investing activities [B]	(924.20)	(1,131.63)
C. Cash flows from financing activities		
Repayment of long term borrowings	-	(53.33)
Repayment of short term borrowings	(1,058.60)	(103.35)
Proceeds from short term borrowings	1,190.49	246.89
Payment of lease liabilities	(38.20)	(33.57)
Finance costs (including on lease liabilities)	(25.99)	(25.85)
Dividend paid	(194.01)	(190.35)
Net cash used in financing activities [C]	(126.31)	(159.56)
Net increase in cash and cash equivalents [A+B+C]	67.78	60.12
Cash and cash equivalents at the beginning of the year	157.83	98.34
Effects of foreign exchange rate changes	(0.37)	(0.78)
Exchange differences in translating the financial statements of foreign subsidiary	0.76	0.15
Cash and cash equivalents at the end of the year	226.00	157.83

Notes to the Consolidated Statement of Cash Flows:

(a) The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows.

(b) Reconciliation of liabilities from financing activities is as under

Particulars	As at March 31, 2025	Cash flows	Non cash changes	As at March 31, 2026
Borrowings	144.57	131.89	-	276.46
Lease liabilities	116.23	(49.65)	63.12	129.70
Total	260.80	82.24	63.12	406.16

Particulars	As at March 31, 2024	Cash flows	Non cash changes	As at March 31, 2025
Borrowings	53.33	90.21	1.03	144.57
Lease liabilities	103.36	(43.46)	56.33	116.23
Total	156.69	46.75	57.36	260.80

Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

Statement of Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2026

(₹ in crores)

Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
A. Segment revenue (Revenue from operations):					
Lead acid batteries and allied products	3,254.74	3,173.75	2,902.96	13,005.29	12,345.13
New energy business	281.01	236.40	157.11	808.71	501.19
Revenue from operations	3,535.75	3,410.15	3,060.07	13,814.00	12,846.32
B. Segment results					
Lead acid batteries and allied products	428.61	194.93	213.19	1,270.46	1,233.63
New energy business	(24.51)	(26.71)	(21.64)	(135.15)	(45.89)
Total Segment Results	404.10	168.22	191.55	1,135.31	1,187.74
Add / (Less) :					
Other un-allocable income net of un-allocable expenditure	16.81	24.02	21.07	71.58	85.43
Total Profit before tax	420.91	192.24	212.62	1,206.89	1,273.17
C. Segment assets					
Lead acid batteries and allied products		8,232.60		8,287.69	7,838.69
New energy business		1,746.64		1,843.50	961.51
Total Segment Assets		9,979.24		10,131.19	8,800.20
Un-allocated Corporate Assets		1,336.67		1,325.53	1,368.09
Total Assets		11,315.91		11,456.72	10,168.29
D. Segment liabilities					
Lead acid batteries and allied products		2,788.22		2,558.31	2,430.53
New energy business		304.17		303.48	127.30
Total Segment Liabilities		3,092.39		2,861.79	2,557.83
Un-allocated liabilities		445.14		495.97	221.33
Total Liabilities		3,537.53		3,357.76	2,779.16
E. Capital Employed [C-D]		7,778.38		8,098.96	7,389.13

Notes:

- Segment information is presented for the 'consolidated financial results' as permitted under the Ind AS 108 - Operating Segments. The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.
- Segment Composition : **Lead acid batteries and allied products** comprise manufacture and trading of lead acid batteries and allied products. **New energy business** comprise li-thium ion battery packs, chargers and other allied products.
- Unallocable corporate income includes majorly interest income, net foreign exchange gain, dividends and investment related gains. Unallocable expenditure includes majorly donations and corporate social responsibility expenses not allocated to segments. Unallocable corporate assets comprise majorly bank balance, investments, goodwill, tax assets and others. Unallocable liabilities comprise majorly tax liabilities, borrowings and others.

Notes to the Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 25, 2026. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The consolidated financial results include the results of Amara Raja Energy & Mobility Limited (formerly known as Amara Raja Batteries Limited) ('the Company' or 'Parent') and the four wholly-owned subsidiaries (collectively referred as "the Group") (i) Amara Raja Batteries Middle East (FZE) U.A.E (ii) Amara Raja Circular Solutions Private Limited ('ARCSPL') (iii) Amara Raja Advanced Cell Technologies Private Limited ('ARACT') and (iv) Amara Raja Power Systems Limited ('ARPSL').
- 3 The Board of Directors of the Parent at its meeting held on May 25, 2026 has recommended a final dividend of ₹ 5.20 per equity share of face value of ₹ 1 each which is subject to approval of the shareholders. Interim dividend of ₹ 5.40 per equity share of face value of ₹ 1 each approved by the Board of Directors at its meeting held on November 6, 2025 was paid during the previous quarter. The total dividend (including interim dividend) for FY 2025-26 amounts to ₹ 10.60 per equity share (FY 2024-25 ₹ 10.50 per equity share).
- 4 (a) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment.

Based on the draft rules and FAQs issued by the ministry of labour and employment and best available information, the Group has assessed the implications of Labour Codes which has resulted in increase in gratuity liability arising out of past service cost by ₹ 47.63 crore. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Group has presented the incremental impact as an "Exceptional Item" in the Consolidated financial results for the year ended March 31, 2026. The Group continues to monitor the finalisation of central/state rules and other developments pertaining to labour codes and would provide appropriate accounting effect based on the developments, if any.

(b) During the current quarter, the Parent had received an amount of ₹ 186.72 crores from insurance company as full and final settlement payment towards the insurance claim pertaining to reinstatement of property, plant and equipment lodged on account of damage to its assets due to the fire accident at its manufacturing facility in Chittoor on January 30, 2023. An amount of ₹ 181.15 crores representing difference between the amount received and the insurance claim receivable recognised in books, has been recognised as exceptional item in the Consolidated financial results for the quarter and year ended March 31, 2026.

In addition to the above, during the quarter ended September 2025, the Parent had received an amount of ₹ 121.79 crores in respect to the 'Business interruption claim' and the same is presented under exceptional items in the Consolidated financial results for the year ended March 31, 2026.

- 5 The figures for the quarter ended March 31, 2026 and quarter ended March 31, 2025 are balancing figures between audited figures of the full financial year ended March 31, 2026 and March 31, 2025, respectively, and the year to date figures upto nine months ended December 31, 2025 and December 31, 2024, respectively.



By order of the Board

Jayadev Galla
Chairman & Managing Director
DIN: 00143610

Place: Ooty
Date: May 25, 2026