

NSDL/AF/BSE/2026/0045

Date: July 08, 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

Sub: Additional investment in 'India International Bullion Holding IFSC Limited' (IIBH)

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 30 of SEBI Listing Regulations and based on the approval of the Governing Board in its meeting held on June 29, 2026, we wish to inform you that SEBI vide its letter no. HO/47/28/13(3)2026-MRD-RAC2-I/15670/2026 dated July 08, 2026 has approved the additional investment of up to ₹ 20,00,00,000/- (Rupees Twenty Crore Only) in IIBH.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure**.

This intimation will also be made available on the website of the Company at <https://nsdl.com/>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For National Securities Depository Limited

Alen Ferns
Company Secretary & Compliance Officer
Membership No. A30633

Annexure

Sr. No.	Particulars	Remarks
1.	Name of the Target entity and details of the Target entity (Size & turnover, etc);	<p>Name of Target Company: India International Bullion Holding IFSC Limited (IIBH).</p> <p>IIBH is a holding company for Bullion Project. IIBH is funding to both of its subsidiaries namely India International Bullion Exchange IFSC Limited and India International Depository IFSC Limited which is engaged in providing bullion importing platform and depository functions respectively.</p> <p>Consolidated Turnover of IIBH as on March 31, 2026, was ₹ 10,46,53,992/- (Rupees Ten Crore Forty-Six Lakh Fifty-Three Thousand Nine Hundred Ninety-Two Only)</p>
2.	Industry to which the entity being acquired belongs;	<p>It is classified as an unlisted public limited company and is located in GIFT IFSC, Gandhinagar, Gujarat and received registration as Finance Company from International Financial Services Centres Authority (IFSCA) on August 09, 2021.</p> <p>India's bullion market is one of the largest in the world, the second largest in terms of consumption and holds an important position globally, but it lacks organization and structure. A bullion spot exchange is expected to address these challenges and eliminate market inefficiencies. As a prominent market, India has always aspired to be a price setter for the bullion.</p> <p>The Consortium consisting of Central Depository Services (India) Limited (CDSL), India INX International Exchange (IFSC) Limited (INDIA INX), India International Clearing Corporation IFSC Limited (INDIA ICC), Multi Commodity Exchange of India Limited (MCX), National Securities Depository Limited (NSDL) & National Stock Exchange of India Limited (NSE) had setup the holding company namely India International Bullion Holding IFSC Limited (IIBH) for operationalizing India International Bullion Exchange, Bullion Clearing Corporation and Depository in IFSC, GIFT City.</p> <p>IIBH has set up the Bullion Exchange and depository through its subsidiaries, India International Bullion Exchange IFSC Limited (IIBX), and India International</p>

		Depository IFSC Limited encompassing the Bullion Exchange, Bullion Clearing Corporation and Depository functions at GIFT IFSC.
3.	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The current investment falls under the purview of the transaction with related parties and the transaction is at arm’s length. Further, the company does not have any promoter or promoter group.
4.	Objects and Impact of the acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to support various IT infrastructure development and to maintain the Networth in IIDI as stipulated by IFSCA, the Board of IIBH has decided that any investment in IIDI shall be infused by IIBH which include equal subscription of all its consortium members.
5.	Brief details of any governmental or regulatory approvals;	Pursuant to Regulation 7 (c) of SEBI (Depositories & Participants) Regulations, 2018, approval of Securities and Exchange Board of India (SEBI) was sought. SEBI vide its letter dated July 08, 2026 accorded its approval for the said investment.
6.	Indicative time period for completion of the acquisition;	The tentative timeline of completion of acquisition process of first tranche of investment in IIBH latest by August 02, 2026. However, the Board of IIBH at its discretion allots the share before August 02, 2026, subject to receipt of assent or descent from all the existing shareholders. After completion of first tranche of investment the Board will proceed to offer 2 nd tranche of investment to its existing shareholders.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Amount to be paid through banking channels transfer through ODI Route. (Cash)

8.	Cost of acquisition and/or price at which shares are acquired;	20,00,00,000 equity shares of ₹ 1/- each at par amounting to ₹ 20,00,00,000/- (Rupees Twenty Crore Only).												
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The additional Investment of up to ₹ 20,00,00,000/- (Rupees Twenty crore only) by way of subscription of up to 20,00,00,000 equity shares at a face value of ₹ 1/- (Rupee One Only) at a price of ₹ 1/- (Rupee One only) amounting up to ₹ 20,00,00,000/- (Rupees Twenty Crore Only). The percentage of holding would remain same i.e. 20%.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: June 04, 2021</p> <p>Background: IIBH is a special purpose vehicle without having customer interface and the main objective of which is to act as a holding company for Bullion Exchange and Bullion Depository only.</p> <p>Registration received to act as Finance Company from International Financial Services Centres Authority (IFSCA) on August 09, 2021, under the International Financial Services Centres Authority (Finance Company) Regulations, 2021.</p> <p>IIBH has received letter of approval from Kandla Special Economic Zone (KASEZ) on October 01, 2021.</p> <p>History of last 3 years' turnover:</p> <table border="1" data-bbox="683 1384 1474 1630"> <thead> <tr> <th>Sr. No</th> <th>Financial Year</th> <th>Consolidated Turnover of IIBHL (in ₹)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2025-26</td> <td>10,46,53,992</td> </tr> <tr> <td>2</td> <td>2024-25</td> <td>44,75,76,730</td> </tr> <tr> <td>3</td> <td>2023-24</td> <td>17,55,92,270</td> </tr> </tbody> </table> <p>Country in which the entity has presence: India</p>	Sr. No	Financial Year	Consolidated Turnover of IIBHL (in ₹)	1	2025-26	10,46,53,992	2	2024-25	44,75,76,730	3	2023-24	17,55,92,270
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