WEWORK INDIA MANAGEMENT LIMITED
(Formerly known as WeWork India Management Private Limited)
Regd. Office: 6th Floor, Prestige Central, 36 Infantry Road
Shivaji Nagar Bengaluru, Karnataka, 560001
Email: cswwi@wework.co.in; Website: https://wework.co.in/
Telephone no.: 080-37880881
CIN: L74999KA2016PLC093227

September 3, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: WEWORK

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 544570

Dear Sir/ Madam,

Subject: Outcome of Board Meeting – In-principle approval for a 10 MWp captive solar power plant

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of WeWork India Management Limited ("Company"), at its meeting held on September 3, 2026, has, inter alia, considered and accorded in-principle approval for setting up a 10 MWp captive solar power plant in Karnataka.

The proposed project is intended to reduce the Company's electricity costs, increase the use of renewable energy and support its sustainability objectives. Implementation of the project is subject to satisfactory completion of due diligence and receipt of the requisite consents and approvals.

A media release in this regard is also attached herewith.

The Board Meeting commenced at 6:30 p.m. (IST) and concluded at 7:16 p.m. (IST).

You are requested to kindly take the above information on record.

Yours faithfully,

For **WeWork India Management Limited**

Udayan Shukla Digitally signed by Udayan Shukla Date: 2026.09.03 20:12:43 +05'30'

Udayan Shukla
Company Secretary & Compliance Officer
Membership No.: F11744

Encl.: As above

WeWork India to develop 10 MWp solar power plant in Karnataka, accelerating its goal to transition to 100% renewable electricity

~ Expected to generate 15-16 million units of clean electricity annually and power ten WeWork India centres in Bengaluru
~ Investment strengthens company's pathway to 100% renewable electricity by March 2028 while driving long-term energy cost efficiency

BENGALURU, 03 September, 2026: WeWork India Management Limited, the industry leader in the flexible workspace sector, today announced plans to develop a 10 MWp (DC) ground-mounted solar power plant in Karnataka, marking a significant milestone in its goal to transition towards 100% renewable electricity by March 2028.

Targeted for commissioning in FY27, the plant is expected to generate approximately 15–16 million units of clean electricity annually. Once operational, it is expected to increase the share of renewable electricity across WeWork India's portfolio from close to 40% currently to approximately 50%, bringing the company closer to its 100% renewable electricity goal. Nearly 80% of the plant's output will support WeWork India's operations, including 10 centres in Bengaluru. The remaining 20% of the plant's output will be used for their future growth.

Karnataka is a strategic location for the investment, with Bengaluru representing WeWork India's largest market at 30 operational centres. The state accounts for approximately 30% of the company's total electricity consumption across its portfolio, making it a natural market to drive renewable energy adoption at scale. The solar plant will enable WeWork India to meet a meaningful share of this demand through renewable power, while reducing its reliance on conventional grid electricity.

Commenting on the development, **Karan Virwani, Managing Director & CEO, WeWork India, said,** *"Bengaluru is our largest market, making it the natural starting point for an investment of this scale. As we grow, we want a greater share of that growth to be powered by clean energy, but we also want sustainability to make strong business sense. Building our own renewable generation capacity allows us to do both - reduce the carbon footprint of our operations while creating greater certainty over energy costs for the next 25 years. This is the kind of long-term investment we believe can make sustainability an integral part of how we scale, rather than an initiative that sits alongside the business."*

This investment also reflects WeWork India's approach towards combining sustainability outcomes with disciplined capital allocation. With a design life of 25 years, the solar plant will provide greater long-term visibility over electricity costs for a significant part of its Bengaluru operations, helping insulate the portfolio from fluctuations in grid tariffs. Solar power is expected to provide electricity at a more competitive cost over the life of the asset, translating into operating efficiencies at the centres it serves. By combining owned renewable generation, captive consumption and open access, WeWork India is creating a more diversified energy sourcing model designed to deliver both lower-carbon operations and greater cost certainty.

The project is part of WeWork India's broader effort to embed sustainability into the growth and operation of its portfolio. As enterprises increasingly look to reduce the environmental footprint of their operations and supply chains, access to workspaces powered by cleaner energy can also help support their wider sustainability ambitions. Expected to be commissioned by Q1 2027, the solar plant marks WeWork India's progression from renewable electricity procurement towards direct investment in renewable generation capacity. As the company scales its portfolio, this approach is intended to ensure that growth is accompanied by a more resilient, efficient and lower-carbon energy model.

For media inquiries, please contact: press@wework.co.in

About WeWork India

Launched in 2017, WeWork India Management Limited is India's leading premium flexible workspace operator and has been the largest operator by total revenue for the past three fiscal years. The Company operates 79 centres across 9.1 million sq. ft. in eight cities - Bengaluru, Mumbai, Gurugram, Pune, Hyderabad, Chennai, Noida and New Delhi - serving over 113,000 members across Fortune 500 companies, global capability centres (GCCs), enterprises and startups. WeWork India was listed on the NSE and BSE in FY26.