September 10, 2026

To

National Stock Exchange of India Ltd	**BSE Limited**
Exchange Plaza, C/1, Block G,	**P J Towers,**
Bandra Kurla Complex,	**Dalal Street,**
Bandra (East) Mumbai – 400 051	**Mumbai – 400 001**
NSE Symbol: SHADOWFAX	**BSE Scrip Code: 544685**

Dear Sir/ Madam,

Sub: Allotment of Equity Shares under "Shadowfax Technologies Limited - Employee Stock Option Plan 2016 ("SFX ESOP 2016")

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors (the "Board") of the Company vide circular resolution passed on September 10, 2026, allotted 1,57,314 equity shares of face value of Rs. 10/- each to eligible employees/ESOP holders who have exercised their stock options under SFX ESOP 2016.

Consequent to the above allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 5,86,73,05,660/- (comprising 58,67,30,566 equity shares of Rs. 10/- each) to Rs. 5,86,88,78,800/- (comprising 58,68,87,880 equity shares of Rs. 10/- each).

The details as required under Para B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended) are provided in **Annexure A.**

The information will also be made available on Company's website at https://www.shadowfax.in/investor-relations/

Kindly take the above information on record.

For Shadowfax Technologies Limited

KRISHNAKANTH VENKATA GANGAVARAPU
Digitally signed by KRISHNAKANTH VENKATA GANGAVARAPU
Date: 2026.09.10 16:02:10 +05'30'

Krishnakanth Venkata Gangavarapu
Company Secretary & Compliance Officer
ICSI Membership No. A17291

Annexure A

The details as required under Para B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended).

Sl. No	Particulars	Details
a.	brief details of options granted	Not applicable, as the present disclosure is related to exercise of stock options
b.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021(if applicable);	Yes
c.	Total number of shares covered by these options	Each Option is convertible into 1 fully paid-up equity share having face value of Rs. 10/- each. 1,57,314 equity shares of face value of Rs. 10/- each are covered by stock options exercised, including requisite adjustment pursuant to corporate actions as provided under the SFX ESOP 2016.
d.	Pricing formula	The exercise price is Rs. 10/- per Option
e.	Options vested	Not Applicable
f.	Time within which option may be exercised	Not applicable, as the present disclosure is related to exercise of stock options
g.	Options exercised	1,57,314
h.	Money realized by exercise of options	15,73,140/- (including adjustment made to the number of ESOPs granted pursuant to issue of Bonus equity shares).
i.	The total number of shares arising as a result of exercise of option	1,57,314 equity shares of face value of Rs. 10/- each
j.	Options lapsed	Not Applicable
k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	Shares allotted shall rank pari passu in all respects with and carry the same rights as the existing fully paid-up equity shares of the Company.
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Earnings per share as per audited financial results for the year ended March 31, 2026, on consolidated basis: Basic EPS - Rs. 2.22/- Diluted EPS - Rs. 2.18/-