MAHAN INDUSTRIES LIMITED

CIN: L91110GJ1995PLC024053

Office: B-107, Sankalp Iconic Tower, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad- 380054, Gujarat, India.

Ph : 6355895061 E-mail ID : cs@mahan.co.in Web: www.mahan.co.in

Date: 17th August, 2026

To,
The Manager
Listing Department,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street. Mumbai-400001, Maharashtra.

BSE COMPANY CODE: 531515

Res. Sir/ Madam,

Sub: Submission of Voting Results and Scrutinizer's Report of the 01/2026-2027 Extra-Ordinary General Meeting ("EOGM") of the Company held on 15th August, 2026.

Dear Sir/Madam,

With reference to the captioned subject, we hereby enclose the following:

1. Voting Results of the business transacted at the EOGM, as required under Regulation 44(3) of the Listing Regulations – Annexure A.

2. Report of the Scrutinizer dated 15th August, 2026, pursuant to Section 108 of the Companies Act, 2013– Annexure B.

The Voting Results along with the Scrutinizer's Report dated 15th August, 2026 is made available on the Company's website at www.mahan.co.in. The results will also be uploaded on BSE India website at www.bseindia.com/.

You are requested to kindly take the same on record.

Thanking you

For, MAHAN INDUSTRIES LIMITED

SHAH NISHIL SANJAYKUMAR
Digitally signed by SHAH NISHIL SANJAYKUMAR
Date: 2026.08.17 18:21:23 +05'30'

Nishil Shah
Director
DIN: 09165405

General information about company	
Scrip code	531515
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE735D01041
Name of the company	MAHAN INDUSTRIES LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-08-2026
Start time of the meeting	11:00 AM
End time of the meeting	11:35 AM

Scrutinizer Details	
Name of the Scrutinizer	Shankumar Dhandhara
Firms Name	Dhandhara & Associates
Qualification	CS
Membership Number	73841
Date of Board Meeting in which appointed	16-07-2026
Date of Issuance of Report to the company	15-08-2026

Voting results	
Record date	08-08-2026
Total number of shareholders on record date	8133
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	1
b) Public	33
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Issue of Equity Shares on a Preferential basis.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52169	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	52169	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4447831	234	0.0053	234	0	100	0
	Poll		900010	20.2348	900010	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4447831	900244	20.2401	900244	0	100	0
Total		4500000	900244	20.0054	900244	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Issue Fully Convertible Share Warrants on Preferential Basis					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52169	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	52169	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4447831	234	0.0053	234	0	100	0
	Poll		900010	20.2348	900010	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4447831	900244	20.2401	900244	0	100	0
	Total	4500000	900244	20.0054	900244	0	100	0
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

CONSOLIDATED SCRUTINIZER'S REPORT

Report of the Scrutinizer on the remote e-voting and on the voting through ballot at the Extra-Ordinary General Meeting, made pursuant to sub-rule (4) of Rule 20, and in particular clause (xii) thereof, of the Companies (Management and Administration) Rules, 2014 framed under Section 108 of the Companies Act, 2013 (read, to the extent applicable, with clauses (a) to (h) of sub-rule (1) of Rule 21 as referred to in Rule 20(4)(xi)), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS-2).

To,
The Chairman,
Extra-Ordinary General Meeting of the Members of
Mahan Industries Limited
B-107, Sankalp Iconic Tower, Opp. Vikram Nagar,
Iscon Temple Cross Road, S.G. Highway,
Ahmedabad – 380054, Gujarat.

Dear Sir,

1. Appointment

I, Shankumar Dhandhara, Practising Company Secretary (ACS No. 73841, C.P. No. 28561), Proprietor of M/s. Dhandhara & Associates, Company Secretaries, Ahmedabad, have been appointed as the Scrutinizer by the Board of Directors of Mahan Industries Limited ("the Company") at its meeting held on Thursday, July 16, 2026, for the purpose of scrutinising the process of remote e-voting and the process of voting through ballot at the Extra-Ordinary General Meeting ("EGM") of the Company in a fair and transparent manner, in terms of clause (ix) of sub-rule (4) of Rule 20 of the Companies (Management and Administration) Rules, 2014. In terms of clause (x) of the said sub-rule, my prior written consent evidencing my willingness to be so appointed and my availability for the purpose of ascertaining the requisite majority was obtained by the Company and placed before the Board for noting. I am not in the employment of the Company.

2. Details of the Meeting and of the voting process

Particulars	Details
Name of the Company	Mahan Industries Limited (CIN: L91110GJ1995PLC024053)
Nature of the Meeting	Extra-Ordinary General Meeting convened by the Board of Directors
Day, date and time	Saturday, August 15, 2026 at 11:00 A.M.
Venue	Registered Office – B-107, Sankalp Iconic Tower, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad – 380054
Notice of EGM	Dated July 16, 2026, read with the Corrigendum dated August 3, 2026, which forms an integral part thereof
Cut-off date	Saturday, August 8, 2026
Remote e-voting period	Wednesday, August 12, 2026 (09:00 A.M.) to Friday, August 14, 2026 (05:00 P.M.)
e-Voting service provider	National Securities Depository Limited (NSDL)

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Particulars	Details
Voting at the Meeting	Through physical ballot paper at the venue, for Members present who had not cast their vote by remote e-voting
Registrar & Transfer Agent	Adroit Corporate Services Private Limited
Paid-up equity share capital as on the cut-off date	45,00,000 equity shares of Rs. 10/- each, carrying 1 voting rights per shares
Total number of Members as on the cut-off date	8133

3. Management's responsibility

The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings relating to the despatch of the Notice, the provision of the remote e-voting facility and the ballot facility at the Meeting, and the maintenance of the Register of Members and other statutory records.

4. Scrutinizer's responsibility

My responsibility as Scrutinizer is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour of and against the Resolutions set out in the Notice, on the basis of the reports generated from the electronic voting system of NSDL and the ballot papers received at the Meeting, and to submit the same to the Chairman or a person authorised by him.

5. Procedure followed

5.1 The Company had provided the facility of remote e-voting to all Members whose names appeared in the Register of Members / list of beneficial owners maintained by the depositories as on the cut-off date, i.e. Saturday, August 8, 2026, in respect of both the items of Special Business set out in the Notice.

5.2 In terms of clause (vi) of sub-rule (4) of Rule 20, the facility for remote e-voting remained open from Wednesday, August 12, 2026 (09:00 A.M.) to Friday, August 14, 2026 (05:00 P.M.), being a period of not less than three days closing at 5.00 P.M. on the date preceding the date of the general meeting. In terms of clause (viii), the facility was forthwith blocked by NSDL at the end of the said period, and no votes purportedly cast through remote e-voting thereafter have been considered. In terms of the proviso to clause (vii), a member who had cast a vote was not permitted to change it subsequently or to vote again.

5.3 In terms of clause (xiii) of sub-rule (4) of Rule 20, after the closure of the period for remote e-voting and before the start of the general meeting, I was given access to the details relating to the Members who had cast their votes through remote e-voting, namely their names, folio numbers / client IDs and the number of shares held by them, but not the manner in which they had cast their votes, for the purpose of ensuring that such Members did not vote again at the general meeting.

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5.4 In terms of clause (xi) of sub-rule (4) of Rule 20, the Chairman, at the general meeting and at the end of the discussion on the Resolutions on which voting was to be held, allowed voting with my assistance by use of ballot paper, in the manner provided in clauses (a) to (h) of sub-rule (1) of Rule 21 as applicable, for all those Members who were present at the general meeting but had not cast their votes by availing the remote e-voting facility. Members who had already cast their votes by remote e-voting attended the Meeting but were not entitled to vote again, and any vote so cast by such Members at the Meeting has been treated as invalid.

5.5 In terms of clause (xii) of sub-rule (4) of Rule 20, immediately after the conclusion of voting at the general meeting, I first counted the votes cast at the Meeting through ballot papers, and thereafter unblocked the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company, namely Nikita Rathod and Rajubhai Desai.

5.6 The ballot papers were scrutinised and reconciled with the Register of Members / list of beneficial owners as on the cut-off date, with the attendance slips received at the entrance of the Meeting Hall and with the Register of Proxies. Ballot papers which were incomplete, unsigned, defaced or mutilated, or in respect of which the assent or dissent of the Member could not be ascertained without doubt, have been treated as invalid.

5.7 The votes cast by Members in a representative capacity under Section 113 of the Companies Act, 2013 were considered only where the relevant board resolution / power of attorney / authority letter, together with attested specimen signatures, had been received.

5.8 In terms of clause (xiv) of sub-rule (4) of Rule 20, I have maintained a register recording the assent or dissent received, mentioning the particulars of the name and address of the Member, folio number or client ID, the number of shares held, the nominal value of such shares and whether the shares carry differential voting rights.

5.9 In accordance with the Explanation to clause (xii) of sub-rule (4) of Rule 20, the manner in which the Members cast their votes, that is, affirming or negating the Resolutions, remained secret and was not made available to the Chairman, to me or to any other person until the votes were cast at the Meeting.

5.10 The Register of Members, the attendance register, the Register of Proxies, the ballot papers, the reports generated from the electronic voting system of NSDL and all other related papers and records have been examined by me for the purpose of this Report.

6. Result of the voting – Item No. 1

Resolution No. 1 (Special Resolution): To issue Equity Shares on preferential basis – to create, offer, issue and allot upto 32,00,000 fully paid-up equity shares of face value of Rs. 10/- each at an issue price of Rs. 12/- per equity share, aggregating upto Rs. 3,84,00,000/-, pursuant to Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 read with Chapter V of the SEBI (ICDR) Regulations, 2018.

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Mode of voting	No. of Members voted	No. of valid votes cast	Votes in favour	%	Votes against	%	Invalid
Remote e-voting	4	234	234	100.00	0	0	0
Ballot at the EGM	6	900,010	900,010	100.00	0	0	0
Total	**10**	**900,244**	**900,244**	**100**	**0**	**0**	**0**

Percentages are computed on the total number of valid votes cast on the Resolution.

Accordingly, the votes cast in favour of Resolution No. 1 being not less than three times the number of votes cast against it, the said Resolution has been **passed by the Members with the requisite majority as a Special Resolution.**

7. <u>Result of the voting – Item No. 2</u>

Resolution No. 2 (Special Resolution): To issue Fully Convertible Share Warrants on preferential basis – to create, offer, issue and allot upto 2,16,55,216 Convertible Warrants of face value of Rs. 10/- each at an issue price of Rs. 12/- per Warrant, aggregating upto Rs. 25,98,62,592/-, pursuant to Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 read with Chapter V of the SEBI (ICDR) Regulations, 2018.

Mode of voting	No. of Members voted	No. of valid votes cast	Votes in favour	%	Votes against	%	Invalid
Remote e-voting	4	234	234	100.00	0	0	0
Ballot at the EGM	6	900,010	900,010	100.00	0	0	0
Total	**10**	**900,244**	**900,244**	**100**	**0**	**0**	**0**

Percentages are computed on the total number of valid votes cast on the Resolution.

Accordingly, the votes cast in favour of Resolution No. 2 being not less than three times the number of votes cast against it, the said Resolution has been **passed by the Members with the requisite majority as a Special Resolution.**

8. <u>Custody of records</u>

The ballot papers, the Register of Members, the attendance slips, the e-voting reports downloaded from the NSDL system, the Scrutinizer's register and all other papers and records relating to the remote e-voting and voting at the Meeting are being handed over to Mr. Nishil Shah, Director of the Company, duly authorised by the Board for the purpose of safe custody, in terms of Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014.

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9. Declaration

In terms of the proviso to clause (xii) of sub-rule (4) of Rule 20, the Chairman or a person authorised by him in writing shall declare the result of the voting forthwith upon counter-signing this Report.

In terms of clause (xvii) of sub-rule (4) of Rule 20 read with Section 114 of the Companies Act, 2013, the Resolutions, having received the requisite number of votes required to pass them as Special Resolutions, shall be deemed to have been passed on Saturday, August 15, 2026, being the date of the relevant general meeting.

In terms of clause (xvi) of sub-rule (4) of Rule 20, the results declared along with this Report are required to be placed on the website of the Company and on the website of NSDL immediately after the result is declared by the Chairman and, the equity shares of the Company being listed, to be simultaneously forwarded to BSE Limited.

Thanking you,

For M/s. Dhandhara & Associates
Company Secretaries

Dhandhara & Associates
ACS 73841
COP 28561
Practising Company Secretaries

Shankumar Dhandhara
Proprietor
ACS No.: 73841 C.P. No.: 28561
Peer Review Certificate No.: 8157/2026
UDIN: A073841H001124704

Counter-signed:

MAHAN INDUSTRIES LIMITED

Nishil Sanjaykumar Shah
Chairman
Director
DIN: 09165405

Place: Ahmedabad
Date: August 15, 2026