



May 22, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 517562 Scrip ID: TRIGYN	National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Company Code: TRIGYN
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Dear Sir / Madam,

Subject: Outcome of Board Meeting of the Company held today i.e. Friday, May 22, 2026

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. May 22, 2026, inter alia, considered and unanimously approved the following:

The Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2026, and Audited Financial Results (Standalone and Consolidated) of the Company and its subsidiary for the quarter and year ended March 31, 2026, under Ind AS ("the Statement") (Audited Financial Results & Auditor's Report thereon enclosed).

We would like to state that, in terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that M/s. V Rohatgi & Co, Statutory Auditors of the Company have issued an Audit Reports (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results and Audited Financial Statements of the Company for the quarter and year ended March 31, 2026.

The Board meeting commenced at 05:30 P.M. and concluded at 10.20 P.M.

You are requested to please take the same on record.

Thanking You,

For Trigyn Technologies Limited

Anmol Chaturvedi
Company Secretary & Compliance Officer
Membership No. ACS 73871

Trigyn Technologies Limited
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Independent Auditor's Report

To the Board of Directors of Trigyn Technologies Limited

Report on the Audit of Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **Trigyn Technologies Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March 2026, attached herewith, which comprises of Statement of Consolidated Financial Results for the quarter and year ended 31st March 2026, Consolidated Balance Sheet as at 31st March 2026 and Consolidated Cashflow Statement for the year ended 31st March 2026, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Consolidated Annual Financial Results:

1. include the Annual Financial Results of the entities mentioned in Annexure 1.
2. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
3. give a true and fair view in conformity with the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2026.

Basis of Opinion

We conducted our audit of the Consolidated Annual Financial Results in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

We draw attention to the following matters:

- i. **Note No.4** of the Consolidated Annual Financial Results regarding preparation of financial statements on going concern basis of the two wholly owned subsidiaries of the Holding Company (as explained in the Notes).
- ii. **Note No.5** of the Standalone Financial Results, with respect to necessary approval and permissions from RBI under FEMA regulations and carrying forward of balances in respect of wound-up overseas subsidiaries and step-down overseas subsidiaries. These balances, which are fully provided for, have no bearing on the profitability nor on the assets and liabilities position of the Company (as explained in the Notes).
- iii. **Note No.6A** of the Standalone Financial Results with respect to non-accounting of Quarterly Guaranteed Revenue totalling ₹ 80 Crores. The Company's stand for non-booking of revenue is on the ground that it is probable that the Company will not be able to collect the consideration to which it is entitled under the contract in the near future (as explained in the Notes).
- iv. **Note No. 6 B read with Note No. 7 (g)** of the Standalone Financial Results with respect to toll collection project for parking sites in Nashik there was no collection of tolls during the earlier financial year and in the current quarter and year to date on account of various issues. The Company has been sent termination notice in September 2023. The Company has filed for Commercial Arbitration under Arbitration and Conciliation Act, 1996. The company has filed a petition before the High Court for removal and substitution of the appointed Arbitrator. The NMSCDCL has invoked the Bank Guarantee on 20.10.2025. The unamortized Capital Cost carried forward in the Balance Sheet as of March 31, 2026, stands at Rs. 3.52 Crores.
- v. **Note No.7 (a) to (h)** of the Standalone Financial Results read with **Note No.8 (a) to (b)** of the Consolidated Annual Financial Results regarding pending legal suits filed by the Company and against the Company (as explained in the Notes).
- vi. **Note No. 9** of the of the Standalone Financial Results, with respect to a show cause cum demand notice received from GST department for the F.Y. 2019-20 to FY 2022-23 of ₹ 9.08 crores disallowing the Input Tax Credit claimed by the Company during that period. The Company is in the process of filing an appeal (As fully explained in the notes).
- vii. **Note No. 14** of the Standalone Financial Results, with respect to advances extended by the company to United Telecoms Limited and to Priyaraja Electronics Limited pursuant to Memorandum of Understanding which were subsequently converted into inter-corporate loans as per section 185 of the Companies Act. The Company has recognized interest income amounting to Rs. 0.84 crores during the year ended 31st March 2026 (cumulative Rs. 2.10 crores up to 31st March 2026) based on management assessment and commercial understanding between the parties. The management has provided signed MOUs, draft loan agreements and related correspondence exchanged with UTL and PEL evidencing ongoing



Negotiation/Formalization of detailed loan documentation and commercial terms between the parties. The formal execution of final loan agreements and receipt of balance confirmations for principal and interest receivable were pending as at 31st March 2026.

Our Report is not modified in respect of the above matters.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Controls.
- Obtain an understanding of Internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Annual Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced, we consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Annual Financial Results include the audited Financial Results of 6 subsidiaries, whose Financial Statements reflect Group's share of total assets of ₹71,662 lakhs (before consolidation adjustments including asset of discontinued operation) as at 31st March 2026, Group's share of total revenue of ₹22,453 lakhs and ₹87,004 lakhs (before consolidation adjustments including revenue from discontinued operation) and Group's share of total net profit after tax of ₹203 lakhs and ₹855 lakhs (before consolidation adjustments including net profit of discontinued operation) for the quarter ended 31st March 2026 and for the period from 1st April 2025 to 31st March 2026 respectively and net cash flow inflow (before consolidation adjustments including cash flow from discontinued operation) of ₹1,659 lakhs for the year ended on that date, as considered in the Consolidated Annual Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Date: 22nd May 2026
Place: Bangalore
UDIN: **26076038QVAFGN6327**

V. ROHATGI & Co.
Chartered Accountant
FRN: 000980C

A handwritten signature in blue ink, appearing to read 'A.K. Mishra'.

CA A.K. Mishra
Partner
M. No.: 076038

Annexure I

List of entities included in Consolidated Annual Financial Results:

Particulars	Relation
Trigyn Technologies Limited	Holding Company
Trigyn Technologies (India) Private Limited	Wholly owned Subsidiaries
Leading Edge Infotech Limited	Wholly owned Subsidiaries
Trigyn Technologies Inc.	Wholly owned Subsidiaries
Trigyn Technologies Schweiz GmbH, Switzerland	Wholly owned Subsidiaries (Under Liquidation)
Trigyn Fin-Tech Private Limited	Wholly owned Subsidiaries
Trigyn E-Governance Private Limited	Wholly owned Subsidiaries
Trigyn Eduexpert Private Limited	Wholly owned Subsidiaries
Trigyn Healthcare Private Limited	Wholly owned Subsidiaries



Date: 22nd May 2026
Place: Bangalore
UDIN: 26076038QVAFGN6327

V. ROHATGI & Co.
Chartered Accountant
FRN: 000980C



CA A.K. Mishra
Partner
M. No.: 076038

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

TRIGYN
technologies

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED

March 31, 2026

(Rupees in lakhs)

	Quarter ended			Year ended	
	MARCH 31 2026	DECEMBER 31 2025	MARCH 31 2025	MARCH 31 2026	MARCH 31 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	25,194.63	25,803.19	24,047.36	97,642.94	89,779.08
Other income	444.47	441.78	427.16	1,737.87	1,773.94
Total income	25,639.10	26,244.96	24,474.53	99,380.80	91,553.02
Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of materials including overheads	3.69	(3.69)	15.59	0.85	266.38
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	3.69	28.94	2.84	(127.24)
Employee benefit expense	12,274.62	12,294.02	12,324.28	48,990.92	48,212.57
Finance costs	89.41	46.30	188.15	252.23	277.20
Depreciation, depletion and amortisation expense	73.24	71.67	124.36	308.67	500.98
Other Expenses	12,557.10	13,493.08	11,119.38	48,285.59	39,495.93
Total other expenses	24,998.05	25,905.08	23,800.70	97,841.10	88,625.81
Total profit/(loss) before exceptional items and tax	641.05	339.88	673.83	1,539.70	2,927.21
Exceptional items	15.28	179.63	-	194.92	117.84
Total profit (loss) before tax	625.77	160.25	673.83	1,344.79	2,809.37
Tax expense					
Current tax	910.26	(21.11)	(157.63)	1,289.23	940.36
Tax pertaining to prior years	(4.26)	69.45	153.11	220.70	191.27
Deferred tax	(352.05)	44.12	383.75	(399.33)	330.15
Net Profit (Loss) for the period from continuing operations	71.81	67.78	294.60	234.18	1,347.59
Profit (loss) from discontinued operations before tax	(8.60)	1.34	(38.80)	(35.52)	(162.71)
Tax expense of discontinued operations	-	-	0.02	-	7.92
Net profit (loss) from discontinued operation after tax	(8.60)	1.34	(38.82)	(35.52)	(170.63)
Total profit / (loss) for period	63.21	69.12	255.78	198.66	1,176.94
Other Comprehensive income (OCI):					
Continuing Operations:					
A (i) Items that will not be reclassified to profit or loss	(139.53)	285.38	1,920.39	(60.12)	1,951.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	72.19	(71.60)	(468.66)	104.63	(477.13)
B (i) Items that will be reclassified to profit or loss	2,555.41	682.57	1,393.92	5,323.50	1,334.30
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income / (Loss) from Continuing Operations (Net of Tax)	2,488.06	896.36	2,845.65	5,368.01	2,808.17
Discontinued Operations:					
A (i) Items that will be reclassified to profit or loss	3.53	(1.08)	(0.49)	(0.38)	(14.44)
Total Other Comprehensive Income / (Loss) from Discontinued Operations (Net of Tax)	3.53	(1.08)	(0.49)	(0.38)	(14.44)
Total Other Comprehensive Income / (Loss)	2,491.59	895.27	2,845.16	5,367.63	2,793.73
Total Comprehensive Income / (Loss)	2,554.80	964.39	3,100.94	5,566.29	3,970.67
Earnings per equity share					
Basic earnings (loss) per share from continuing operations	0.23	0.220	0.96	0.76	4.38
Diluted earnings (loss) per share from continuing operations	0.23	0.220	0.96	0.76	4.38
Discontinued operations					
Basic earnings (loss) per share from discontinued operations	(0.03)	0.004	(0.13)	(0.12)	(0.55)
Diluted earnings (loss) per share from discontinued operations	(0.03)	0.004	(0.13)	(0.12)	(0.55)
Earnings per equity share for Continued & discontinued operations					
Basic earnings (loss) per share	0.21	0.225	0.83	0.65	3.82
Diluted earnings (loss) per share	0.21	0.225	0.83	0.65	3.82

For Trigyn Technologies Limited



Bhavana Rao

Bhavana Rao
Vice Chair & Executive Director
(DIN : 02326788)

Place : Stamford, USA
Date : 22nd May 2026

Trigyn Technologies Limited
Consolidated Balance sheet as at 31 March 2026
(Amounts in Indian Rupees lakhs unless otherwise stated)



	Particulars	31 March 2026	31 March 2025
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	175.00	129.24
(b)	Goodwill	8,674.33	8,674.33
(c)	Other intangible assets	373.85	486.03
(d)	Right-to-use Asset	329.83	366.35
(e)	Financial assets		
(i)	Investments	3,338.83	3,830.12
(ii)	Loans	-	-
(iii)	Others	3,702.01	2,980.02
(f)	Non Current tax assets (net)	830.41	820.98
(g)	Deferred tax assets (net)	956.15	452.19
(h)	Other non-current assets	845.28	575.83
	Total non-current assets	19,225.67	18,315.09
(2)	Current assets		
(a)	Inventories	880.97	883.81
(b)	Financial assets		
(i)	Trade receivables	24,997.85	24,365.92
(ii)	Cash and cash equivalents	47,400.96	41,306.22
(iii)	Loans	-	-
(iv)	Others	1,967.35	1,030.45
(c)	Current tax asset (net)	593.31	1,292.33
(d)	Other current assets	3,139.70	3,148.41
(e)	Assets held for sale and discontinued operations	8.84	-
	Total current assets	78,988.98	72,027.13
	TOTAL ASSETS	98,214.65	90,342.22
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	3,078.57	3,078.57
(b)	Other equity	76,593.35	71,027.06
	Total equity	79,671.92	74,105.64
(1)	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Lease Liabilities	301.75	303.88
(b)	Provisions	1,277.60	973.86
	Total non-current liabilities	1,579.35	1,277.74
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	647.29	891.60
(ii)	Lease Liabilities	76.87	80.49
(iii)	Trade payables		
	- Total Outstanding dues of Micro and Small Enterprises	235.71	360.46
	- Total Outstanding dues of other than Micro and Small Enterprises	8,818.90	6,636.97
(iv)	Other financial liabilities	5,343.30	5,189.75
(b)	Other current liabilities	589.36	717.48
(c)	Provisions	1,251.94	1,082.09
	Total current liabilities	16,963.37	14,958.84
	Total liabilities	18,542.73	16,236.58
	TOTAL EQUITY AND LIABILITIES	98,214.65	90,342.22



Trigyn Technologies Limited
Consolidated cashflow as on 31 March 2026
(Amounts in Indian Rupees Lakhs unless otherwise stated)


	Particulars	31 March 2026	31 March 2025
A.	Cash flow from operating activities		
	Net profit / (Loss) after exceptional items and before tax (Continuing Activities)	1,344.79	2,809.35
	Net profit / (Loss) after exceptional items and before tax (Discontinuing Activities)	(35.52)	(162.71)
	Adjustments to reconcile profit for the year to net cash generated from		
	Sale of Scrap	-	117.84
	Investment Gain/Loss- Realized	15.28	-
	New Labour Code impact	179.63	-
	Unrealised foreign exchange (gain) / loss (net)	396.07	218.76
	Depreciation and amortisation	308.67	500.98
	Interest income from deposits with banks and others	(626.23)	(630.63)
	Dividend income	(1,110.56)	(1,140.86)
	Finance cost	252.42	277.59
	Actuarial gains and losses routed through other comprehensive income	6.54	(25.01)
	Insurance Claim received	-	2.16
	Rental Income	(1.08)	-
	Provision for Expected Credit Loss & Other	1,198.49	1,091.74
	Operating profit before working capital changes	1,928.51	3,059.23
	Changes in working capital		
	(Increase) /decrease in Stock in trade	2.84	(129.39)
	(Increase) /decrease in trade receivables	(2,311.53)	(768.83)
	(Increase)/decrease in Loan and other financial assets, and other assets	(1,843.43)	5,876.80
	Increase/(decrease) in trade payables	2,057.18	(1,004.87)
	Increase/(decrease) in financial liabilities, Other liabilities and provision	71.45	61.64
	Cash generated from operations	(94.98)	7,094.57
	Direct taxes paid (including taxes deducted at source), net of refunds	(820.34)	(1,945.32)
	NET CASH FROM OPERATING ACTIVITIES	(915.32)	5,149.25
B.	Cash flow from investing activities		
	Other rental income	1.08	-
	Sale/(Purchase) of property, plant and equipment and intangible assets	(170.41)	(12.69)
	Divestment/ (Investment) including other unquoted equity	409.35	(184.01)
	Interest income	626.23	630.63
	Dividend received/(paid) on investments	1,110.56	1,140.86
	NET CASH FROM / (USED) IN INVESTING ACTIVITIES	1,976.80	1,574.79
C.	Cash flow from financing activities		
	Borrowing/Lease financing/(Repayment)	(2.13)	(67.96)
	Finance cost	(252.42)	(277.59)
	NET CASH FROM / (USED) IN FINANCING ACTIVITIES	(254.55)	(345.55)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	806.94	6,378.49
	Cash and cash equivalents at the beginning of the year (31/03/2025 - 31/03/2024)	41,306.22	33,617.81
	Add: effect of exchange rate difference on translation on cash and cash equivalents	5,287.80	1,309.91
	Cash and cash equivalents at the end of the year (31/03/2026 - 31/03/2025)	47,400.96	41,306.22





- 1 The Audited financial statement for the quarter & nine months ended March 31, 2026 has been reviewed by the audit committee and approved by the Board of Directors on 22nd May 2026.

The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

- 2 In terms of IND AS 108, the company is having single reportable segment i.e., "Communication and information technology staffing support services".
- 3 The company has provided for gratuity and leave encashment as per actuarial valuation report for the year ended 31st March 2026, except in case of overseas subsidiaries where provision is made as per local applicable laws.

During the year, the Indian Companies has implemented the provisions of the new Labour Codes as notified by the Government of India. The implementation has resulted in changes in the computation of employee benefit obligations, particularly with respect to provident fund, gratuity, and leave encashment, based on the revised definition of wages.

The financial impact of the same has been recognised in the Statement of Profit and Loss for the year, and the Company has updated its payroll and benefit policies accordingly.

The Indian Companies has considered the restructured compensation of its employees effective April 1, 2026, and assessed the impact of the changes in line with the Labour Codes, draft rules, FAQs, and legal opinions obtained. The Company continues to monitor the finalisation of Central and State Rules, as well as clarifications from the Government on other aspects of the Labour Code, and will account for any further impact arising from such developments, as necessary.

- 4 The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the year end. As of 31st March 2026, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the year-end.
- 5 The audited financials of the subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn Eduexpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., and Trigyn Healthcare Pvt. Ltd. are considered for consolidation during the quarter and year ended March 31, 2026. Trigyn Technologies Schweiz GmbH, Switzerland (voluntary liquidation in progress, refer to note no 7) financial statement certified by the Auditor to meet the requirements of RBI has been considered for consolidation during the quarter and the year ended 31st March 2026.
- 6 Other expenses of the Company include ECL provision for TTInc. is Nil for the quarter ended and Rs. 0.27 Crores for the year ended. For TTL is Rs. 3.19 Crores for the quarter ended and Rs.11.72 Crores for the year ended. The Total cumulative is Rs. 3.13 crores of TTInc and Rs. 64.27 Crores of TTL.
- 7 The figures for the quarter ended 31st March 2025, and the year ended 31 March 2026 have been restated in these results to reflect the classification of the foreign subsidiary TTS as a discontinued operation in accordance with Ind AS 105.

8 Pending Legal Cases:

a) Legal Case filed by TTINC related to loan given to the AM Alloy Industries SDN BHD incorporated under laws of Malaysia.

In April 2022, the Company executed an unsecured short-term loan to a nonrelated entity incorporated in Malaysia in the amount of \$4 million. The note carries an annual interest rate of 5%, with principal and interest due in its entirety at the maturity date of April 28, 2023. Due to collection concerns, the Company has fully reserved the loan as of March 31, 2026 and 2025. During 2025, the Company filed a lawsuit to reclaim the funds. A countersuit was filed by the defendants. During 2026, the Company elected to drop the lawsuit but has the option to refile a new claim before October 28, 2028. The countersuit by the defendants was also dropped. The Company is working to recover all funds plus interest outside of court proceedings.

b) Legal Case filed against TTIPL

The litigation history (Including arbitrations consolations & mediations) J. Kohli & Anr. v. Ram Bhagwat & Ors. The suit was filed in May, 2002 praying inter alia for a decree of permanent injunction in favor of J. Kohli restraining the Defendants (Trigyn is Defendant No. 3 in the plaint) from infringing the copyright of the Plaintiff registered vide ROC-L/19459 and claiming damages valued at USD 129,000 (equivalent to Rs 60.63 lakhs.) In this case, the recording of evidence is complete. The Court held that the matter shall be listed for final arguments in the regular matter list on the basis of the seniority. The matter was referred to Samadhan, Delhi High Court Mediation Centre with the consent of both the parties. However, the mediation has failed, and the matter has been referred back to the court for hearing. It is currently listed at Item no. 24 before the Court of HMJ Avnish Jinghan of the Hon'ble Delhi High Court on the list of "Final Matters" for arguments. In CS (Comm.) No. 349 of 2016 pending before the Delhi High Court, an Interlocutory Application (I.A. No. 6108/2026) has been filed seeking substitution of Plaintiff No. 2 pursuant to an approved amalgamation scheme. As informed by external counsel, the Hon'ble Court, on March 11, 2026, directed issuance of notice in the application and listed the matter for further hearing on July 06, 2026. Formal notice from the Court is awaited.

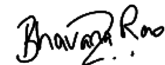
The management has evaluated the pending legal cases in consultation with its legal counsel, and believe that it has got a good case and expects a favorable outcome.

- 9 On June 15, 2021, the Company entered into the Series A Unit Purchase Agreement with Aaruha Technology Fund II and effectively purchased 700 units of Aaruha Technology Fund II's preferred units. The Aaruha Technology Fund II investments are measured at fair value using the net asset value per share practical expedient. The cost basis of the investment was \$876,578 (Rs. 700 Lakhs) as of March 31, 2026 and 2025. During the year ended March 31, 2025, the Company contributed \$250,774 (Rs. 210.00 Lakhs) fulfilling the remaining commitment to the fund. The value of the investment was \$1,096,000 (Rs. 1034.06 Lakhs) and \$882,578 (815.44 Lakhs) at March 31, 2026 and 2025, respectively. During the years ended March 31, 2026 and 2025, the Company recognized \$213,422 (Rs. 188.52 Lakhs) and \$-0- of unrealized gain on this investment included in unrealized gain on investments on the statements of income, respectively.
- 10 On June 8, 2020, a convertible note receivable was converted into preferred shares in Whiz.ai Inc., a private corporation. On May 9, 2025 the investment in Whiz.ai was sold to a private company which resulted in a realized loss of approximately \$17,200 (Rs. 15.28 Lakhs). This amount is included in realized loss on investment on the statement of income for the year ended March 31, 2026. A residual receivable for approximately \$90,000 (Rs. 84.86 Lakhs) has been recorded in other current assets which represents final escrow payments from the sale of the investment.
- 11 Figures for the previous quarter have been regrouped and reclassified, wherever necessary, to correspond with the current period's presentation.

Place : **Stamford, USA**
Date : 22nd May 2026



For Trigyn Technologies Limited



Bhavana Rao
Vice Chair & Executive Director
(DIN : 02326788)

Independent Auditor's Report

To the Board of Directors of Trigyn Technologies Limited Report on the Audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results for the quarter and year ended 31st March 2026 of Trigyn Technologies Limited (hereinafter referred to as the "Company"), which comprises of Statement of Standalone Financial Results for the quarter and year ended 31st March 2026, Standalone Balance Sheet as at 31st March 2026 and Standalone Cashflow Statement for the year ended 31st March 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Annual Financial Results:

1. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Annual Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the following matters:

- i. **Note No. 5** of the statement, with respect to necessary approval and permissions from RBI under FEMA regulations and carrying forward of balances in respect of wound-up overseas subsidiaries and step-down overseas subsidiaries. These balances, which are fully provided for, have no bearing on the profitability nor on the assets and liabilities position of the Company (as explained in the Notes).
- ii. **Note No. 6A** of the statement with respect to non-accounting of Quarterly Guaranteed Revenue totalling ₹ 80 Crores. The Company's stand for non-booking of revenue is on the ground that it is probable that the Company will not be able to collect the consideration to which it is entitled under the contract in the near future (as explained in the Notes).
- iii. **Note No. 6 B read with Note No. 7 (g)** of the statement with respect to toll collection project for parking sites in Nashik there was no collection of tolls during the earlier financial year and in the current quarter and year to date on account of various issues. The Company has been sent termination notice in September 2023. The Company has filed for Commercial Arbitration under Arbitration and Conciliation Act, 1996. The company has filed a petition before the High Court for removal and substitution of the appointed Arbitrator. The NMSCDCL has invoked the Bank Guarantee on 20.10.2025. The unamortized Capital Cost carried forward in the Balance Sheet as of March 31, 2026, stands at Rs. 3.52 Crores.
- iv. **Note No. 7 (a) to (h)** of the statement regarding pending legal suits filed by the Company and against the Company (as explained in the Notes).
- v. **Note No. 9** of the statement, with respect to a show cause cum demand notice received from GST department for the F.Y. 2019-20 to FY 2022-23 of ₹ 9.08 crores disallowing the Input Tax Credit claimed by the Company during that period. The Company is in the process of filing an appeal (As fully explained in the notes).
- vi. **Note No. 14** of the statement with respect to advances extended by the company to United Telecoms Limited and to Priyaraja Electronics Limited pursuant to Memorandum of Understanding which were subsequently converted into inter- corporate loans as per section 185 of the Companies Act. The Company has recognized interest income amounting to Rs. 0.84 crores during the year ended 31st March 2026 (cumulative Rs.2.10 crores up to 31st March 2026) based on management assessment and commercial understanding between the parties. The management has provided signed MOUs, draft loan agreements and related correspondence exchanged with UTL and PEL evidencing ongoing Negotiation/Formalization of detailed loan documentation and commercial terms between the parties. The formal execution of final loan agreements and receipt of balance confirmations for principal and interest receivable were pending as at 31 March 2026.

Our Report is not modified in respect of the above matters.



Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Controls.

- Obtain an understanding of Internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2026 and the corresponding quarter ended in the previous year being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the relevant financial year which were subjected to limited review by us.



Date: 22nd May 2026
Place: Bangalore
UDIN: 26076038ISYUCZ2233

V. ROHATGI & Co.
Chartered Accountant
FRN: 000980C

A handwritten signature in blue ink, appearing to read 'A.K. Mishra'.

CA A.K. Mishra
Partner
M. No.: 076038

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rupees in lakhs)

	Quarter ended			Year ended	
	MARCH 31 2026	DECEMBER 2025	MARCH 31 2025	MARCH 31 2026	MARCH 31 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	4,733.01	6,279.23	4,702.90	18,895.46	15,307.91
Other income	1,329.74	40.32	67.61	1,464.60	1,712.33
Total income	6,062.75	6,319.55	4,770.52	20,360.06	17,020.24
Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of materials including overheads	3.69	(3.69)	15.59	0.85	266.38
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	3.69	28.94	2.84	(127.24)
Employee benefit expense	2,757.64	2,667.00	2,888.66	10,729.05	11,061.35
Finance costs	74.18	37.93	172.55	215.96	247.38
Depreciation, depletion and amortisation expense	52.22	54.38	71.93	238.99	341.85
Other Expenses	1,696.41	3,054.45	1,232.26	7,087.40	4,413.22
Total other expenses	4,584.13	5,813.76	4,409.92	18,275.09	16,202.95
Total profit / (loss) before exceptional items and tax	1,478.62	505.80	360.59	2,084.97	817.30
Exceptional items	6.55	179.61	1.96	195.79	129.21
Total profit (loss) before tax	1,472.07	326.19	358.63	1,889.18	688.09
Tax expense					
Current tax	433.64	86.61	151.93	787.77	428.56
Tax pertaining to prior years	-	73.09	153.11	584.69	191.27
Deferred tax	(46.28)	33.55	(15.00)	(49.91)	(68.60)
Net Profit/(Loss) for the period from continuing operations	1,084.71	132.93	68.59	566.63	136.86
Profit (loss) from discontinued operations before tax	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
Net profit (loss) from discontinued operation after tax	-	-	-	-	-
Total profit/(loss) for period	1,084.71	132.93	68.59	566.63	136.86
Other Comprehensive income (OCI):					
Continuing Operations :					
A (i) Items that will not be reclassified to profit or loss	(285.74)	284.47	1,801.63	(248.93)	1,835.31
(ii) Income tax relating to items that will not be reclassified to profit or loss	72.19	(71.60)	(468.66)	104.63	(477.13)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income / (Loss) from Continuing Operations (Net of Tax)	(213.55)	212.88	1,332.97	(144.30)	1,358.18
Discontinued Operations:					
A (i) Items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income / (Loss) from Discontinued Operations (Net of Tax)	-	-	-	-	-
Total Other Comprehensive Income / (Loss)	(213.55)	212.88	1,332.97	(144.30)	1,358.18
Total Comprehensive Income / (Loss)	871.16	345.81	1,401.56	422.32	1,495.03
Earnings per equity share					
Continued operations					
Basic earnings (loss) per share from continuing operations	3.52	0.43	0.22	1.84	0.44
Diluted earnings (loss) per share from continuing operations	3.52	0.43	0.22	1.84	0.44
Earnings per equity share for discontinued operations					
Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
Earnings per equity share					
Basic	3.52	0.43	0.22	1.84	0.44
Diluted	3.52	0.43	0.22	1.84	0.44

For Trigyn Technologies Limited

Bhavana Rao

Place : Stamford, USA
Date : 22nd May 2026

Bhavana Rao
Vice Chair & Executive Director
(DIN : 02326788)

Trigyn Technologies Limited
Standalone Balance sheet as at 31 March 2026
(Amounts in Indian Rupees Lakhs unless otherwise stated)



	Particulars	31 March 2026	31 March 2025
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	141.26	120.53
(b)	Other intangible assets	373.85	486.03
(c)	Right-to-use Asset	49.18	63.79
(d)	Financial assets		
(i)	Investments	11,518.53	11,773.71
(ii)	Loans	-	-
(iii)	Others	3,002.26	2,342.68
(e)	Non-Current tax asset (net)	802.89	793.46
(f)	Deferred tax assets (net)	355.51	200.97
(g)	Other non-current assets	845.28	575.83
	Total non-current assets	17,088.75	16,356.98
(2)	Current assets		
(a)	Inventories	880.97	883.81
(b)	Financial assets		
(i)	Trade receivables	7,718.89	6,208.09
(ii)	Cash and cash equivalents	1,970.18	2,822.54
(iii)	Loans	50.85	39.95
(iv)	Others	1,882.49	1,030.45
(c)	Current tax asset (net)	-	313.98
(d)	Other current assets	2,790.31	2,588.98
	Total current assets	15,293.69	13,887.82
	TOTAL ASSETS	32,382.44	30,244.80
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	3,078.57	3,078.57
(b)	Other equity	17,675.85	17,253.52
	Total equity	20,754.42	20,332.10
(1)	Liabilities		
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Lease Liabilities	28.40	37.74
(b)	Provisions	1,264.93	960.88
	Total non-current liabilities	1,293.33	998.62
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	647.29	891.60
(ii)	Lease Liabilities	27.95	33.05
(iii)	Trade payables		
	- Total Outstanding dues of Micro and Small Enterprises	235.68	360.46
	- Total Outstanding dues of other than Micro and Small Enterprises	499.21	180.84
(iv)	Other financial liabilities	3,001.75	1,880.42
(b)	Other current liabilities	5,404.14	5,163.82
(c)	Provisions	411.86	403.90
(d)	Current tax liabilities (net)	106.81	-
	Total current liabilities	10,334.69	8,914.08
	Total liabilities	11,628.02	9,912.70
	TOTAL EQUITY AND LIABILITIES	32,382.44	30,244.80



	Particulars	31 March 2026	31 March 2025
A.	Cash flow from operating activities		
	Net profit / (Loss) after exceptional items and before tax	1,889.18	688.09
	Adjustments to reconcile profit for the year to net cash generated from		
	Sale of Scrap	-	117.84
	New Labour Code impact	179.63	-
	Unrealised foreign exchange (gain) / loss (net)	372.18	203.61
	Depreciation and amortisation	238.99	341.85
	Interest income from deposits with banks and others	(233.98)	(223.06)
	Dividend income	(1,229.54)	(1,486.84)
	Finance cost	215.96	247.38
	Actuarial gains and losses routed through other comprehensive income	6.26	(24.47)
	Insurance Claim received	-	2.16
	Rental Income	(1.08)	-
	Provision for Expected Credit Loss & Other	1,171.99	1,091.76
	Operating profit before working capital changes	2,609.59	958.32
	Changes in working capital		
	(Increase) /decrease in Stock in trade	2.84	(129.39)
	(Increase) /decrease in trade receivables	(3,054.97)	(1,877.66)
	(Increase)/decrease in Loan and other financial assets, and other assets	(1,977.14)	3,936.14
	Increase/(decrease) in trade payables	193.59	(366.07)
	Increase/(decrease) in financial liabilities, Other liabilities and provision	1,244.62	(2,282.11)
	Cash generated from operations	(981.47)	239.21
	Direct taxes paid (including taxes deducted at source), net of refunds	(961.10)	(834.72)
	NET CASH FROM OPERATING ACTIVITIES	(1,942.57)	(595.51)
B.	Cash flow from investing activities		
	Other rental income	1.08	-
	Sale/(Purchase) of property, plant and equipment and intangible assets	(132.94)	(9.82)
	Interest income	233.98	223.06
	Dividend received/(paid) on investments	1,229.54	1,486.84
	NET CASH FROM / (USED) IN INVESTING ACTIVITIES	1,331.66	1,700.07
C.	Cash flow from financing activities		
	Borrowing/Lease financing/(Repayment)	(25.50)	(43.64)
	Finance cost	(215.96)	(247.38)
	NET CASH FROM / (USED) IN FINANCING ACTIVITIES	(241.46)	(291.01)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(852.37)	813.55
	Cash and cash equivalents at the beginning of the year (31/03/2025 - 31/03/2024)	2,822.54	2,008.99
	Add: effect of exchange rate difference on translation on cash and cash equivalents	-	-
	Cash and cash equivalents at the end of the year (31/03/2026 - 31/03/2025)	1,970.18	2,822.54





- 1 The audited financial statement for the quarter and nine months ended 31st March 2026 has been reviewed by the Audit Committee and approved by the Board of Directors on May 22, 2026.

The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

- 2 Figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures up to the third quarter of the relevant financial year subjected to limited review.
- 3 In terms of IND AS 108, the company is having a single reportable segment i.e., "Communication and information technology staffing support services".
- 4 The company has provided for gratuity and leave encashment expenses for the FY 2025-26 based on the actuarial valuation report. In addition to this, the Government of India on November 21, 2025 notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws.

During the year, the Company has implemented the provisions of the new Labour Codes. The implementation has resulted in changes in the computation of employee benefit obligations, particularly with respect to provident fund, gratuity, and leave encashment, based on the revised definition of wages.

The financial impact of the implementation of the new Social Security Code has been recognised in the Statement of Profit and Loss for the year, and the Company has accordingly updated its payroll and employee benefit policies. The incremental impact arising from the transition from the existing rules to the new Social Security Code amounts to Rs. 268.17 Lakhs, comprising gratuity liability of Rs. 185.27 Lakhs (including Rs. 179.63 Lakhs relating to past services, disclosed as Exceptional Items) and leave encashment liability of Rs. 82.90 Lakhs. The Company has considered the restructured compensation of its employees effective April 1, 2026, and assessed the impact of the changes in line with the Labour Codes, draft rules, FAQs, and legal opinions obtained. The Company continues to monitor the finalisation of Central and State Rules, as well as clarifications from the Government on other aspects of the Labour Code, and will account for any further impact arising from such developments, as necessary.

- 5 Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under :

Particulars	<i>(Rupees in lakhs)</i>	
	31st March 2026	31st March 2025
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances.

The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 10 years.

6 Major Contracts of the company**A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh**

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL.

The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract up to 31st March 2026. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation.

Against the milestone billings done of Rs. 79.40 crores, Rs. 17.90 crores have been received and balance of Rs. 61.50 crores are outstanding for more than 6 years. The Company is also holding an inventory of Rs. 2.17 crores as on 31st March 2026.

The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection.

Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstandings.

However, as per the Company's policy, the company has made an Expected Credit Loss (ECL) provision of Rs. 2.80 crores in Quarter 4 and Rs.11.20 crores for the year ended March 31, 2026. The cumulative ECL provision made is Rs. 61.50 crores for the above outstanding.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL) had issued a termination notice to the company on September 4, 2023 on account of dispute with the company. The company has made adequate provision for the claim raised by NMSCDCL and have contested the termination by filing for Commercial Arbitration with the Commercial Division in Nashik to seek appropriate reliefs under the Arbitration and Conciliation Act, 1996.

NMSCDCL had appointed Mr. Jayant T. Nashikar as their arbitrator. Statement of Claim to be filed by TTL (Claimant) was filed on 20th August, 2025 and Statement of Defence was filed by Respondents as on 17th October, 2025. TTL has filed a petition before the High Court for removal and substitution of the appointed Arbitrator.

For comprehensive details on this legal matter, please refer to Note no. 7(g).

Regarding the financial performance during the quarter, we have charged a total expenditure of Rs. 26.17 lakhs in the Statement of Profit & Loss. Additionally, we have amortized an amount of Rs. 22.48 lakhs related to the capitalized portion of completed sites in the quarter.

The unamortized Capital Cost carried forward in the Balance Sheet as of March 31, 2026, stands at Rs. 3.52 Crores.

C) BharatNet Project Phase III

During the previous quarter, Trigyn has entered into a business agreement with the Consortium consisting of Panache Newage Technology Private Limited and Xentric Integrated Solutions Private Limited to cover the execution of the project under BharatNet Phase III. The order value is Rs. 101.61 Crores.

7 Pending legal suits**a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.**

The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. Suit continues against Millennium Synergy Pvt. Ltd. till date. Ex-parte decree is awaited to claim damages as Millenium Synergy has not filed W.S. in the matter. The next date of Hearing is 25.06.2026.

b) Case filed by Iram Technologies Pvt. Ltd. against the company

Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Counsel of accused filed a memo. On 9th November 2023 accused was absent, EP filed. Counsel for the accused filed memo produced the internet copy of stay order from the High court website matter is stayed. The matter was stayed and was posted for hearing on 7th February 2024.

On 7th February 2024, the accused was absent from the court proceedings. A memorandum was filed on this date and awaiting further orders from the court. Next hearing date is 12th June 2026.

c) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT – Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. The recent Order dated 28th August, 2025 directed the Petitioner to serve the copy of the application and granted two weeks' time to the Respondent to file its reply. The matter is pending and is expected to be listed for final hearing.

d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company

The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter.

The final award was given by the Arbitrator on 24-02-2024. ESDS was instructed to refund Rs. 75 Lacs to Trigyn after deducting the litigation cost of Rs. 12,78,900. Trigyn has filed its petition challenging Arbitration award in the High Court on May 7, 2024. The Arbitration petition is pending before Hon'ble High Court, Bombay for hearing and final number.

e) ISYX Technologies India Private Limited.

Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5.09 Crores Principal and Rs. 2.42 Crores as interest calculated till 28-10-2022.

We had requested for four weeks' time, thereafter we have not received any communication from the authority. We had received a notice from the Special Court for Trial and Disposal of Commercial Dispute at Vijayawada, AP and the written statement on behalf of Trigyn was submitted on September 23, 2024. The hearing took place on November 4, 2024 for inspection & objections compliance. The hearing took place on 21st January, 2025 for framing of issues.

The matter was listed on 28.4.2025 to file 12A Mediation Application and Commercial Suit in Machilipatnam court against ESDS and Gumbhi as parties.

Mediation Application No. G.L.No.985/2025 was filed before the Machilipatnam Court against ISYX Technologies and GUMBHI as Defendant parties. A fresh notice was issued to Trigyn and matter was listed on 27.01.2026 wherein no one appeared on behalf of the opposite parties and the Court directed issuance of a fresh notice. On 20.02.2026 the court passed an order stating that the case is a 'Non-Starter', and the matter should now be converted into a Commercial Suit. The registered number is pending to be given.

Separately under the Insolvency and Bankruptcy Act, 2016, ISYX issued a demand notice on 12th September 2025 to which TTL responded on 6th October 2025. Matter was last listed on 29th April 2026 before Hon'ble NCLT, Mumbai. The next date of hearing is 10th June 2026 for further consideration.

f) Dispute for non-payment of amount for services provided by ESDS Software

The commercial dispute was submitted against Trigyn in Nashik, District Legal Service Authority for pre-institution mediation. Thereafter a commercial suit was filed against Trigyn in Civil Court Senior Division Nashik on 05-08-2023. First date of hearing was on 11th August 2023. The matter has been disposed on 2nd August 2024. The Hon'ble court has directed to re-register the suit as Summary Suit. Both the parties shall remain present after re-registration of the said suit.

The case was re-registered as Summary Civil Suit on 7th August 2024. The court had issued summons to the Company to appear before the court. In this respect the Company has filed Vakalatnama and submission to allow the court to appear through advocate. The next date of hearing is 23rd June 2026 for Evidence Part Heard.

g) Arbitration filed seeking relief on notice of termination by Nashik Municipal Smart City Development Corporation Ltd (NMSCDCL)

A termination notice was issued to Trigyn for the Smart Parking project with a demand for encashment of the Bank Guarantee of INR 1.9 crores and termination payment of Rs. 2.5 crores. Trigyn initiated arbitration proceedings before the District Court, Nashik, where an interim stay on invocation of the Bank Guarantee was granted and subsequently continued until the appointment of an Arbitrator. As Nashik Smart City did not appoint its Arbitrator, Trigyn approached the Hon'ble Bombay High Court, which appointed Shri Arun Dhavale as Sole Arbitrator. Arbitration proceedings commenced, including preliminary meetings, filing of Statement of Claim by Trigyn and Statement of Defence by the Respondents. Despite the subsisting disputes, the Respondent invoked the Bank Guarantee on 20.10.2025. Separately, Trigyn filed an application under Section 9 before the District Court, Nashik, seeking a stay on the retendering process, pursuant to which NMSCDCL has undertaken not to retender.

A petition under Section 15 for removal/substitution of the arbitrator is pending before the Hon'ble Bombay High Court, with the next hearing scheduled on 11.06.2026.

h) Arbitration filed seeking Ad-interim relief against TCIL's termination notice (Telecommunications Consultants India Limited)

Trigyn has received a termination notice on 23.09.2025 against which we have filed a petition was filed under Section 9 of the Arbitration and Conciliation Act seeking ad-interim relief restraining TCIL from acting on its termination notice and from taking any consequential steps during the pendency of arbitration. The Court granted the ad-interim relief, with the order passed on 28.11.2025. Additionally, a petition under Section 11(6) of the Act was filed for appointment of a Sole Arbitrator in terms of Clause 2.10 of the Notice Inviting Tender dated 23.09.2022. Notice was issued to the Respondents, and the matter was listed on 08.01.2026. On 26.02.2026 the Arbitrator was appointed.

Arbitration commenced before Raj Kumar Sharma, sole Arbitrator and matter was listed on 14.04.2026. An order was passed to file the statement of claim. The case shall now be taken up on 14.07.2026. Till next date, no coercive steps shall be taken by the Respondent. The Counsel for Respondent no. 1 & 2 shall file their Statement of Defence and reply to the application on the date fixed.

The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in most of the above cases.

- 8 Other expenses of the Company include ECL provision Rs.3.19 crores for Q4 and Rs. 11.72 crores for year ended March 31, 2026. The cumulative ECL provision made is Rs. 64.27 crores.
- 9 The Company has received an order confirming the demand of Rs. 9.08 Crores from the GST Department for the financial years 2019-20 to 2022-23 towards disallowance of Input Tax Credit (ITC) claimed during the said period. The Company is in the process of filing an appeal on or before 30.06.2026.

The Company believes that Department claim is assumptive in nature since we have already received favourable orders at both adjudication and appellate levels on similar issues for the years 2017-18 and 2018-19. Despite bringing the same to the attention of the adjudicating authority, the same has not been appropriately considered in the present order.

Also, it is clearly contrary to the scheme of GST being a value added tax and to the scheme of SEZ Act 2005 to not burden the SEZ units with taxation.

- 10 The exceptional item for the quarter and twelve months ended represents provision for the loan given to the subsidiary Rs. 6.55 Lakhs and Rs. 16.16 Lakhs respectively.

11 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs.3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors. Hearing is in progress.

12 Secured Loans and Working Capital Facilities

As on 31st March 2026, the Company has availed sanctioned working capital facilities of Rs.100 crore from banks, consisting of Rs.40 crore fund-based and Rs.60 crore non-fund-based Bank guarantees against 100% FD.

Utilisation under the fund-based limit was Rs. 9.66 crore & under non fund based was Rs. 9.60 crore as of the reporting date. The Rs. 40 crore borrowing is secured by:

- The Company's own immovable property valued at ₹448.14 lakh;
- Collateral security in the form of immovable property provided by Priyaraja Electronics Limited (a promoter group entity holding 46.5%) valued at ₹3,265 lakh;
- A personal guarantee by Promoter Director Dr. Potluri Raja Mohan Rao; and
- Corporate guarantees provided by Priyaraja Electronics Limited and Trigyn Technologies Inc. (a 100% subsidiary of the Company).

The value of Corporate Guarantee as on date is determined at Rs.9.93 Lakhs. It has not been considered in this financial statement since the amount is not material.

13 Investment of Trigyn in IIRM Holdings Limited is 29,15,554 shares. As on 31st March 2026, each share of IIRM Holdings Limited is valued at Rs. 79.02 per share amounting to unrealized loss on investment of Rs. 350.60 Lakhs. The same has been shown under OCI.

14 The balance of United Telecoms Limited (UTL) , its associate companies & companies in which relative of KMP / Director is interested in the books of Trigyn Technologies Limited as of 31st March 2026 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Security Deposit to United Telecoms Limited for premises rented	34.55
Rental Advance to United Telecoms Limited	68.21
Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented	12.71
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise *	500.00
Receivable from Priyaraja Electronics Limited given as an advance for bidding for new project and providing expertise *	200.00

*Excluding provisions made for Interest receivable upto 31st March 2026 from United Telecoms Limited Rs. 150 lakhs and Priyaraja Electronics Limited Rs. 60 lakhs.

During earlier years, the Company had extended advances to United Telecoms Limited ("UTL") pursuant to Memorandum of Understanding dated 1st December 2022 and to Priyaraja Electronics Limited ("PEL") pursuant to Memorandum of Understanding dated 11th August 2023 for business/commercial purposes, which were subsequently converted into inter-corporate loans as per section 185 of the companies act.

The Company has recognized interest income amounting to Rs. 84 Lakhs during the year ended 31 March 2026 (cumulative Rs. 210 Lakhs upto 31 March 2026) based on management assessment and commercial understanding between the parties.

The management has provided signed MOUs, draft loan agreements and related correspondence exchanged with UTL and PEL evidencing ongoing Negotiation/Formalization of detailed loan documentation and commercial terms between the parties. The formal execution of final loan agreements and receipt of balance confirmations for principal and interest receivable were pending as at 31 March 2026.



15 Earnings per share for the interim periods are not annualised.

16 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Place : **Stamford, USA**
Date : 22nd May 2026



For Trigyn Technologies Limited

A handwritten signature in black ink that reads "Bhavana Rao".

Bhavana Rao
Vice Chair & Executive Director
(DIN : 02326788)