MAKES CONCRETE SENSE

REGISTERED OFFICE:
AJAX ENGINEERING LIMITED
(formerly known as Ajax Engineering Private Limited)
CIN: L28245KA1992PLC013306
#253/1, 11 Main, Phase III, Peenya Industrial Area,
Bengaluru – 560 058, Karnataka, India.
T: +91 80 67200082/83 | Toll Free No.: 1-800-419-0628
E: customercare@ajax-engg.com | www.ajax-engg.com

Date: August 5, 2026

To,

BSE Limited, 20th Floor, P.J. Towers, Dalal Street, Mumbai - 400001. BSE Scrip Code: 544356	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Scrip Symbol: AJAXENGG

Subject: Press Release on unaudited Financial Results for the quarter ended on June 30, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the unaudited Financial Results for the quarter ended on June 30, 2026.

We request you to please take the same on record.

Thanking you,

For **Ajax Engineering Limited**
(Formerly known as Ajax Engineering Private Limited)

SHRUTI VISHWANATH SHETTY
Digitally signed by SHRUTI VISHWANATH SHETTY
Date: 2026.08.05 20:04:35 +05'30'

Shruti Vishwanath Shetty
Company Secretary and Compliance Officer
Membership No. A33617

Ajax Engineering Limited

Resilient performance in Q1 FY27; Increased Retail Market Share in SLCM segment

Bengaluru | 05th August 2026

Ajax Engineering Limited, one of the leading Concrete Equipment manufacturers in India, announced its **unaudited financial result for the quarter ended 30th June 2026**. The company delivered a resilient performance in the face of a soft demand environment in the industry, led by disciplined execution, operational agility and prudent financial management.

Key Operational and Financial Highlights for Q1 FY27:

- **Revenue** in Q1 FY27 witnessed growth across SLCM, Non-SLCM and Spares & Services businesses. Growth was supported by **price hikes and favourable product mix change**.
- **Increased market share** – Amid weak industry demand, Ajax retail market share increased to 75.1% in Q1 FY27 compared to 69% in Q1 FY26. This underpins the **strength of the Ajax brand, the depth and reach of our distribution network and strong customer trust**.
- **Strong focus on financial and operational discipline** – Company remains focused on cash flow generation and disciplined working capital management. Healthy return ratios and a cash balance upwards of ₹ 11,000 million underscore the strength of our balance sheet and provide ample flexibility to pursue future growth opportunities.
- **Outlook** – Company anticipates customer sentiment and demand momentum to improve as we move into the second half of the year. As we have consistently maintained, our business is best evaluated on an annualised basis.

Financial Performance Summary (₹ mn)	Q1 FY27	Q1 FY26	Y-o-Y
- SLCM Revenue	3,877	3,848	*0.8%*
- Non-SLCM Revenue	477	448	*6.4%*
- Spares & Services Revenue	392	369	*6.2%*
Total Revenue from Operations	**4,746**	**4,665**	***1.7%***
EBITDA	**591**	**614**	***-3.7%***
EBITDA Margin (%)	**12.5%**	**13.2%**	***-70 bps***
Profit After Tax	**556**	**529**	***5.2%***
PAT Margin (%)	**11.7%**	**11.3%**	***40 bps***

Commenting on the Q1 FY27 performance, Mr. Shubhabrata Saha, Managing Director & Chief Executive Officer, said:

"India's infrastructure sector remains structurally attractive over the long term, though near-term headwinds persisted during Q1 FY27. Lower-than-expected government capex, slow project execution, and delayed contractor payments continued to weigh on demand.

The ~2% price increase implemented in Q4 FY26 supported growth during the quarter. Ajax remains the only player to have raised prices, yet expanded its SLCM retail market share to 75.1%, highlighting the strength of its brand, product quality, and distribution network.

We anticipate demand momentum to improve in the second half. As always, the business should be viewed from an annualised and multi-year perspective.

We continue to navigate the current environment with agility, discipline and financial prudence. Healthy return ratios and cash balances exceeding ₹11,000 million as of June 2026 reinforce the strength of our balance sheet and provide ample flexibility to fund future growth."

About Ajax Engineering Limited

Ajax Engineering is one of India's leading concrete equipment manufacturers. Ajax is the pioneer and market leader in the Self-Loading Concrete Mixer (SLCM) market in India, holding more than 70% market share. The company manufactures a comprehensive range of products catering to the entire concrete value chain. The product portfolio includes SLCMs, Batching Plants, Transit Mixers, Concrete Pumps and Boom Pumps. Ajax is also the first Indian company to develop and supply Slip-Form Paver and 3D Concrete Printer.

The company's focus is on designing & engineering and operates on a lean and asset-light distributor-led model across 26 states in India. Ajax has the widest dealer network in the industry, with 68 Dealers having a total of 132 customer touch points across India.

Ajax's products are supplied to small contractors, mid-size contractors and rental companies, serving a diverse range of end use cases including rural real estate, rural roads, railways, renewable energy, irrigation, etc.

Disclaimer

For further information, please contact

Company	Investor Relations Advisor
Ajax Engineering Limited CIN No: L28245KA1992PLC013306 Ms. Shruti Shetty – Company Secretary & Compliance Officer Email: complianceofficer@ajax-engg.com	**Strategic Growth Advisors Pvt. Ltd.** CIN No: U74140MH2010PTC204285 Sagar Shroff / Tanay Shah Email id: sagar.shroff@sgapl.net / tanay.shah@sgapl.net Tel No: +91 98205 19303 / +91 98333 91899