

M&M/SEC/2026-27/058

29<sup>th</sup> June 2026

**National Stock Exchange of India Ltd**  
**Scrip Code: M&M**

**BSE Limited**  
**Scrip Code: 500520**

**Sub:** Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

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Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 29<sup>th</sup> June 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,  
For **Mahindra & Mahindra Limited**

**Sailesh Kumar Daga**  
**Company Secretary**  
**FCS: 4164**

Encl.: as above

**CC: Luxembourg Stock Exchange**  
**London Stock Exchange Plc**  
ISIN: USY541641194

**ANNEXURE – I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Equity Shares</b>
1	Kartik Ramasubramanian	25
2	Amar Patil	675
3	Vilas Yashwant Paranjape	550
4	Bharat Patil	1472
5	Yogesh Keskar	150
6	Sunil Rane	2536
7	Babith Nayak	269
8	Shrikant Dube	1599
9	Prashant Vyavahare	129
10	Devendra Bharambe	647
11	Dharmesh Raval	448
12	S.D. Dalvi	50
13	Santosh Deshmukh	58
14	Rajesh Jejurikar	4509
15	Ashish Lath	201
16	Saurabh Vatsa	312
17	Mukund Paranjape	928
18	Manoj Gauba	387
19	Alok Kumar Ray	301
20	Basant Bhansali	1262
21	Dileep Singh	75
22	Vivek Sharma	9665
23	Nachiket Joshi	910
24	Rehan Shaik	275
25	Sureshu Ganapareddi	110
26	Nitin Athikary	130
27	Uday Srinivas Chunduru	304
28	Nilesh Marathe	25
29	R Siva Subramanian	100
30	Sunil Gursahani	700
31	Swarup Mahajan	25
32	Rajendra Gopala Krishna	4228
33	Bonita Fernandes	104
34	Abhay Kulkarni	956
35	Venkat Ratnam K	107



36	Kesavan G.	297
37	Chintan Shah	98
38	Kannan S	100
39	Sanjay Nadkarni	1309
40	Jaywant Gawande	1295
41	Sasidhar Kanigelpula	200
42	Rajinder Arora	643
43	Dhananjaya Rao Boita	797
44	Ramesh More	69
45	Lemuel P	132
46	Saravanan Muthusamy	1469
47	Sridhar Lingan	500
48	Mahesh Deshmukh	64
49	Suresh Kumar S	700
50	Anudeep Kumar	952
51	Sitarameswara Akella	1896
52	Udaya Bhaskara Manipatruni	1656
53	Vinod Sahay	2000
54	Suman Mishra	3489
55	Pritam Chaudhari	318
56	Vikas Goyal	503
57	Arthur Serrao	200
58	Sandeep Kishore	400
59	Muthu Kumar G	100
60	Binoy Paul	2000
61	Amit Kumar Sinha	6000
62	Sriram Kumar	1000
63	Sangramsingh Deshmukh	988
	<b>Total</b>	<b>63397</b>

