To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 530577

Subject: Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2026

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on **Wednesday, 04th November 2026**, has approved the Un-Audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September 2026 along with Limited Review Report of the Statutory Auditors, which is enclosed herewith **Annexure.**

The said results will also be placed on the website of the Company at https://www.ladderup.com/investor-relations-financial-results.htm

The Meeting commenced at 04:30 P.M. and concluded at 6:10 P.M.

Kindly take the same on your records.

For Ladderup Finance Limited

GARIMA RISHI SARDA
Digitally signed by GARIMA RISHI SARDA
Date: 2026.11.04 20:09:15 +05'30'

Garima Sarda
Company Secretary and Compliance Officer

Date: 04th November 2026
Place: Mumbai

Encl: As above

Ladderup Finance Limited
Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051
Tel.: 91-22-42 46 6363,
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Website: www.ladderup.com
CIN:L67120MH1993PLC074278

Shah Gupta & Co.
Chartered Accountants

Bombay Mutual Building
2nd & 3rd Floor Dr. D N Road Fort
Mumbai – 400 001

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Web: www.shahgupta.com

Independent Auditors' Review Report on the Unaudited standalone Financial Results for the Quarter and half year ended September 30, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ladderup Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ladderup Finance Limited (the "Company"), for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

Vedula Prabhakar Sharma
Partner
M. No. 123088
UDIN: 26123088QXRDRG6835

Place: Mumbai
Date: November 04, 2026

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September, 2026

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Hafl year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited			Unaudited		Audited
1.	**Revenue from operations**						
a.	Interest income	-	3.96	11.44	3.96	22.47	43.09
b.	Dividend income	14.15	2.85	7.16	17.00	8.34	13.48
c.	Net gain on fair value changes of financial assets	28.12	477.12	-	505.24	183.02	849.79
	Total revenue from operations	**42.27**	**483.93**	**18.60**	**526.20**	**213.83**	**906.36**
2.	Other income	-	-	-	-	-	1.06
	Total income (1+2)	**42.27**	**483.93**	**18.60**	**526.20**	**213.83**	**907.42**
3.	**Expenses**						
a.	Finance costs	53.01	54.01	53.36	107.02	108.25	225.09
b.	Net loss on fair value changes of financial assets	-	-	13.89	-	-	-
c.	Employee benefits expenses	28.83	28.18	26.74	57.01	53.05	112.58
d.	Impairment of financial instruments	116.34	-	-	116.34	-	133.57
e.	Depreciation and amortization	1.01	1.00	1.00	2.01	2.23	4.12
f.	Other expenses	9.95	7.65	3.75	17.60	12.24	66.29
	Total expenses	**209.14**	**90.84**	**98.74**	**299.99**	**175.77**	**541.65**
4.	**Profit /(loss) before tax (1+2-3)**	**(166.87)**	**393.09**	**(80.14)**	**226.21**	**38.06**	**365.77**
5.	**Less : Tax expense**						
	- Current tax	20.42	-	-	20.42	-	-
	- Reversal for current tax of earlier years	-	-	-	-	-	1.81
	- Deferred tax	(18.57)	62.74	0.08	44.17	0.29	88.96
6.	**Net Profit /(loss) after tax (4-5)**	**(168.72)**	**330.35**	**(80.22)**	**161.62**	**37.77**	**275.00**
7.	**Other comprehensive income / (loss)**						
	Items that will not be reclassified subsequently to profit or loss (net of tax):						
	a) Changes in fair value of equity instruments	(55.14)	653.48	(177.02)	598.34	187.24	(337.22)
	b) Remeasurement of employment benefit obligation	0.10	0.10	0.02	0.20	0.04	0.40
	Total other comprehensive income/(loss), net of taxes	**(55.04)**	**653.58**	**(177.00)**	**598.54**	**187.28**	**(336.82)**
8.	**Total comprehensive income / (loss) (6+7)**	**(223.76)**	**983.93**	**(257.22)**	**760.16**	**225.05**	**(61.82)**
9.	Paid-up equity share capital (face value ₹ 10 each)	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25
10.	Other equity	-	-	-	-	-	4,483.20
11.	**Earnings per equity share (face value ₹ 10 each)***						
	a) Basic (in ₹)	(1.59)	3.12	(0.76)	1.52	0.36	2.59
	b) Diluted (in ₹)	(1.59)	3.12	(0.76)	1.52	0.36	2.59

* Earnings per share for the interim period is not annualised

Notes:

1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 04, 2026.

2 The above standalone financial results for the quarter and half year ended September 30, 2026 are prepared in accordance with the Indian Accounting Standards (ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The incremental impact of these changes, assessed by the Company, on the basis of the information available and has been recognised in the financial result, of the Company for the year ended March 31, 2026. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate the impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)

5 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.

6 The figures for the quarter ended 30 September 2026 are the balancing figures between the unaudited figures upto the half year ended 30 September 2026 and reviewed published figures of quarter ended 30 June, 2026. The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited figures upto the half year ended 30 September 2025 and reviewed published figures of quarter ended 30 June, 2025

7 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Ladderup Finance Limited Mumbai

Place : Mumbai
Date : 04th November 2026

LADDERUP FINANCE LIMITED

Statement of Standalone Audited Assets and Liabilities as at 30th September, 2026

(₹ in lakh)

Sr. No.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
	Assets		
1.	**Financial assets**		
	Cash and cash equivalents	16.93	6.06
	Bank balance other than cash and cash equivalents	-	225.04
	Loans	1.50	63.86
	Investments	7,128.96	6,929.87
	Other financial assets	-	54.10
	Total financial assets	**7,147.39**	**7,278.93**
2.	**Non-financial assets**		
	Inventories	1,714.81	713.41
	Current tax assets (net)	38.55	38.55
	Property, plant and equipment	11.23	11.39
	Right to use assets	8.87	10.71
	Other non-financial assets	6.13	1.89
	Total non-financial assets	**1,779.59**	**775.95**
	Total assets	**8,926.98**	**8,054.88**
	Liabilities and equity		
	Liabilities		
1.	**Financial liabilities**		
	Trade payables		
	Total outstanding dues to micro enterprises and small	-	0.11
	Total outstanding dues to creditors other than micro enterprise and small enterprise	-	0.10
	Borrowings (other than debt securities)	2,355.70	2,331.71
	Lease liability	9.70	11.47
	Other financial liabilities	35.15	79.42
	Total financial liabilities	**2,400.55**	**2,422.81**
2.	**Non-financial liabilities**		
	Current tax liabilities (net)	18.72	-
	Provisions	26.02	25.02
	Other non - financial liabilities	3.10	8.80
	Deferred tax liabilities (Net)	174.98	54.80
	Total non-financial liabilities	**222.82**	**88.62**
3.	**Equity**		
	Equity share capital	1,060.25	1,060.25
	Other equity	5,243.36	4,483.20
	Total equity	**6,303.61**	**5,543.45**
	Total liabilities and equity	**8,926.98**	**8,054.88**

Ladderup Finance Limited Mumbai

LADDERUP FINANCE LIMITED

Unaudited Standalone Statement of Cash Flows for the half year ended 30th September, 2026

(₹ in lakh)

Particulars	Half year ended 30.09.2026	Half year ended 30.09.2025
A. Cash flow from operating activities		
Net (loss)/profit before tax	**226.21**	**38.04**
Add / (less): Adjustments for:		
Depreciation and amortization	2.01	2.23
Finance cost	107.02	108.25
Impairment provision on financial instruments	116.34	-
Net notional (gain) on fair value of investment measured at FVTPL	(505.24)	(183.02)
Profit on sale of investments (Net)	(142.83)	(34.93)
Net notional (gain) on value of current investments measured at FVTOCI	(455.52)	(152.31)
Remeasurement of post employment benefit obligation	0.20	0.04
Operating profit before working capital changes	**(651.81)**	**(221.69)**
Adjustments for changes in working capital:		
(Increase) / decrease in loans	(53.98)	(2.66)
(Increase) / decrease in inventories	(1,001.40)	(329.29)
(Increase) / decrease in other financial assets	54.10	(9.62)
(Increase) / decrease in other non financial assets	(4.24)	(63.15)
Increase / (decrease) in trade payables	(0.21)	(0.25)
Increase / (decrease) in provisions	1.00	(4.72)
Increase / (decrease) in other financial liabilities	(44.64)	30.55
Increase / (decrease) in other non financial liabilities	(5.70)	(7.11)
Cash generated from operations	**(1,706.88)**	**(607.95)**
Income tax paid (net of refund)	(1.70)	(1.63)
Net cash inflow from operating activities	**(1,708.58)**	**(609.58)**
B. Cash flow from investing activities		
(Purchase)/ proceeds of property, plant & equipment & right to use asset	-	(7.86)
(Purchase)/ proceeds of deposit	225.04	(10.10)
Proceeds from investments valued at FVTPL & FVTOCI	2,571.55	1,234.89
(Purchase) of investments	(992.71)	(508.09)
Net cash inflow /(outflow) from investing activities	**1,803.88**	**708.86**
C. Cash flow from financing activities		
(Repayment)/proceeds from long-term borrowings (other the debt securities)	23.99	(53.01)
(Payment) of finance lease obligation	(1.77)	6.22
Interest paid	(106.65)	(107.75)
Net cash inflow /(outflow) from financing activities	**(84.43)**	**(154.54)**
Net increase/ (decrease) in cash and cash equivalents	**10.87**	**(55.26)**
Cash and cash equivalents at the beginning of the year	6.06	59.69
Cash and cash equivalents at the end of the period	**16.93**	**4.43**

The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

Ladderup Finance Limited Mumbai

(Annexure 1)

(₹ in lakh)

Particulars	Standalone					
	Quarter Ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Audited	Unaudited	Unaudited		Audited
Segment revenue:						
i) Investment activities	42.26	479.97	7.16	522.23	191.36	863.27
ii) Finance activities	-	3.96	11.44	3.97	22.47	43.09
Total segment revenue	**42.26**	**483.93**	**18.60**	**526.20**	**213.83**	**906.36**
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	**42.26**	**483.93**	**18.60**	**526.20**	**213.83**	**906.36**
Segment results :						
i) Investment activities	(10.75)	425.96	(60.09)	415.21	83.11	638.18
ii) Finance activities	(116.34)	3.96	11.44	(112.37)	22.47	(90.48)
Total	**(127.09)**	**429.92**	**(48.65)**	**302.84**	**105.58**	**547.70**
Add : Unallocable income						1.06
Less : Unallocable expenses	39.77	36.83	31.49	76.63	67.52	182.99
Total profit before tax	**(166.87)**	**393.09**	**(80.14)**	**226.21**	**38.06**	**365.77**
Other comprehensive income						
i) Investment activities	(55.14)	653.48	(177.02)	598.34	187.24	(337.22)
Capital Employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,303.60	5,543.45	5,830.32	6,303.60	5,830.32	5,543.45

Notes:

1. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Ladderup Finance Limited Mumbai

Sunil Goyal
DIN 00503570
Managing Director

Place : Mumbai
Date : 04th November 2026

Shah Gupta & Co.
Chartered Accountants

Bombay Mutual Building
2nd & 3rd Floor Dr. D N Road Fort
Mumbai – 400 001

Tel: + 91(22) 4000 4769
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Independent Auditors' Review Report on the Unaudited Consolidated Financial Results for the Quarter and half year ended September 30, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ladderup Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ladderup Finance Limited ("the Holding") and its subsidiary ("the Holding" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture (including subsidiary of the joint venture) for the quarter and half year ended September 30, 2026 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the " Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   i. Ladderup Asset Managers Private Limited, subsidiary company
   ii. Waterproof Corporation Private Limited, joint venture
   iii. Ladderup Fund Management IFSC Private Limited (Step-down Subsidiary)
   iv. Jericho Ventures Private ltd. (Step-down Subsidiary w.e.f. April 15, 2026)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. – 109574W

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 26123088NQWGYE9917

Place: Mumbai
Date: November 04, 2026

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2026

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited			Unaudited		Audited
1.	**Revenue from operations**						
a.	Interest income	0.07	4.60	18.30	4.67	35.36	65.59
b.	Dividend income	14.15	2.85	7.16	17.00	8.34	13.48
c.	Fees and commission income	515.06	415.76	386.00	930.82	732.82	1,549.61
d.	Net gain on fair value changes of financial assets	23.67	508.75	-	532.42	194.72	836.89
	Total revenue from operations	**552.95**	**931.96**	**411.46**	**1,484.91**	**971.24**	**2,465.57**
2.	Other income	20.71	65.15	96.47	85.86	139.24	252.20
	Total income (1+2)	**573.66**	**997.11**	**507.93**	**1,570.77**	**1,110.48**	**2,717.77**
3.	**Expenses**						
a.	Finance costs	62.59	56.98	58.34	119.57	117.48	242.19
b.	Net Loss on fair value changes of Financial Assets	-	-	18.31	-	-	-
c.	Employee benefits expenses	268.85	322.55	229.01	591.40	507.61	1,002.99
d.	Impairment of financial instruments	116.34	-	-	116.34		133.57
e.	Depreciation and amortization	18.11	18.27	20.06	36.38	40.20	63.68
f.	Other expenses	168.92	122.28	115.65	291.20	186.69	509.03
	Total expenses	**634.81**	**520.08**	**441.37**	**1,154.89**	**851.98**	**1,951.46**
4.	**Profit /(loss) before share of associate / joint venture (1+2-3)**	**(61.15)**	**477.03**	**66.56**	**415.88**	**258.50**	**766.31**
5.	Share of profit /(loss) of associate / joint Venture	(8.23)	18.85	6.06	10.62	36.67	(45.85)
6.	**Profit /(loss) before tax (4+5)**	**(69.37)**	**495.88**	**72.62**	**426.51**	**295.17**	**720.46**
7.	**Less : Tax expense**						
	- Current tax	58.21	18.89	37.86	77.10	51.23	113.22
	- Reversal for current tax of earlier years	-	-	-	-	-	2.99
	- Deferred tax	(21.35)	68.29	2.51	46.94	5.74	93.27
8.	**Net profit / (loss) after tax (6-7)**	**(106.23)**	**408.70**	**32.25**	**302.47**	**238.20**	**510.98**
9.	**Other comprehensive income/(loss)**						
	Items that will not be reclassified subsequently to profit or loss (net of tax)	(55.14)	653.48	(177.02)	598.34	187.24	(337.22)
	a) Fair value of equity instruments through OCI	(0.53)	(0.54)	(0.77)	(1.07)	(1.53)	(2.15)
	b) Remeasurement of employment benefit obligation						
	Total other comprehensive income/(loss), net of taxes	**(55.67)**	**652.94**	**(177.79)**	**597.27**	**185.71**	**(339.37)**
10.	**Total comprehensive income /(loss) (8+9)**	**(161.90)**	**1,061.64**	**(145.54)**	**899.74**	**423.91**	**171.61**
11.	**Net profit/(loss) for the period attributable to :**						
	Owners of the company	(140.91)	379.56	(20.47)	238.65	157.95	365.46
	Non controlling interests	34.67	29.14	52.72	63.81	80.25	145.51
12.	**Other comprehensive income/(loss) for the period attributable to :**						
	Owners of the company	(55.36)	653.24	(177.40)	597.88	186.48	(338.13)
	Non controlling interests	(0.31)	(0.30)	(0.39)	(0.61)	(0.77)	(1.24)
13.	**Total comprehensive income/(loss) for the period attributable to :**						
	Owners of the company	(196.27)	1,032.80	(197.87)	836.53	344.43	27.34
	Non controlling interests	34.36	28.84	52.33	63.20	79.48	144.27
		1,060.25	1,060.25	1,060.25	1,060.25	1,060.25	1,060.25
14.	Paid-up equity share capital (face value ₹ 10 each)	-	-	-	-	-	6,381.37
15.	Other equity						
16.	**Earnings per equity share (face value ₹ 10 each)***						
	a) Basic (in ₹)	(1.33)	3.58	(0.19)	2.25	1.49	3.45
	b) Diluted (in ₹)	(1.33)	3.58	(0.19)	2.25	1.49	3.45

* Earnings per share for the interim period is not annualised

Ladderup Finance Limited Mumbai

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding Company"), its subsidiary and step down subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its Joint Venture, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 04, 2026.

2. The above consolidated financial results for the quarter and half year ended on September 30, 2026 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
   The incremental impact of these changes, assessed by the Group, on the basis of the information available and has been recognised in the financial result, of the Group for the year ended March 31, 2026. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate the impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

4. During the quarter ended 30 June 2026, the Company's subsidiary, Ladderup Asset Managers Private Limited acquired 100% of the equity share capital of Jericho Venture Private Limited on 15 April 2026. Consequently, Jericho venture Private Limited has become a wholly owned subsidiary of Ladderup Asset Managers Private Limited and step down subsidiary of Ladderup Finance Limited with effect from 15 April 2026. Accordingly, the financial results of the acquired company have been consolidated from the date of control was obtained.

5. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)

6. Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.

7. The figures for the quarter ended 30 September 2026 are the balancing figures between the unaudited figures upto the half year ended 30 September 2026 and reviewed published figures of quarter ended 30 June, 2026. The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited figures upto the half year ended 30 September 2025 and reviewed published figures of quarter ended 30 June, 2025

8. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board

Ladderup Finance Limited Mumbai

Sunil Goyal
DIN 00503570
Managing Director

Place : Mumbai
Date : 04th November 2026

LADDERUP FINANCE LIMITED

Statement of Consolidated Audited Assets and Liabilities as at 30th September, 2026

(₹ in lakh)

Sr. No.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
	Assets		
1.	**Financial assets**		
	Cash and cash equivalents	650.96	413.53
	Bank balance other than cash and cash equivalents	4.59	228.96
	Trade receivables	163.31	158.13
	Loans	1.50	214.86
	Investments	5,985.14	6,281.73
	Other financial assets	2.43	78.41
	Total financial assets	**6,807.93**	**7,375.62**
2.	**Non-financial assets**		
	Inventories	1,714.81	713.41
	Current tax assets (net)	42.29	38.96
	Property, plant and equipment	56.61	53.76
	Right to use assets	182.28	211.99
	Goodwill	1,536.96	-
	Other intangible assets	367.00	367.00
	Investment in associate / joint venture	2,595.38	2,584.76
	Other non-financial assets	27.67	30.85
	Total non-financial assets	**6,523.00**	**4,000.73**
	Total assets	**13,330.94**	**11,376.35**
	Liabilities and equity		
	Liabilities		
1.	**Financial liabilities**		
	Trade payables		
	Total outstanding dues to micro enterprises and small	1.18	11.00
	Total outstanding dues to creditors other than micro enterprise and small enterprise	134.61	116.96
	Borrowings (other than debt securities)	2,370.30	2,349.91
	Lease liability	69.68	77.11
	Other financial liabilities	714.95	140.63
	Total financial liabilities	**3,290.72**	**2,695.61**
2.	**Non-financial liabilities**		
	Current tax liabilities (net)	56.67	30.71
	Lease liability	163.76	155.71
	Provisions	79.65	75.63
	Other non - financial liabilities	352.73	52.67
	Deferred tax liabilities (Net)	178.40	56.22
	Total non-financial liabilities	**831.21**	**370.94**
3.	**Equity**		
	Equity share capital	1,060.25	1,060.25
	Other equity	7,217.38	6,381.37
	Equity attributable to owner of the company	**8,277.63**	**7,441.62**
	Non-controlling interest	931.37	868.18
	Total equity	**9,209.01**	**8,309.80**
	Total liabilities and equity	**13,330.94**	**11,376.35**

Ladderup Finance Limited Mumbai

LADDERUP FINANCE LIMITED

Unaudited Consolidated Statement of Cash Flows for the half year ended 30th September, 2026

(₹ in lakh)

Particulars	Half Year ended 30.09.2026	Half Year ended 30.09.2025
A. Cash flow from operating activities		
Net (loss)/profit before tax	**426.50**	**295.15**
Add / (less): Adjustments for:		
Depreciation and amortization	36.38	40.20
Exchange difference on translation on assets and liabilities net	(0.70)	-
Finance cost	119.57	117.48
Impairment provision on financial instruments	116.34	-
Net notional (gain) on fair value of investment measured at FVTPL	532.42	(194.72)
Profit on sale of investments (Net)	(142.83)	(34.93)
Net notional (gain) on value of current investments measured at FVTOCI	(455.52)	(152.31)
Remeasurement of post employment benefit obligation	(1.07)	(1.53)
Operating profit before working capital changes	**631.08**	**69.34**
Adjustments for changes in working capital:		
(Increase) / decrease in loans	97.02	(2.66)
(Increase) / decrease in inventories	(1,001.40)	(329.29)
(Increase) / decrease in trade receivables	(5.18)	11.90
(Increase) / decrease in other financial assets	75.98	(24.33)
(Increase) / decrease in other non financial assets	3.18	(60.41)
Increase / (decrease) in trade payables	7.84	(64.40)
Increase / (decrease) in provisions	4.02	(5.80)
Increase / (decrease) in other financial liabilities	574.32	12.10
Increase / (decrease) in other non financial liabilities	300.05	(14.01)
Cash generated from operations	**686.92**	**(407.56)**
Income tax paid (net of refund)	(55.06)	(84.61)
Net cash inflow from operating activities	**631.85**	**(492.17)**
B. Cash flow from investing activities		
(Purchase)/ proceeds of property, plant & equipment & right to use asset	(9.51)	(156.49)
(Purchase)/proceeds of goodwill	(1,536.96)	-
(Purchase)/ proceeds of deposit	224.37	(10.22)
Proceeds from investments valued at FVTPL & FVTOCI	2,018.95	1,107.30
(Purchase) of investments	(992.71)	(508.09)
(Purchase)/proceeds of other intangible assets	-	-
Net cash inflow /(outflow) from investing activities	**(295.86)**	**432.50**
C. Cash flow from financing activities		
(Repayment)/proceeds from long-term borrowings (other the debt securities)	20.39	(56.31)
(Payment) of finance lease obligation	0.62	118.17
Interest paid	(119.57)	(117.48)
Net cash inflow /(outflow) from financing activities	**(98.57)**	**(55.62)**
Net increase/ (decrease) in cash and cash equivalents	**237.43**	**(115.29)**
Cash and cash equivalents at the beginning of the year	413.53	270.94
Cash and cash equivalents at the end of the period	**650.96**	**155.65**

The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

Ladderup Finance Limited Mumbai

(₹ in lakh)

Particulars	Consolidated					
	Quarter Ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue:						
i) Investment activities	37.82	511.60	7.16	549.42	203.06	850.37
ii) Finance activities	0.07	4.60	18.30	4.67	35.36	65.59
iii) Investment advisory services	515.06	415.76	386.00	930.82	732.82	1,549.61
Total segment revenue	**552.95**	**931.96**	**411.46**	**1,484.91**	**971.24**	**2,465.57**
Less : Inter segment revenue	-	-	-	-	-	-
Net income from operations	**552.95**	**931.96**	**411.46**	**1,484.91**	**971.24**	**2,465.57**
Segment results :						
i) Investment activities	(15.20)	457.59	(46.20)	442.39	94.81	625.28
ii) Finance activities	(116.27)	4.60	18.30	(111.67)	35.36	(67.98)
iii) Investment advisory services	322.50	73.94	183.72	396.44	278.26	660.00
Total	**191.03**	**536.13**	**155.82**	**727.16**	**408.43**	**1,217.30**
Add : Unallocable income	20.71	65.15	96.47	85.86	139.24	252.20
Less : Unallocable expenses	281.10	105.40	179.67	386.51	252.50	749.04
Total profit/(loss) before tax	**(69.37)**	**495.88**	**72.62**	**426.51**	**295.17**	**720.46**
Other comprehensive income						
i) Investment activities	(55.14)	653.48	(177.02)	598.34	187.24	(337.22
Capital employed						
(Segment assets - segment liabilities)						
i) Investment & finance activities (note -1)	6,303.60	5,543.45	5,830.32	6,303.60	5,830.32	5,543.45
ii) Investment advisory services	1,703.52	1,654.01	1,311.96	1,703.52	1,311.96	1,607.36
iii) Unallocable	1,201.87	1,158.99	1,235.85	1,201.87	1,419.74	1,158.99

Notes:

1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Ladderup Finance Limited Mumbai

Place: Mumbai
Date : 04th November 2026