

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com / investors@babaartslimited.com

Date: 9th October, 2026

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 532380 | Scrip ID: BABA | ISIN: INE893A01036

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that the Board of Directors of the Company, at its meeting held today, i.e. Friday, 9th October, 2026, which commenced at 1.30 p.m. and concluded at 3.45 p.m., have accepted the Resignation of Mr. Ajay D. Acharya, Chief Financial Officer of the Company with effect from close of business hours on 9th October, 2026 consequent upon the Change of Management and Control of the Company.

Mr. Ajay Acharya has confirmed that there are no other material reasons involved for his resignation which is clearly mentioned in his letter. Copy of the Resignation is attached.

For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer
Membership No. A2996



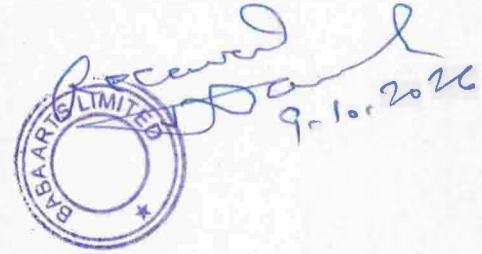
Encl: as above

Ajay D. Acharya

Bldg-22, Flat-71-74, Sahil CHS, Bandra Reclamation, Bandra (West), Mumbai-400050.

Date: 9th October, 2026

**The Board of Directors,
Baba Arts Limited,
B1 & B4, Baba House,
86, M.V. Road,
Andheri (East)
Mumbai 400093**



Subject: Resignation as Chief Financial Officer and Key Managerial Person of Baba Arts Limited — consequent upon change in management pursuant to completion of Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

I, Ajay D. Acharya, hereby tender my resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of **Baba Arts Limited** ("the Company") with immediate effect, consequent upon the change of management and control of the Company pursuant to the successful completion of the Open Offer process by M/s. Skybridge Interactive LLP, under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

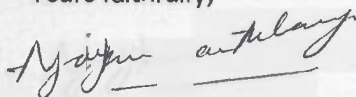
I wish to bring to the attention of the Board the following:

- (i) The financial accounts, books of accounts, subsidiary books, and records maintained by me and the finance team are in order as on date and shall be handed over in an organised manner to the incoming CFO or such other person as may be designated by the Board.
- (ii) All tax filings (Direct and Indirect Tax), XBRL filings, quarterly financial result submissions to BSE in terms of Regulation 33 of the SEBI LODR Regulations, and all other financial reporting obligations which were due up to the date of my resignation have been duly attended to.
- (iii) I have reviewed and certified the financial statements and reports in my capacity as CFO as required under Section 134 and other applicable provisions of the Companies Act, 2013, and I confirm that no material adverse financial matter has come to my knowledge which has not been reported to the Audit Committee or the Board.
- (iv) No dues are outstanding and payable to me by the Company except salary and allowances that may have legitimately accrued up to the effective date of my cessation.

I request the Board to take this resignation on record and to comply with the provisions of Section 203(4) of the Companies Act, 2013 and file the requisite form with the Registrar of Companies, and to make appropriate disclosures to BSE Limited under Regulation 30 of the SEBI LODR Regulations within the prescribed timelines.

I take this opportunity to express my sincere appreciation to the Board, Audit Committee, and colleagues for the professional support extended during my association with the Company.

Yours faithfully,



**Ajay D. Acharya
Chief Financial Officer**