

Ref. No.: MAL-SEC/14/2026-27

Date: May 28, 2026

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 544451**

**Sub: Communication to Shareholders - Intimation of Tax Deduction on Dividend**

Dear Sir/Madam,

Pursuant to the Income Tax Act, 2025, dividend paid and distributed by a Company is taxable in the hands of shareholders.

In this regard, please find enclosed herewith an e-mail communication sent to all shareholders having their e-mail IDs registered with the Company/Depositories explaining the process regarding the applicability of tax deduction and formalities to be followed by the shareholders to ensure appropriate deduction of tax on the dividend, if declared at the 4<sup>th</sup> Annual General Meeting and payable during FY 2026-27.

This communication is also being made available on the website of the Company at [www.monikaalcobev.com](http://www.monikaalcobev.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Monika Alcobev Limited**



**Kalpesh Ramina**  
**Company Secretary & Compliance Officer**

Encl: As above



CIN: L15490MH2022PLC375025

**Registered Office:** 2403, 24<sup>th</sup> Floor, Signature, Suresh Sawant Road,  
Off. Veera Desai Road, Andheri West, Mumbai 400053, Maharashtra, India  
**Phone No.:** 022 6578 1111/62363155 | **Email:** [investors.relation@monikaalcobev.com](mailto:investors.relation@monikaalcobev.com)  
**Website:** [www.monikaalcobev.com](http://www.monikaalcobev.com)

Date: May 28, 2026.

Dear Shareholder,

### **TDS on Dividend Payment for the financial year ended March 31, 2026**

We are pleased to inform you that the Board of Directors (“Board”), at its meeting held on May 8, 2026, has recommended a dividend of Re. 1 per equity share of face value Rs. 10 each (i.e., 10%) for the financial year ended March 31, 2026.

The proposed dividend is subject to the approval of the shareholders at the ensuing 4th Annual General Meeting (“AGM”) of the Company scheduled to be held on Thursday, June 25, 2026.

The Company has fixed Thursday, June 18, 2026, as the Record Date for determining the eligibility of shareholders entitled to receive the dividend.

Upon approval by the shareholders, the dividend will be paid within the prescribed statutory timeline, subject to deduction of tax at source (“TDS”), to eligible members holding equity shares of the Company in electronic (demat) form or in physical form as on the Record Date.

As per Income Tax Act, 2025 (“the Act”), dividend income is taxable in the hands of shareholders and the Company is required to deduct TDS at the prescribed rates at the time of payment of dividend. Accordingly, TDS on dividend will be deducted in the following manner:

#### **1. Resident Shareholders - Individuals:**

In case of individuals, TDS would apply if the aggregate of total dividend paid to them by the Company under folio(s) during tax year 2026-27 exceeds Rs. 10,000/-.

Tax is required to be deducted at source under Section 393(1) of the Act at the rate of 10% on the amount of dividend where shareholders have registered their valid Permanent Account Number (PAN). In case, shareholders do not have PAN or PAN is inoperative/invalid or PAN not linked with Aadhaar/ not registered their valid PAN details in their account in the Income-tax portal, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act or as per the applicable law.

Further, if a valid PAN is updated with the depositories (NSDL / CDSL) or with the Registrar and Transfer Agent (“RTA”), MUFG Intime India Private Limited and **you wish to avail exemption from TDS on the dividend income subject to conditions, then you are requested to submit the following forms or documents attached as annexures.**

- a. Form 121 - Declaration for receipt of dividend without deduction of Tax (**Annexure-1**)
- b. Any other documents as prescribed under the Act, for lower withholding of taxes

- c. Documentary evidence if you are exempt from obtaining PAN or Exemption certificate is issued by the Income-tax Department, if any.

Resident Individual Shareholders can alternatively submit Form 121 (Declaration for receipt of dividend without deduction of Tax) through the depositories, namely National Securities Depository Limited ('NSDL') or Central Depository Services (India) Limited ('CDSL'), via their respective depository participants. NSDL and CDSL have been enabled to accept Form 121 electronically.

The steps for submission of Form 121 at:

- NSDL: Visit [NSDL eServices](#) → Login to NSDL eServices → Select “Form 121” → Fill in the required details and submit the form electronically.
- CDSL: Visit [CDSL Form 121 Portal](#) → Login using the required credentials → Fill in the necessary details in Form 121 and submit the form electronically.

Accordingly, shareholders holding shares in dematerialized form may submit Form 121 directly through their respective depository participants.

To facilitate timely and accurate processing of TDS, shareholders are further advised to ensure that the form submitted is complete, valid and accurate. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act.

## 2. Resident Shareholders -Other than Individuals:

No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as provided hereunder:

Category of shareholders	Tax Deduction Rate	Exemption Applicability / Documents required
Insurance Company	Nil	Declaration by shareholder qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938 - <b>Annexure -2.</b>
Mutual Fund		Declaration by Mutual Fund shareholder as specified at Schedule VII (Table: Sl. No 20 or 21) of the Income Tax Act, 2025 - <b>Annexure -3/</b>
Alternative Investment fund (AIF) established / incorporated in India		Declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI specified at Schedule V (Table: Sl. No 1) <b>Annexure -4.</b>
New Pension System (NPS) Trust	As applicable	Self-declaration that it qualifies as NPS trust and income is eligible for exemption as per Schedule VII(41) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

Category of shareholders	Tax Deduction Rate	Exemption Applicability / Documents required
Other - Resident Company / Firm / HUF / AOP / Trust		<p>In case your income is subject to a lower rate of TDS, or is exempt under the Income Tax Act, 2025, you are requested to submit the following forms or documents attached as Annexures if eligible as per the relevant provisions of the Act, duly signed by the authorized signatory:</p> <p>a) Lower withholding tax certificate for the Tax Year 2026-27 if any obtained from the Income Tax authorities.</p> <p>b) In case you have tax exemption status under any provisions of the Act, submit the documentary evidence along with declaration for the same - <b>Annexure -5</b></p> <p>c) Any other documents as prescribed under the Act if applicable - <b>Annexure -6</b></p>

In case, shareholders (both individuals or non-individuals) provide certificate under Section 395 of the Act (under Section 197 of the Income-tax Act, 1961), for lower / NIL withholding of taxes for Tax Year 2026-27, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.

### 3. Non-Resident Shareholders:

Taxes are required to be withheld in accordance with the provisions of Section 393 of the Act (sections 195 or 196D of the Income-tax Act, 1961) as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, Non-Resident Shareholders provide a certificate issued under Section 393 /395 of the Act for Tax Year 2026-27, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

Non-resident shareholders can avail the provisions of certain Double Tax Avoidance Agreement (DTAA), provided they satisfy conditions such as non-applicability of the General Anti-Avoidance Rule (GAAR), read with Multilateral Instrument (MLI), between India and the country of tax residence of the shareholders. For this purpose, i.e., to avail DTAA benefit, the Non-Resident Shareholders are required to submit the following documents:

- a. Copy of Tax Residency Certificate (TRC) for the tax year 2026-27 obtained from the revenue or tax authorities of the country of tax residence, duly attested by shareholders/ authorized signatory.
- b. Shareholders who have PAN or not and propose to claim treaty benefit need to mandatorily file Form 41 (for claiming Tax Treaty Relief). Form 41 can be obtained electronically through e-filing portal of income tax website at <https://www.incometax.gov.in/iec/foportal/newformpage/forms/form41-UM>, the procedure for the same is detailed here.

Alternatively, Form 41 may also be downloaded from RTA's Website at <https://web.in.mpms.mufg.com/client-downloads.html> (General). On this page select the General tab. All the forms are available under the head "Form 41 or Form 121".

- c. Copy of the PAN card allotted by the Indian Income Tax authorities duly attested by the shareholders/ authorized signatory. In case of non-availability of PAN, information under sub-rule 2 of Rule 217 of Income Tax Rules, 2026 - **Annexure -7.**
- d. Self-declaration of beneficial ownership of equity shares by the non-resident shareholder - **Annexure -8**
- e. Self-declaration by the shareholders of having no permanent establishment in India in accordance with the applicable Tax Treaty and the Act - **Annexure -9**
- f. Self-declaration of fulfilling all conditions of tax treaty for being eligible to claim benefit of the tax treaty (DTAA) read with Multilateral Instrument (MLI).
- g. Any other documents as prescribed under the Income Tax Act if applicable or certificate for lower withholding of taxes, duly attested by the shareholders.
- h. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
- i. In case of shareholders who are tax residents of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

**Please note the following:**

- (I) **Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP id- Client Id is mandatory. In absence of a valid PAN, the tax will be deducted at a higher rate of 20% as per Section 397 of the Act.**
- (II) **Shareholders holding shares under multiple accounts under different status/categories and single PAN may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.**
- (III) **Transferring credit to the beneficial owner - As per Rule 203, in the case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first-mentioned person provides a declaration as prescribed in this regard. The aforesaid declaration shall contain (i) name, address, PAN, and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person. (Refer to Annexure 4 for sample format)**

## **SUBMISSION OF TAX RELATED DOCUMENTS:**

Kindly note that the documents as mentioned above are required to be emailed to us at email ID [investors.relation@monikaalcobev.com](mailto:investors.relation@monikaalcobev.com) or upload on RTA MUFG Intime India Private Limited service request portal under Tax Exemption tab [https://web.in.mpms.mufg.com/helpdesk/Service\\_Request.html](https://web.in.mpms.mufg.com/helpdesk/Service_Request.html) on or before June 18, 2026, 05:00 PM (IST) in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.

Documents sent to any other email ids may tantamount to non-submission of documents and attract TDS as per the provisions of the Act.

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. However, no claim shall lie against the Company for such taxes deducted.

Shareholders will also be able to see the credit of TDS Form 168, which can be downloaded from their e-filing account at <https://eportal.incometax.gov.in/iec/fooservices/#!/login>

## **UPDATION OF BANK ACCOUNT DETAILS:**

You are kindly requested to note that SEBI vide its Circulars bearing reference no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023, and recent Circular bearing reference no. SEBI/HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026 has mandated that dividend payments shall be made only through electronic mode with effect from April 1, 2024. Accordingly, please note that no dividend shall be paid in case any of your personal details such as PAN, KYC details, contact details, Bank A/c details and Specimen signature for the corresponding folio numbers are not updated. Hence you are kindly requested to update the same with the Company / RTA (in case you are holding shares in a physical mode) or with a Depository Participant (in case you are holding shares in electronic form) at the earliest to ensure that the said dividend is credited in your bank account. Further, you are requested to furnish/update your Nomination details as well.

All communications/ queries in this respect should be addressed and sent to our RTA - MUFG Intime India Private Limited at its email address [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com) or by logging into SWAYAM Portal: <https://swayam.in.mpms.mufg.com/>

We request your cooperation in this regard.

For **Monika Alcobev Limited**

Sd/-

**Kalpesh Ramina**

Company Secretary & Compliance Officer

Membership No - A65189

*Disclaimer:*

*This Communication is not to be treated as advice from the Company or its affiliates or MUFG Intime India Private Limited. Since the tax consequences are dependent on facts and circumstances of each case, shareholders are advised to consult their own tax consultants with respect to specific tax implications arising out of receipt of dividend.*

Encl:

- a) [Annexure 1 - FORM 121](#)
- b) [Annexure 2 - Declaration by shareholder qualifying as Insurer as per section 2\(7A\) of the Insurance Act, 1938](#)
- c) [Annexure 3- Declaration by Mutual Fund shareholder specified at Schedule VII \(Table: Sl. No. 20 or 21\) of the Income-tax Act, 2025](#)
- d) [Annexure 4-Declaration by Category I/II Alternate Investment Fund \(AIF\)](#)
- e) [Annexure 5-Declaration for exemption under Circular 18/2017](#)
- f) [Annexure 6-Declaration by Joint Shareholders in accordance with Section 390 of Income Tax Act, 2025](#)
- g) [Annexure 7-Information to be provided under section 397\(2\)\(c\) of Income Tax Act, 2025 read with Rule 217\(2\) of Income-tax Rule, 2026](#)
- h) [Annexure 8-Self-declaration of Beneficial ownership](#)
- i) [Annexure 9-Self-declaration of income not effectively connected to any permanent establishment in India](#)

**Annexure -1**

**FORM NO. 121**

[See rule 211]

**Declaration under section 393(6) for receipt of certain incomes without deduction of tax**

**PART A**

**[To be Filled by the person for receipt of certain incomes without deduction of tax]**

Details of the declarant				
1.	Name			
2.	Address			
3.	Permanent Account Number			
4.	Status			
5.	Residential status			
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year	Yes/no		
6.	Email id			
7.	Contact number	Country Code	Number	
8.	Tax Year (for which declaration is made)	2026-27		
Details of income				
9.	Nature of income	<i>(g) dividend (including dividend on preference shares) declared by domestic company</i>		
10.	Estimated income for which declaration is made			
11.	Details of Form No.121 other than this form filed during the tax year, if any			
11(a).	Total number of Form No.121 filed earlier			
11(b).	Aggregate amount of income for which Form No.121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

Kindly fill estimated total income for Tax year 2026-27

**DECLARATION**

I.....having Permanent Account Number.....do hereby declare that

- (i) To the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) The incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

- (iii) Tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year 2026-27 will be nil.
- (iv) My income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year 2026-27 *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) In case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Please sign here

Place: \_\_\_\_\_

Signature of the Declarant

Date: \_\_\_\_\_

Name:

### PART B

**[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]**

Details of the person responsible for paying income			
1.	Name		
2.	Address		
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant		
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation		
12.	Address		
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made		
16.	Estimated total income of the tax year of the declarant		
17.	Aggregate amount of income for which declaration is made during the tax year		
18.	Date on which declaration is received		

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## DECLARATION

I (name of authorized person).....having Permanent Account Number .....hereby certify that the Information pertaining to the declarant(s) above has been duly furnished.

Place: \_\_\_\_\_

Signature of the authorized person

Date: \_\_\_\_\_

Name:

### Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6) [Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6) [Table: Sl. No. 1], under section 393(6) [Table: Sl. No. 2].
4. Fill residential status's (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
  - (a) payment of accumulated balance due to an employee participating in recognized provident fund
  - (b) insurance commission for soliciting or procuring insurance business including business related to continuacne, renewal, or revival of the insurance policies.
  - (c) rent from a specified person
  - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
  - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society- ty carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
  - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
  - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such FormNo.121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no.10 of Part A shall allot a unique identification number to all Form No.121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no.10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no.13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head—Income from house property and rebate allowable under section 156.
11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

Annexure- 2

Declaration by shareholder qualifying as Insurer as per section 2(7A) of the Insurance Act, 1938.

<on letterhead of the shareholder>

Date: \_\_\_\_\_

**TO WHOMSOEVER IT MAY CONCERN**

Dear Sir,

**Sub: Declaration with regards to dividend income.**

For the purpose of determination of Income-tax TDS liability under Income Tax Act 2025, we hereby certify as follows:

Nature of information	Details
Name of the Shareholder	
Status	Insurance Company
Contact number	
PAN	
Registration number of the certificate Obtained from IRDA	
Nature of Insurance business	

Further, we declare that we qualify as Insurer as per section 2(7A) of the Insurance Act, 1938 and <<name of the shareholder>> is the beneficial owner of dividend income and is eligible for exemption from withholding taxes as per section 393(1) of Income-tax Act, 2025 for the Financial Year 2026-27.

In this regard, we have enclosed certificate of registration with IRDA/LIC/GIC, as applicable.

In this connection, we also certify that the above made declaration applies to all DPID & client ID linked the PAN <<PAN of the shareholder >>.

For \_\_\_\_\_

Authorized Signatory

Name and Designation:

**Annexure- 3**

**Declaration by Mutual Fund shareholder specified at Schedule VII (Table: Sl. No. 20 or 21) of the  
Income-tax Act, 2025**

*<on letter head of the shareholder>*

Date: \_\_\_\_\_

**TO WHOMSOEVER IT MAY CONCERN**

Dear Sir,

**Sub: Declaration with regards to dividend income.**

For the purpose of determination of Income-tax TDS liability under Income Tax Act 2025, we hereby certify as follows:

Nature of information	Details
Name of the Shareholder	
Status	Mutual Fund(MF)
Contact number	
PAN	
The notification number in which the MF is notified to be exempt under Schedule VII (Table: Sl. No. 20 or 21)	
MF SEBI Registration number (if the MF is registered with SEBI) <i>or</i> If the MF is setup by public sector bank / Public financial institution (PFI) /authorized by RBI.	

Further, we also declare that <<Name of the Shareholder>> is the beneficial owner of dividend income and is specified at Schedule VII (Table: Sl. No. 20 or 21) of the Income-tax Act, 2025 and therefore eligible for exemption from withholding taxes as per section 393(5) of Income-tax Act, 2025 for the FY 2026-27

In this regard, we have enclosed certificate of registration of Mutual Fund with SEBI or a certificate indicating a Mutual Fund is setup by public sector bank /PFI/ authorized by RBI being notified by Central Government, as the case may be.

In this connection, we also certify that the above made declaration applies to all DP ID & client ID linked the PAN <<PAN of the shareholder >>.

For.....

Authorized Signatory

Name and

Designation

**Annexure-4**

**Declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI holding registration and declaring dividend income is not chargeable under the head 'Profit and Gains of Business or Profession' and qualifies for exemption under Schedule V (Table: Sl. No 1)**

*<on letter head of the shareholder>*

Date: \_\_\_\_\_

**TO WHOM SO EVER IT MAY CONCERN**

Dear Sir,

**Sub: Declaration with regards to dividend income.**

For the purpose of determination of Income-tax TDS liability under Income Tax Act 2025, we hereby certify as follows:

Nature of information	Details
Name of the Shareholder	
Status	
Contact number	
PAN	

We declare that we are a Category I/II Alternate Investment Fund (AIF) registered with SEBI holding registration no <<\_\_\_\_\_>> and our dividend income is not chargeable under the head 'Profit and Gains of Business or Profession' for the FY 2026-27 and qualifies for exemption Schedule V (Table: Sl. No 1). Therefore, we are eligible for exemption from withholding taxes under the Income Tax Act, 2025 (the Act).

Further, we have attached the certificate of registration of the AIF with SEBI.

In this connection, we also certify that the above made declaration applies to all DP ID & client ID linked the PAN << PAN of the shareholder >>.

For \_\_\_\_\_

Authorized Signatory

Name and Designation:

Annexure – 5

**Declaration for exemption under Circular 18/2017**

*<on letterhead of the Shareholder>*

Date: \_\_\_\_\_

**TO WHOMSOEVER IT MAY CONCERN**

Dear Sir,

**Sub: Declaration with regards to dividend income.**

For the purpose of determination of Income tax TDS liability under Income Tax Act 2025, we here by certify as follows:

<b>Nature of information</b>	<b>Details</b>
Name of the Shareholder	
Status	
Contact number	
PAN	

We declare that we are an institution covered by clause \_\_\_\_\_ of paragraph 4 of circular no.18/2017 and our income is unconditionally exempt and also, we are not statutorily required to file an Income tax return for the FY 2026-27. Therefore, we are eligible for exemption from withholding taxes under the Income Tax Act, 2025.

In this connection, we also certify that the above made declaration applies to all DP ID & client ID linked the PAN << *PAN of the shareholder* >>.

For \_\_\_\_\_

Authorized      Signatory

Name and Designation:

**Annexure – 6**

**Declaration by Joint Shareholders in accordance with Section 390 of the Income Tax Act, 2025 read with Rule 203 of Income Tax Rules, 2026**

I, \_\_\_\_\_ the primary shareholder (Joint Shareholder 1) of \_\_\_\_\_ (No. Shares) of **Monika Alcobev Limited** as on June 18, 2026 (the record date for Final Dividend 2025-2026) against (DP ID & Client ID or Folio No) do hereby request the company to provide the credit of Tax Deducted at source on the dividend payouts by the Company, separately to the joint shareholders (beneficiary shareholder) of the said shares as per the following information given in this regard.

There as on for such request is that the beneficial ownership of shares that are held by below-mentioned Joint shareholders (Total number of \_\_\_\_\_ shares). The details are provided as under:

<b>Sl.No</b>	<b>Particulars</b>	<b>Joint Shareholder 1</b>	<b>Joint Shareholder 2</b>
1	Name of the Joint shareholder (beneficiary shareholder):		
2	PAN of Joint shareholder		
3	Percentage of shares held by the Joint Shareholder (beneficiary shareholder)		
4	Residential Status of Joint shareholder in India for Tax Year 2026-27		
5	Country of Tax Residence of Joint Shareholder for Tax Year 2026-27 in case residential status as mentioned in (4) above is other than India		
6	Address of the joint shareholder		
7	Email ID of Joint Shareholder		
8	Telephone Number of Joint Shareholder		

We hereby validate the above-mentioned information, and we do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

**Signature of Joint Shareholder 1**

**Signature of Joint Shareholder 2**

**Notes:**

1. In case of additional Joint shareholder, necessary column scan be added and signed.
2. The company will consider the information as available with the depositories (NSDL/CDSL) or by the Registrar to an Issue and Share Transfer Agent (RTA), M/s. S. K. Infosolutions Pvt. Ltd. as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the RTA (if you hold shares in physical mode).

In case of mismatch of any data as declared above with the Depositories/RTA, the company will not consider the above declaration for further processing.

*\*For the purpose of credit for tax deducted at source on dividends paid by Monika Alcobev Limited to its joint shareholders, a declaration duly signed by all of them, stating the below facts need to be obtained by the Company for every dividend payout as per Income Tax Rules, 2026*

Annexure – 7

**Information to be provided under section 397(2)(c) of Income Tax Act, 2025 read with Rule 217(2) of Income-tax Rules, 2026:**

To,  
**Monika Alcobev Limited**  
**Mumbai, India**

I (.....Person signing this form) in the capacity of (.....designation of the person signing the form) do provide the following information, relevant to the previous year 2026-2027 in my case/in the case of for the purposes of sub-rule (2) of Rule 217 (Relaxation from deduction of tax at higher rate under section 397): —

Sl.No	Nature of Information	:	Details#
(i)	Name, e-mail id and contact number of the non- resident	:	(a) Name: (b) E-mail id: (c) Contact Number:
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	:	.....
(iii)	Certificate of Tax Residency attached(Yes/No)	:	.....
(iv)	Assessee' s tax identification number in the country or specified territory of residence and if there is no such number, then a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	.....

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place:

Date:

Signature & Seal

Annexure –8

**Self-declaration of Beneficial ownership**

**(To be declared by non-resident shareholder for availing the benefits of lower tax deduction under Section 159 of the Indian Income Tax Act 2025 read with the provisions of the Double Tax Avoidance Treaty with India read along with Multilateral Instrument)**

To,  
**Monika Alcobev Limited**  
**Mumbai, India**

I/We, ..... do here by solemnly declare as follows:

I/We am/are a resident in [..... Insert name of country of which the shareholder is tax resident]. I am a Non-Resident of India as per Tax Laws of India.

I am/We are the beneficial owner of the investments made by me/us in the Shares of Monika Alcobev Limited and also any income receivable by me/us from such investments.

Declaration under Multilateral Instrument (MLI) (*Strikeout relevant para if not applicable*).

• **Article 7(1) –Principal Purpose Test (PPT)**

I/We hereby declare that the investments made by me/us in the Shares of Monika Alcobev Limited are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the Double Taxation Avoidance Agreement between India...and[..... Insert name of country of which the shareholder is Tax resident]

• **Article 7(8)-Simplified Limitation of Benefits Test (SLOB)**

I, being an individual, am a qualified person pursuant to Article 9(a) of the Multilateral Instrument.

Or,

We hereby declare that we are a qualified person as defined through paragraphs 9 to 13 to Article 7 of the Multilateral Instrument. The specific paragraph under which I/we am/are a qualified person is paragraph \_\_\_\_ [9(b)/(c)/(d)/(e); 10; 11; or 12]

• **Article 8– Period of holding of Investment**

I am/We are the beneficial owner of the investments made by me/us in the Shares of Monika Alcobev Limited for an uninterrupted period of 365 days prior to and including the date of payment of the dividends.

I/We undertake to intimate Monika Alcobev Limited immediately in case of any alteration in the aforesaid declaration including change in tax residential status, etc.

I, [ ..... ], hereby declare that the contents above are correct, complete and truly stated.

\_\_\_\_\_  
(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

**Annexure – 9**

**Self-declaration of income not effectively connected to any permanent establishment in India**

(To be declared by non-resident shareholder for availing the benefits of lower tax deduction under Section 159 of the Indian Income Tax Act 2025 read with the provisions of the Double Tax Avoidance Treaty with India read along with Multilateral Instrument)

**To,  
Monika Alcobev Limited  
Kolkata, India.**

I/We, [.....] do hereby solemnly declare as follows:

I/We am/are a resident in ..... [Insert name of country of Which the shareholder is tax resident]. I am a Non-Resident of India as per Tax Laws of India.

I/We declare that I/We do not have permanent establishment in India and that the dividend income receivable by me /us from investment in the shares of Monika Alcobev Limited is not effectively connected to any permanent establishment in India.

I/We undertake to intimate Monika Alcobev Limited immediately in case of any alteration in the aforesaid declaration including change in tax residential status, etc.

I, [.....], hereby declare that the contents above are correct, complete and truly stated.

\_\_\_\_\_  
(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone: