**BEL/BSE/NSE/NOV/2026** **Date: Nov 03rd, 2026**

To,
The Secretary,
**Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 543971

To,
The Secretary,
**National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: BONDADA

**Sub: Intimation regarding signing of Memorandum of Understanding (MoU) with Goa Investment Promotion and Facilitation Board for proposed investment of ₹3,000 Crores in Goa**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that **Bondada Group (Bondada Engineering Limited)** has entered into a Memorandum of Understanding (MoU) with the **Goa Investment Promotion and Facilitation Board (Goa-IPB), Government of Goa** on 30th Oct'26

Under the MoU, Bondada Group has proposed to establish projects in the State of Goa in the areas of **Solar Energy and Bio Gas**, with a proposed investment of approximately **₹3,000 Crores** and an anticipated employment generation of **700+ opportunities**.

The MoU represents a significant step towards expanding the Group's presence in the renewable energy sector and strengthening its commitment to India's clean energy transition. The proposed projects are aligned with the **Government of India's vision of promoting renewable energy**, sustainable development and energy security.

As part of the MoU, Goa-IPB has agreed to facilitate and extend necessary support to Bondada Group in obtaining applicable permissions, registrations, approvals and clearances required for establishing and commencing operations of the proposed projects. Goa-IPB will also facilitate access to eligible fiscal and non-fiscal incentives available under the prevailing policies and regulations of the Government of Goa.

**The MoU is non-binding in nature**, and the proposed investments and projects shall be subject to further evaluation, applicable statutory approvals, clearances and other necessary formalities.

This initiative reflects Bondada Group's continued focus on expanding its renewable energy portfolio, creating employment opportunities and contributing to India's sustainable infrastructure development.

The details of the MoU, as required under Regulation 30 of the SEBI (LODR) Regulations, 2015

Kindly take the above information on record.

Yours faithfully,

**For Bondada Engineering Limited**

SONIA BIDLAN Digitally signed by SONIA BIDLAN Date: 2026.11.03 13:07:39 +05'30'

**Dr. Sonia Bidlan**

Company Secretary & Compliance Officer




Hon'ble Chief Minister of Goa, Dr. Pramod Sawant