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OVERSEAS (INDIA) LTD.
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September 28, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai - 400 051.

SYMBOL: SHANTI

Subject: Correction of inadvertent clerical error in the Intimations/Outcome of Board Meeting dated September 24, 2026, with respect to divestment of 100% equity stake/investment held in its material subsidiary.

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform you that we had submitted outcome of Board Meeting held on September 24, 2026 through NSE Listing Centre:

1. Divestment of 100% equity stake/investment held in its Shaan Agro Oils & Extractions Private Limited ("Shaan") - a material subsidiary of the Company, subject to the approval of shareholders by means of special resolution.

   With reference to the above and in compliance with Regulation 30 of SEBI LODR, we hereby inform you that the Board of Directors of the Company at its meeting held today, inter alia, has considered and approved the proposal for divestment of its equity stake/ investment, comprising of 45,60,000 equity shares of Shaan at Rs 0.01/-, to Mr. Abhishek Shivhare for an aggregate consideration of Rs. 4,560 (Rupees Four Thousand Five Hundred and Sixty only), subject to approval of shareholders of the Company by way of special resolution and all such approvals, consents, sanctions and permissions, as may be necessary.

   The disclosure required under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (Disclosure Circular), is enclosed herewith as **Annexure-A**.

Due to an inadvertent clerical error, the number of shares was mentioned as 4,56,000 instead of 45,60,000. Further, the shareholding details were inadvertently reflected only in respect of Mr. Abhishek, whereas the same were required to be reflected in respect of both Mr. Abhishek and Mr. Narendra, holding 45,59,999 equity shares and 1 equity share, respectively.

Accordingly, the correct shareholding details are 45,59,999 equity shares held by Mr. Abhishek and 1 equity share held by Mr. Narendra, aggregating to 45,60,000 equity shares.

Except for the aforesaid correction, there are no other changes to the earlier intimation/Board Meeting Outcome. Accordingly, we hereby submit the revised Intimation/Board Meeting Outcome for rectification of the details relating to the proposed divestment of 100% equity stake/investment held by the Company in its material subsidiary.

We request you to kindly take the revised outcome on record. We regret any inconvenience caused in this regard.

Thank You.
Yours Faithfully,

Registered Office: Office no. 10,
Khajuri Bazar, Indore,
Madhya Pradesh 452002

CIN: L74110MP2011PLC025807

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E: cs@shantioverseas.com

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For Shanti Overseas (India) Limited

MANISH HARISHANKAR DUBEY Digitally signed by MANISH HARISHANKAR DUBEY Date: 2026.09.28 19:33:36 +05'30'

Manish Harishankar Dubey
Managing Director
DIN:-09582612

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Annexure A

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

<table>
<tr><th colspan="2">Items to be disclosed</th><th>Details</th></tr>
<tr><td>a)</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March, 2026.</td><td>Name of the Material Subsidiary: Shaan Agro Oils & Extractions Private Limited.
(Rs. In Lakhs)
<table><tr><th>Particulars</th><th>Amount (INR Cr)</th><th>Percentage</th></tr><tr><td>Total Income</td><td>962.94</td><td>51.13%</td></tr><tr><td>Net worth</td><td>(81.87)</td><td>20.47%</td></tr></table></td></tr>
<tr><td>b)</td><td>Date on which the agreement for sale has been entered into</td><td>Not Applicable</td></tr>
<tr><td>c)</td><td>The expected date of completing of sale/disposal</td><td>Proposed Transaction will be completed on or before October 30th, 2026.</td></tr>
<tr><td>d)</td><td>Consideration received from such sale/disposal</td><td>The tentative consideration that the Company expects to get on the completion of the Proposed Transaction for a consideration of Rs.45,600 (Rupees Forty Five Thousand Six Hundred only).</td></tr>
<tr><td>e)</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof</td><td>Mr. Abhishek Shivhare, residing at Indore

Mr. Narendra Shivhare, residing at Indore

The Buyers do not belong to Promoter/ Promoter Group/ group companies.</td></tr>
<tr><td>f)</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</td><td>The transaction is not a related party transaction</td></tr>
<tr><td>g)</td><td>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.</td><td>Yes. The proposed transaction is for sale/ disposal of shares held in material subsidiary. Further, the transaction shall be undertaken in compliance with the applicable provisions of Regulation 37A, including obtaining the requisite approval of the shareholders by way of special resolution, wherever applicable, and subject to such other regulatory/statutory approvals and compliances as may be required.

The Company shall ensure that the proposed transaction is completed only after obtaining all requisite approvals and complying with the applicable provisions of the SEBI LODR Regulations and other applicable laws. Post completion of the proposed transaction, Shaan will cease to be a subsidiary of the Company</td></tr>
<tr><td>h)</td><td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale</td><td>Not Applicable</td></tr>
</table>

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i)	Object and Commercial Rationale for carrying out such sale, lease or otherwise disposal	To divest the Company's entire shareholding in its material subsidiary with a view to streamlining the Company's business operations, optimising resources and enabling greater focus on its core business activities.
j)	Details of use of proceeds arising from such sale, lease or otherwise disposal	The proceeds arising from the proposed sale/disposal of the material subsidiary will be utilised for the Company's general corporate purposes and other business requirements, as may be determined by the Board.