

October 30, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Dear Sir/Madam,

Scrip Code: 500236

Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulation, 2015

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in its meeting held today i.e. Friday, October 30, 2026 at the Registered Office of the Company, has inter-alia, considered and approved the following terms of the Rights Issue:

Sr.	Particulars	Details												
1	Type of securities proposed to be issued	Fully paid-up Equity Shares of the face value of Rs. 10/- each (“Rights Equity Shares”)												
2	Type of Issuance	Rights Issue of Fully paid-up Equity Shares												
3	Total number of securities proposed to be issued	42,52,500 Equity Shares of face value of Rs. 10/- each at a price of Rs. 39.95 per share (including a premium of Rs.29.95/- per share) for an amount aggregating of Rs.16,98,87,375/-.												
4	Issue Price	Rs. 39.95 (including a premium of Rs.29.95) per Equity Share												
5	Record Date	Friday, November 13, 2026 for the purpose of determining the shareholders entitled for Rights Issue (“Eligible Equity Shareholders”)												
6	Right Issue Period	<table><tr><td>Right Issue Opening Date</td><td>Monday, November 23, 2026</td></tr><tr><td>*Last Date for on Market Renunciation of Rights Entitlement</td><td>Thursday, November 26, 2026</td></tr><tr><td>**Right Issue Closing Date</td><td>Monday, November 30, 2026</td></tr></table>	Right Issue Opening Date	Monday, November 23, 2026	*Last Date for on Market Renunciation of Rights Entitlement	Thursday, November 26, 2026	**Right Issue Closing Date	Monday, November 30, 2026						
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7	Right entitlement Ratio	54 (Fifty-Four) Rights Equity share for every 10 (Ten) fully paid-up Equity share held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.												
8	Outstanding Equity Shares prior to the Rights Issue	1,57,50,000 Equity shares of Rs. 10.00/- each												
9	Outstanding Equity Shares post Right Issue (assuming full subscription)	2,00,00,000 Equity shares of Rs. 10.00/- each												
10	Terms of Payment	<table><tr><td>Amount Payable Per Rights Equity Share</td><td>Face Value</td><td>Premium</td><td>Total</td></tr><tr><td>On Application</td><td>Rs.10.00/-</td><td>Rs. 29.95/-</td><td>Rs.39.95/-</td></tr><tr><td>One or more subsequent</td><td></td><td></td><td></td></tr></table>	Amount Payable Per Rights Equity Share	Face Value	Premium	Total	On Application	Rs.10.00/-	Rs. 29.95/-	Rs.39.95/-	One or more subsequent			
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On Application	Rs.10.00/-	Rs. 29.95/-	Rs.39.95/-											
One or more subsequent														

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		Call(s) as determined by our Board at its sole discretion, from time to time				
		Total	Rs.10.00/-	Rs. 29.95/-	Rs.39.95/-	
11	Other Terms of the Issue	To be included in the Letter of Offer to be filed by the Company.				

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue, renouncement and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE"), and with Securities and Exchange Board of India ("SEBI") for record purpose only.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:00 P.M.

Please take note of the same and oblige.

Thanking You.

Yours Faithfully

For, Kanel Industries Limited

KEYOOR
MADHUSUDAN
BAKSHI

Digitally signed by KEYOOR
MADHUSUDAN BAKSHI
Date: 2025.10.30 15:56:53
+05'30'

Keyoor Bakshi

Director

DIN: 00133588

KANEL INDUSTRIES LTD.

Regd. Office: 1503, West Port, Sindhu Bhavan Road, Near S.P. Ring Road, Ahmedabad: 380059, Gujarat.

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