

BF UTILITIES
CIN : L40108PN2000PLC015323

SECT/BFUL/

October 19, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as a Non-Executive, Independent Director of the Company

In reference to our earlier intimation dated September 07, 2026 regarding appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as an Additional, Non-Executive, Independent Director of the Company, not liable to retire by rotation, with effect from September 07, 2026, we wish to inform you that the Members of the Company have duly approved the Special Resolution of appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as a Non-Executive, Independent Director of the Company embodied in the Postal Ballot Notice with requisite majority during the e-voting period commencing from 9.00 a.m. (IST) Friday, September 18, 2026 and ending on 5.00 p.m. (IST) on Saturday, October 17, 2026.

The details required under Regulation 30 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure 1**:

The voting result of the Postal Ballot of the Company has been filed with Stock Exchanges on October 19, 2026.

For BF Utilities Limited

PRAGATI
SURESH RAI

Digitally signed by
PRAGATI SURESH RAI
Date: 2026.10.19
16:57:36 +05'30'

Pragati S. Rai
Company Secretary
Secretarial@bfutilities.com



KALYANI
GROUP COMPANY

BF UTILITIES
CIN : L40108PN2000PLC015323

Annexure 1

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment	Appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as a Non-Executive, Independent Director, not liable to retire by rotation.
2.	Date of appointment and term of appointment	Appointment of Mr. Ajay Charuchandra Kirtane (DIN: 02711040) as a Non-Executive, Independent Director, not liable to retire by rotation, with effect from September 07, 2026 for a term of Five (05) consecutive years till September 06, 2031 (both days inclusive)
3.	Brief profile (in case of appointment)	Mr. Ajay Kirtane is a qualified Cost & Works Accountant with more than 34 years of experience in financial management, debt syndication, mergers and acquisitions, private equity and related fields. He is the founder and Associate Member of Management Consultancy Firm – Shah & Kirtane (retired with effect from 31st March 2025) involved in various corporate and commercial consultancy projects spread across various industries including engineering, infrastructure, real estate, auto component etc and has rich experience in Financial Management, Debt Syndication, Mergers - Business / Company Acquisitions.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director/KMP on the Board of the Company.
5.	Non- debarment	Mr. Ajay Kirtane is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.



KALYANI
GROUP COMPANY