SAPNE AAPKE, SAATH HAMAARA

Ref. No. AAVAS/SEC/2026-27/3195

Date: September 16, 2026

To, **The National Stock Exchange of India Limited** **Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex,** **Mumbai – 400051** **Scrip Symbol: AAVAS**	**To,** **BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai – 400001** **Scrip Code: 541988**

Dear Sir /Madam,

Subject: Disclosure under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Summary of Proceedings/Outcome of the 16th Annual General Meeting of the Company.

With reference to the Captioned subject, this is to inform you that the 16th Annual General Meeting **("AGM")** of the Company for the Financial Year 2025-26, was held on Wednesday, September 16, 2026, commenced at 3:00 P.M. (IST) through Video Conferencing **("VC")/** Other Audio Visual Means **("OAVM")** in compliance with guidelines/circulars issued by Ministry of Corporate Affairs **("MCA")** and Securities Exchange Board of India **("SEBI")** from time to time.

In this regard, please find enclosed the summary of the proceedings of the AGM pursuant to Regulation 30 and 51 of the Listing Regulations read with circulars issued thereunder as **Annexure-1**.

The above information will also be made available on the website of the Company and can be accessed at www.aavas.in.

You are requested to take the above on record.

Thanking You,

For AAVAS FINANCIERS LIMITED

SAURABH SHARMA Digitally signed by SAURABH SHARMA Date: 2026.09.16 19:09:29 +05'30'

SAURABH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS-60350)

Encl: as above

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Annexure-1

Summary of the Proceedings of the 16th Annual General Meeting ("AGM") of Aavas Financiers Limited ("The Company").

Mr. Saurabh Sharma, Company Secretary and Compliance Officer of the Company, welcomed the Members, Directors and Auditors to the 16th AGM of the Company and informed that the Meeting was being conducted through video conferencing in accordance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, SEBI Listing Regulations and the circulars issued by the Ministry of Corporate Affairs and SEBI.

Chairperson:

Mr. Vellur Gopalaraghavan Kannan, Chairperson of the Company, presided over the Meeting as Chairperson in terms of the Articles of Association of the Company.

Following Directors/ Key Managerial Personnel/ Auditors attended the AGM:

DIRECTORS IN ATTENDANCE		
Sr. No.	**Name**	**Designation**
1.	Mr. Vellur Gopalaraghavan Kannan	Chairperson and Independent Director and Chairperson of Stakeholders Relationship Committee and Information Technology Strategy Committee
2.	Mr. Vivek Anant Karve	Independent Director and Chairperson of Audit Committee
3.	Mrs. Soumya Rajan	Independent Director and Chairperson of Nomination & Remuneration Committee
4.	Mr. Siddharth Tapaswin Patel	Non-Executive Nominee Director
5.	Mr. Nikhil Omprakash Gahrotra	Non-Executive Nominee Director and Chairperson of CSR and ESG Committee and Risk Management Committee
6.	Mrs. Neha Sureka	Non-Executive Nominee Director
7.	Mr. Rohit Ranjan	Non-Executive Nominee Director
8.	Mr. Anant Jain	Non-Executive Nominee Director

KEY MANAGERIAL PERSONNEL IN ATTENDANCE		
Sr. No.	**Name**	**Designation**
1.	Mr. Manu Yeshpal Singh	Chief Executive Officer and Chairperson of Asset Liability Management Committee
2.	Mr. Ghanshyam Gupta	Interim Chief Financial Officer
3.	Mr. Saurabh Sharma	Company Secretary and Compliance Officer

AUDITORS & SCRUTINIZER IN ATTENDANCE		
Sr. No.	**Name**	**Designation**
1.	Mr. Tushar Kurani (Partner) Ms. Princy Maurya (Associate Director	M/s M S K A & Associates LLP, Chartered Accountants, Statutory Auditor
2.	Mr. Brij Mohan Agarwal (Partner) Mr. S. Venkate Teswarlu (Partner)	M/s Borkar & Muzumdar, Chartered Accountants, Statutory Auditor
3.	Mr. Lakhan Gupta (Partner)	M/s. Chandrasekaran Associates, Practising Company Secretary, Secretarial Auditor and Scrutinizer for the Meeting

Quorum:

With the permission of the Chairperson, the Company Secretary confirmed the presence of requisite quorum as required under Section 103 of the Companies Act, 2013, at the commencement of the Meeting through Video Conferencing and Other Audio Visual Means, to conduct the proceedings of the Meeting and also ensured that the quorum was also present while transacting the business items of the Meeting.

The Company Secretary informed the Members that, in accordance with the Articles of Association of the Company, Mr. Vellur Gopalaraghavan Kannan, Chairperson of the Company, would Chair the 16th AGM of the Company.

General Instructions for Conduct of the AGM:

The Company Secretary apprised the Members of the regulatory and procedural arrangements relating to the conduct of the Meeting, including participation through video conferencing, availability of statutory registers and documents for inspection, remote e-voting and e-voting facility during the Meeting, appointment of the scrutinizer, speaker shareholder mechanism, process for raising queries by Members and the manner in which the proceedings of the Meeting would be conducted.

After briefing the Members on the aforesaid matters, the Company Secretary thereafter requested Mr. Vellur Gopalaraghavan Kannan, Chairperson and Independent Director of the Company to begin with the proceedings of the Meeting.

Proceedings of the Meeting:

Mr. Vellur Gopalaraghavan Kannan, Chairperson and Independent Director of the Company, Chaired the proceedings of the Meeting. The Chairperson welcomed the Shareholders to the Annual General Meeting of the Company and expressed gratitude for their continued trust, confidence and support.

During his address, the Chairperson emphasized that trust remains the cornerstone of a sustainable financial institution and reiterated the Company's commitment towards customer-centricity, strong corporate governance, ethical business practices, long-term value creation and sustainable growth.

The Chairperson acknowledged the guidance and contribution of the Board of Directors, the leadership of Chief Executive Officer (“CEO”), employees, regulators, lending partners, promoters and other stakeholders towards the growth and success of the Company.

The Chairperson also noted that the Annual Report for the Financial Year 2025-26, together with the Directors' Report and Audited Financial Statements, had been circulated to the shareholders and, with their permission, was taken as read.

The Chairperson concluded his address by thanking all Stakeholders for their continued support and reaffirmed the Company's focus on achieving long-term growth and prosperity.

Thereafter, Chairperson requested, Mr. Manu Yeshpal Singh, CEO, to present the performance report of the Company for the Financial Year 2025-26 and requested Mr. Saurabh Sharma, Company Secretary and Compliance Officer to thereafter take the proceeding ahead.

The CEO addressed the shareholders and reiterated the Company's commitment to enabling home ownership for low and middle-income families in underserved and unserved markets. He highlighted the induction of CVC Capital Partners as promoter during FY 2025-26 and the Company's continued focus on Technology, Analytics, Digital Transformation and Operational Excellence.

The CEO highlighted the following key performance and business achievements of the Company during Financial Year 2025-26:

- Assets Under Management increased by 15% to ₹23,451 crore;
- Disbursements grew by 11% to ₹6,775 crore;
- Net Interest Margin improved to 7.93%;
- Net worth crossed ₹5,000 crore and the balance sheet crossed ₹20,000 crore;
- Capital Adequacy Ratio stood at 44.6%;
- Branch network expanded to 435 branches across 13 States and 2 Union Territories;
- Total live customer accounts reached approximately 2.7 lakh;
- Cost of funds improved, supported by a diversified borrowing profile and strong liquidity position;
- Gross Stage 3 and Net Stage 3 assets stood at 1.05% and 0.68%, respectively; and
- Net profit increased by 14% to ₹654.9 crore.

The CEO highlighted the significant long-term opportunities in the affordable housing finance sector, driven by urbanisation, favourable demographics, increasing aspirations for home ownership, continued policy support and deeper penetration into underserved markets. He noted that the Company remains well positioned to capitalize on these opportunities through its customer-centric approach, strong credit culture, technology-led operations, disciplined risk management framework and continued investments in people and leadership.

The CEO further shared the Company's aspiration to build an Assets Under Management franchise exceeding ₹50,000 crore over the next four to five years and reiterated that the Company's growth would continue to be guided by customer centricity, protection of its credit culture, continuous investment in people and leadership, technology-enabled decision-making and disciplined capital allocation. He emphasized that while business strategies may evolve, the Company's core values, governance standards and commitment to customer trust will remain unchanged. He stated that *"People give us purpose, Performance gives us momentum and Perseverance gives us permanence"*, and that together these principles define *"The Aavas Way"* and underpin the Company's vision of sustainable long-term value creation.

The CEO concluded his address by expressing gratitude to the Customers, Regulators, Employees, Board of Directors, Lenders, Investors, Rating Agencies and all other Stakeholders for their continued trust and support.

The CEO then requested Mr. Saurabh Sharma, Company Secretary & Compliance Officer, to further take up the proceedings of the Meeting.

The Company Secretary informed the Members that the Notice convening the 16th Annual General Meeting and the Annual Report for the Financial Year 2025-26 had been dispatched electronically to those Members whose e-mail addresses were registered with the Company, Registrar and Share Transfer Agent and Depositories as on the cut-off date. Further, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a communication containing the web-link and exact path for accessing the Annual Report on the Company's website had been sent to those Members whose e-mail addresses were not registered.

It was further informed that the Statutory Auditors' Report on the Financial Statements and the Secretarial Audit Report for the financial year ended March 31, 2026, did not contain any qualification, observation or adverse remark. Accordingly, with the permission of the Members present, the Notice convening the 16th Annual General Meeting, the Board's Report and the Auditors' Reports were taken as read.

Thereafter, he took the following items of business as stated in the Notice of 16th AGM for consideration:

Item No.	Resolution	Type of Resolution
Ordinary Businesses:		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To appoint Mr. Nikhil Omprakash Gahrotra (DIN: 01277756), as Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3	To appoint Mrs. Neha Sureka (DIN: 10759936), as Director who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
4	To consider and approve remuneration of joint statutory auditors of the Company for the Financial Year 2026-27.	Ordinary Resolution
Special Businesses:		
5	To ratify and confirm the payment of remuneration to Mr. Sachinderpalsingh Jitendrasingh Bhinder, former Managing Director and Chief Executive Officer of the Company.	Ordinary Resolution
6	To consider and approve the appointment of Mr. Vivek Anant Karve (DIN: 06840707) as an Independent Director of the Company.	Special Resolution
7	To consider and approve the appointment of Mr. Vellur Gopalaraghavan Kannan (DIN: 03443982) as an Independent Director of the Company.	Special Resolution
8	To consider and approve the increase in the borrowing powers in excess of paid-up share capital, free reserves and securities premium of the Company under section 180(1)(c) of the Companies Act, 2013.	Special Resolution
9	To consider and approve the creation of charges on assets of the Company under section 180(1)(a) of the companies Act, 2013, to secure borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013.	Special Resolution
10	To consider and approve the issuance of Non-Convertible Debentures, in one or more tranches on private placement basis.	Special Resolution

Then, the Company Secretary commenced the Question & Answer (Q&A) session.

The Company provided its Shareholders the facility to register themselves as speaker to share their views and ask any question at the AGM. Moderator invited the Shareholders who had registered themselves as Speaker to share their views and ask the questions at the AGM, The Speaker Shareholders expressed their views and asked questions, which were duly responded by Mr. Manu Yeshpal Singh, CEO.

Thereafter moderator announced if any Shareholders wish to ask any questions/provide any suggestions then he can do so by using "Communicate" section available on the VC/OAVM platform whose reply will be given within 7 days from the conclusion of this Meeting. However, no such questions were received by the Company.

Thereafter the Company Secretary took over for further proceedings.

The Company Secretary informed that the Shareholders who were participating in the Meeting and had not cast their votes through remote e-voting were provided e-voting facility on the NSDL platform for 15 minutes from conclusion of the proceedings of the Meeting.

Mr. Lakhan Gupta, Partner of M/s Chandrasekaran Associates, Practising Company Secretary, was appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner and issue their report.

SAPNE AAPKE, SAATH HAMAARA

He then apprised that the results of the remote e-voting and e-voting during the AGM, together with the Report of the Scrutinizer thereon, shall be intimated to the stock exchanges and uploaded on website of the Company as well as on the website of the NSDL within the time stipulated under the applicable laws.

The Company Secretary thanked everyone for attending the 16th AGM of the Company and declared the Meeting as concluded. He further requested Mr. Ghanshyam Gupta, Interim CFO of the Company to present the vote of thanks.

Mr. Ghanshyam Gupta, proposed a vote of thanks and expressed gratitude to the Members for their participation in the 16th Annual General Meeting and for their continued trust and support towards the Company.

He highlighted that the Company's focused investments in distribution and technology over the past few years have sustained operating momentum and enabled the Company to cross the Assets Under Management milestone of ₹23,451 crore while maintaining strong performance parameters.

Mr. Ghanshyam Gupta concluded by expressing sincere appreciation to the Company's Customers, Employees, Shareholders, Promoters, Directors, Auditors, Regulators (including NHB, RBI, SEBI, MCA, IRDAI), Debenture Holders, Bankers, Lenders and Rating agencies for their continued support and contribution to the Company's success.

The Company Secretary through the moderator then announced that the e-voting facility would be available for the next 15 minutes and requested the Shareholders to cast their vote if not yet casted.

The Meeting concluded at 15:53 P.M. (IST) after being open for 15 minutes for e-voting.

We request you to kindly take the above on records.

FOR AAVAS FINANCIERS LIMITED

SAURABH SHARMA
Digitally signed by SAURABH SHARMA
Date: 2026.09.16 19:11:52 +05'30'

SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS-60350)

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Notes:

- **i.** The Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

- **ii.** The detailed disclosures required for the items for which remote e-voting and e- voting facility was provided will be disclosed in terms of Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 after receipt of Scrutinizer report.

- **iii.** The Transcript of the AGM will be made available on the website of the Company at www.aavas.in.