ATHER

July 15, 2026

To **National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 **NSE Symbol: ATHERENERG**	To **BSE Limited** 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 544397**

Sub: Outcome of the Board Meeting held on July 15, 2026
Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to the approval accorded by the Board at its meeting held on June 12, 2026 and special resolution passed by the members of the Company by way of postal ballot on July 14, 2026, the Board has, at its meeting held today, *i.e.* July 15, 2026 *inter-alia*, considered and approved the following:

(a) approval and adoption of the preliminary placement document dated July 15, 2026 together with the application form dated July 15, 2026 to be sent to eligible qualified institutional buyers inviting bids and for the purpose of receiving filled in application forms along with application amounts for subscription of Equity Shares in connection with the Issue;

(b) approval and authorisation of the opening of the Issue today, *i.e.*, July 15, 2026; and

(c) approved the floor price for the Issue as prescribed under SEBI ICDR Regulations, being ₹ 1,169.70 per Equity Share (**"floor price"**), based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

We further wish to inform you that the Board has fixed the 'Relevant Date' for the determination of floor price at which the Equity Shares shall be issued for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as July 15, 2026 and accordingly the floor price in respect of the aforesaid Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 1,169.70 per Equity Share, as approved by the Board. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and approval of the shareholders, accorded through a special resolution on July 14, 2026, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue Price will be determined by the Company in consultation with the book running lead managers appointed in relation to the Issue.

In relation to the Issue, we will file the Preliminary Placement Document dated July 15, 2026 with your office on July 15, 2026. A copy of the Preliminary Placement Document is also being made available on the website of our Company at https://www.atherenergy.com/investor-relations .

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Further, as intimated by the Company vide its letter dated June 30, 2026, the Trading Window for dealing in securities of the Company will continue to remain closed for Designated Persons and their immediate relatives and shall re-open thereafter, in terms of the Company's Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of SEBI Listing Regulations as amended.

Copy of this announcement is being also made available on the website of the Company at https://www.atherenergy.com/investor-relations

The Board Meeting commenced at 7:45 pm (IST) and concluded at 8:05 pm (IST).

Kindly take the above information on record.

Thank you

For Ather Energy Limited

PUJA AGGARWAL

Digitally signed by PUJA AGGARWAL
Date: 2026.07.15 20:12:45 +05'30'

Puja Aggarwal
Company Secretary & Compliance Officer
Membership No: A49310