

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH-I, CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING  
HELD ON **22.06.2026** THROUGH VIDEO CONFERENCING

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**CORAM:**     **HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)**  
              **HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)**

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**IN THE MATTER OF**                     : Best & Crompton Engineering Projects Ltd.

**MAIN PETITION NUMBER**         : CP(IBC)/183(CHE)/2024

**(IA/MA) APPLICATION NUMBERS**

IA(IBC)/996(CHE)/2026

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**ORDER**

Present:     Shri. B. Thilak Narayanan, Ld. Counsel for the Applicant/RP.

This application has been filed seeking the following reliefs

- a) That this Hon'ble Adjudicating Authority may be pleased to extend the CIRP timeline by a further period of 60 days, from 1,7.06.2026; and*
- b) Pass such other and further Orders as this Hon'ble Tribunal may deem fit and proper under the circumstances of the case and thus render justice.*

Heard and perused.

This Tribunal vide an order dated 11.06.2026, had considered the submission of the Applicant/promoter director in relation to submission of the revised 12A proposal containing the terms and deliberations by the CoC. A decision was taken to send it to the Corporate Office from where approval is awaited.

Ld. Counsel submits that earlier two resolution plans came but since they were not found viable, they were rejected.

Ld. Counsel submits that the liquidation value is quite lesser than the offer given by the promoter director in the 12A proposal. To achieve value maximization, one more extension may be granted.

Considering the submissions, the CIRP timeline is extended till 16.08.2026.

IA is **disposed of**.

Sd/-  
**[VENKATARAMAN SUBRAMANIAM]**  
MEMBER (TECHNICAL)

Sd/-  
**[SANJIV JAIN]**  
MEMBER (JUDICIAL)

*Suguna*

Date: 22.06.2026