

# WINRO COMMERCIAL (INDIA) LTD.

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Regd. Off.:209-210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai-400021.  
Tel: 40198600 E-mail: [winro.investor@gcvl.in](mailto:winro.investor@gcvl.in), Web: [www.winrocommercial.com](http://www.winrocommercial.com)  
CIN: L51226MH1983PLC165499

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Date: 08.07.2026

To,  
Corporate Relationship Department,  
BSE Limited  
P.J. Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai - 400 001

Ref: BSE- Scrip code: 512022

Dear Sir / Madam,

**Sub: Update on acquisition of Equity Shares of Adani Enterprises Limited by way of subscription in the Qualified Institutional Buyers (QIB) category in the Qualified Institutional Placement (QIP).**

Further to our intimation dated 7<sup>th</sup> July 2026, submitted under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the Company's investment of Rs. 99,99,97,380/- by way of subscription to 3,46,860 equity shares at Rs. 2,883/- per share in the QIB Category in the QIP of Adani Enterprises Limited, we hereby inform you as follows:

Adani Enterprises Limited has allotted 3,46,860 equity shares to Winro Commercial (India) Limited and the said shares will be duly credited to the demat account of Winro Commercial (India) Limited in due course.

This letter serves as an intimation of the completion of the acquisition of shares as earlier disclosed on 7<sup>th</sup> July, 2026.

Adani Enterprises Limited approved the said allotment and intimated to Exchange on 7<sup>th</sup> July, 2026 at 11.23 p.m.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed as **Annexure - A**. Kindly take the same on your records and oblige.

**For Winro Commercial (India) Limited**

Jitendra Parihar  
Company Secretary & Compliance Officer  
Membership No.: A40734  
Encl: a.a.

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## Annexure - A

<b>Name of the target entity, details in brief such as size, turnover etc.;</b>	<b><u>ADANI ENTERPRISES LIMITED</u></b>  <b>Authorised Capital:</b> Rs. 9,90,43,00,000/-  <b>Paid Up Capital:</b> Rs. 1,35,37,22,600/-  <b>Net worth:</b> Rs. 62,778.98 Crores (as on 31.03.2026)  <b>Consolidated Turnover:</b> Rs. 1,02,943.24 Crores (as on 31.03.2026)
<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length";</b>	No
<b>Industry to which the entity being acquired belongs;</b>	Adani Enterprises Limited is presently focused on businesses related to airports, roads, water management, data centers, solar manufacturing, defence and aerospace, edible oils and foods, mining, integrated resource solutions and integrated Agri products.
<b>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	Winro Commercial (India) Limited is a NBFC Company engaged in the business of Investment in shares & securities. Thus in its normal course of business the Company is investing in the target Company as a Financial Investor.  The total cost of the investment in equity shares of Adani Enterprises Limited has exceeded the threshold specified in Regulation 30(4)(i)(c)(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. 2% of net worth, as per the last audited consolidated financial statements of the Company.

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Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
Indicative time period for completion of the acquisition;	Completed on 7 <sup>th</sup> July, 2026.
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash.
Cost of acquisition and/or the price at which the shares are acquired;	<b>Total Cost of Acquisition:</b> Rs. 99,99,97,380/- (Rupees Ninety Nine Crore Ninety Nine Lac Ninety Seven Thousand Three Hundred and Eighty Only)  <b>Price of Acquisition:</b> Rs. 2,883/- per share
Percentage of shareholding / control acquired and / or number of shares acquired;	<b>No of Shares Acquired-</b> 3,46,860 Equity Shares  <b>% acquired:</b> 0.04% post issue capital
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<u>Date of Incorporation:</u> 02.03.1993  <u>Line of Business:</u> Adani Enterprises Limited is presently focused on businesses related to airports, roads, water management, data centers, solar manufacturing, defence and aerospace, edible oils and foods, mining, integrated resource solutions and integrated Agri products.  Adani Enterprises Limited has launched QIP issue with an issue size of Rs. 15,000 Crore. As part of the QIP process, Winro Commercial (India) Limited had participated under QIB category.  <u>Consolidated Turnover:</u> 2025-2026: Rs. 1,02,943.24 Crores 2024-2025: Rs. 1,00,365.08 Crores 2023-2024: Rs. 98,281.51 Crores  <u>Country in which the acquired entity has presence:</u> India & Abroad