



HORIZON RECLAIM (INDIA) LIMITED

MFRS. OF RECLAIM/CRUMB RUBBER, PYROLYSIS OIL & RECOVERED CARBON BLACK

CIN : U22199UP2006PLC032294

(Formerly known as Horizon Reclaim (India) Private Limited)

August 03, 2026

To,
The Manager - Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 544794; ISIN: INE1SEO01013; SYMBOL: HORIZON

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Business Update for the Quarter Ended June 30, 2026

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the enclosed Business Update of Horizon Reclaim (India) Limited for the quarter ended June 30, 2026.

The enclosed Business Update provides an overview of the Company's performance, key developments and strategic initiatives during Q1 FY 2026-27.

You are requested to take the above information on your record.

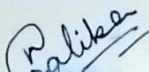
Thanking you.

Yours faithfully

For HORIZON RECLAIM (INDIA) LIMITED
(Formerly known as Horizon Reclaim (India) Private Limited)

For Horizon Reclaim India Limited

MALIKA BAJAJ
Whole-Time Director
DIN: 02106118


Director



Regd. Office : Khasra No. 9, Dehradun Road, Near Nirankari Bhawan, Vill. Kumarhera, Saharanpur-247001 (U.P.) INDIA | Call : +91 81710 00900 | e-mail : office@horizonworld.in

Works (Rubber Reclaim Facility) : Ground Floor, Plot No. 59 - 62, Shiv Ganga Lakeshri, Roorkee, Haridwar, Uttarakhand- 247667 INDIA | Call : + 91 81710 00900, 93594 70416, 73029 00003

Works (Waste to Energy Facility) : Plot no B 10, 12 B1, 11, 23 OL (B) OL (C) / 1-6, C-2, 3, 4 R.K. International Park, Hirasar Airport, Kuvadva Road, Rajkot - 360023 (Gujarat) INDIA | Call : +91 81710 00900, 92196 00197

Toll Free : 1800-270-7006 | **e-mail :** support@horizonworld.in, info@horizonworld.in | **Visit us :** www.horizonreclaim.com

HORIZON RECLAIM (INDIA) LIMITED

Business Update

Strengthening Manufacturing Capabilities through Capacity Expansion and Strategic Diversification



Horizon Reclaim (India) Limited is a leading manufacturer of **reclaimed rubber**, transforming end-of-life tyres and industrial rubber waste into high-quality, cost-effective and environmentally sustainable products. With over **19 years of industry experience**,

Horizon Reclaim operates across three major product categories



Natural Reclaim Rubber



Synthetic Reclaim Rubber
(EPDM & Butyl)



Crumb Rubber



Pyrolysis Oil

catering to customers across the tyre, automotive, footwear, industrial and infrastructure sectors.

The Company operates an integrated recycling-led business model focused on sustainable resource recovery and circular economy principles. Through continuous investments in manufacturing capacity, product diversification and technology-driven operations, Horizon Reclaim continues to strengthen its position in India's growing recycled rubber industry.

In June 2026, Horizon Reclaim (India) Limited was successfully listed on the BSE SME Platform, marking an important milestone in the Company's growth journey and providing a strong platform to support its future expansion plans.

Key Metrics



19+ Years Industry Experience



81 Employees -Experienced Workforce



Installed Capacity:

Unit I: 14,100 MTPA | Unit II – Rajkot: 36,000 MTPA (Pyrolysis Oil Facility) | Unit III – Bhagwanpur: 9,600 MTPA
Installed Capacity to increase from 14,100 MTPA to **86,800 MTPA** upon full commissioning of the expansion projects.

Business Performance

-  Successfully commissioned the **Rajkot (Unit II) Pyrolysis Oil Manufacturing Facility**.
-  Commenced commercial operations and recorded the **first commercial sale on 20 July 2026**.
-  Expanded into the **waste-to-energy segment** through commercial production of Pyrolysis Oil.
-  Continued strengthening its integrated tyre recycling ecosystem through value-added resource recovery.
-  Focused on enhancing manufacturing capabilities to support future growth.

Strategic Developments



Successful Commissioning of Rajkot Manufacturing Facility

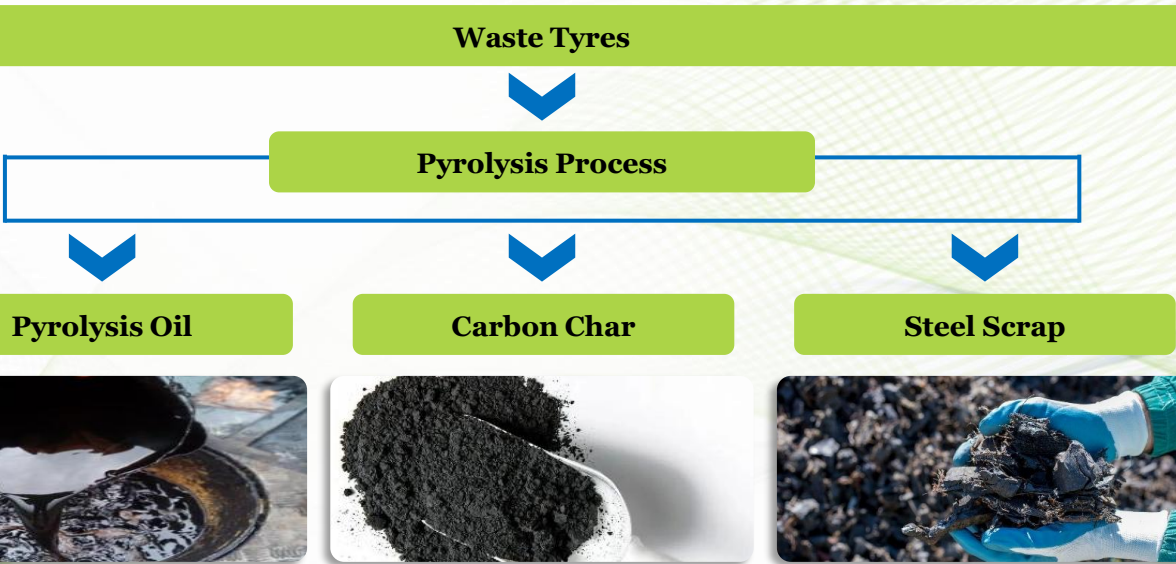
The Company achieved a major operational milestone with the successful commissioning of its state-of-the-art Rajkot (Unit II) manufacturing facility. Commercial operations commenced on 20 July 2026 with the first commercial sale. . Commercial operations commenced on **20 July 2026**, with the Company recording its first commercial sale, marking the successful execution of its expansion project. The Rajkot facility manufactures **Pyrolysis Oil**, while also generating **Carbon Char** and **Steel Scrap** through the pyrolysis process, enabling efficient recovery of valuable resources from end-of-life tyres. This strategic expansion strengthens the Company's entry into the waste-to-energy segment, diversifies its product portfolio and creates multiple revenue streams through sustainable resource recovery.

CWIP increased from ₹355.59 Lakhs (FY25) to ₹3,619.54 Lakhs (FY26), reflecting ongoing development of the Rajkot and Bhagwanpur manufacturing facilities.

Sustainable Value Creation

The pyrolysis process enables the recovery of multiple valuable products from waste tyres, supporting the circular economy and reducing environmental impact.

Product	Application
Pyrolysis Oil	Alternative industrial fuel for boilers, kilns and industrial heating applications
Carbon Char	Used in rubber products, construction materials and as a substitute for fossil-based carbon inputs, contributing to lower carbon emissions
Steel Scrap	Recycled and supplied to steel manufacturers for reuse



Strengthened Capital Structure

- Successfully repaid/prepaid borrowings aggregating to **₹26.70 Crores**, reducing finance costs and strengthening the balance sheet.
- **₹9.43 Crores** proposed to be utilised from IPO proceeds towards investment in plant & machinery.
- Enhanced financial flexibility to support future expansion and operational growth.

Outlook

Following its successful listing on the BSE SME Platform and the commencement of commercial operations at the Rajkot manufacturing facility, Horizon Reclaim has entered the next phase of its growth journey.

The Company remains focused on ramping up production at its newly commissioned Pyrolysis Oil manufacturing facility, progressing the development of its upcoming manufacturing capacities and driving operational efficiencies through technology-led initiatives. The implementation of an ERP system is expected to further strengthen operational controls, improve supply chain visibility and enhance overall manufacturing productivity.

In addition, the Company is actively evaluating opportunities to expand its presence in international markets by leveraging its diversified product portfolio, integrated manufacturing capabilities and sustainability-focused business model. Supported by a stronger balance sheet, expanding manufacturing footprint and increasing demand for sustainable recycling solutions, Horizon Reclaim remains well positioned to deliver long-term sustainable growth and create value for its stakeholders.

Disclaimer:
Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government Policy, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:



Ms Pooja Gandhi
EquiBridgeX Advisors Private Limited

Email: info@equibridgex.com

Website: www.equibridgex.com