

Head Office

Survey No. 312, Navagam,

Vartej 364 060

Bhavnagar, (Gujarat) India

Ph : +91-278-2540218

E-mail: investors@carysil.com

www.carysil.com

May 20, 2026

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Script Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Dear Sir/ Madam,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e May 20, 2026, has inter alia, considered, approved and taken on record:

1. The Audited Financial Statements (Consolidated and Standalone) for the year ended March 31, 2026 and the Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026, as recommended by the Audit Committee; and

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please find enclosed herewith the following as **Annexure ‘I’**:

- a. Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026;
 - b. Auditors’ Report with unmodified opinions on the aforesaid Audited Financial Results (Standalone & Consolidated).
 - c. Declaration confirming the unmodified opinion of the statutory auditors on the Audited Financial Results.
2. Recommended a Final Dividend of Rs. 3/-per share (i.e. 150% of face value of Rs.2/- each) for the financial year ended March 31, 2026, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. Accordingly, the said dividend, if approved, by the shareholders at the ensuing Annual General Meeting of the Company, will be paid (subject to deduction of tax at source) within 30 days from the date of Annual General Meeting. The Record Date for the purpose of the Final Dividend and the Date of Annual General Meeting (for the F.Y.

Regd. Office:

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Andheri Kurla Road,
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Ph.: +91 022 41902000
CIN: L26914MH1987PLC042283

CARYSIL LIMITED

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2025-26) shall be intimated in due course.

This intimation is also available on the website of the Company at www.carysil.com

The Meeting of the Board of Directors commenced at 12:45 P.M. and concluded at 02:45 P.M.

Kindly take the above on your records.

Thanking you,
Yours faithfully,

For **CARYSIL LIMITED**

REENA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl.: As/a

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Carysil Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Carysil Limited** for the quarter and the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/loss and other financial information of the Company for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ✦ Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- ✦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ✦ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ✦ Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year ended March 31, and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Bhavnagar
20th May, 2026

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W


ASHISH DAVE

Partner
Membership No. 170275
UDIN: 26170275ZZFUXL9536



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Carysil Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Carysil Limited** ("the Parent Company") and subsidiaries (Parent Company and its subsidiaries together referred to as "the Group") for the quarter and the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the financial results of the following entities:

Parent Company:

✚ Carysil Limited

Subsidiary Companies:

- ✚ Ashley House Private Limited - United Kingdom (w.e.f. 20th March, 2026);
- ✚ Carysil Ankastre Sistemleri Ticaret Limited - Turkey (under voluntary liquidation);
- ✚ Carysil Brassware Limited - United Kingdom (in the process of strike off);
- ✚ Carysil Ceramictech Limited (in the process of strike off);
- ✚ Carysil FZ LLC - United Arab Emirates;
- ✚ Carysil Gmbh - Germany;
- ✚ Carysil Online Limited;
- ✚ Carysil Products Limited - United Kingdom;
- ✚ Carysil Surfaces Limited - United Kingdom;
- ✚ Carysil UK Limited - United Kingdom;
- ✚ Carysil USA Inc. - United States of America;
- ✚ Carysilnox Limited (formerly known as "Carysil Steel Limited")
- ✚ Setu Capital Limited - United Kingdom (w.e.f. 20th March, 2026);
- ✚ Sternhagen Bath Private Limited; and
- ✚ Unitd Granite LLC - United States of America

- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/loss and other financial information of the Company for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Parent Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors is responsible for assessing each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing each Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ✦ Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ✦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ✦ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- ✦ Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- ✦ Obtain sufficient appropriate evidence regarding the financial results/financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section "Other Matters" in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The accompanying Statement includes the financial results/information in respect of:
 - (i) We did not audit the financial statements of thirteen subsidiaries, whose financial results reflects total assets of Rs. 529.74 crores as at 31st March, 2026 as well as total revenues of Rs. 488.55 crores, net profit after tax (including other comprehensive income) Rs. 39.99 crores for the year ended on that date as considered in the consolidated financial results. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such other auditors.
 - (ii) Two subsidiaries whose financial results reflects total assets of Rs. 93.10 crores as on 31st March, 2026 as well as total revenues of Rs. 5.79 crores, net loss after tax (including other comprehensive income) Rs. 1.68 crores for the year ended on that date as considered in the consolidated financial results which have not been audited by its auditors. These unaudited financial results and other financial information have been approved and furnished to us by the management. According to the information and explanations given to us by the management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of these matters

2. The Statement includes the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year ended March 31, and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Bhavnagar
20th May, 2026



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W



ASHISH DAVE
Partner

Membership No. 170275
UDIN: 26170275ETJUQO6851

CARYSIL LIMITED

Regd. Office: A-702, 7th Floor, "Kanakia Wall Street", Chakala

Andheri-Kurla Road, Andheri (East), Mumbai-400093

CIN: L26914MH1987PLC042283

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

(Rs. in Crore except for EPS)

| PARTICULARS | Standalone | | | | | Consolidated | | | | |
|---|----------------------|---------------|----------------------|---------------|---------------|----------------------|---------------|----------------------|----------------|---------------|
| | Quarter ended | | | Year ended | | Quarter ended | | | Year ended | |
| | 31-03-2026 | 31-12-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 | 31-03-2026 | 31-12-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 |
| | Audited Refer Note 5 | Unaudited | Audited Refer Note 5 | Audited | Audited | Audited Refer Note 5 | Unaudited | Audited Refer Note 5 | Audited | Audited |
| 1 Income | | | | | | | | | | |
| (a) Revenue from operations | 125.78 | 122.84 | 108.71 | 504.62 | 420.31 | 233.72 | 222.57 | 204.18 | 923.95 | 815.57 |
| (b) Other income | 5.25 | 3.78 | 3.33 | 17.25 | 13.21 | 4.62 | 2.61 | 2.29 | 13.12 | 9.83 |
| Total Income (a+b) | 131.03 | 126.62 | 112.04 | 521.87 | 433.52 | 238.34 | 225.18 | 206.47 | 937.07 | 825.40 |
| 2 Expenses | | | | | | | | | | |
| (a) Cost of materials consumed | 46.62 | 46.78 | 39.19 | 190.83 | 153.37 | 87.13 | 84.27 | 75.21 | 346.66 | 308.14 |
| (b) Purchases of stock-in-trade | 10.17 | 8.70 | 12.23 | 32.96 | 38.09 | 26.93 | 23.55 | 24.28 | 91.97 | 94.50 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (3.11) | (4.22) | (7.80) | (3.64) | (16.92) | (9.62) | (7.31) | (5.86) | (10.24) | (25.60) |
| (d) Employee benefits expense | 12.76 | 11.64 | 10.00 | 46.68 | 40.16 | 23.12 | 22.18 | 20.04 | 88.73 | 79.44 |
| (e) Finance cost | 2.51 | 2.51 | 2.79 | 10.37 | 11.91 | 4.76 | 4.74 | 5.42 | 19.70 | 23.40 |
| (f) Depreciation and amortisation expenses | 7.92 | 6.98 | 7.00 | 29.06 | 26.85 | 11.06 | 9.52 | 8.22 | 39.56 | 35.90 |
| (g) Other expenses | 32.97 | 33.17 | 33.72 | 129.40 | 130.90 | 61.13 | 57.70 | 55.58 | 229.66 | 221.77 |
| Total Expenses | 109.84 | 105.56 | 97.13 | 435.66 | 384.37 | 204.51 | 194.65 | 182.89 | 806.04 | 737.55 |
| 3 Profit before exceptional items & tax (1-2) | 21.19 | 21.06 | 14.91 | 86.21 | 49.15 | 33.83 | 30.53 | 23.58 | 131.03 | 87.85 |
| 4 Exceptional Items (refer note no. 2) | - | (1.04) | - | (1.04) | - | - | (1.13) | - | (1.13) | - |
| 5 Profit before tax (3-4) | 21.19 | 20.02 | 14.91 | 85.17 | 49.15 | 33.83 | 29.40 | 23.58 | 129.90 | 87.85 |
| 6 Tax Expenses | | | | | | | | | | |
| (a) Current tax | 5.29 | 5.25 | 3.40 | 22.68 | 12.59 | 6.82 | 8.08 | 4.34 | 32.24 | 23.19 |
| (b) Earlier years' tax | (0.04) | 0.02 | - | (0.02) | (0.15) | (0.05) | - | - | (0.05) | (0.13) |
| (c) Deferred tax | (0.24) | (0.03) | 0.34 | (1.17) | (0.18) | (0.32) | 0.06 | 0.42 | (1.26) | 0.47 |
| 7 Profit for the period (5-6) | 16.18 | 14.78 | 11.17 | 63.68 | 36.89 | 27.38 | 21.26 | 18.82 | 98.97 | 64.32 |
| 8 Other Comprehensive Income/(Loss) | | | | | | | | | | |
| A Items that will not be reclassified to profit or loss | | | | | | | | | | |
| (i) Remeasurements of defined benefit plans (net of taxes) | 0.48 | 0.39 | - | 0.76 | (0.22) | 0.45 | 0.47 | 0.02 | 0.80 | (0.24) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.12) | (0.10) | - | (0.19) | 0.06 | (0.11) | (0.12) | - | (0.20) | 0.06 |
| B Items that will be reclassified to profit or loss | | | | | | | | | | |
| (i) Exchange differences on foreign currency translation | - | - | - | - | - | (4.92) | (1.41) | (1.38) | (11.39) | (3.74) |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| Total Other Comprehensive income (net of tax) | 0.36 | 0.29 | - | 0.57 | (0.16) | (4.58) | (1.06) | (1.36) | (10.79) | (3.92) |
| 9 Total Comprehensive Income for the period (net of tax) | 16.54 | 15.07 | 11.17 | 64.25 | 36.73 | 22.80 | 20.20 | 17.46 | 88.18 | 60.40 |
| 10 Profit for the period attributable to: | | | | | | | | | | |
| (a) Shareholders of the Company | - | - | - | - | - | 27.10 | 21.08 | 18.58 | 98.19 | 63.74 |
| (b) Non-controlling interest | - | - | - | - | - | 0.28 | 0.18 | 0.24 | 0.78 | 0.58 |
| Total Comprehensive Income for the period attributable to: | | | | | | 27.38 | 21.26 | 18.82 | 98.97 | 64.32 |
| (a) Shareholders of the Company | - | - | - | - | - | 22.52 | 20.02 | 17.21 | 87.40 | 59.82 |
| (b) Non-controlling interest | - | - | - | - | - | 0.28 | 0.18 | 0.25 | 0.78 | 0.58 |
| | - | - | - | - | - | 22.80 | 20.20 | 17.46 | 88.18 | 60.40 |
| 11 Paid-up Equity Share Capital (Face Value of Rs.2/- per share) | 5.69 | 5.69 | 5.68 | 5.69 | 5.68 | 5.69 | 5.69 | 5.68 | 5.69 | 5.68 |
| 12 Other Equity | - | - | - | 460.81 | 403.23 | - | - | - | 602.73 | 520.83 |
| 13 Earnings Per Share (Face Value of Rs.2/- each) (not annualised) | | | | | | | | | | |
| Basic (in Rs.) | 5.69 | 5.19 | 3.94 | 22.39 | 13.17 | 9.52 | 7.41 | 6.55 | 34.52 | 22.75 |
| Diluted (in Rs.) | 5.69 | 5.19 | 3.93 | 22.39 | 12.97 | 9.52 | 7.41 | 6.53 | 34.52 | 22.41 |



NOTES

- 1 The Audited Standalone and Consolidated financial results of the company for the quarter & year ended March 31, 2026 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on May 20, 2026. The Statutory Auditors have carried out Statutory Audit of the same and expressed an unmodified audit report on these financial results.
- 2 **Exceptional Items:**

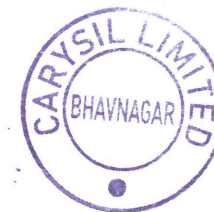
Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislation into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employees related social security benefits. Based on a detailed assessment carried out, the parent company and its subsidiaries incorporated in India have evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory-driven and non-recurring nature of this impact, an incremental impact of Rs. 1.04 crores and of Rs. 1.13 crores have been recognized as an exceptional item in standalone and consolidated financial results respectively.
- 3 The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
- 4 The Board of Directors have recommended a dividend of Rs. 3/- per equity share (face value of Rs. 2 each) for the year ended 31 March 2026, subject to necessary approval by the members in the ensuing Annual General Meeting of the Company.
- 5 The figures for the quarter ended 31 March represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.
- 6 The Company has single reportable segment namely Kitchen & Bath Products for the purpose of Ind AS on segment reporting.
- 7 The previous period figures have been regrouped/ reclassified, wherever necessary, to correspond with those of the current period. However, the impact of the same is not material to the financial results.

Place: Bhavnagar
Date: May 20, 2026

By Order of the Board
For Carysil Limited



CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00298807)



STATEMENT OF ASSETS & LIABILITIES

(Rs. in Crore)

| Particulars | STANDALONE | | CONSOLIDATED | |
|--|---------------------|---------------------|---------------------|---------------------|
| | As at 31.03.2026 | As at 31.03.2025 | As at 31.03.2026 | As at 31.03.2025 |
| | (Audited) | (Audited) | (Audited) | (Audited) |
| (I) ASSETS | | | | |
| (1) Non-Current Assets | | | | |
| (a) Property, Plant and Equipment | 210.15 | 197.08 | 310.53 | 249.32 |
| (b) Right to use of assets | 8.58 | 9.37 | 14.98 | 13.10 |
| (c) Capital Work-in-Progress | 24.36 | 11.16 | 25.29 | 11.83 |
| (d) Goodwill | - | - | 113.84 | 113.53 |
| (e) Other Intangible assets | 2.28 | 2.31 | 39.38 | 37.94 |
| (f) Financial Assets | | | | |
| (i) Investments | 29.89 | 21.44 | - | - |
| (ii) Loans | 73.83 | 47.38 | 0.35 | 0.61 |
| (iii) Other Non-current Financial Assets | 3.20 | 15.94 | 5.03 | 18.34 |
| (g) Other Non-current Assets | 3.59 | 6.92 | 11.46 | 14.21 |
| Total Non-Current Assets | 355.88 | 311.60 | 520.86 | 458.88 |
| (2) Current Assets | | | | |
| (a) Inventories | 118.74 | 107.60 | 259.11 | 221.14 |
| (b) Financial Assets | | | | |
| (i) Trade receivables | 96.86 | 87.38 | 160.74 | 146.01 |
| (ii) Cash and cash equivalents | 1.26 | 1.43 | 7.63 | 12.85 |
| (iii) Bank balances other than (ii) above | 44.70 | 55.07 | 50.95 | 55.17 |
| (iv) Loans | 5.21 | 3.82 | 0.65 | 0.31 |
| (v) Other Current Financial Assets | 4.59 | 9.27 | 5.55 | 9.76 |
| (vi) Current Tax Assets (net) | 0.55 | 0.14 | 0.55 | 0.69 |
| (c) Other Current Assets | 22.23 | 19.95 | 36.14 | 28.56 |
| Total Current Assets | 294.14 | 284.66 | 521.32 | 474.49 |
| TOTAL ASSETS | 650.02 | 596.26 | 1,042.18 | 933.37 |
| (II) EQUITY AND LIABILITIES | | | | |
| (1) Equity | | | | |
| (a) Equity Share capital | 5.69 | 5.68 | 5.69 | 5.68 |
| (b) Other Equity | 460.81 | 403.23 | 602.73 | 520.83 |
| Equity attributable to equity holders of the Parent | 466.50 | 408.91 | 608.42 | 526.51 |
| Non-controlling interests | - | - | 5.93 | 4.83 |
| Total Equity | 466.50 | 408.91 | 614.35 | 531.34 |
| (2) LIABILITIES | | | | |
| 1. Non-Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 8.80 | 16.94 | 47.13 | 89.26 |
| (ii) Lease liabilities | 5.95 | 6.59 | 8.50 | 6.59 |
| (iii) Provisions | 2.18 | 1.58 | 2.75 | 2.04 |
| (iv) Deferred tax liabilities (Net) | 3.66 | 4.64 | 7.77 | 6.36 |
| Total Non-Current Liabilities | 20.59 | 29.75 | 66.15 | 104.25 |
| 2. Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Borrowings | 104.06 | 107.23 | 222.49 | 176.19 |
| (ii) Trade payables | | | | |
| Total outstanding dues of Micro and Small Enterprises | | | | |
| Total outstanding dues of creditors other than Micro and Small Enterprises | 42.90 | 38.16 | 101.59 | 79.84 |
| (iii) Other financial liabilities | 4.01 | 1.48 | 5.46 | 2.55 |
| (iv) Lease liabilities | 4.28 | 4.40 | 4.42 | 4.40 |
| (v) Other current liabilities | 4.23 | 3.34 | 15.79 | 22.03 |
| (vi) Provisions | 2.42 | 2.53 | 2.54 | 2.63 |
| (vii) Current tax liabilities (net) | 1.03 | 0.46 | 9.39 | 10.14 |
| Total Current Liabilities | 162.93 | 157.60 | 361.68 | 297.78 |
| TOTAL EQUITY AND LIABILITIES | 650.02 | 596.26 | 1,042.18 | 933.37 |

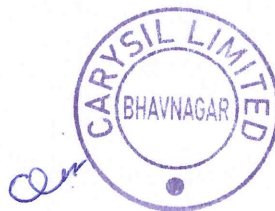
By Order of the Board
For Carysil Limited

CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00298807)

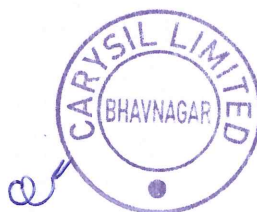


Place: Bhavnagar
Date: May 20, 2026

| Particulars | 2025-2026 | | 2024-2025 | |
|---|-----------|--------------------|-----------|--------------------|
| A Cash flow from operating activities: | | | | |
| Net profit for the year | | 63.68 | | 36.89 |
| Adjustments for - | | | | |
| Depreciation | 29.06 | | 26.85 | |
| Income tax expenses | 21.48 | | 12.26 | |
| Impairment of investments of subsidiaries | 0.05 | | - | |
| Impairment loss recognised on trade receivables | 0.77 | | 0.28 | |
| Profit on disposal of property, plant & equipments | (0.07) | | (0.08) | |
| Employee Stock Options | - | | 0.05 | |
| Interest income | (9.42) | | (8.35) | |
| Finance cost | 10.37 | <u>52.25</u> | 11.91 | <u>42.92</u> |
| Operating Profit Before Working Capital Changes | | 115.93 | | 79.81 |
| Movements in working capital: | | | | |
| Trade and other receivables | (5.92) | | (25.36) | |
| Other current and non-current assets | 1.06 | | (5.43) | |
| Inventories | (11.14) | | (21.04) | |
| Provisions | 1.24 | | 1.03 | |
| Other current and non-current liabilities | 0.89 | | 0.58 | |
| Trade and other payables | 7.41 | | (6.16) | <u>(56.38)</u> |
| Cash generated from operations | | 109.47 | | 23.43 |
| | | | | |
| Income tax paid | (22.49) | <u>(22.49)</u> | (13.73) | <u>(13.73)</u> |
| Net cash generated by operating activities | | 86.98 | | 9.70 |
| B Cash flow from investing activities: | | | | |
| Payment for property, plant and equipment | (51.59) | | (36.34) | |
| Purchase of investments | (8.50) | | (4.25) | |
| Redemption/(investments) in other fixed deposits | 23.47 | | (65.53) | |
| Loan (given)/repayment received | (27.85) | | - | |
| Sale of fproperty,plant and equipment | 0.16 | | 0.11 | |
| Interest received | 9.42 | | 8.35 | |
| Net cash (used in)/generated from investing activities | | (54.89) | | (97.66) |
| C Cash flow from financing activities: | | | | |
| Proceeds from borrowings | - | | - | |
| Repayments of borrowings | (11.32) | | (12.37) | |
| Issue of share capital | 0.16 | | 121.82 | |
| Interest paid | (10.46) | | (11.69) | |
| Repayment of lease liabilities | (3.78) | | (3.43) | |
| Dividend paid | (6.86) | | (5.67) | |
| Net cash used in financing activities | | (32.26) | | 88.66 |
| | | | | |
| Net increase in cash and cash equivalents | | <u>(0.17)</u> | | <u>0.70</u> |
| Cash and cash equivalents as at beginning of the year | | 1.43 | | 0.73 |
| Cash and cash equivalents as at end of the year | | <u>1.26</u> | | <u>1.43</u> |



| Particulars | 2025-2026 | | 2024-2025 | |
|---|-----------|----------------|-----------|-----------------|
| A Cash flow from operating activities: | | | | |
| Net profit for the year | | 98.97 | | 64.32 |
| Adjustments for - | | | | |
| Depreciation and amortization | | 39.56 | | 35.90 |
| Income tax expenses | | 30.93 | | 23.53 |
| Impairment loss recognised on trade receivables | | 0.96 | | 1.46 |
| Employee Stock Options | | - | | 0.05 |
| Loss on sale of property, plant & equipments | | (0.07) | | 0.35 |
| Exchange rate adjustment (net) | | (11.39) | | (3.74) |
| Interest Income | | (3.74) | | (4.56) |
| Finance cost | | 19.70 | | 23.39 |
| | | 75.95 | | 76.38 |
| Operating Profit Before Working Capital Changes | | 174.92 | | 140.70 |
| Adjustment for | | | | |
| Trade and other receivables | | (10.61) | | (11.72) |
| Other current and non-current assets | | (4.81) | | 1.14 |
| Inventories | | (37.97) | | (47.96) |
| Provisions | | 1.40 | | 1.13 |
| Other current and non-current liabilities | | (8.22) | | 7.89 |
| Trade and other payables | | 24.77 | | (10.36) |
| | | (33.44) | | (59.88) |
| Cash generated from operations | | 141.48 | | 80.82 |
| Income tax paid | | (32.81) | | (20.66) |
| | | (32.81) | | (20.66) |
| Net cash generated by operating activities | | 108.67 | | 60.17 |
| B Cash flow from investing activities: | | | | |
| Purchase of property, plant and equipment | | (111.49) | | (47.28) |
| Purchase of investments | | (0.31) | | - |
| Sales of property, plant & Equipment | | 0.32 | | 0.28 |
| Redemption/(investments) in other fixed deposits | | 18.62 | | (67.03) |
| Loan (given)/repayment received | | (0.08) | | - |
| Interest received | | 3.74 | | 4.56 |
| | | (89.20) | | (109.47) |
| Net cash (used in)/generated from investing activities | | (89.20) | | (109.47) |
| C Cash flow from financing activities: | | | | |
| Proceeds from borrowings | | 46.30 | | - |
| Repayments of borrowings | | (42.13) | | (32.75) |
| Issue of share capital | | 1.33 | | 121.82 |
| Repayment of lease liabilities | | (3.88) | | (3.43) |
| Dividend paid to owners of the Company | | (6.86) | | (5.68) |
| Changes in non-controlling interest | | 0.33 | | (3.45) |
| Interest paid | | (19.78) | | (23.10) |
| | | (24.69) | | 53.41 |
| Net cash used in financing activities | | (24.69) | | 53.41 |
| Net increase in cash and cash equivalents | | (5.22) | | 4.11 |
| Cash and cash equivalents as at beginning of the year | | 12.85 | | 8.74 |
| Cash and cash equivalents as at end of the year | | 7.63 | | 12.85 |



CARYSIL LIMITED

Head Office
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Vartei 364 060
Bhavnagar (Gujarat) India
Ph: +91-278 2540218, 2540219

www.carysil.com

May 20, 2026

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Dear Sir/ Madam,

Sub: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited (Standalone and Consolidated) Financial Results of the Company for the year ended March 31, 2026.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditor of the Company, M/s Park & Company, have issued the Audit Report with an unmodified opinion on Audited (Consolidated and Standalone) Financial Results of the Company for the year ended March 31, 2026.

Thanking you,

For CARYSIL LIMITED


Chirag Parekh
Chairman & Managing Director
DIN: 00298807




Anand Sharma
Executive Director and Group Chief Financial Officer
DIN: 00255426



Regd. Office:

A-702, 7th Floor, Kanakia wall street
Andheri Kurla Road, Andheri East
Mumbai - 400093
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CIN: L26914MH1987PLC042283