DIAMOND POWER INFRASTRUCTURE LIMITED

15-05-2026

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Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE: DIACABS

Sub: Press Release

Dear Sir/Ma'am,

Please find enclosed the Press Release regarding the "Commissioning of 7th MV/EHV Cable Line Based on Continuous Catenary Vulcanisation (CCV) Technology at Vadodara Facility".

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,
For Diamond Power Infrastructure Limited

Diksha Sharma
Digitally signed by Diksha Sharma
Date: 2026.05.15 12:32:53 +05'30'

Diksha Sharma
Company Secretary

Encl. as above

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Commissioning of 7th MV/EHV Cable Line Based on Continuous Catenary Vulcanisation (CCV) Technology at Vadodara Facility

Ahmedabad, Gujarat | 15 May 2026

Diamond Power Infrastructure Limited ("DPIL" or "the Company"), one of India's largest manufacturers of Medium Voltage (MV) and Extra High Voltage (EHV) Power Cables, is pleased to announce the successful commissioning of its 7th MV/EHV Power Cable Production Line at its advanced manufacturing facility at Vadodara, Gujarat.

The newly commissioned line is based on the globally accepted Continuous Catenary Vulcanisation ("CCV") technology for manufacturing MV and EHV XLPE Power Cables and represents a significant milestone in the Company's ongoing capacity expansion and technology upgradation program.

With this commissioning, the Company further strengthens its integrated manufacturing capabilities in the strategically important MV and EHV Power Cable segment, catering to utilities, renewable energy projects, industrial infrastructure, metro rail, smart cities, data centres, transmission projects and underground power distribution networks.

The Company further announces that three additional MV/EHV Cable Lines are under various stages of installation and commissioning and are expected to become operational before 31st March 2027.

Strategic Focus on EHV & MV Power Cable Leadership

Diamond Power has adopted a focused strategy to emerge as a leading player in the EHV and MV Power Cable industry by significantly expanding manufacturing capacities, strengthening technology capabilities and increasing participation in high-value infrastructure and power transmission projects.

The Company believes that India and global power infrastructure are entering a multi-decade investment cycle driven by:
- Massive expansion in renewable energy generation;
- Rapid growth in power transmission and distribution infrastructure;
- Underground cabling in urban areas;
- Smart grid investments;
- Increasing industrial electrification;
- Expansion of metro rail, airports, ports and data centres;
- Green energy corridor projects;
- Growth in transmission voltages from 132 kV to 220 kV, 400 kV and beyond.

Advantages of CCV Technology

Continuous Catenary Vulcanisation (CCV) is regarded as one of the most advanced and globally preferred technologies for manufacturing MV and EHV XLPE Power Cables.

The key advantages of CCV technology include:

1. Superior Insulation Quality
   The CCV process ensures uniform cross-linking and highly consistent insulation properties throughout the cable length, resulting in improved dielectric strength and enhanced operational reliability.

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2. Lower Partial Discharge Levels
   CCV technology substantially minimizes insulation defects, contamination and air voids, leading to extremely low partial discharge levels — a critical requirement for EHV cable performance and long operational life.

3. Enhanced Electrical Performance
   Cables manufactured through CCV technology demonstrate superior electrical stress handling capability, higher voltage endurance and improved thermal stability.

4. Improved Reliability and Longer Service Life
   Uniform curing and controlled manufacturing parameters significantly improve cable longevity and reduce failure rates in critical power transmission applications.

5. Capability to Manufacture Higher Voltage Grades
   CCV technology enables production of advanced MV and EHV cables suitable for increasingly demanding transmission requirements and underground power infrastructure.

6. Better Process Control and Productivity
   Advanced automation and continuous production improve manufacturing efficiency, consistency and quality assurance standards.

7. Compliance with International Standards
   CCV-based manufacturing lines facilitate production of cables meeting stringent domestic and international utility specifications and global quality benchmarks.

Industry Outlook: Strong Structural Demand Growth

The Company believes the MV and EHV Power Cable industry is entering a phase of sustained long-term growth both in India and globally.

Global demand for HV and EHV cables is witnessing strong growth driven by renewable energy integration, underground transmission systems, offshore wind projects and modernization of aging power grids. Industry reports indicate sustained expansion in HV/EHV cable markets over the coming decade driven by transmission infrastructure investments and grid modernization initiatives

India is expected to remain one of the fastest growing power infrastructure markets globally due to rapid urbanization, industrialization, electrification and renewable energy expansion. Increasing underground cabling requirements in urban and industrial corridors are expected to significantly enhance demand for MV and EHV cables.

Industry trends also indicate:

- Capacity utilization across organized cable manufacturers remains high;
- Utilities and infrastructure developers increasingly prefer technologically advanced and quality-compliant suppliers;
- Higher voltage underground transmission systems are gaining adoption;
- Entry barriers in EHV cable manufacturing remain significant due to technology intensity, testing infrastructure and execution capabilities.

Margin Outlook and Industry Dynamics

The Company believes that the combination of advanced technology, integrated manufacturing, increasing capacities and sectoral demand growth positions Diamond Power favourably for long-term growth in the MV and EHV cable business.

Management Comment

Commenting on the development, **Ms. Nivedita Pandya, Vice President, Engineering and Projects** stated:

"The commissioning of our 7th MV/EHV CCV Line marks another important milestone in Diamond Power's growth journey. The Company is making significant investments in advanced technologies and capacity expansion to strengthen its position in the high-growth MV and EHV Power Cable segment.

With three additional lines under commissioning before March 2027, Diamond Power is building substantial manufacturing capabilities to cater to the rapidly growing demand from utilities, renewable energy projects, industrial infrastructure and urban power transmission networks.

We believe the power transmission and distribution sector is entering a long-term structural growth cycle and Diamond Power is strategically positioned to capitalize on this opportunity."
