CIN : L02710CT1989PLC010052
GST : 22AAACN0407F1ZA

NOVA
IRON & STEEL LTD.

Regd. Office : Bilha Road, Dagori,
Tahsil – Bilha, Distt. – Bilaspur, 495224 (C.G.)
Mob. 9109107310
Email : novaironsteel@gmail.com

ONLINE PORTAL

Ref. No.: NISL/SE/2026-27
Dated: 11/09/2026

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400001

Subject – Un-Audited Financial Results for the quarter ended 30/06/2026

Dear Sir/ Ma'am,

With reference to the captioned subject and pursuant to Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 11th September, 2026, approved the Un-Audited Financial Results for the quarter ended 30/06/2026.

Please find enclosed herewith copy of the Un-Audited Financial Results for the quarter ended 30/06/2026 along with Limited Review Report.

Kindly take note of the above and also update your website for the information of our shareholders and investors.

Thank you,
Yours faithfully,
For Nova Iron and Steel Limited

(Dheeraj Kumar)
Company Secretary
Encl: a/a

For Nova Iron & Steel Ltd., Dagori

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results for the Quarter ended June 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Nova Iron & Steel Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Nova Iron & Steel Ltd. (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant circulars and other accounting principles generally accepted in India is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

4. The company has not recognized interest on borrowings outstanding with respect to certain lenders, within finance costs reported under accompanying financials results for the quarter ended on June 30, 2026. The impact is unascertainable in the absence of the required information. Our conclusion on standalone financial results for the quarter ended June 30, 2026 is qualified in respect of this matter.

MNRS & ASSOCIATES ★ FRN 018340N ★ Chartered Accountants

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5. Based on our review conducted as stated above, with the exception of matters described in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of 'the Regulation', including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material uncertainty related to going concern

6. We draw attention to Note 9 of the accompanying standalone financial results describing that the results have been prepared on going concern basis. The company has lost its manufacturing base including capital work-in-progress due to charge enforcement by various lenders. Pending litigations including application under IBC, 2016 and provisional attachments as described in Note 3 & 4 of the accompanying standalone financial results, indicate that a material uncertainty exists on going concern. Nevertheless, the management has prepared the statement on going concern basis for the reason mentioned therein.

For **MNRS & Associates**
Chartered Accountants
FRN: 018340N

MNRS & ASSOCIATES FRN 018340N Chartered Accountants

Neeraj.

Neeraj Kumar Agarwal
Partner
M. No: 503441
UDIN: 26503441HDCRGG7030

Place: New Delhi, India
Date: September 11, 2026

NOVA IRON & STEEL LTD

Registered Office : Village Dagori, Tehsil - Belha, Distt Bilaspur (Chhattisgarh)
Email: rai_nisl2007@yahoo.com, website: www.novaironsteel.com
(CIN: L02710CT1989PLC010052) Phone: 07752 - 285225, 285226, Fax: 07752 - 285213)

Statement of Unaudited Financial Results for the Quarter Ended On 30th June, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Revenue from operations	6,749.03	13,583.29	11,297.09	46,666.07
2	Other Income	15.33	32.57	14.54	126.06
3	Total Income (1 + 2)	6,764.36	13,615.86	11,311.63	46,792.13
	Expenses				
	(a) Purchase of Stock In Trade	5,873.96	118.87	-	118.87
	(b) Cost of Materials Consumed	-	9,971.35	8,385.55	34,808.38
	(c) Changes in inventories of stock-in-trade	755.16	-	-	-
	(d) Changes in inventories of finished goods & work-in-progress	-	310.90	(270.11)	170.50
	(e) Employee benefits expense	224.07	472.49	450.18	1,846.61
	(f) Finance Costs	17.83	257.31	149.70	1,227.16
	(g) Depreciation	29.11	635.13	412.04	2,235.70
	(h) Direct and other Expenses	88.98	2,118.08	1,963.54	8,600.52
4	**Total Expenses**	6,989.11	13,884.13	11,090.90	49,007.74
5	**Profit / Loss (-) before exceptional item, share of profit of Joint Ventures / Associates and tax (3 - 4)**	(224.75)	(268.27)	220.73	(2,215.61)
6	Exceptional Items	(310.62)	(338.03)	-	(1,223.25)
7	**Profit / Loss (-) before share of profit of Joint Ventures / Associates and tax (5 - 6)**	85.87	69.76	220.73	(992.36)
8	Add : Share of Profit of Joint Ventures / Associates	-	-	-	-
9	Profit / Loss (-) before tax (7 + 8)	85.87	69.76	220.73	(992.36)
10	**Tax expense**				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax (credit)/charge	-	604.55	-	604.55
	(c) Earlier Years	-	-	-	-
11	**Net Profit / Loss (-) for the period after tax (9-10)**	85.87	(534.79)	220.73	(1,596.91)
12	**Other Comprehensive Income**				
	Items that will not be reclassified to Profit and Loss				
	i Change in Fair Value of Investment	-	18.34	-	18.34
	ii Remeasurement of the net defined benefit liability / asset	-	2.78	-	2.78
	iii Income tax effect on above	-	(0.70)	-	(0.70)
	Total Other Comprehensive Income for the period : (i+ii+iii)	-	20.42	-	20.42
13	**Total Comprehensive Income for period (11 + 12)**	85.87	(514.37)	220.73	(1,576.49)
14	**Paid - up equity share capital**	3,613.95	3,613.95	3,613.95	3,613.95
15	**Face Value of share (In Rs.)**	10.00	10.00	10.00	10.00
16	**Earning per Share (before exceptional items)**	(Not Annualised)	(Not Annualised)	(Not Annualised)	- -
	1 **Basic**	(0.62)	(2.42)	0.61	(7.80)
	2 **Diluted**	(0.62)	(2.42)	0.61	(7.80)
17	**Earning per Share (after exceptional items)**	(Not Annualised)	(Not Annualised)	(Not Annualised)	--
	1 **Basic**	0.24	(1.48)	0.61	(4.42)
	2 **Diluted**	0.24	(1.48)	0.61	(4.42)

MNRS & ASSOCIATES ★ FRN 018340N ★ Chartered Accountants

For, Nova Iron & Steel Ltd., Dagori ★

For, Nova Iron & Steel Ltd., Dagori ★

Notes :

1. The above unaudited standalone financial results were reviewed by the audit committee and approval of Board of Directors of the company at their respective meetings held on September 11, 2026. The statutory auditors of the company have conducted limited review of these financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
The above standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder incompliance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. The figures of the previous quarter(s) / year have been regrouped / reclassified , where ever applicable.

3. M/s MN Corporation has filed an application u/s 7 of Insolvency and Bankruptcy Code, 2016 before NCLT Cuttack on 05 Feb 2026. The application is pending before the Hon'ble NCLT. The Company has entered into a settlement agreement dated 15 May 2026 with M/s MN Corporation, whereunder part payment of the settlement agreement has been made.

4. The company received three Provisional Attachment Orders from the Directorate of Enforcement under Section 5(1) of the Prevention of Money Laundering Act, 2002 (Order Nos. 15/2026 dated June 25, 2026, 17/2026 dated July 08, 2026 and 21/2026 dated August 07, 2026), aggregating ₹28.40 crore, in connection with an investigation relating to M/s Bhushan Power & Steel Limited. Of this, immovable properties of the company valued at ₹1.11 crore have been attached; the balance comprises equity shares of the company held by certain shareholders and immovable properties not held in the name of the company. The orders are provisional and subject to confirmation by the Adjudicating Authority, and do not affect the company's operations or its title to or use of its assets. The company, based on legal advice, is contesting the matter; accordingly, no adjustment is considered necessary in these financial results.

5. The Company has transferred its capital work-in-progress on account of enforcement of charge by M/s Ess Enn Investments Pvt. Ltd. on 06 June 2026 due to non-repayment of outstanding dues.

6. The company had taken plant and machineries, land and building appurtenant thereto on license to continue its manufacturing activities. As per the terms of contract the licensor has terminated the license agreement on 01 April 2026. Consequently, the manufacturing activities of the company has been discontinued all together. The company has commenced dealing / trading in steel and allied products w.e.f. 01 April 2026, resulting in substantial change in the nature and scale of its previous operations from being the manufacturer to the mere trader of such products.

7. Consequent to the change in operating activities as aforesaid, closing raw material and finished goods as at 31 March 2026 have been reclassified into stock-in-trade as at 01 April 2026.

8. The exceptional items comprise of gain on disposal of assets of Rs. 5.98 lakhs, balances written back of Rs. 2.35 lakhs and gain on lease termination of Rs. 302.29 lakhs.

9. The company has assessed its financial position. With respect to the pending application under IBC, 2016, the management has started repaying the dues. Matters relating to provisional attachments by the Directorate of Enforcement are sub-judice. Further, the company has commenced trading as emphasised above. The management do not see any threat to its going concern assumption and therefore, these standalone financial results have been prepared under going concern basis.

10. Both events (i) the transfer of the Company's capital work-in-progress pursuant to enforcement of charge by M/s Ess Enn Investments Private Limited on account of non-repayment of outstanding dues, and (ii) the termination of the license by the licensor of the license of plant and machinery and of the land and building appurtenant thereto, arose from the unilateral exercise by the respective counterparties of their contractual rights, and neither constituted a disposal undertaken pursuant to a plan of the Company. Accordingly, no asset or disposal group has been classified as held for sale, and the cessation of manufacturing has not been presented as a discontinued operation, under Ind AS 105.
The net gain arising on derecognition of the assets and the related liabilities has been disclosed as an exceptional item in accordance with Ind AS 1.

MNRS & ASSOCIATES
FRN 018340N
Chartered Accountants

For and on behalf of Board of Directors
Nova Iron & Steel Ltd.

Place : New Delhi
Date : 11.09.2026

(Birender Bhardwaj)
Chief Financial Officer

(Hardev Chand Verma)
Director
DIN: 00007681

For, Nova Iron & Steel Ltd., Dagori

For, Nova Iron & Steel Ltd., Dagori