SMEL/SE/2026-27/90 **October 31, 2026**

The Secretary, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: **543299**	**The Manager – Listing Department** **National Stock Exchange of India Limited** "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub: Investors Presentation: Financial Results for the 2nd Quarter and Half Year Ended 30th September, 2026

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable Schedules thereof, please find attached the Investors Presentation w.r.t the Un-audited Financial Results of 2nd Quarter and Half Year Ended 30th September, 2026.

This is for your information and record.

Thanking You,

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Company Secretary
Membership No. F13320

Encl: as above

Shyam Metalics & Energy Limited

Investor Presentation | Q2 FY27

Self-Funded Growth, Value-Led Future

Leading
Steel Producer

Efficient Working Capital

AA+
CRISIL, Stable

18.49 MTPA
Combined Production Capacity

Safe Harbor

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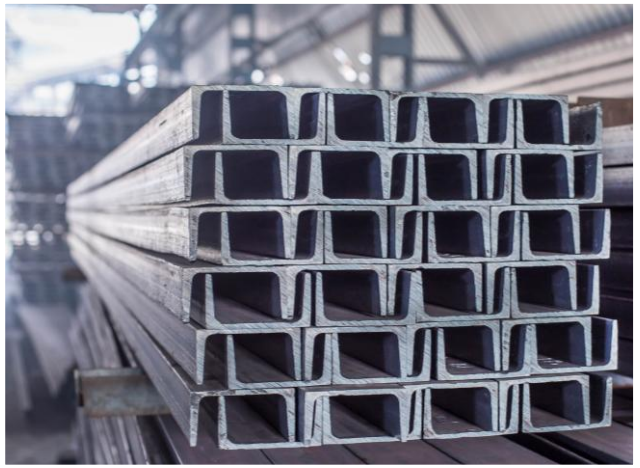


01

Company Overview

Shyam Metalics at a Glance

One of India's fastest-growing integrated multi metal producers

Among Top 5

Coal based Sponge Iron Players

Among Top 10

Steel Producers

Scaling Rapidly to Emerge as the Industry's Leading Player

Largest

Aluminium Foil Exporter from the country

467 MW

Total power generation

18 MW

Renewable Power

~80% of Captive Power in Q2 FY27

18.49 MTPA

Combined Production Capacity

Leading Integrated Multi Metal Producer in India

Among India's largest multi metal producer with fully integrated operations

"Ore to Metal" Integration

2 Captive Railway Sidings & 19 dedicated Railway Rakes for cost-efficient raw material logistics

Strategic Location Advantage

Proximity to Mineral Belts, National Highways and Ports – minimises freight costs

Coal Supply Security

Phutamura coal block: ~170 million tonnes estimated reserves for long-term supply. Production expected July 2027.

CRISIL RATINGS

Long Term	**AA+**
Short Term	**A1+**
Outlook	**Stable**

SHIFT TOWARDS HIGHER VALUE ADDED PORTFOLIO

Commodity Focused Player

- Bulk Sponge Iron
- Pellets
- Billets
- Pig Iron

Integrated Multi-Metal, Value-Added Producer

- Stainless Wires & Bright Bars
- Aluminium Foils & Fins
- SBQ
- CR Coils/Sheets
- Railway Wagons

Why Invest in Shyam Metalics?

Self funded growth, cash discipline, strong execution track record (20+ years) and a shift towards higher-value products create a compounding platform.

01 Among Top 10 steel producer

On course to become a leading steel producer.

02 Self-funded growth

Negligible net debt, supporting expansion through the cycle.

03 20+ years of execution track record

Scaled with discipline and remained PAT positive throughout.

04 2.3x Revenue & 2.8x EBITDA by FY31

Clear ambition to multiply the operating platform by FY31 and beyond.

05 ~210% return since IPO

Clear ambition to multiply the operating platform by FY31 and beyond.

.

06 Higher-margin value-added products

Portfolio mix shifting towards value-added products with higher margin profile.

Investment case: **scale + discipline + value-added mix** backed by **self-funded growth** and strong execution track record

The Transformation Playbook

From commodity to value-added leader – shift in mix yielding better margins

SHYAM METALICS
ORE TO METAL

Pre-2005

Foundation

- Incorporation of Shyam SEL and Power Ltd.
- Incorporation of Shyam Metalics and Energy Limited
- Mangalpur Plant – Sponge Iron commercial production

2010–15

Scale-Up

- Sambalpur & Jamuria – Commercial production began
- Complete integration of Sponge Iron, Billets, and Ferro Alloys
- Captive Railway Siding & 2nd Captive Power
- Commissioned first Ferro Alloy unit

2016-21

IPO & Expansion

- Capacity & captive power expansion
- Ventured into TMT & Wire Rod
- Launched Aluminium Foil line (4000 TPA)
- Listed on NSE & BSE (IPO oversubscribed ~121 times)
- Total Capacity – 5.2 MTPA

2022-24

Diversification with New Verticals

- Expanded into Stainless Steel, Aluminium Foil, TMT Bar, Roofing Sheets, colour-coated/galvalume sheets
- Metal capacity surpassed 15 MTPA

2025-26

Value Leader

- **Battery foil and Aluminium FRP**
- **Railway Wagons**
- **SEL Tiger gains traction**
- **83% power met by captive generation**
- **Commissioning of blast furnace**
- **CRM**

2027-31

Vision 2031

- **Revenue: ~Rs. 42,500+ Cr (~18% CAGR/~2.3x)**
- **EBITDA: ~Rs. 6,600+ Cr (23% CAGR)**
- **Capacity: ~27 MTPA**
- **RoE: 16%; RoCE: 24%**
- **Net Cash Positive**
- **Value-added downstream products**
- **Coal supply security: Phutamura mining expected to commence in July ’27**

~3x Return since IPO

Debt-Free Growth Engine

Higher EBITDA/Tonne

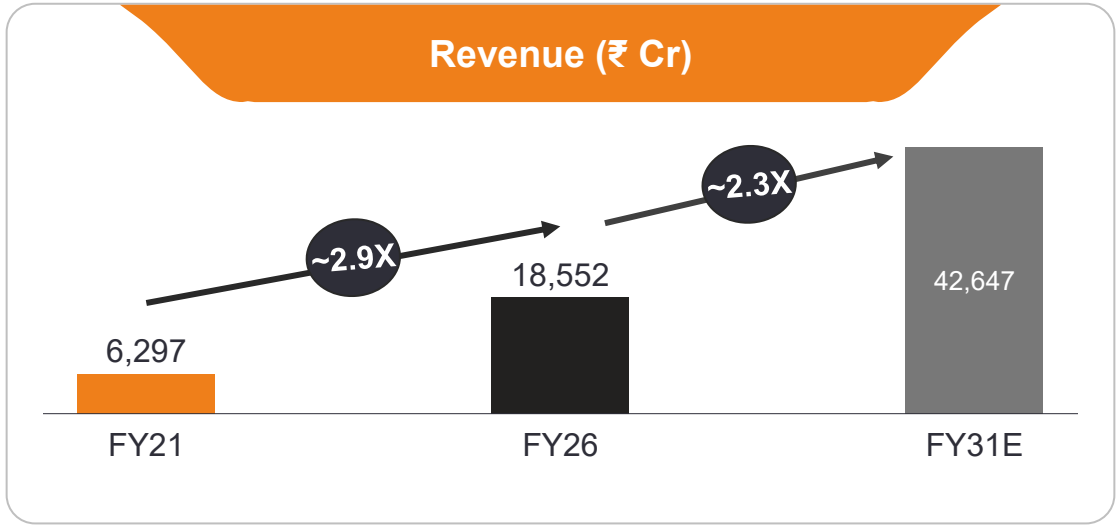
Longer Contracts

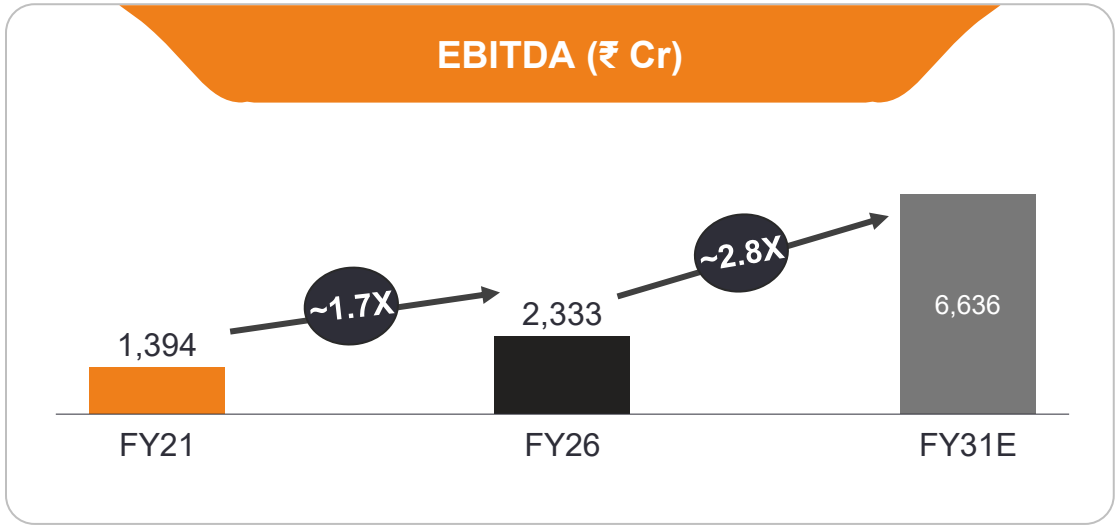
Lower Cyclicality

Better RoE/RoCE

Stronger Cash Flow

Growth Roadmap – FY31





~2.3x / 2.8x

Growth in Revenue / EBITDA

~₹8,800 Cr

Capex to be deployed over next 3-4 year, funded by internal accruals – no external debt

~16%

EBITDA Margin

Scaling Rapidly to Emerge as

Leading

Steel Producer

~16% / 24%

RoE / RoCE

Net Cash +ve

Negative Net Debt despite substantial growth capex

Debt to Equity capped at 0.5x

780+ MW

Total Power Generation

Cost of in-house power (₹2.44 Per Unit) is significantly less than grid power which costs ₹5-7 Per Unit

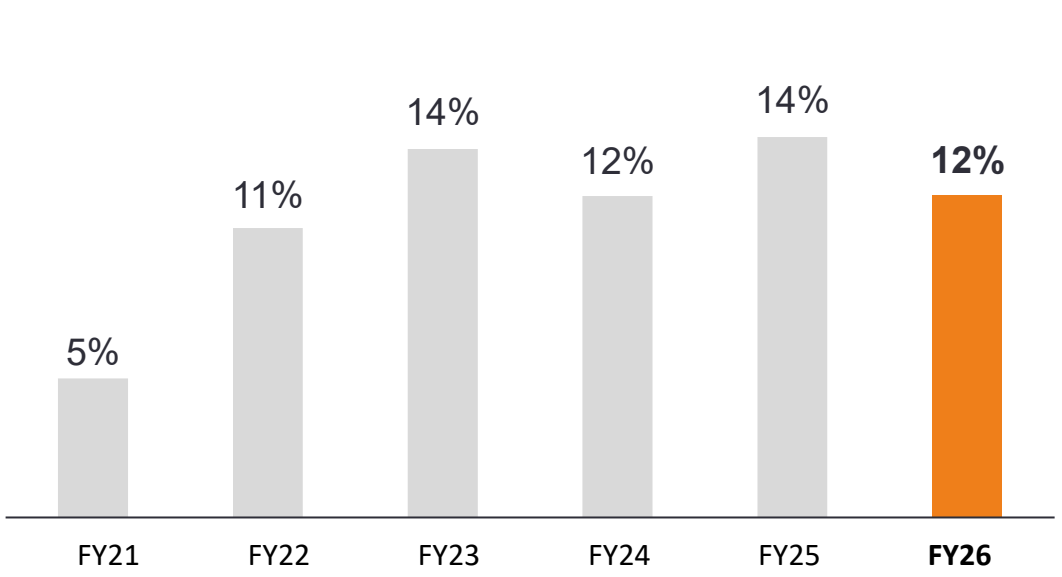
Coal Supply Security

Phutamura Coal Block

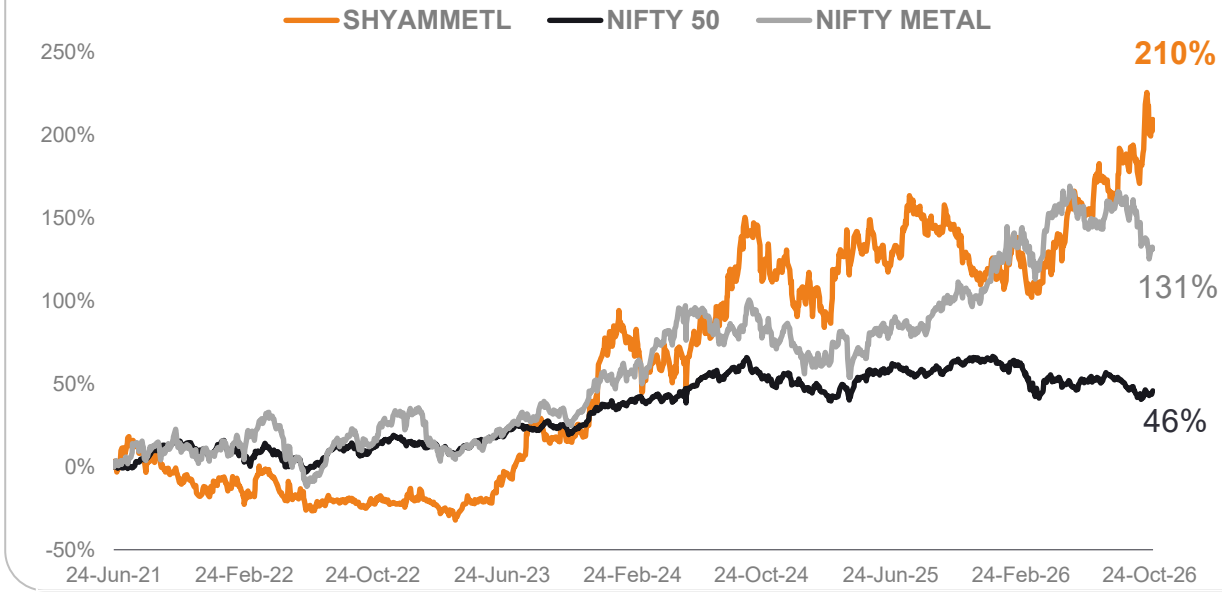
~170 million tonnes estimated reserves to support captive power and steel. Production expected from July 2027.

Enhancing Shareholder Value

Dividend Payout (%)



Share Price Since IPO



Particulars (in Rs Cr)	FY21	FY22	FY23	FY24	FY25	FY26
Net Profit	844	1,724	843	1,029	909	**1,061**
Dividend	43	184	114	122	125	**126**

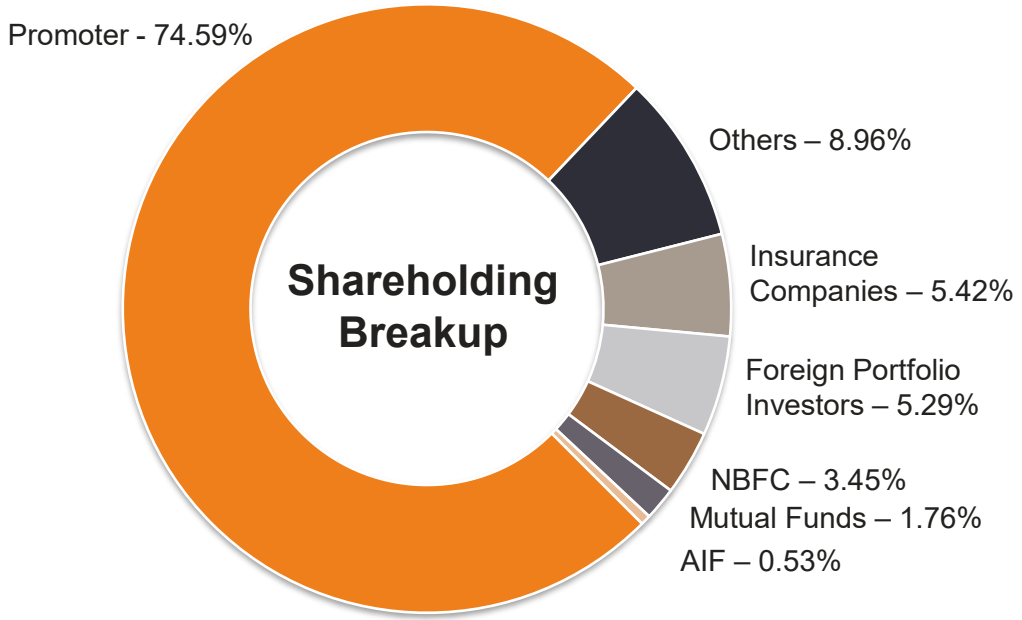
Particulars (in Rs)	SHYAMMETL	NIFTY50	NIFTY METAL
Price on 24-Jun-21 (IPO)	376.15	15,790.45	5090.90
Price on 30-Oct-26	1,165.00	23,053.10	11,784.90

Despite continuous incremental capex spends, the Company has paid post IPO dividend amounting to Rs. 714 crore being 11% of the aggregate PAT of Rs. 6,410 crore

Shareholder returns of 210% since IPO, outperforming benchmark indices including the Nifty 50 and Nifty Metal

Shareholding Information

Stock Information (30 Sep'26)	
NSE Symbol	SHYAMMETL
BSE Ticker	543299
Market Cap (Rs Cr)	29,578
Shares Outstanding (Cr)	27.91



Key DII Holders

01 LIC of India
02 Tata AIA Life
03 Invesco MF
04 PGIM
05 Groww MF
06 SBI MF
07 Capitalmind MF
08 JM MF

Key FII Holders

01 Fidelity Investments
02 Lion Global Investors
03 ADIA
04 WisdomTree Investments

Tenets Followed at Shyam Metalics

Debt-to-Equity capped at **0.5x**

Capital allocation: **70:20:10**
Growth, Liquidity, Dividend

Sustainability and continuity build resilience

CAPEX funded by accruals;
Debt only for working capital

Metallurgy expertise anchors decisions

Capex phased to cash flows
Ensuring financial discipline

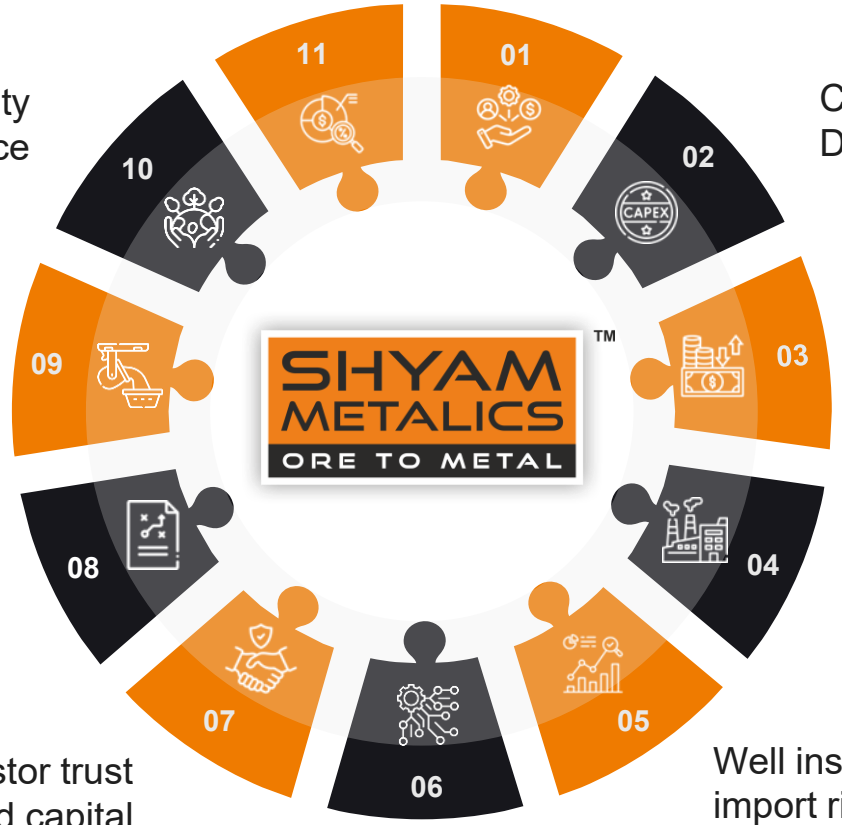
Plan meticulously before significant moves

Start small, gain Industry insights, then commit larger capital

Custodians of investor trust and capital

Well insulated business model mitigates import risks from countries like China

Best-in-class technology and infrastructure drive efficiency & cost leadership



Eminent Promoters & Professional Board of Directors

Mahabir Prasad Agarwal
Chairman Emeritus

- An accomplished business leader and a first-generation entrepreneur having more than 50 Years of experience in steel & ferro alloys industries
- He has the foresight to lead the Company on a transformational journey and contributing significantly in growth path of the company

Brij Bhushan Agarwal
Chairman & Managing Director (CMD)

- A visionary Business leader and a guiding force for the company having over three decades of experience in the steel and ferro alloys industry
- Primarily responsible for strategic planning, future expansion, business development, marketing, human resources and corporate affairs

Sanjay Kumar Agarwal
Joint Managing Director

- Holds a bachelor's degree in commerce, with honours, from University of Kolkata with over 22 years of vast experience in the steel & ferro alloys industry
- Primarily responsible for the Operations / manufacturing of the plants with focus on cost control, production efficiency, competitive procurement of raw materials etc.

Deepak Agarwal
Director (Finance) & Group CFO

- He is an Fellow Member of the Institute of Company Secretaries of India
- A techno commercial professional and possessing more than 25 years of experience of steel and ferro alloys industries
- Primarily responsible for overseeing the Group's finance, accounts, legal, direct & indirect taxation and corporate compliance

Sheetij Agarwal
Whole-time Director & Head - Strategy

- Bachelor of Science in Business Administration from D'Amore Mckim School of Business, Northeastern University
- Overlooks and spearheads strategy & Business Development at Shyam Metalics and Energy Limited

Dev Kumar Tiwari
Whole-time Director

- He has over 23 years of experience in the steel and ferro alloys industry
- He is responsible for project implementation and operations of Sambalpur manufacturing plant

The Management Team is ably assisted by a very strong team of Professionals who have contributed immensely to the growth of the Company

Eminent Independent Board of Directors from Diversified Field

Chandra Shekar Verma

Ex-Chairman & MD, SAIL

- He is a Fellow Member of the Institute of Company Secretaries of India, a Fellow Member of the Institute of Cost & Works Accountants of India
- He also holds a Bachelor's degree in Law and Legislature and Master's degree in Commerce and Business Administration
- Associated with the company since 2024

Nand Gopal Khaitan

Partner at Khaitan & Co

- He is registered as an advocate with the bar council of West Bengal since June 20, 1974
- Associated with the company since 2023

Shashi Kumar

Ex-Chairman, Coal India Ltd

- Associated with the company since 2023
- He holds a B.Sc. from Patna University and a B.Sc. (Hons) in Mining Engineering from the Indian School of Mines, Dhanbad, Ranchi University

Kishan Gopal Baldwa

Fellow member of ICAI

- Associated with the company since 2018
- He holds a bachelor's degree in commerce from University of Rajasthan
- He has been a fellow member of the Institute of Chartered Accountants of India for 38 years and holds a certificate of practice

Rajini Mishra

Associate member of ICSI

- Associated with Shyam Metalics since 2021
- She holds a bachelor's degree from Calcutta University in Botany, and a master's degree in business administration from the West Bengal University of Technology

Subrata Bhattacharya

Distinguished Metallurgist

- A distinguished metallurgist and seasoned corporate leader with over 39 years of extensive experience in the steel and stainless-steel industry
- He holds a B.Tech. in Metallurgical Engineering and an M. Tech. in Extractive Metallurgy from NIT Durgapur

The company benefits from the guidance of an independent Board comprising seasoned professionals who brings objectivity, governance, expertise and strategic insight

Product Portfolio

Our portfolio spans entire metal value chain ensuring quality control and cost competitiveness

Core Metal Products

Carbon steel	TMT Bars	Wire Rods	Structural Steel	SBQ Wires*	Railway Wagons*	Crash Barrier
Flat Steel	HR Coils*	CR Coils	Galvalume	Roofing Sheets	Pipe	
Specialty Alloys	Ferro Products	Low Carbon Ferro Chrome				
Stainless Steel	SS Billets	SS Bright Bar	SS Rebar	SS Hot Rolled Bar*	SS Wire Rod	SS Wire*
Aluminium	Aluminium Foil	Aluminium FRP*	EV Battery Foil*	Aluminium Fins*		

* Upcoming

Powered by 467 MW of captive power and 18 MW of Renewable Power

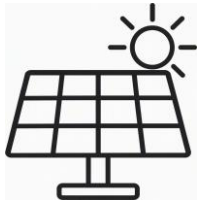
Raw materials

- Iron Ore Pellets
- Ferro Alloys

Intermediate products

- Sponge Iron
- Pig Iron
- Billets

Key Corporate Announcements



Captive solar project commissioned

8.90 MWp

Jamuria, West Bengal

4.60 MWp CAPEX + 4.30 MWp OPEX

Beneficiation plant commissioned

1.5 MTPA

Sambalpur, Odisha

Capital investment: ₹150 crore

MoU for Maharashtra steel complex

9 MTPA

Chandrapur, Maharashtra

Investment: ₹50,000 crore

Phutamura coal block acquisition

51% control

Raigarh, Chhattisgarh

Proposed to acquire a 51% controlling stake in Alom Solar Private Limited

Total capex is Rs. 360 Cr, with the Company contributing approx. Rs. 183.6 Cr (51%).

Expected incremental EBITDA: ~Rs. 400 Cr by FY31.

NCLT sanction for SVEPL merger into SSPL

Merger approved

Appointed date: 1 April 2024

Strategically Located – Raw Material & Supply Chain Advantage

7 state of the art manufacturing plants spread across **4** states - West Bengal, Odisha, Madhya Pradesh and Jharkhand

Jamuria

Pakuria

Kharagpur

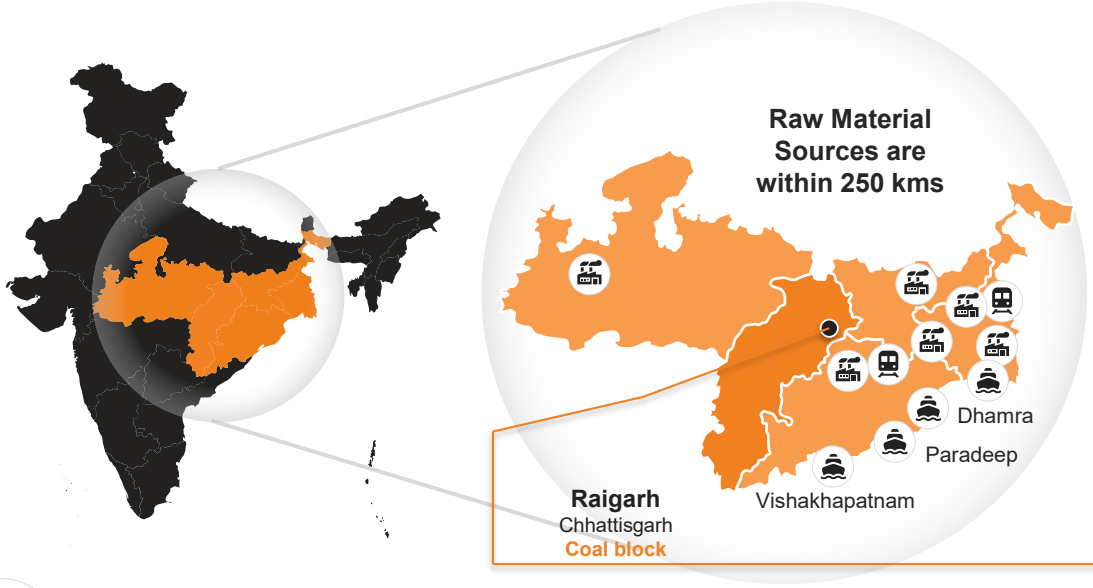
Mangalpur

Indore

Giridih

Sambalpur

Out of the 1,827 acres land across the 4 states, 1,338 acres occupied by plant operations and 489 acres of available land post implementation of current capex enable 3-5 years of growth runway



Close Proximity to Raw Material + Strong Logistics Infrastructure = Lower Logistics Cost

Coal Supply Security
Strategic investment in the newly acquired Phutamura coal block strengthens backward integration and long-term supply

Plant Location | *Captive Railway Sidings* | *Proximity to Ports* | *Coal Supply Security*

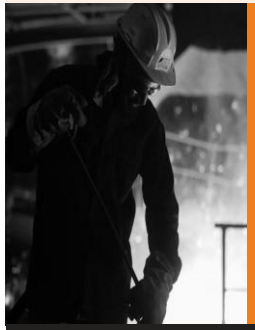
- Plants are in close proximity to National Highways & Ports
- Sambalpur & Jamuria Plants have captive railway sidings

Global Presence Across 35+ Countries and Expanding Rapidly

21%
Export Contribution to Revenue in FY26

13%
Aluminum Foil Products

17%
Ferro Chrome Ferro Manganese and Silico Manganese Products



66% Carbon Steel

4% Stainless Steel

Steel products both upstream and downstream including Angles, Beams, Billets, Channels, SS Wires, Wire Rods, MS Round Coils, Sponge Iron and Pig Iron

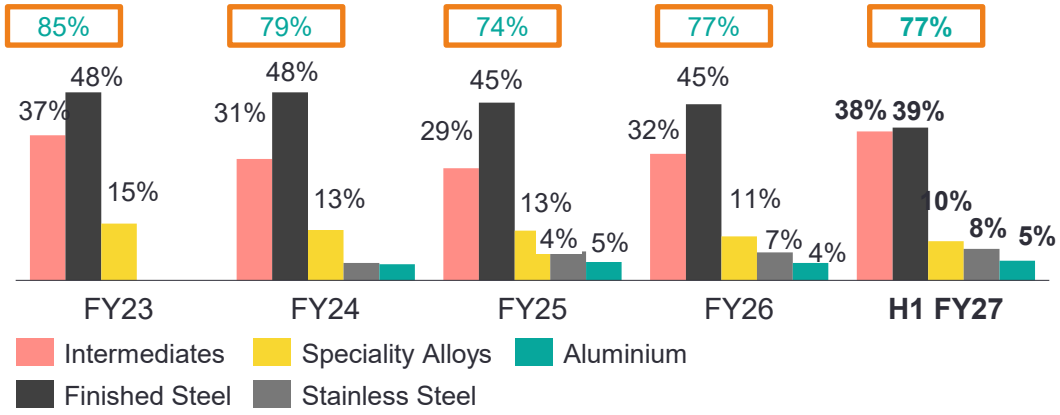
India's Leading Foil Exporter

Preferred suppliers to large corporations

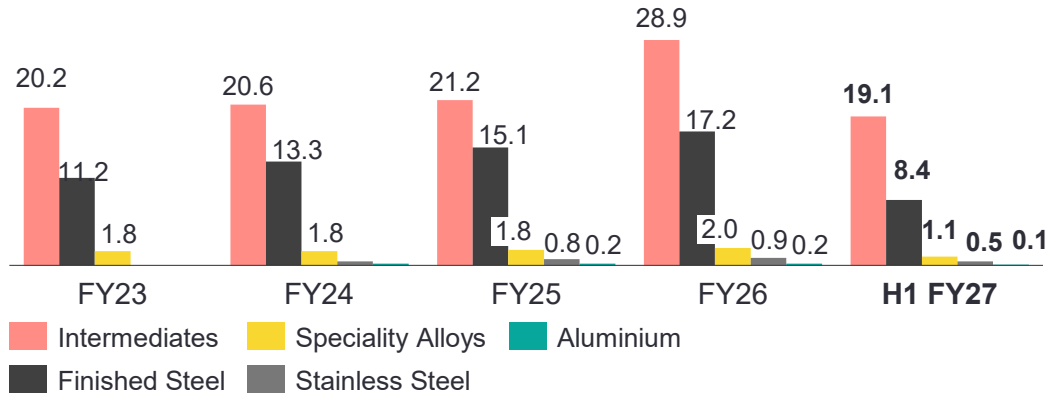
- Macsteel International
- JM
- Mankin Industries
- CCMA
- Metal Exchange
- Cartonal Italia
- Hoa Phat Dung Quat Steel
- Ta Chen International, Inc.
- MTALX

Moving Towards a Diversified Mix Focused on Value Added Products

Revenue Mix



Sales Volumes (in lakh tonnes)



Growing the contribution of value-added and specialized products

Leveraging downstream investments to maximise value capture and customer reach

Building a more resilient, higher-margin and less cyclical business model

- Carbon steel total

02

Products & Capabilities

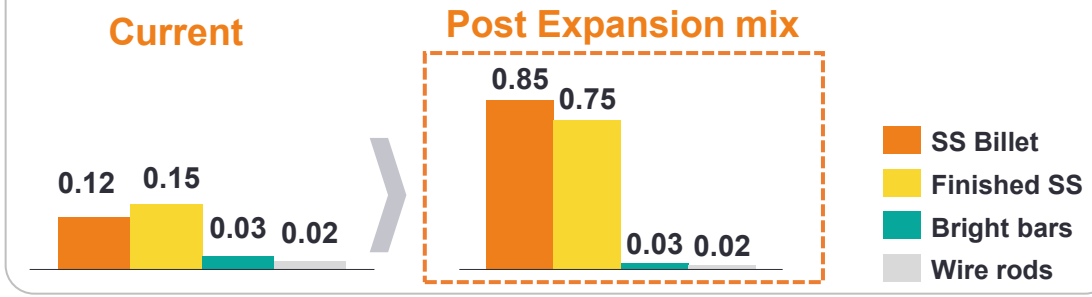
Stainless Steel: A High Growth Vertical

Stainless Steel Vertical Overview – On Track to become 2nd Largest Player

Leading Player in **Stainless Steel Long Products** in India	Forayed into **Stainless steel** through acquisition of **Mittal Corp**	**2 Manufacturing units** at Pithampur, Madhya Pradesh with ~35 Acres of land	Rolling Mill is developed by **Italian player Danieli in Madhya Pradesh**	**0.15 MTPA Installed Capacity** for finished stainless steel	Wide product range across **series 200, 300, 400 and Duplex**

Expanding Footprint in Stainless Steel

CR and HR expansion at **Sambalpur** increases capacity and margin-accretive product mix.



Business Areas

GoI has issued circular for use of stainless steel for construction of national highway Bridges and centrally sponsored projects in marine environment susceptible to sever corrosion

Series 200 Stainless Steel	Series 300 Stainless Steel	Series 400 Stainless Steel
Kitchen Utensils	Automotive, White Goods, Decorative	Construction

Stainless Steel Wire Rods & Bright Bars

Note - Acquisition completed in Oct'23

Aluminium Division

Aluminium Foil facility commissioned in Jul'26
FRP facility likely to be commissioned soon

Mill with Caster (0.1 MMTPA)	Flat Rolled Products (0.06 MMTPA)	Aluminium Foil (0.018 MMTPA) (Commissioned)	Battery Foil plant (0.005 MMTPA)
Rs. 75 cr	Rs. 450 cr	Rs. 250 cr	Rs. 25 cr

Strategic Outcomes

- Bridges demand & supply gap in aluminium flat rolled products
- Strengthens backward integration
- Enables self reliance in raw materials for aluminium foil business

Greenfield expansion

Aluminium Plant – Pakuria - West Bengal (Avg Capacity - 0.024 MMTPA), Giridih – Jharkhand & upcoming plant in Odisha

- One of the largest aluminium foil manufacturer in India, plant spread over 5 acres
- Plant installed by Achenbach (Germany), an industry pioneer
- Kickstarted and stabilised plant operations in record time
- More than 60% of the production utilised for exports
- Rolling range: 40 to 5 micron with annealing capability, customized as per demand
- Majorly producing 6-10 micron rolled material
- Backward integration to increase margins and additional capacities to enhance revenues

Capex Incurred	Capex Pending	Total Capex
Rs. 515 Cr	**Rs. 35 Cr**	**Rs. 550 Cr**

Foray into Wagon Manufacturing

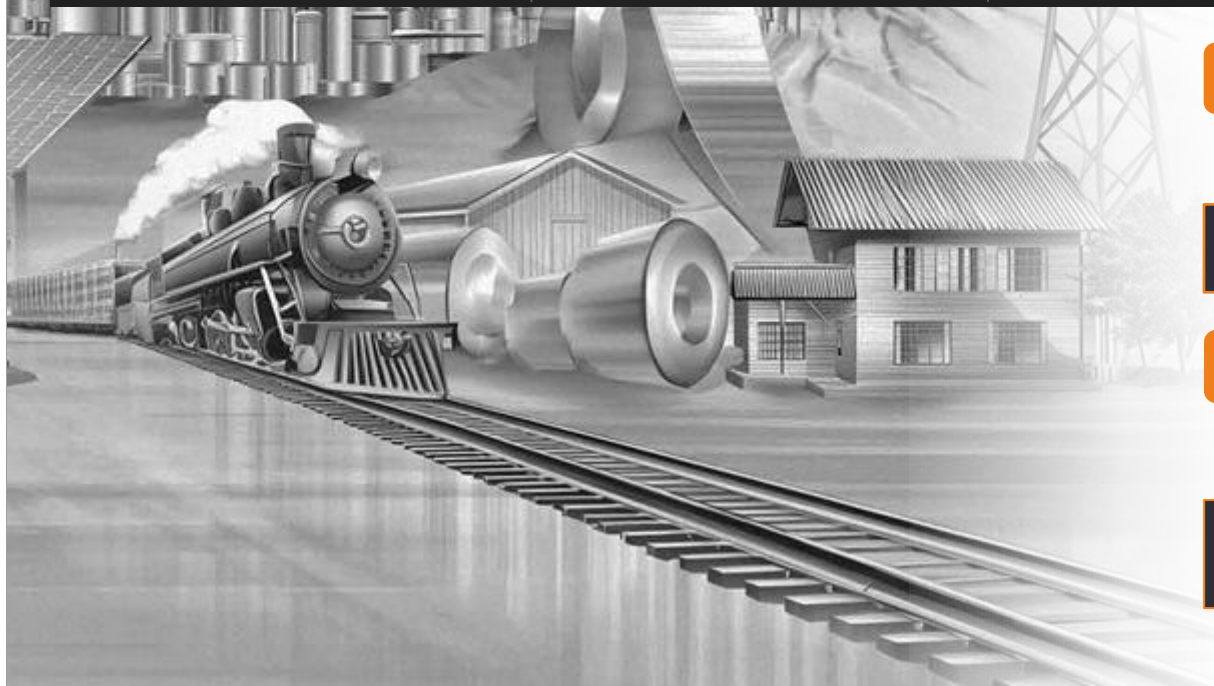
Strategic entry into rolling stock segment – wagon manufacturing with **state-of-the-art greenfield facility** at Kharagpur, West Bengal

The plant to incorporate world class "**Uni-Flow**" manufacturing layout

Developed under step -down subsidiary, **Ramsarup Industries Ltd.** Phase 1 operations expected to commence soon

Wagons types to be manufactured - **Flat, Open, Box, Hopper Covered, Tank and Specialised Wagons**

Project supports GoI's "**Make in India**" initiative and is part of company's five-year CAPEX roadmap



Greenfield Expansion

Phase I	Capacity	Phase II
2,400 wagons		2,400 wagons

Capex Incurred	Capex Pending	Total Capex
Rs. 88 Cr	**Rs. 112 Cr**	**Rs. 200 Cr**

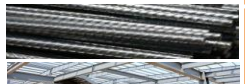
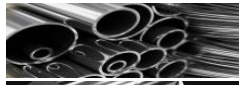
03

Capacity Expansion

Expansion With Strong Focus on Value Added Products

Integration has enabled greater control on the operating margins

- Installed Capacity
- Future Capacity

Capacity (MTPA)	FY21	FY22	FY23	FY24	FY25	FY26	H1FY27	Post Expansion
Iron Pellet	2.40	3.60	4.80	6.00	6.00	6.00	6.00	6.00
Sponge Iron	1.39	2.11	2.54	2.90	3.05	3.05	3.05	4.10
Billets	0.89	0.94	1.69	2.01	2.01	2.01	2.01	2.41
 TMT, Structural Steel, Wire Rods & Pipes	0.82	0.90	1.97	2.07	2.07	2.07	2.07	2.16
Speciality Alloys	0.21	0.21	0.22	0.22	0.22	0.22	0.22	0.24
Captive Power (MW)	227	267	267	357	467	467	467	677
Renewable Power (MW)	5	5	9	9	9	9	18	87
Stainless Steel Billet	-	-	-	0.12	0.12	0.12	0.12	0.85
 Stainless Steel Finished Steel	-	-	-	0.15	0.15	0.15	0.15	0.75
Aluminium Foil	-	0.024	0.024	0.024	0.024	0.024	0.042	0.042

Capacity (MTPA)	FY25	FY26	H1 FY27	Post Expansion
Beneficiation	-	-	1.5	3.0
Coke Oven	0.45	-	-	0.7
Pig Iron*	0.77	1.22	1.22	1.53
Parallel Flange Beam	-	-	-	0.4
Colour Coated Sheets	0.25	-	0.4	0.4
Hot Rolling Mill	-	-	-	1.58
Aluminium Flat rolled Products	-	-	-	0.06
Stainless Steel Wires	-	-	0.018	0.018
Stainless Steel Bright Bar	-	-	0.025	0.025
Railway Wagons	-	-	-	4800 units
SBQ Mill	-	-	-	0.8

Ongoing Capex Update (as of Q2 FY27):

Since listing, the Company has incurred Capex of **Rs. 9,921 crores, representing 53% of the total planned CAPEX of Rs.18,785 crores.** Of this, **Rs. 6,671 crores** has already been capitalized

*A sinter plant of 1.2MTPA has been commissioned along with pig iron

Projects Pending Installation & Status of Cost Incurred

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 30th Sep (Rs Cr)	Pending Capex (Rs Cr)
Intermediates:				
Beneficiation Plant	1.50	150	80	70
Sponge Iron	1.05	400	327	73
Blast Furnace	0.31	610	356	254
Coke Oven	0.25	220	211	9
Billets (heavy structural mill)	0.40	110	20	90
Total Intermediates	**3.51**	**1,490**	**994**	**496**
Long Products:				
Parallel Flange Beams	0.40	240	9	231
Steel Wire Drawing	0.09	45	-	45
SBQ Mill	0.80	900	154	746
Total Long Products	**1.29**	**1,185**	**163**	**1,022**
Flat Products:				
Hot Strip Mill	1.58	5,400	1,020	4,380
Railway Wagons	4,800 units	200	88	112
Total Flat Products		**5,600**	**1,108**	**4,492**

Projects Pending Installation & Status of Cost Incurred

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 30th Sep (Rs Cr)	Pending Capex (Rs Cr)
Others:				
Solar Plant (MW)	87	410	4	406
Captive Power (MW)	210	930	682	248
Railway Siding (No. of lines)	2	90	90	-
Total Others		**1,430**	**776**	**654**
Total (A)		**9,705**	**3,041**	**6,664**

Projects Pending Installation & Status of Cost Incurred

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 30th Sep (Rs Cr)	Pending Capex (Rs Cr)
Stainless Steel Long:				
Billet Stainless Steel	0.13	130	130	0
Stainless Steel Flat:				
Stainless Steel Melt Shop	0.60	300	120	180
Stainless Steel Hot Strip Mill	0.60	700	336	364
Stainless Steel Hot Rolling, Annealing & Pickling Line	0.60	800	5	795
Stainless Steel Cold Rolling Mill	0.40	350	68	282
Stainless Steel Precision Cold Rolling Mill	0.10	250	7	243
Stainless Steel Bright Annealing Line	0.50	300	9	291
Total Stainless Steel (B)	**2.93**	**2,830**	**675**	**2,155**
Ferro Alloys (C)	**0.02**	**60**	**51**	**9**
Total (B+C)	**2.95**	**2,890**	**726**	**2,164**

Projects Pending Installation & Status of Cost Incurred

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 30th Sep (Rs Cr)	Pending Capex (Rs Cr)
Aluminium:				
Aluminium Mill with Caster	0.10	75	56	19
Battery foil plant	0.01	25	23	2
Aluminium Flat Rolled Product	0.06	450	436	14
Total Aluminium (D)	**0.17**	**550**	**515**	**35**
Total (E) = (B+C+D)	**3.12**	**3,440**	**1,241**	**2,199**
Total (A+E)		**13,145**	**4,282**	**8,863**

Plant Wise Capacities - Existing: Carbon Steel

Product –Wise Capacity (MTPA)	Sambalpur Odisha	Jamuria West Bengal	Mangalpur West Bengal	Kharagpur West Bengal	TOTAL (MTPA)
Iron Pellets	3	3			6
Speciality Alloys	0.11	0.07	0.04		0.22
DRI (Direct Reduced Iron)	1.35	1.49	0.06	0.15	3.05
Billets	0.87	1.14			2.01
Pig Iron / Blast Furnace		0.77[1]		0.45	1.22
TMT, SRM, WRM	0.92	1.15			2.07
Coke Oven		0.45			0.45
Color Coated		0.40			0.40
Captive Power	248 MW	184 MW	15 MW	20 MW	467 MW
Renewable Power*	4 MW	9 MW			18 MW

Note: 1 - A sinter plant is also commissioned along with blast furnace

** 5.1 MW Wind Power in Maharashtra*

Plant Wise Capacities - Post Expansion: Carbon Steel

Product –Wise Capacity (MTPA)	Sambalpur Odisha	Jamuria West Bengal	Mangalpur West Bengal	Kharagpur West Bengal	TOTAL (MTPA)
Iron Pellets	3	3			6
Speciality Alloys	0.11	0.07	0.06		0.24
DRI (Direct Reduced Iron)	1.95	1.95	0.06	0.15	4.1
Pig Iron / Blast Furnace		0.98		0.55	1.53
Billets	1.27	1.14[1]			2.41
TMT, WRM, SRM	0.92	1.15		0.09	2.16
SBQ				0.8	0.8
Parallel Flange Beam	0.4				0.4
Colour Coated		0.4			0.4
Coke Oven		0.45		0.25	0.7
Captive Power Plant (including solar)	378 MW	324 MW	15 MW	60 MW	777 MW
Railway Wagons				4800 units	4800 units
Hot Rolling Mill		1.58			1.58

Note: 1 - including 0.4 billet for HSM

Plant Wise Capacities - Existing & Post Expansion: Stainless Steel

Product –Wise Capacity (MTPA)	Sambalpur Odisha	Pithampur Madhya Pradesh	TOTAL (MTPA)
Billets	0.13	0.12	0.25
SS Melt Shop	0.6		0.6
Stainless HR	0.6		0.6
Stainless CR	0.4		0.4
Stainless		0.15	0.15
SS Bright Bars		0.025	0.025
SS Wire Rods		0.018	0.018

XX to be commissioned XX existing XX Total capacities post expansion

Synopsis of CAPEX & Growth - Carbon Steel

Particulars	Products	Existing Capacity (in MMTPA)	Capacity Post- Expansion (in MMTPA)	Increase by	Present Sales in Volume (MMTPA) FY26	Expected Sales in Volume (MMTPA) FY31E	Growth
Carbon Steel:							
Intermediate Products	Pellet	6.00	6.00		1.18	1.13	**-4%**
a.	Sponge Iron	3.05	4.10		0.90	1.05	
b.	Pig Iron	1.22	1.53		0.66	-	
c.	Billets	2.01	2.41		0.15	0.10	
d.	HR Coil	-	1.58		-	1.09	
	Total (a+b+c+d)	**6.28**	**9.62**	**53%**	**2.89**	**3.37**	**17%**
Finished Steel	Long Steel Products	2.07	2.16		1.55	1.90	
	Flat Steel Products	0.40	0.40		0.17	0.39	
	SBQ	-	0.8		-	0.78	
	Total	**2.47**	**3.36**	**36%**	**1.72**	**3.07**	**78%**
	Railway Wagons	-	4,800 units	**100%**	-	4,704 units	**100%**
Speciality Alloys		0.22	0.24	9%	0.22	0.09	**-59%**
Power (MW)		**467**	**677**	**45%**			

Projects coming up which are both forward and backward integrated and shall be both value and margin accretive for the company

Synopsis of CAPEX & Growth - Stainless Steel & Aluminium

Particulars	Products	Existing Capacity (in MMTPA)	Capacity Post- Expansion (in MMTPA)	Increase by	Present Sales in Volume (MMTPA) FY26	Expected Sales in Volume (MMTPA) FY31E	Growth
Stainless Steel:							
Intermediate Products	Stainless Steel Billets	0.12	0.85	608%	-	-	-
Finished Steel	SS Long Products	0.15	0.15		0.09	0.13	
	SS Flat Products	0.0	0.60	100%		0.48	
	Total	**0.27**	**1.60**	**493%**	**0.09**	**0.61**	**578%**
Aluminium:							
Intermediate Products	Flat Rolled Products (Metric TPA)	-	60,000	100%	-	-	
Finished Products	Aluminium Foil (Metric TPA)	42,000	42,000*	75%	21,620	47,100	
	Battery Foil		5,000				
	Total	**42,000**	**47,000**	**96%**	**21,620**	**47,100**	**118%**

Projects coming up which are both forward and backward integrated and shall be both value and margin accretive for the company.

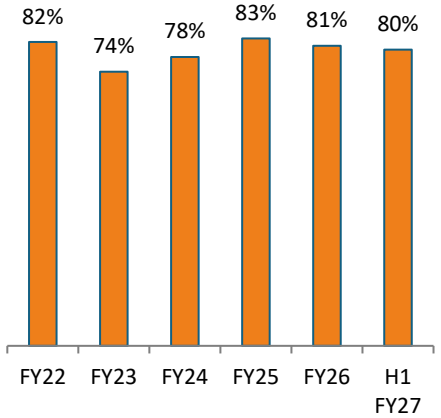
*Note: *rolling capacity is expected to be achieved based on foil stock rolled on an average of 9 micron*

Energy Cost through Captive Power: ~ 80%

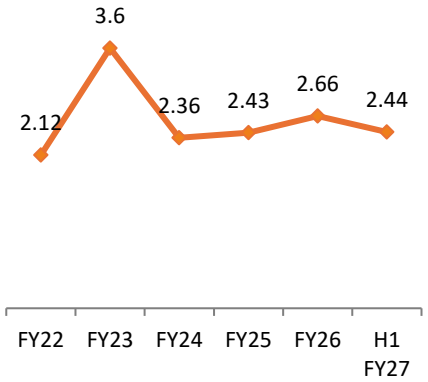
- Power consumed by the plants are primarily produced in-house by the captive power plants and comprises of green power
- Captive power plants majorly utilise waste, rejects, heat and gas generated from the operations to produce electricity
- 80% of Power sourced from captive power plants at Rs. 2.44/KWH while Average Power Cost including Grid Power is Rs. 3.05/KWH
- Cost of in-house power is significantly less than grid power which costs Rs. 5-7 Per Unit

Sambhalpur	Jamuria	Mangalpur	Kharagpur
6 Turbines	4 Turbines	1 Turbine	1 Turbine
Total Capacity of 248 MW	Total Capacity of 184 MW	Total Capacity of 15 MW	Total Capacity of 20 MW

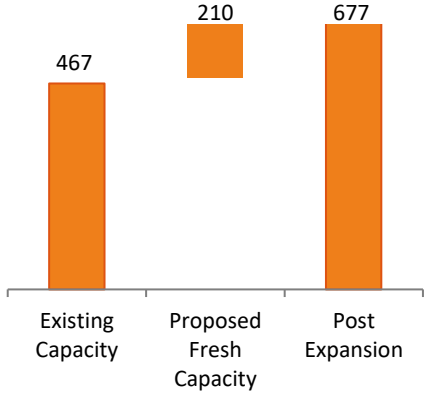
Captive Power to Total Power Consumed



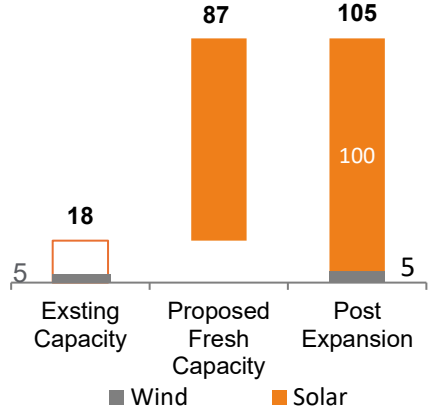
Cost of Per Unit of Captive Power (Rs./KWH)



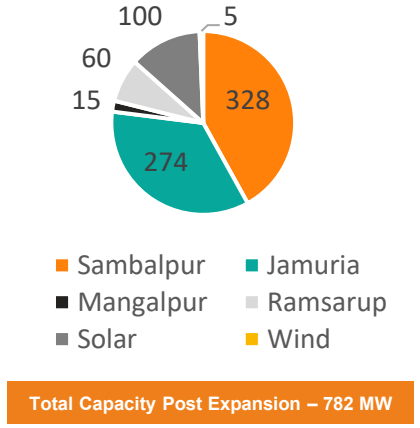
Captive Power Plant Expansion Plans (MW)



Renewable Power Plant Expansion Plans (MW)



Post Expansion Capacity (MW)



Total Capacity Post Expansion – 782 MW

04

Financial Performance

Shift to Straight-Line Depreciation Ensures Stable Return Profile

Adopting widely accepted industry practice to depict real picture

Earlier

Written Down Value

Higher initial depreciation, declining over time

SHIFT

Effective this quarter

New method

Straight-Line Method

Uniform annual depreciation over useful life

REVISED FY31 GUIDANCE

16%

ROE

Return on Equity

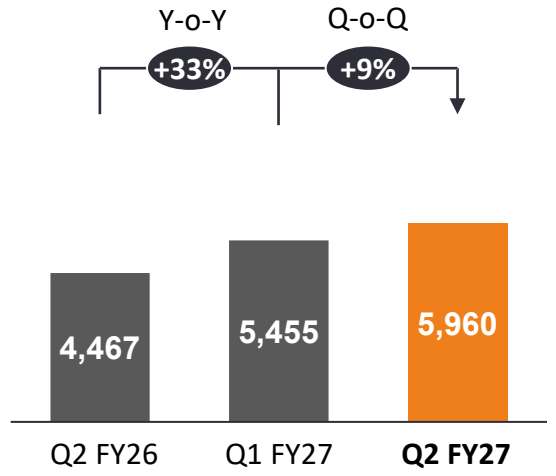
24%

ROCE

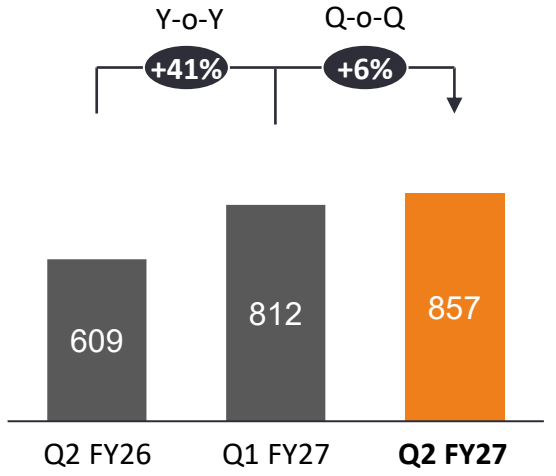
Return on Capital Employed

Q2 FY27 Highlights

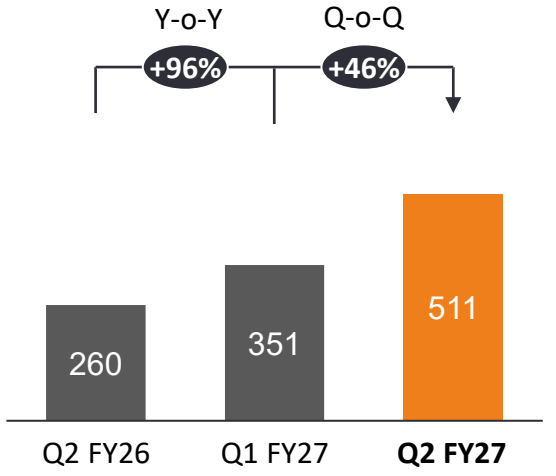
Revenue (Rs. Cr)



EBITDA (Rs. Cr)



PAT (Rs. Cr)



Consolidated Profit & Loss Statement

Particulars (Rs. Cr)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	**5,960.2**	**4,467.4**	**33.4%**	**5,455.1**	**9.3%**	**11,415.3**	**8,890.4**	**28.4%**
Cost of Material Consumed	4,400.6	3,290.2		4,214.5		8,615.1	6,580.5	
Purchases of stock in trade	10.4	52.5		0.0		10.4	56.0	
Change in Inventories of Finished goods & Work in Progress	-180.9	-75.5		-305.0		-486.0	-180.2	
Total Raw Material	**4,230.0**	**3,267.2**		**3,909.5**		**8,139.5**	**6,456.2**	
Gross Profit	**1,730.2**	**1,200.2**	**44.2%**	**1,545.6**	**11.9%**	**3,275.8**	**2,434.2**	**34.6%**
Gross Profit Margin (%)	**29.0%**	**26.9%**		**28.3%**		**28.7%**	**27.4%**	
Employee Expenses	145.9	124.1		135.6		281.5	247.1	
Other Expenses	758.1	537.7		639.1		1,397.2	1,064.7	
Impairment Loss	3.2	-1.1		5.6		8.8	3.3	
Operating EBITDA	**823.0**	**539.4**	**52.6%**	**765.3**	**7.5%**	**1,588.3**	**1,119.1**	**41.9%**
Operating EBITDA Margin (%)	**13.8%**	**12.1%**		**14.0%**		**13.9%**	**12.6%**	
Other Income	34.2	69.1		47.1		81.2	122.7	
EBITDA	**857.2**	**608.6**	**40.9%**	**812.4**	**5.5%**	**1,669.5**	**1,241.8**	**34.4%**
Depreciation	110.0	211.2		264.9		374.9	415.7	
EBIT	**747.1**	**397.4**		**547.5**		**1,294.6**	**826.1**	
Finance Cost	88.7	50.3		78.3		167.0	90.1	
Share in Profit/(Loss) of Associate and Joint Venture	-0.1	0.0		0.0		-0.1	0.0	
Profit before Tax	**658.4**	**347.1**		**469.2**		**1,127.6**	**736.0**	
Tax	147.4	86.6		118.5		279.7	184.9	
Profit After Tax	**511.0**	**260.5**	**96.2%**	**350.7**	**45.7%**	**861.7**	**551.1**	**56.4%**
PAT Margin (%)	**8.6%**	**5.8%**		**6.4%**		**7.5%**	**6.2%**	
EPS (As per Profit after Tax)	18.36	9.36		12.60		30.96	19.81	

EBITDA /TON (Rs)	Metallics	Carbon Steel	CR Coil/Sheet	Stainless Steel	Speciality Alloys	Aluminium
Q2 FY27	**3,478**	**7,446**	**8,394**	**10,058**	**20,090**	**48,578**
Q1 FY27	3,393	7,688	8,444	10,194	21,809	53,661

Consolidated Balance Sheet Statement

Particulars (Rs. Cr)	30 Sept-26	31 Mar-26
Assets	**Unaudited**	**Audited**
Non-Current Assets		
Property, plant and equipment	8,880.5	7,968.7
Right-of-use assets	106.5	106.5
Capital work-in-progress	3,019.9	2,791.9
Intangible assets	44.8	58.9
Financial Assets		
i) Investments	1,531.8	1,156.1
ii) Loans	0.0	
iii) Other financial assets	72.8	70.2
Non Current Tax Assets	184.0	170.6
Other non-current assets	694.2	501.9
Total Non-Current Assets	**14,534.6**	**12,824.8**
Current Assets		
Inventories	5,287.2	4,501.5
Financial Assets		
i) Investments	22.4	426.0
ii) Trade receivables	1,193.5	904.6
iii) Cash and cash equivalents	22.1	97.1
iv) Bank balances other than (iii) above	10.6	8.5
v) Loans	6.3	3.7
vi) Other Financial Assets	44.1	25.4
Other current assets	2,074.2	1,269.3
Total Current Assets	**8,660.3**	**7,236.1**
Total Assets	**23,194.9**	**20,060.8**

Particulars (Rs. Cr)	30 Sept-26	31 Mar-26
Equity and Liabilities	**Unaudited**	**Audited**
Equity share capital	278.4	278.3
Other equity	12,070.2	11,244.5
Total Equity	**12,348.6**	**11,522.8**
Non-controlling interest	861.4	834.4
Non - Current Liabilities		
Financial Liabilities		
i) Borrowings	81.3	97.0
ii) Lease liabilities	22.6	20.6
iii) Others financial liabilities	145.6	120.0
Provisions	41.6	37.7
Deferred tax liabilities (net)	187.4	148.5
Other non-current liabilities	0.1	0.2
Total Non-Current Liabilities	**478.6**	**424.0**
Current Liabilities		
Financial Liabilities		
i) Borrowings	1,250.6	884.3
ii) Lease Liabilities	3.6	3.2
iii) Trade Payables		-
(a) Total Outstanding dues of micro enterprises and small enterprises	48.0	36.6
(b) Total Outstanding dues of other than micro enterprises and small enterprises	6,790.8	4,828.5
Other Financial Liabilities	874.9	1,018.5
Other Current Liabilities	419.4	374.2
Provisions	17.8	16.0
Current Tax Liabilities (Net)	101.3	118.5
Total Current Liabilities	**9,506.3**	**7,279.6**
Total Equity and Liabilities	**23,194.9**	**20,060.8**

Strong Q2 FY27 Performance

Rs. 5,960 crores
Revenue from Operations
↑ 33.4% YoY

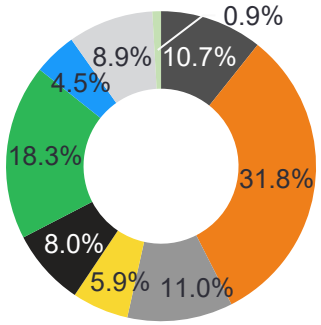
Rs. 857 crores
EBITDA
↑ 40.9% YoY

Rs. 823 crores
Operating EBITDA
↑ 52.6% YoY

Rs. 511 crores
Profit After Tax
↑ 96.2% YoY

Revenue Breakup

Steel Products 76%



- Speciality Alloys
- Carbon Steel
- CR Coil & Sheet
- Sponge Iron
- Iron Pellets
- Pig Iron
- Aluminium Foil
- Stainless Steel
- Others

Sales Volumes (in Tonnes)

Metallics[1]

	Q2FY26	Q1FY27	Q2FY27
	6,77,423	8,48,575	9,43,020
Y-o-Y		+39.2%	
Q-o-Q			+11.1%

Carbon Steel (Long)[2]

	Q2FY26	Q1FY27	Q2FY27
	4,26,063	4,04,858	4,32,553
Y-o-Y		+1.5%	
Q-o-Q			+6.8%

Carbon Steel (Flat)[3]

	Q2FY26	Q1FY27	Q2FY27
	38,870	49,539	81,493
Y-o-Y		+109.7%	
Q-o-Q			+64.5%

Speciality Alloys

	Q2FY26	Q1FY27	Q2FY27
	54,133	51,479	56,683
Y-o-Y		+4.7%	
Q-o-Q			+10.1%

Stainless Steel

	Q2FY26	Q1FY27	Q2FY27
	24,720	23,237	29,847
Y-o-Y		+20.7%	
Q-o-Q			+28.4%

Aluminium

	Q2FY26	Q1FY27	Q2FY27
	5,274	5,606	5,434
Y-o-Y		+3.0%	
Q-o-Q			-3.1%

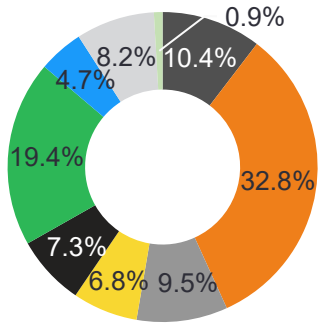
Note: 1 Includes Iron Pellets, Sponge Iron and Pig Iron 2. Includes Steel Billets and Long Steel Products, 3. Includes CR coil/sheets, Crash barrier and HR Tube/Pipe,

H1 FY27 Performance Highlights

Rs. 11,415 crores	Rs. 1,670 crores	Rs. 1,588 crores	Rs. 862 crores	14%	20%
Revenue from Operations	EBITDA	Operating EBITDA	Profit After Tax	ROE	ROCE
↑ 28.4% YoY	↑ 34.4% YoY	↑ 41.9% YoY	↑ 56.4% YoY	↑	↑

Revenue Breakup

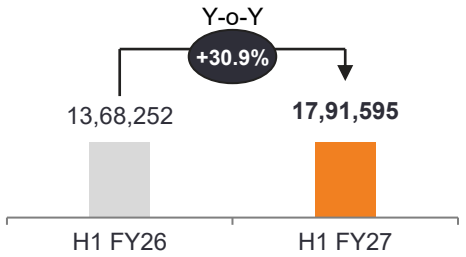
Steel Products 77%



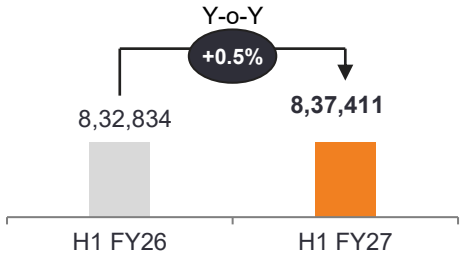
- Speciality Alloys
- Carbon Steel
- CR Coil & Sheet
- Sponge Iron
- Iron Pellets
- Pig Iron
- Aluminium Foil
- Stainless Steel
- Others

Sales Volumes (in Tonnes)

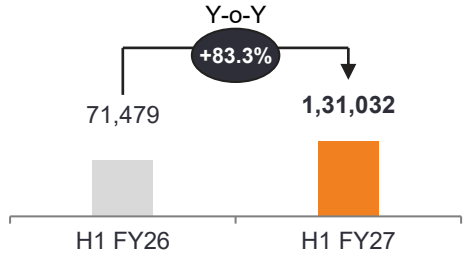
Metallics[1]



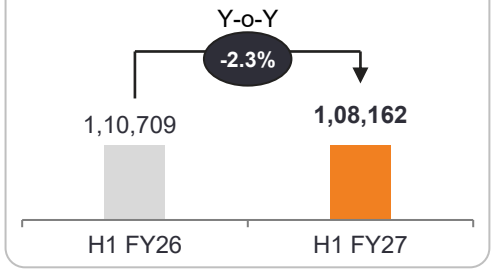
Carbon Steel (Long)[2]



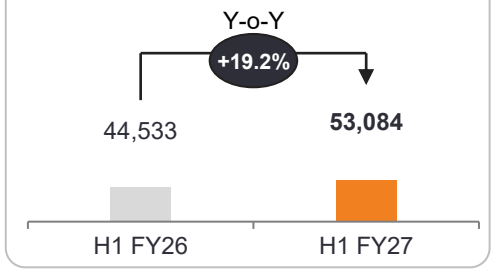
Carbon Steel (Flat)[3]



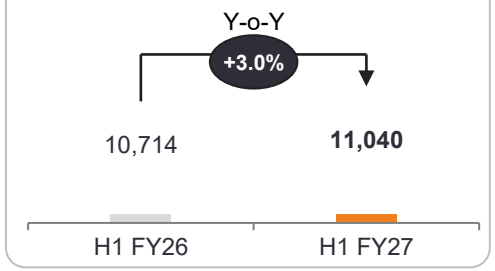
Speciality Alloys



Stainless Steel



Aluminium

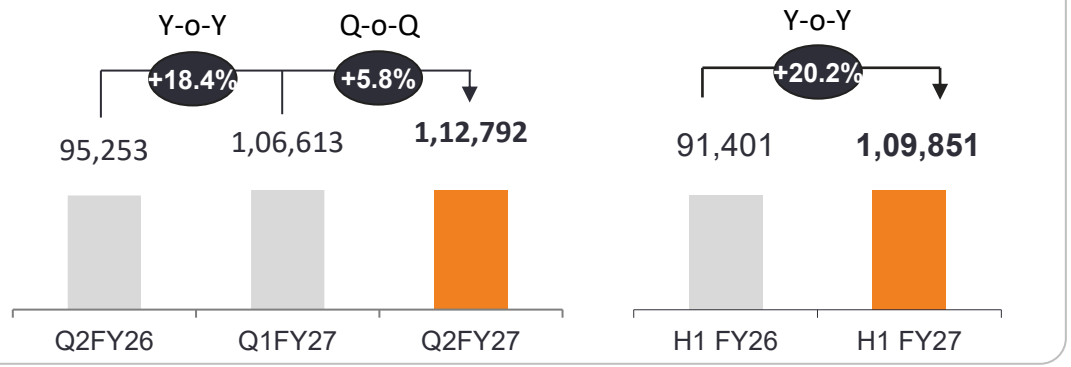


Note: 1 Includes Iron Pellets, Sponge Iron and Pig Iron 2. Includes Steel Billets and Long Steel Products, 3. Includes CR coil/sheets, Crash barrier and HR Tube/Pipe,

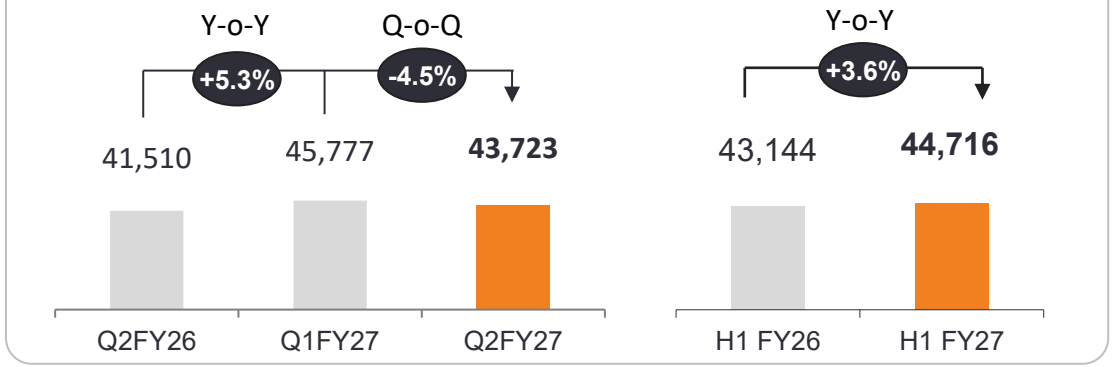
Per Tonne Realizations

All figures in Rs

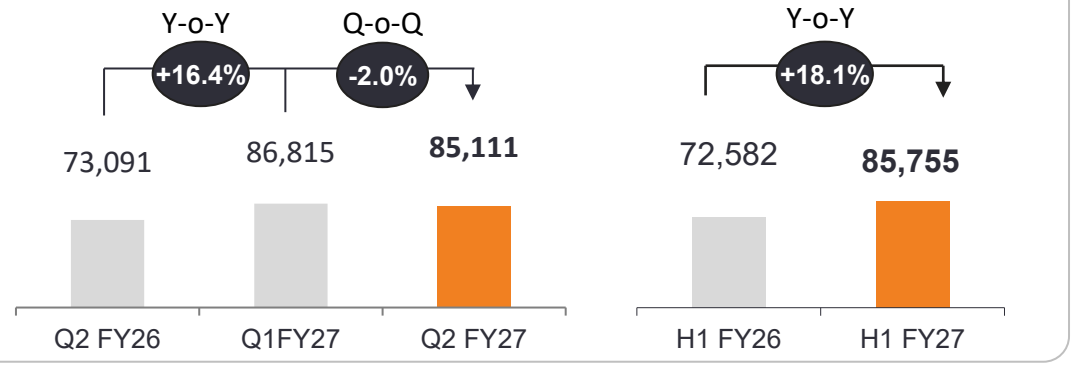
Speciality Alloys



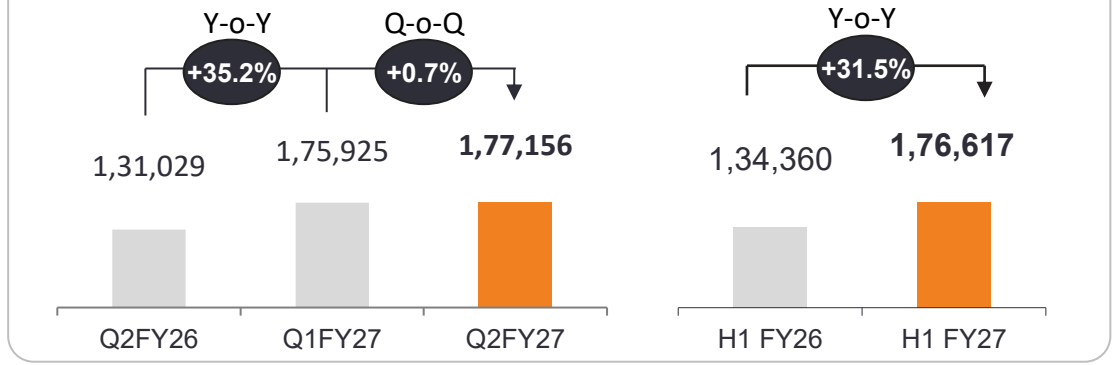
Carbon Steel (Long)[1]



Carbon Steel (Flat)[2]



Stainless Steel

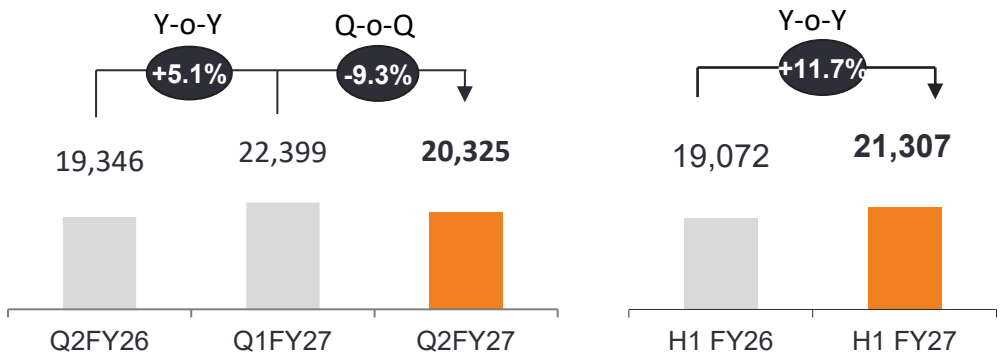


Note – 1. per tonne realizations of Carbon Steel inclusive of Steel Billets and Long Steel Products, 2. per tonne realisations including realisation of CR coil/sheets, Crash barrier and HR Tube/Pipe

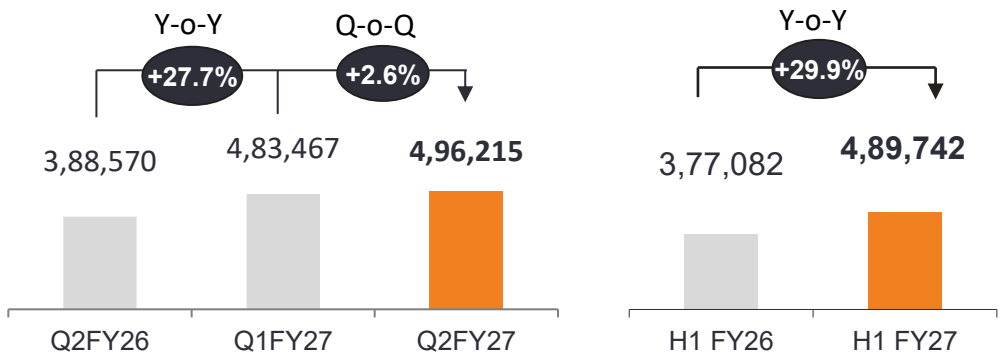
Per Tonne Realizations

All figures in Rs

Metallics*



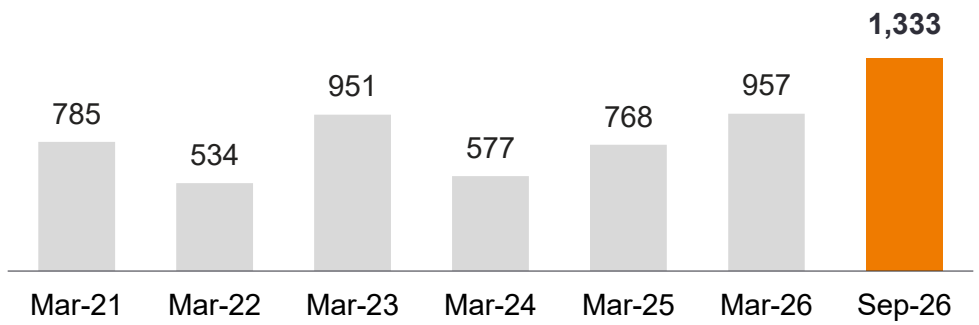
Aluminium Foil



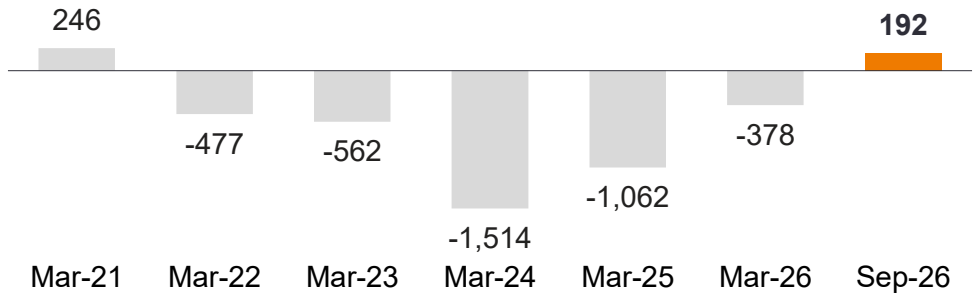
**Metallics Includes Iron Pellets, Sponge Iron and Pig Iron*

Strong Debt Profile

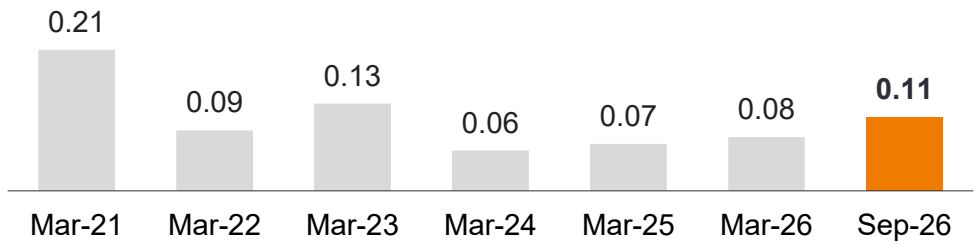
Gross Debt (Rs. Cr)



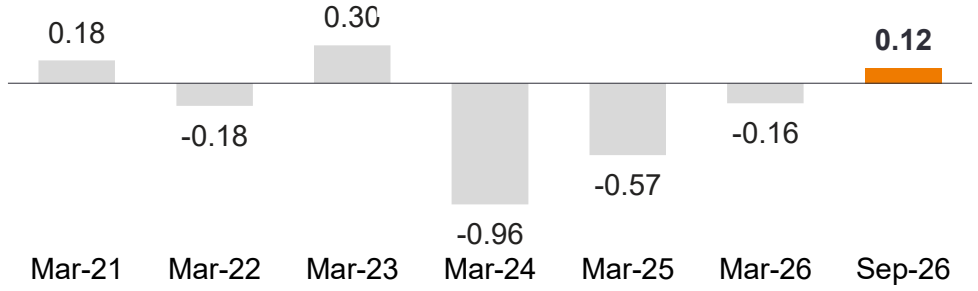
Net Debt^ (Rs. Cr)



Gross Debt / Equity



Net Debt / EBITDA

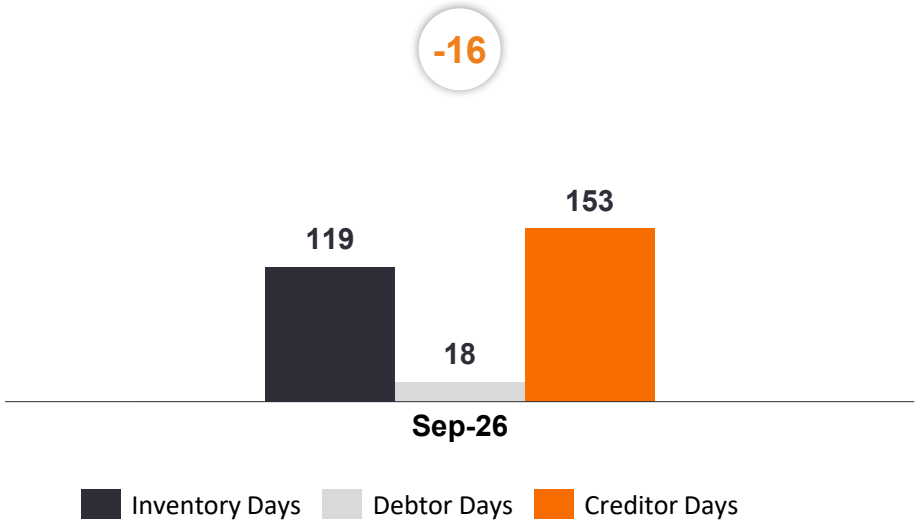


Note- ^ Net Debt comprises of Gross Debt less liquid long and short-term investments and cash and cash equivalents

Strong Balance Sheet - Flexibility of Growth

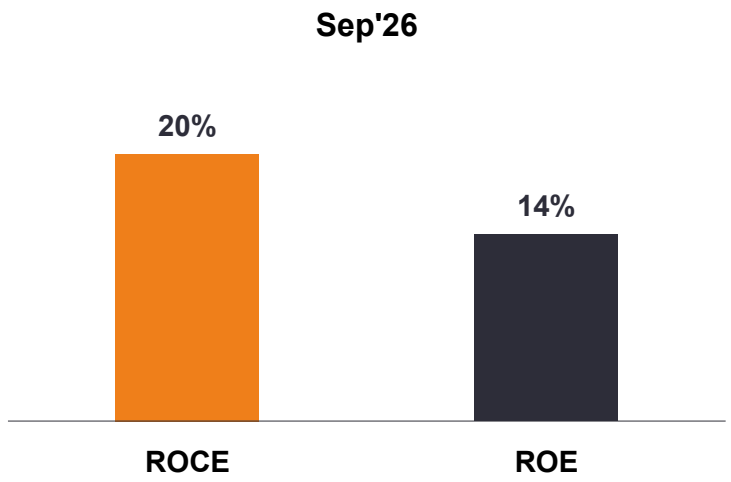
Operating Efficiency Drives
Better Working Capital Management

Working Capital (days)



Conservatively Leveraged + Disciplined Capital Allocation strategy
=
Better Return Metrics

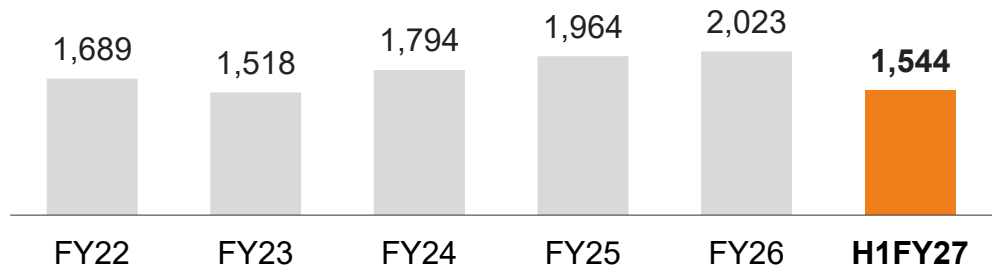
Return ratios (%)



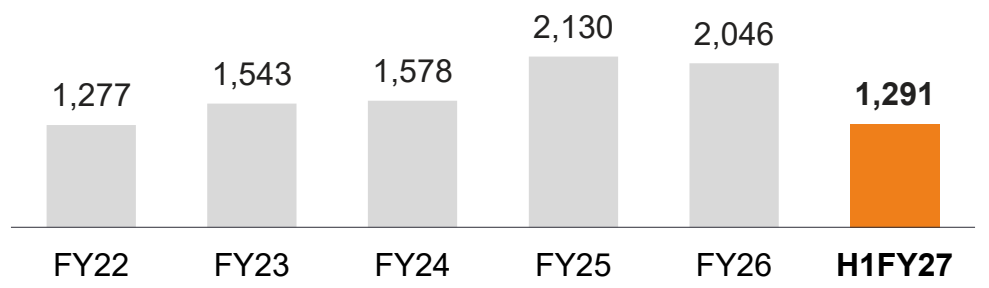
Strong Balance Sheet to support Capex, Growth and Business Cycles

Disciplined Capital Allocation

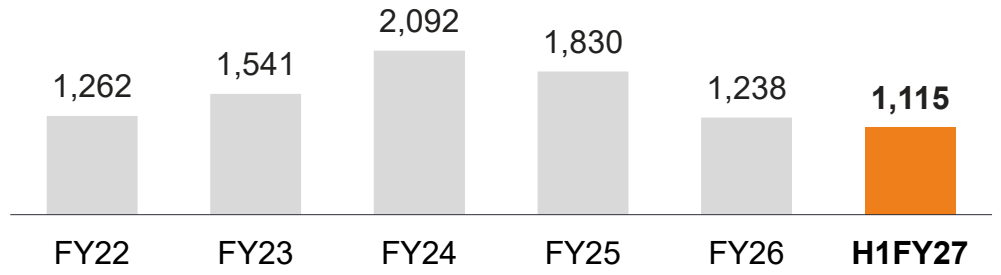
Cashflow from Operations (Rs. Cr)



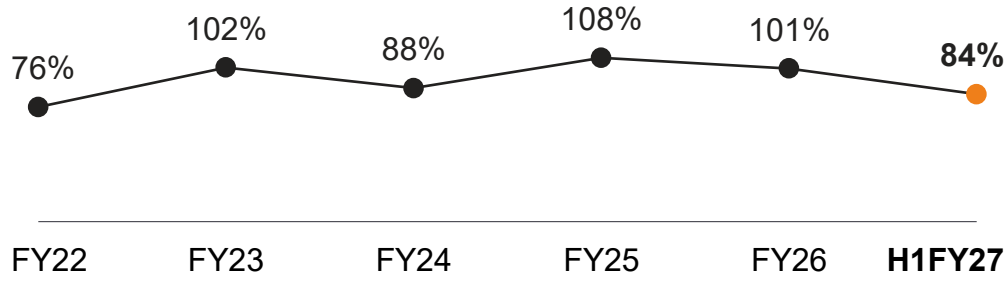
CAPEX (Rs. Cr)



Cash & Cash Equivalents (Rs. Cr)

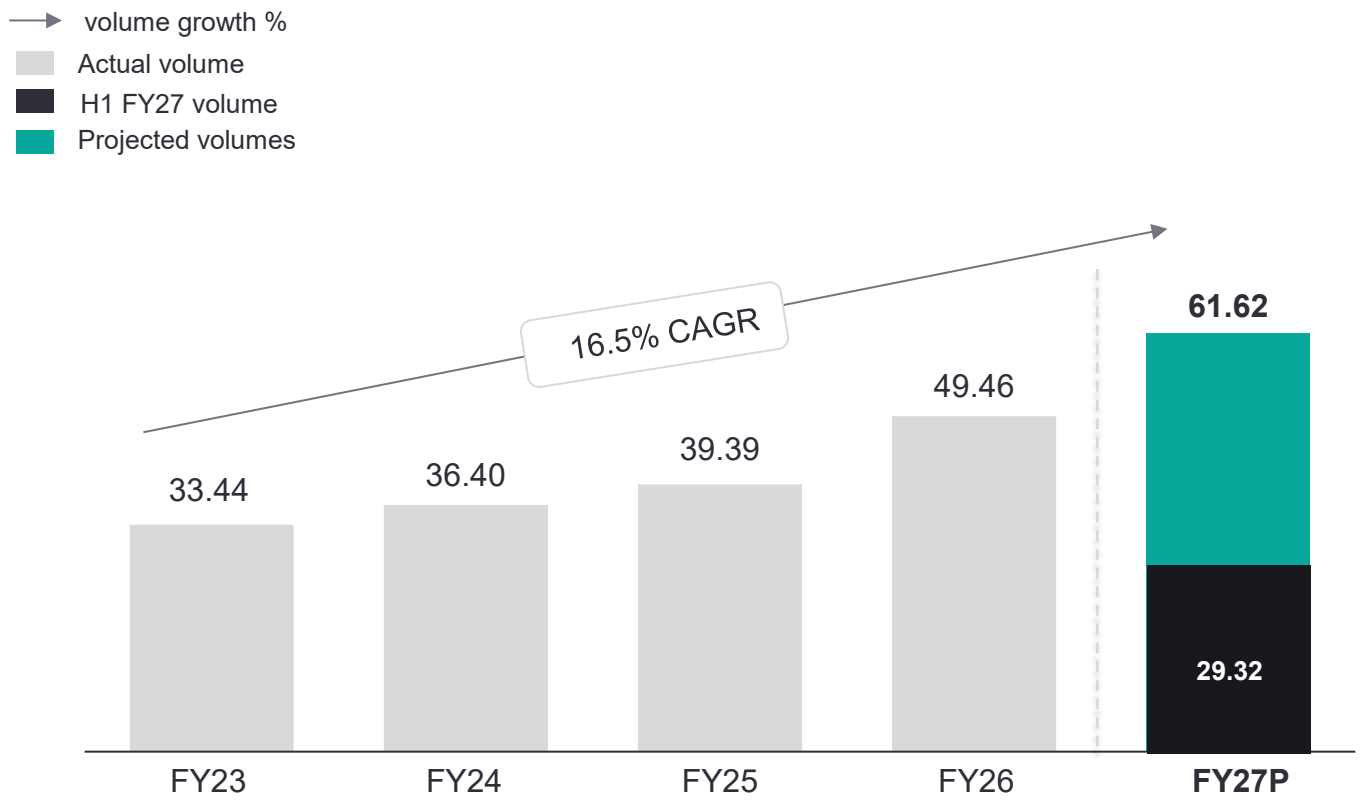


CAPEX as % of Cashflow from Operations

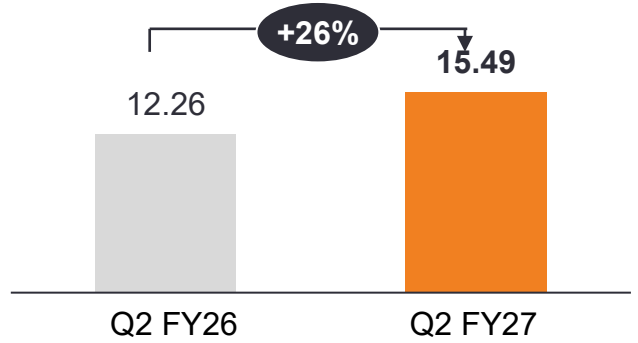


Exponential Volume Growth

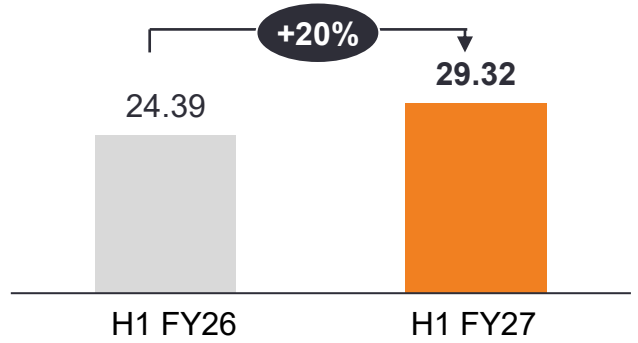
Volumes (in Lakh tonnes)



Volumes – Q2 FY27 (in Lakh tonnes)



Sales Volumes – H1 FY27 (in Lakh tonnes)



05

Strategy & Guidance

Shyam Metalics: Vision 2031

Building India's Most Diversified & Value-Accretive Metals Platform

REVENUE

FY26 ₹18,552 Cr → FY31 ~₹42,500+ Cr

~18% CAGR

EBITDA

FY26 ₹2,333 Cr → FY31 ~₹6,600+ Cr

~23% CAGR

ROCE

FY31 24%

ROE

FY31 16%

Debt/Cash Accrual

	FY26	FY31
Gross Debt	₹957 Cr	~₹4,226 Cr
Net Debt	(₹378) Cr	~(₹912) Cr
Cash Accrual	₹1,238 Cr	~₹5,198 Cr

Expanding High-Value Product Portfolio

Increase exposure to

- Stainless Steel
- Railway Wagons
- Aluminium Foil
- Speciality Alloys
- CR Coils/Sheets
- SBQ

Deepening Presence in Strategic End-Markets

Strengthen positioning in

- Defence
- Engineering
- Railways
- Real Estate

Enhancing Integration & Cost Leadership

Backward integration across energy, mining and beneficiation

Improve operating efficiencies

Vision 2031

Build a sustainable, value-driven and capital-efficient metals platform through capacity expansion, product mix enhancement, operational excellence and export diversification.

Financial Roadmap to Vision 2031

New High-Value Product Mix Transforming EBITDA Composition

PRODUCT	VOLUME (MT)		REVENUE (₹ CR)		REVENUE SHARE (%)		EBITDA (₹ CR)		EBITDA SHARE (%)	
	FY26	FY31E	FY26	FY31E	FY26	FY31E	FY26	FY31E	FY26	FY31E
Stainless Steel	94,102	**6,99,733**	1,322	**11,969**	7%	**28%**	77	**1,108**	3%	**18%**
Aluminium	21,620	**47,100**	821	**2,331**	5%	**5%**	76	**277**	3%	**4%**
Carbon Steel	44,37,734	**52,80,074**	12,760	**17,933**	70%	**42%**	1,706	**2,866**	73%	**46%**
SBQ	Nil	**7,84,000**	Nil	**4,704**	-	**11%**	Nil	**1,019**	0%	**16%**
Specialty Alloys	2,23,494	**83,950**	2,097	**947**	11%	**2%**	367	**143**	16%	**2%**
CRM	1,65,307	**3,92,000**	1,242	**2,976**	7%	**7%**	106	**645**	5%	**10%**
Wagon	Nil	**4,704**	Nil	**1,788**	-	**4%**	Nil	**180**	0%	**3%**
Coal*	Nil	**-**	-	**-**	-	**-**	Nil	**400**	0%	**6%**

*Shyam Metalics Group Secured Strategic Mining Rights for Phutamura Coal Block through an investment in Alom Solar Private Limited. Located in the Raigarh District of Chhattisgarh within the prolific Mand Raigarh coalfield, the Phutamura Coal Block spans an area of approximately 7.324 sq. km. and holds estimated coal reserves of approximately 170 million tonnes. It is expected that mining Operations and Coal Production shall commence from July 2027

06

ESG

ESG – Impact Metrics

The Shyam Commitment – Efficiency in action | Responsibility in intent | Sustainability engineered at every step

POWER

782 MW
Captive Power (Post Expansion)

6.31%
Sourcing from MSMEs / small producers

45.65%
Reduction in Electricity Usage

WATER

ZLD
Zero Liquid Discharge & Extensive Water Recycling

100%
Water Reused

3-4K KLD
Wastewater Treated & Reused Daily

50,000+
Trees Planted

SUN

20.43 MWP
Solar Systems

63.98 MW
Installed Solar Capacity

24,276 GJ
Renewable Energy

GREEN
Mobility Through EV Integration

WIND

35,000+ Tonnes
CO2 Emissions Avoided Annually

95,000+
Lives Benefitted

105 MW
Renewable Power Plant, Solar and Wind

Environment

Nurturing Nature. Ensuring a Sustainable Tomorrow

Plantation and Green Cover

Large-scale plantation drives to **enhance green cover and biodiversity**

Rainwater Harvesting

Rainwater harvesting systems to **conserve water and recharge groundwater.**

Promotion of Clean Energy

Driving the transition to clean and **renewable energy for a low-carbon future.**

Renovation of Water Bodies

Rejuvenating and restoring lakes, ponds and other water bodies for community and ecological well-being.

Renewable Energy | **Green Cover** | **Water Conservation**

Driving the Transition to Clean Mobility

Electrifying Our Vehicle Fleet

As part of its commitment to sustainability and decarbonisation, Shyam Metalics is transitioning its plant-owned vehicle fleet to **electric mobility**, covering both **light and heavy motor vehicles**.

This initiative reflects the company's focus on **reducing carbon emissions**, promoting **cleaner transportation** and enhancing the **environmental sustainability** of its plant operations.

Social

Empowering Communities. Enriching Lives.

Skill Development

- Sewing & Tailoring Training Centres
- Handicrafts & Agarbatti Making Training
- Mushroom Cultivation Programs
- Computer Training Centres

Healthcare & Community Well-Being

- Medical Vans
- Drinking Water Facility
- Homeopathic Clinics
- Sanitisation & Renovation of Toilets and Sanitation Infrastructure

Social Infrastructure

- Schools
- Temples
- RCC Roads
- Playgrounds
- Burning Ghats
- Community Halls

People First | **Stronger Communities** | **Positive Impact**

CSR Initiatives

SUSTAINABILITY

- Improving water bodies
- Plantation work
- Installation of solar streetlight
- Solar irrigation Pumps
- Developing areas around green belt and reducing carbon footprint

RURAL HEALTH & WELLNESS

- Annual medical health and eye checkup campaign offering free medicine and spectacles to villagers
- Medical mobile van in 17-18 villages in Jamuria
- Established a Homeopathy Clinic near plant

SKILL DEVELOPMENT

- Initiated KALP VRIKSHA project to promote rural upliftment & women empowerment
- Provides training in sewing, jute & mushroom cultivation to generate alternate income

RURAL EDUCATION

- Free Coaching Center for Economic Backward Integration Section
- Computer Training Centre at Dhasna village under UDAY project
- SHYAM Scholarship for Meritorious students

SPORTS PROMOTION

- Established **Shyam Metalics Football Academy (SMFA)** in 2018
- Constructed hostel for aspiring footballers wherein they received full scholarships
- Plans to expand footprint by playing in Calcutta Football League

SOCIAL INFRASTRUCTURE DEVELOPMENT

- Temples renovation
- Village Sanitation
- Constructed RR Colony in Jamuria for rehabilitation of Chawkidanga communities

Undertook CSR initiatives amounting to Rs. 9.39 Cr across diverse areas such as healthcare, education, rural development, animal welfare and art & culture

CSR Initiatives

SEHAT

Healthcare & Well-being

Improving access to healthcare, preventive care and wellness.

UNNATI

Skill Development & Livelihoods

Building skills and livelihoods to empower communities.

VIDYA

Education & Youth Development

Supporting quality education, learning and youth development.

DHARA

Sustainability & Environment

Supporting environmental conservation and sustainability.

SAMRIDDHI

Community Infrastructure & Rural Development

Improving infrastructure for community well-being and connectivity.

PRATIVA

Sports, Welfare and Community Engagement

Encouraging sports and youth development for community welfare.

AASHRAY

Social Relief and Support Community Support

Improving infrastructure for community well-being and connectivity.

Community Building & Welfare of the Immediate Locality has always been Our Top Priority

Healthcare

95,000 free OPD visits annually

Safe Drinking Water

Summer water tankers for 38,397 residents

Education & Skill Development

38 volunteers teaching in 21 schools

Blood Donation Camp

100+ employee volunteers at Jamuria Plant

Healthcare

Ambulances donated by the Company

Pond Renovation

Revived 6 ponds; 6,324 beneficiaries

Animal Welfare

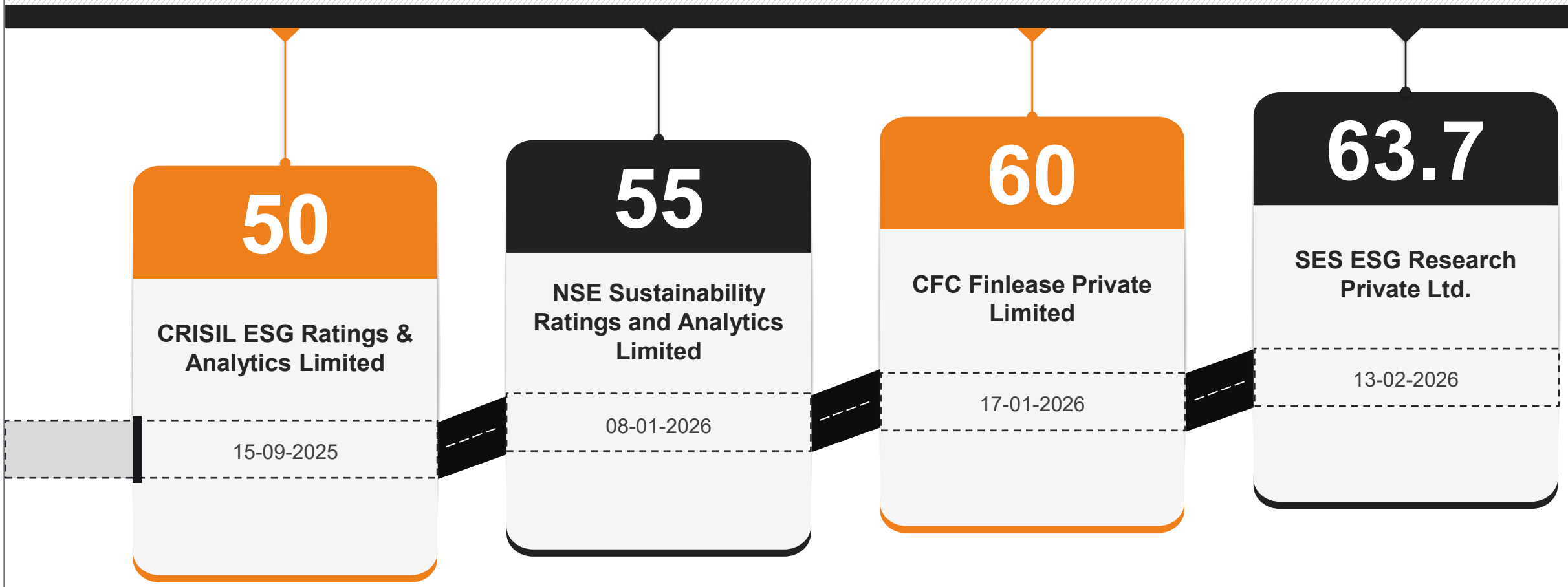
Supported gaushalas caring for 100,000+ cows

Nutrition & Community Feeding

Free meals for 5,000 daily

Strengthening ESG Framework

ESG integration strengthening governance, operational resilience and long-term sustainability



Third-party ESG ratings indicate improving sustainability profile with scope for structured enhancement across Environment, Social and Governance pillars

07

Annexure

Strengthening Brand ‘SEL Tiger’

TMT BARS

TMT are used for the construction of buildings, transmission towers, industrial sheds, structures, road, dam and in other various infrastructures. SMEL sells the best quality TMT primarily in the states of West Bengal, Odisha, Bihar, Jharkhand, Tripura, Sikkim, Assam, Arunachal Pradesh, Manipur, Meghalaya, Uttarakhand, Uttar Pradesh, Punjab and Haryana. Our TMT and structural products are sold under the brand “SEL Tiger”

STRUCTURAL STEEL

Structural steel describes hot rolled steel products such as angles, channels and beams. With an array of high-quality Structural products under the brand ‘SEL Tiger’, backed by world-class service and its other products, SMEL holds its pride of place among the leading steel manufacturers of the country and material directly from the DRHP

WIRE RODS

Towards forward integration, SMEL has set up high quality Wire Rod manufacturing & Wire Drawing facilities with best available technology and plant & machinery support. Since the raw materials are manufactured in-house at our plant, the company is able to produce high quality Wire Rod & H.B. Wires in an efficient & cost-effective manner

ROOFING SHEETS

Offers diverse and high-quality range of cold-rolled steel products designed to meet varied needs of construction and industrial sectors. Crafted at our state-of-the-art Cold Rolling Mill to provide superior performance and value for customers. Launched diverse range of roofing sheets under SEL Tiger in four distinct brands: **SEL Tiger ROYALE, SEL Tiger ELITE, SEL Tiger AZURE and SEL Tiger ALFA**

CRASH BARRIERS

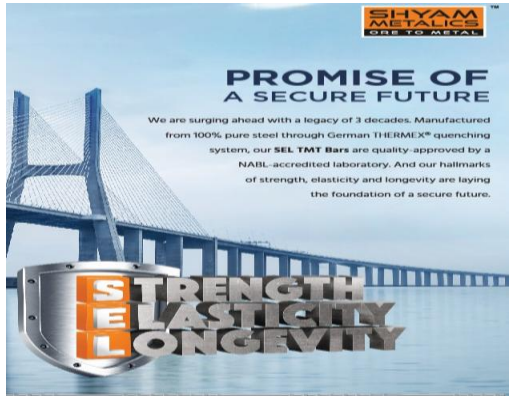
SEL Tiger Crash Barriers are engineered to enhance road safety across highways, bridges, and urban roads. Built to stringent safety standards, they absorb impact, minimise vehicle damage, and help prevent accidents from escalating, protecting lives every day

STAINLESS STEEL REBAR

Shyam Metalics’ stainless steel rebars offer exceptional corrosion resistance and up to 5x longer life, making them ideal for durable, low-maintenance coastal infrastructure

ALUMINIUM FOIL (FOOD GRADE)

SEL Tiger Foil, a distinguished product line from Shyam Metalics, represents the perfect blend of strength, quality, and versatility in aluminium foil manufacturing. Designed to cater to the demanding needs of modern packaging, SEL Tiger Foil is synonymous with reliability and excellence, making it a preferred choice for consumers and industries alike.



A Rising Force in India's Steel Landscape

RECOGNISED

Amongst India's Top Steel Entrepreneurs

STRONG FOUNDATION

Built on Scale, Integration & Operational Excellence

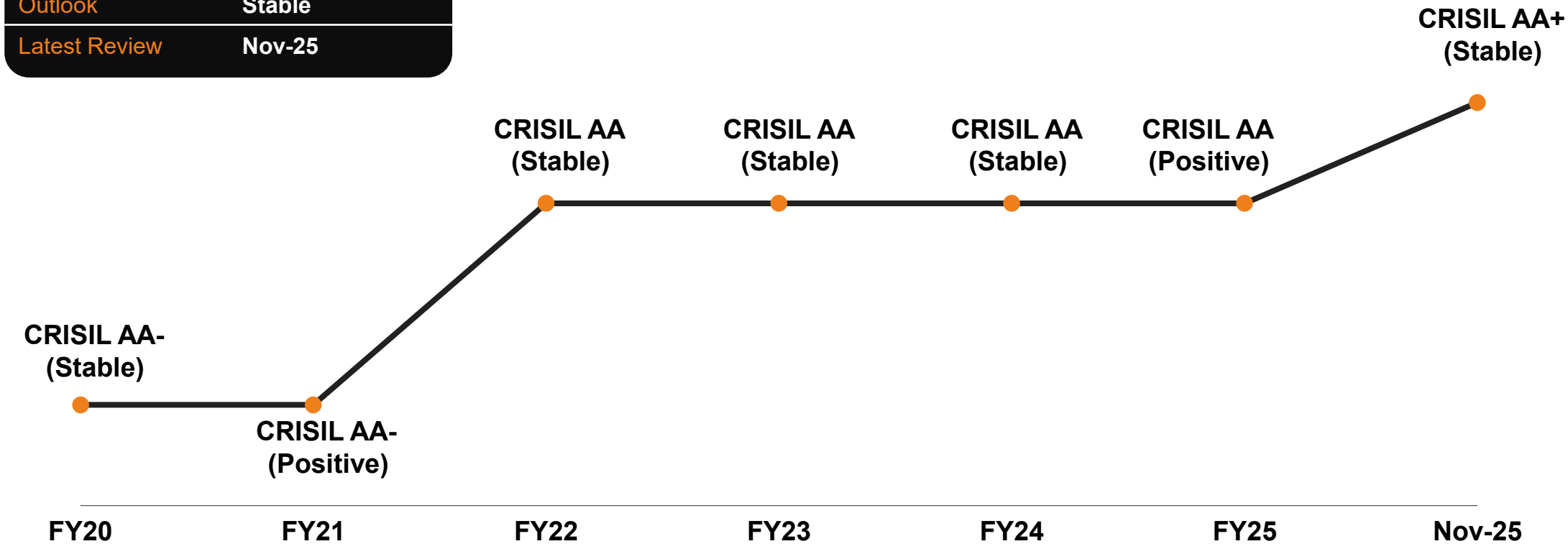
GROWTH MOMENTUM

Well positioned to create long-term shareholder value

Shyam Metalics recognized among India's Top Steel Players, well-positioned to scale new heights and create sustainable shareholder value over the long term

Long Term Rating at CRISIL AA+/ Outlook: Stable

Current Rating	CRISIL AA+
Outlook	Stable
Latest Review	Nov-25



CRISIL AA+ (Stable) - Highest Credit Rating among peers in the industry

LET'S TALK

Self-funded growth story | Strong execution track record | Negligible Net Debt | 210% return since IPO

Shyam Metalics & Energy Limited

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