Marc Loire Fashions Limited

(Formerly Known as Marc Loire Fashions Private Limited)

Date: 14/11/2026

To,
The Manager-Listing
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 544437
Trading Symbol: MARCLOIRE

Sub: Statement of Deviation(s) or variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform that Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are hereby providing that there is no deviation or variation in utilization of fund raised through public issue as mentioned in prospectus dated June 21, 2025.

Accordingly, the statement of deviation confirming that there is no deviation or variation in the utilization of these proceeds duly reviewed by the Audit Committee of the Company, for the half year ended September 30, 2026 in its meeting held on today, November 14, 2026 is attached herewith.

Please find enclosed herewith Utilization Certificate signed by M/s. SPMG & Co., Statutory Auditors of the Company.

Kindly take the same on your record in terms of Regulation 32 of SEBI (LODR) Regulations, 2015.

Thanking you,

For and on behalf of Board,
Marc Loire Fashions Limited

ARVIND KAMBOJ Digitally signed by ARVIND KAMBOJ Date: 2026.11.14 14:50:06 +05'30'

Arvind Kamboj
Chairman & Managing Director
DIN: 09624208

Place: Delhi

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

Marc Loire Fashions Limited has allotted 21,00,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 100/- (inclusive of Security premium of Rs. 90/-) per equity shares through Initial Public Offer Opening (IPO).

As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby state that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	MARC LOIRE FASHIONS LIMITED
Mode of Fund Raising	Public issue- SME IPO
Date of Raising Funds	07/07/2025
Amount Raised	Fresh issuance – Gross Proceeds of Rs 2,100 lakhs (net proceeds of Rs. 1,875.50 lakhs)*
Report filed for Half year ended	30th September, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If yes, date of shareholders' approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation, in the following table	a. Funding Capital Expenditure for expansion of our Retail Network by launching 15 new Exclusive Brand Outlets IEBOs)
	b. Funding Capital Expenditure for purchase of Multi-Purpose Racks
	c. To meet Working Capital Requirements
	d. To meet the Issue Expenses
	e. General Corporate Purposes

Objects for which funds have been raised and where there has been a deviation, in the following table:

S. No	Objects of the Issue	Modified Object, if any	Amount disclosed in the Offer document (Rs. In lakhs)	Modified allocation, if any	Amount Utilized till March 31, 2026 (Rs. In lakhs)	Unutilized amount (Rs. In lakhs)	Amount of Deviation/ Variation for the Quarter according to applicable Object	Remarks
1.	Funding Capital Expenditure for expansion of our Retail Network by launching 15 new Exclusive Brand Outlets (EBOs)	None	526.88	-	315.23	211.65	-	

2.	Funding Capital Expenditure for purchase of Multi-Purpose Racks	None	40.08	-	16.86	23.22	-	
3.	Working Capital Requirements	None	935.22	-	935.22	-	-	-
4.	Issue Expense	None	224.50	-	224.50	-	-	-
5.	General Corporate Purpose	None	373.32	-	350.94	22.38	-	-
Total			**2100.00**	**-**	**1842.75**	**257.25**	**-**	**-**

*Note:
Net Proceeds of Rs. 1,875.50/- Lakhs is after deducting the issue expense of 224.50/- Lakhs.
**IPO proceeds which remains unutilised as at 30th September, 2026 of Rs. 0.52/- Lakhs are lying in escrow account as maintained with Kotak Bank, Rs. 34.71/- Lakhs as balance maintained with Canara Bank and Rs. 222.03 /- lakhs are invested in Zero Coupon Bonds for short interval.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours faithfully,
For and on behalf of
Marc Loire Fashions Limited

ARVIND KAMBOJ
Chairman & Managing Director
DIN: 09624208

SPMG & CO.
Chartered Accountants
914, D-Mall, Plot No. 1, Netaji Subhash Place, Pitampura,
New Delhi- 110034 Ph. : 011-41425941/942/943/944
Email: Spmg914@gmail.com

CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

To,
The Board of Directors of,
MARC LOIRE FASHIONS LIMITED.
(Formerly known as MARC LOIRE FASHIONS PRIVATE LIMITED)
CIN: L18202DL2014PLC266184

1. This certificate is issued in accordance with the terms of our engagement letter.

2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer documents (the "Statement") by Marc Loire Fashions Limited (Formerly known as Marc Loire Fashions Private Limited) (the "Company").

3. The company has issued 21,00,000 equity shares of ₹10 (Face Value) each at a premium of ₹ 90 each aggregating to ₹ 21,00,00,000/- as fresh issue by way of public issue and got listed on SME platform of BSE Limited on **July 07th , 2025.**

Management's Responsibility for the Statement

4. The preparation of the statement is the responsibility of the management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

5. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

6. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is correctly stated.

SPMG & CO. FRN NO. 502249C DELHI Chartered Accountants

SPMG & CO.
Chartered Accountants
914, D-Mall, Plot No. 1 Netaji Subhash Place, Pitampura,
New Delhi- 110034 Ph. : 011-41425941/942/943/944
Email: Spmg914@gmail.com

7. We conducted our examination of the Statement in accordance with the Guidance Note on Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and other Assurance and Related Service Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, we are of the opinion that the details regarding utilization of funds mentioned in the accompanying statements are true and correct.

Restriction on Use

10. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling compliance with SEBI (ICDR) Regulations 2018 regarding the utilization of issue proceeds of Initial Public Offer. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Chartered Accountants

SPMG & CO.
Chartered Accountants
914, D-Mall, Plot No. 1 Netaji Subhash Place, Pitampura,
New Delhi- 110034 Ph. : 011-41425941/942/943/944
Email: Spmg914@gmail.com

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE LIFIED INSTITUTIONS PLACEMENT ETC.

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	**MARC LOIRE FASHIONS LIMITED**
Mode of Fund Raising	Public Issue
Date of Raising Funds	07/07/2025
Amount Raised	Fresh issuance – Gross Proceeds of Rs 2,100 lakhs (net proceeds of Rs. 1,875.50 lakhs)*
Report filed for Quarter/half year ended	30th September, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation, in the following table	a. Funding Capital Expenditure for expansion of our Retail Network by launching 15 new Exclusive Brand Outlets (EBOs)
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New Delhi- 110034 Ph. : 011-41425941/942/943/944
Email: Spmg914@gmail.com

Table of Utilization of Funds

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized till 30th September, 2026 (Rs. in Lakhs)	Unutilized amount (Rs. in Lakhs)	Amount of Deviation / Variation for the half year according to applicable object	Remarks if any
Funding Capital Expenditure for expansion of our Retail Network by launching 15 new Exclusive Brand Outlets (EBOs)	None	526.88	-	315.23	211.65	-	
Funding Capital Expenditure for purchase of Multi-Purpose Racks	None	40.08	-	16.86	23.22	-	
Working Capital Requirements	None	935.22	-	935.22	-	-	
Issue Expense	None	224.50	-	224.50	-	-	
General Corporate Purpose	None	373.32	-	350.94	22.38	-	
Total		**2,100.00**		**1842.75**	**257.25**		

SPMG & CO. FRN NO. 500295C DELHI Chartered Accountants

SPMG & CO.
Chartered Accountants
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***Note :**

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(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For SPMG & Company
Chartered Accountants
FRN: 509249C

Shilpi Jain
(Partner)
M No: 531054
UDIN: 26531054GVJTYI3676
Date: 14-11-2026
Place: Delhi