LAKHOTIA POLYESTERS (INDIA) LIMITED
CIN NO: L17120MH2005PLC155146
Address: 158 – 159, Shree Samarth Sahakari AudyogikVasahat Ltd, Pimpal Gaon Baswant, Tal Niphad, Dist Nashik Maharashtra – 422209
Tel: 02554 – 232000 Email: info@lgroup.co.in. Website: www.lakhotiapoly.in

August 29, 2026

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip No. **535387**

Sub: **Intimation of 21st Annual General Meeting scheduled to be held on Monday, September 21, 2026.**

Dear Sir/Madam,

This is to inform you that:

(a) Pursuant to the MCA Circulars and SEBI Circulars issued from time to time, the 21stAnnual General Meeting (AGM) of the Company will be held Monday, September 21, 2026.

(b) The Company has fixed Friday, September 11, 2026, as the "Cut-off Date" for determining the eligibility of Members to vote by remote e-voting or e-voting at the Annual General Meeting.

(c) The Company will be availing remote e-voting system of Central Depository Services Limited (CSDL) for casting vote for AGM. The remote e-voting period shall commence on Thursday, September 17, 2026 (9:00 A.M.) and end on Sunday, September 20, 2026 (5:00 P.M.).

(d) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer Books of the Company will remain closed for the purpose of Annual General Meeting, as detailed below;

Symbol	Type of Security	Book Closure Date	Cut-Off Date
535387	Equity Shares	Book Closure will start from Tuesday, September 15, 2026, to Monday, September 21, 2026 (both days inclusive) for the purpose of Annual General Meeting for financial year 2025-26	Friday, September 11, 2026,

Further pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report for the Financial Year 2025-2026 along with the Notice of the 21st AGM of the Company to be held on Monday, September 21, 2026, at 4:00 P.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") , which is being sent electronically to the Members whose e-mail IDs are registered with the Company/Registrar and Share Transfer Agents of the Company/Depositories.

The Notice of the AGM and the Annual Report has also been uploaded on the website of the Company at www.lakhotiapoly.in..

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Lakhotia Polyesters (India) Ltd.

MADHUSUDAN SHAMSUNDAR LAKHOTIYA
Digitally signed by MADHUSUDAN SHAMSUNDAR LAKHOTIYA
Date: 2026.08.29 15:13:39 +05'30'

Madhusudan Lakhotiya
Managing Director
DIN No.: 00104576
Email Id: admin@lgroup.co.in

LAKHOTIA POLYESTERS (INDIA) LIMITED

21st ANNUAL REPORT - 2025-26

ANNUAL REPORT 2025-26

TABLE OF CONTENTS

SR. NO.	PARTICULARS	PAGE NO.
1.	Corporate Information	02
2.	Notice of Annual General Meeting	04
3.	Board's Report	14
4.	Annexures to Board's Report	23
5.	Management Discussion and Analysis	30
6.	Corporate Governance Report	32
7.	Certificates of Compliance on Corporate Governance	47
8.	Auditor's Report on Standalone Financial Statements	48
9.	Standalone Financial Statements	57
10.	CEO / CFO Certificate	89

CORPORATE INFORMATION

BOARD OF DIRECTORS

• Mr. Madhusudan Lakhotiya	Managing Director
• Mrs. Jayshri Lakhotiya	Chairman & Executive Director
• Mr. Ashokkumar Gulabchand Khajanchi	Executive Director
• Mr. Kanhaiya Lal Sharma	Non-Executive, Independent Director
• Mr. Vashishtha Mohan Pandiya	Non-Executive, Independent Director
• Ms. Kajal Dubey**	Non-Executive, Independent Director
	** Appointed with effect from July 17, 2026

KEY MANAGERIAL PERSONNEL

• Mr. Madhusudan Lakhotiya	Managing Director
• Mr. Vivek Rathi	Chief Financial Officer
• Ms. Shanu Chaturvedi	Company Secretary & Compliance Officer

STATUTORY AUDITORS

M/s. Sharp Aarth & Co. LLP, Chartered Accountants

SECRETARIAL AUDITORS

M/s. Rohit S Kasat & Associates, Company Secretaries

INTERNAL AUDITORS

Mr. V B Rathi

BANKERS

Central Bank of India, Nasik

REGISTRAR AND TRANSFER AGENT

MUFG Intime India Private Limited
C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai-400083. Tele No. +91 22 49186270, Fax: +91 22 4918 6060
Email: rnt.helpdesk@in.mpms.mufg.com ; **Website:** www.in.mpms.mufg.com

REGISTERED OFFICE

Lakhotia Polyesters (India) Limited
158/159 Samartha Sahkariaudyogik Vasahat Ltd.,
Pimpal- Gaon (Baswant), Tal Niphad, District Nashik, Maharashtra- 422209
Tel: +91 2550-252300 ; Website: www.lakhotiapoly.in ; Email: info@lakhotiapoly.in ; CIN: L17120MH2005PLC155146

PLANT

Plot 158, 159, 160, 161, 162, Shree Samartha Sahakari Audyogik Vasahat Ltd.,
Pimpalgaon Baswant, Taluka- Niphad District Nashik, Maharashtra
S. No 329/2, Plot No. 11 (Part) +12+13+14 (Part), Near Rajasthani School, Malegaon, (Nashik)- 423203

COMPOSITION OF COMMITTEES:

Audit Committee:

Sr. No.	Name of the Director	Category	Chairperson/Member
1.	Ms. Kajal Dubey**	Non-Executive- Independent Director	Chairperson
2.	Mr. Vashishtha Mohan Pandiya	Non-Executive- Independent Director	Member
3.	Mr. Kanhaiya Lal Sharma	Non-Executive- Independent Director	Member
4.	Mr. Madhusudan Lakhotiya	Managing Director	Member

**Appointed with effect from July 17, 2026

Nomination and Remuneration Committee:

Sr. No.	Name of the Director	Category	Chairperson/Member
1.	Mr. Vashishtha Mohan Pandiya	Non-Executive - Independent Director	Chairperson
2.	Mr. Kanhaiya Lal Sharma	Non-Executive – Independent Director	Member
3.	Ms. Kajal Dubey**	Non-Executive - Independent Director	Member

**Appointed with effect from July 17, 2026

Stakeholders Relationship Committee:

Sr. No.	Name of the Director	Category	Chairperson/Member
1.	Mr. Vashishtha Mohan Pandiya	Non-Executive - Independent Director	Chairperson
2.	Mr. Kanhaiya Lal Sharma	Non-Executive – Independent Director	Member
3.	Mrs. Jayshri Lakhotiya	Executive Director	Member

NOTICE OF 21st ANNUAL GENERAL MEETING

NOTICE is hereby given that the 21st Annual General Meeting (AGM) of the shareholders of **Lakhotia Polyesters (India) Limited** ("the Company") will be held on Monday, September 21, 2026 at 4.00 p.m. ('IST') through Video Conferencing facility/ Other Audio Visual Means ('VC/OAVM') to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and the Statutory Auditors thereon.
2. To appoint a Director in place of Mrs. Jayshri Lakhotiya (DIN: 05357609), who retires by rotation and being eligible, has offered herself for re-appointment

Special Business:

3. **Appointment of Statutory Auditor to fill casual vacancy**

   To consider and if thought fit, to pass, the following Resolution as an ***Ordinary Resolution:***

   "RESOLVED THAT pursuant to the provisions of Section 139(8), 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) and on the recommendation of the Audit Committee and Board of Directors of the Company, M/s. Praveen Purohit & Associates, Chartered Accountants, (Firm Registration No.164568W), be and is hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Sharp Arth & Co LLP, Chartered Accountants, (Firm Registration No: 132748W/ W100823), and would hold the office until the conclusion of this Annual General Meeting (21st) of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Boad of Directors of the Company."

4. **To appoint M/s Praveen Purohit & Associates, Chartered Accountants as the Statutory Auditor:**

   *To consider and if thought fit, to pass the following Resolution as **Ordinary Resolution**:*

   "RESOLVED THAT pursuant to provisions of Sections 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), or re-enactments thereof for the time being in force) and on the recommendation of the Audit Committee and Board of Directors of the Company, M/s. Praveen Purohit & Associates., Chartered Accountants, (Firm Registration No. 164568W), be and is hereby appointed as Statutory Auditor of the Company to hold office for a period of five consecutive years from the conclusion of the 21st Annual General Meeting till the conclusion of the 26th Annual General Meeting of the Company, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board of Directors of the Company."

5. **Appointment of Ms. Kajal Dubey (DIN: 09717665) as an Independent Director of the Company:**

   *To consider and, if deemed fit, to pass the following resolution as a **Special Resolution***

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 17(1C) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and based on the recommendation made by the Nomination and Remuneration Committee, Ms. Kajal Dubey (DIN: 09171665), who was appointed as an Additional Director of the Company in the capacity of (Non-Executive Independent Director) by the Board of Directors with effect from July 17, 2026 in terms of Section 161(1) of the Companies Act, 2013, and who has submitted a declaration in writing that she meets the criteria of Independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from July 17, 2026.

   RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions of the Act and the Rules made thereunder Ms. Kajal Dubey (DIN: 09717665) shall be entitled to receive the remuneration/fees/ commission as permitted to be received in the capacity of Non-Executive, Independent Director under the Act and the Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors from time to time;

   RESOLVED FURTHER THAT the Board of Directors of the Company [hereinafter referred to as "the Board" (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution)] be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the foregoing resolution."

6. **Appointment of Mr. Murli Harishkumar Lakhotia (DIN: 06898391) as a Director of the Company**

   *To consider and, if deemed fit, to pass the following resolution as an **Ordinary Resolution:***

RESOLVED THAT pursuant to the provisions of Sections 152, 161, and all other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Murli Harishkumar Lakhotia (DIN: 06898391), who was appointed by the Board of Directors as an Additional Director of the Company with effect from August 18, 2026, and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company in the category of Non-Executive, Non-Independent Director, liable to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors of the Company [hereinafter referred to as "the Board" (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution)] be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the foregoing resolution."

For and on behalf of the
Board of Directors of Lakhotia Polyesters (India) Limited

sd/-

Madhusudan Lakhotiya
(Managing Director)
DIN: 00104576

Place: Nashik
Dated: August 18, 2026

Registered Office:
158/159 Samartha Sahkari Audyogik Vasahat Ltd.,
Pimpal- Gaon (Baswant), Tal Niphad,
District Nashik, Maharashtra - 422209.

NOTES

1. The Ministry of Corporate Affairs, Government of India ('MCA') has vide its circular no. 03/2025 dated September 22, 2025, read with general circulars no. 14/2020 dated April 08, 2020, no. 17/2020 dated April 13, 2020, no. 20/2020 dated May 05, 2020 (collectively referred to as 'MCA Circulars') permitted the holding of the Annual General Meeting ('AGM' or 'Meeting') through Video Conferencing facility/Other Audio Visual Means ('VC/OAVM'), till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated May 05, 2020. In compliance with the provisions of the Companies Act, 2013 ('the Act'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and MCA & SEBI Circulars, the 21st AGM of the Company is being held through VC/OAVM.
2. The Company has availed the services of Central Depository Services (India) Limited ('CDSL') for conducting the AGM through VC/OAVM and enabling participation of Shareholders at the Meeting thereto and for providing services of remote e-voting and e-voting during the AGM.
3. An Explanatory Statement pursuant to Section 102 of the Act, relating to special business to be transacted at the AGM and the details of the Directors proposed to be appointed/re-appointed as required in terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings ('Secretarial Standards – 2') issued by the Institute of Company Secretaries of India, is annexed hereto.
4. Pursuant to the provisions of the Act, a shareholder entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a shareholder of the Company. As this AGM is being held through VC/OAVM, physical attendance of shareholders has been dispensed with. Accordingly, the facility for appointment of proxies by the shareholders will not be available for the AGM and hence the proxy form, attendance slip and route map are not annexed to this Notice.
5. The Meeting shall be deemed to be held at the registered office of the Company at 158/159 Samartha Sahkari, Audyogi Vasahat Ltd., Pimpal- Gaon (Baswant), Tal Niphad, District- Nashik, Maharashtra- 422209.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act and any other documents referred to in the accompanying Notice and Explanatory Statements shall be made available for inspection in accordance with the applicable statutory requirements based on the requests received by the Company at admin@lgroup.co.in.
7. Pursuant to Sections 101 and 136 of the Act read with the relevant rules made thereunder and Regulation 36 of the SEBI Listing Regulations, companies can send Annual Reports and other communications through electronic mode to those

shareholders who have registered their e-mail addresses either with the Company / RTA or with the Depository. Accordingly, the Annual Report containing financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), and such statements including the Notice of 21st AGM are being sent through electronic mode to those shareholders whose email address is registered with the Company / RTA or the Depositories. Physical copy of the Annual Report shall be sent to those shareholders who request for the same. Additionally, a letter providing the web link to access the Notice of the 21st AGM and Annual Report is being sent to those shareholders whose e-mail Ids are not registered with the Company/RTA or the Depositories.

8. The Notice of AGM and Annual Report is also available on the website of the Company www.lakhotiapoly.in. websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com., and on the website of CDSL i.e. www.evotingindia.com.

9. Shareholders, who have not registered their email address are requested to register the same in the following manner:
   - For shares held in physical form – By sending an email to admin@lgroup.co.in, Registrar and Share Transfer Agent ('RTA') at rnt.helpdesk@in.mpms.mufg.com
   - For shares held in demat form – By contacting their respective Depository Participant(s).

   Please note that registration of email address and mobile number is now mandatory while voting electronically and joining virtual Meetings.

10. Pursuant to the provisions of Section 72 of the Act read with the rules made thereunder and in terms of SEBI Circulars, shareholders holding shares in a single name may avail the facility of nomination in respect of the shares held by them. Shareholders holding shares in physical form may avail this facility by sending a nomination in the prescribed Form SH-13 to the RTA. The said form is available on the Company's website and can be downloaded www.lakhotiapoly.in Further, if shares are held in dematerialized form, shareholders can contact their respective Depository Participant(s) to update their nomination details.

11. SEBI has through relevant circulars issued in this regard, mandated furnishing of PAN, KYC details (i.e., postal address with pin code, email address, mobile number, bank account details) and nomination details by shareholders holding securities in physical form. In view of the same, concerned shareholders are requested to furnish the requisite documents/information to the RTA at the earliest. Any service requests or complaints received from the shareholders, will not be processed by RTA till the aforesaid details/ documents are provided to RTA. Dividend payments in respect of such folios wherein PAN or KYC details are not available shall only be made electronically, upon registering all the required details. Relevant details and forms prescribed by SEBI in this regard are available on the website of the Company at www.lakhotiapoly.in Further, SEBI has vide its circular dated January 25, 2022 mandated listed companies to issue securities in demat form only while processing service requests viz. issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. Accordingly, shareholders are requested to make service requests in prescribed Form ISR–4, as available on the Company's website at aforesaid link. The Company / RTA shall verify and process the investor service requests and thereafter issue a 'Letter of Confirmation' ('LOC') in lieu of physical share certificate(s). The LOC shall be valid for a period of one hundred and twenty days from the date of issuance within which the shareholder/claimant shall make a request to the Depository Participant for dematerialising the said shares. In case, the demat request is not submitted within the aforesaid period, the shares shall be credited to the Company's Suspense Escrow Demat Account.

12. SEBI vide circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023 has specified that a shareholder shall first take up his/her/their grievance with the listed entity by lodging a complaint directly with the concerned listed entity and if the grievance is not redressed satisfactorily, the shareholder may, in accordance with the SCORES guidelines, escalate the same through the SCORES portal in accordance with the process laid out therein. Only after exhausting all available options for resolution of the grievance, if the shareholder is not satisfied with the outcome, he/she/they can initiate dispute resolution through the Online Dispute Resolution ('ODR') portal. Shareholders are requested to take note of the same. The aforesaid Online Dispute Resolution ('ODR') portal can be viewed at https://smartodr.in/login.

13. The Board has adopted Investor Grievance Redressal Policy, which outlines the grievance redressal framework of the Company and the same is available on the website on www.lakhotiapoly.in

Instructions for remote e-voting:

14. Any person, whose name is recorded in the register of Members or in the register of beneficial owners (in case of electronic shareholding) maintained by the depositories as on Friday, September 11, 2026 shall be entitled to avail the facility of remote e-voting. The remote e-voting period commences Thursday, September 17, 2026 at 9:00 a.m. and ends on Sunday, September 20, 2026 at 5:00 p.m. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, he/she/they shall not be allowed to change it subsequently.

15. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

16. Pursuant to the provisions of Section 108 of the Act read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its shareholders in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a shareholder using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

17. In order to increase the efficiency of the voting process, and pursuant to the SEBI Circular SEBI/HO/CFD/ CMD/CIR/P/ 2020/242 dated December 09, 2020, the demat account holders, are provided a single login credential, through their demat accounts/ websites of Depositories/Depository Participants. Demat account holders will now be able to cast their vote without having to register again with the E-voting Service Providers ('ESPs'), thereby facilitating seamless authentication and convenience of participating in e-voting process.

18. The procedure for remote e-voting is as under:

(A) The detailed process and manner for remote e-voting for individual shareholders holding securities in demat mode are explained herein below:

Type of Shareholders	Login Method
Individual shareholders holding securities in Demat mode with **CDSL**	• Users who have opted for CDSL Easi/Easiest facility, can login through their existing User ID and Password. Option will be made available to reach e-voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on 'Login' icon & 'My Easi New (Token)' tab • After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting their vote during the remote e-voting period or joining virtual Meeting and voting during the Meeting. Additionally, there are links provided to access the system of all ESPs, so that the user can visit the ESPs website directly • If the user is not registered for Easi / Easiest, option to register is available at CDSL website www.cdslindia.com. and click on 'Login' & 'My Easi New (Token)' and then click on registration option.
Individual shareholders holding securities in Demat mode with **NSDL**	• If you are already registered for NSDL IDeAS facility, please visit the e-services Alternatively, the user can directly access e-voting page by providing demat account number and PAN from an e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile & email as recorded in the demat account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all ESPs website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a personal computer or on a mobile. Once the home page of e-services is launched, click on the 'Beneficial Owner' icon under 'Login' which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on 'Access to e-Voting' under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual Meeting and voting during the Meeting • If the user is not registered for IDeAS e-services, option to register is available at https://eservices.nsdl.com. Select 'Register Online for IDeAS' portal or click at https://eservices.nsdl. com/SecureWeb/IdeasDirectReg.jsp. • Visit the e-voting website of NSDL: Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a
Individual Shareholders (holdingsecurities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-voting facility. After successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual Meeting and voting during the Meeting

Important note: Shareholders who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at above mentioned websites.

Helpdesk for Individual shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Shareholders facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll-free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Shareholders facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll-free no. 022-4886 7000 and 022-2499 7000

(B) Login method for e-voting and joining virtual Meeting for shareholders holding shares in physical mode and non-individual shareholders holding shares in demat form:

i. Shareholders should log on to the e-voting website www.evotingindia.com

ii. Click on 'Shareholders' module.

iii. Enter your User ID:

a. For CDSL: 16 digits beneficiary ID

b. For NSDL: 8 Character DP ID followed by 8 digits Client ID

c. Shareholders holding shares in physical form should enter Folio Number registered with the Company.

iv. Next enter the Image Verification as displayed and click on 'Login'.

v. If you are holding shares in dematerialised form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

vi. If you are a first time user follow the steps given below:

	For shareholders holding shares in physical mode and non-individual shareholders holding shares in demat form
PAN	Enter your 10 digital alpha-numeric PAN issued by the Income Tax Department (applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company /Depository Participant are requested to use the sequence number sent by Company / RTA or contact Company / RTA
Dividend Bank Details OR Date of Birth	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. If both the details are not recorded with the Depository or Company please enter the Member ID / folio number in the Dividend Bank Details field

vii. After entering these details appropriately, click on 'SUBMIT' tab.

viii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

ix. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

x. Click on the EVSN of 'Lakhotia Polyesters (India) Limited.

xi. On the voting page, you will see 'RESOLUTION DESCRIPTION' and against the same the option 'YES/NO' for voting. Select the option YES or NO as desired. The option YES implies that you assent to a resolution and option NO implies that you dissent to a resolution.

xii. Click on the 'RESOLUTIONS FILE LINK' if they wish to view the entire resolution details.

xiii. After selecting the resolution, you have decided to vote on, click on 'SUBMIT'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'OK', else to change your vote, click on 'CANCEL' and accordingly modify your vote.

xiv. Once you ‘CONFIRM’ your vote on the resolution, you will not be allowed to modify your vote.

xv. You can also take a print of the votes cast by clicking on ‘CLICK HERE TO PRINT’ option on the voting page.

xvi. If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on ‘Forgot Password’ and enter the details as prompted by the system.

xvii. Process for those shareholders whose email addresses are not registered with the Depositories for obtaining login credentials for remote e-voting for the resolutions proposed in this Notice:

a) For shareholders holding shares in physical form, please provide necessary details like folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar card) by email to Company/RTA at admin@lgroup.co.in or rnt.helpdesk@in.mpms.mufg.com

b) For shareholders holding shares in dematerialized form, please update your e-mail ID and mobile no. with your respective Depository Participant

Instructions for shareholders attending the AGM through VC/OAVM:

19. The procedure for attending Meeting and e-voting on the day of the AGM is same as the instructions mentioned in Note no. 14 for e-voting

20. A person who is not a shareholder as on the cut-off date i.e. September 11, 2026 should treat this Notice of the AGM for information purpose only.

21. As per the provisions of the circulars, shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

22. The shareholders can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

23. The facility of participation at the AGM through VC/ OAVM will be made available on first come, first served basis but will not apply to large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Auditors, etc. who are allowed to attend the AGM without any restriction on account of first come first serve basis.

24. Shareholders will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-voting system. Shareholders may access the same at https://www.evotingindia.com. under shareholders/Members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholders/ Members login where the EVSN of Company will be displayed.

25. Further shareholders will be required to switch on the video facility and use internet connection with a good speed to avoid any disturbance during the Meeting.

26. Please note that use of mobile hotspot on the device used for attending the Meeting may affect the quality of audio/video due to fluctuations in network. It is therefore recommended to use a stable Wi-Fi or LAN connection for a better virtual experience.

27. Shareholders who need assistance before or during the AGM or have any queries or issues regarding e-voting, can write an email to helpdesk.evoting@cdslindia.com. or call on toll-free no. 1800 21 09911.

28. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai – 400 013 or send an email to helpdesk.evoting@cdslindia.com. or call 1800 21 09911.

Procedure to raise questions/seek clarifications with respect to Annual Report:

29. Shareholders are requested to send their questions mentioning their name, demat account number / folio number, email ID, mobile number at admin@lgroup.co.in. Such questions by the shareholders shall be taken up during the Meeting and replied suitably.

30. Shareholders who would like to express their views/ask questions during the Meeting may register themselves as a speaker by sending their request in advance mentioning their name, demat account number/folio number, email ID, mobile number at admin@lgroup.co.in.

31. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the Meeting.

32. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, to ensure the smooth conduct of the AGM, depending on the availability of time.

Instructions for shareholders for e-voting during the Meeting:

33. Procedure for e-voting on the day of the AGM is same as the remote e-voting as mentioned above.

34. Shareholders who have voted through remote e-voting facility will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

35. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

36. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their votes on the resolutions through remote e-voting and are not otherwise barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

37. If any votes are cast by shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the Meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the Meeting is available only to the shareholders attending the Meeting.

Instructions for non–individual shareholders and custodians:

38. Non-individual shareholders (i.e. other than individuals, HUF, NRI, etc.) and custodians are required to log on to www.evotingindia.com and register themselves in the 'Corporates' module.

39. A scanned copy of the registration form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com

40. After receiving the login details a 'Compliance User' should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on. The list of accounts linked in the login will be mapped automatically & can be delinked in case of any erroneous mapping.

41. A scanned copy of the Board Resolution and Power of Attorney 'POA' which they have issued in favour of the custodian, if any, should be uploaded in pdf format in the system for the Scrutinizer to verify the same.

42. Alternatively, Non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc., to the Scrutinizer and to the Company at the email ID viz. mmimani@csrma.in and admin@lgroup.co.in respectively if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the Scrutinizer to verify the same.

Voting Results:

43. Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, Company Secretaries, (Membership No. ACS 17083 and Certificate of Practice No. 11601) has been appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting during the Meeting in a fair and transparent manner.

44. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolutions have been carried or not, and such report shall then be sent to the Chairperson or a person authorized by him, within 2 (two) working days from the conclusion of the AGM, who shall then countersign and declare the result of the voting forthwith.

45. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.lakhotiapoly.in and on the website of CDSL at www.evotingindia.com. immediately after the declaration of results by the Chairperson or any person authorized by them. The results shall also be immediately forwarded to the BSE Limited.

46. Subject to the receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting i.e. Monday, September 21, 2026.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the special business proposed in this Notice:

Items No 3 and 4

The Members of the Company at its 17th Annual General Meeting held on November 05, 2022 had appointed M/s. Sharp Arth & Co. LLP, Chartered Accountants, (Firms Registration No. 132748W/W100823) as the Statutory Auditor of the Company to hold office from the conclusion of 17th Annual General Meeting till the conclusion of 22nd Annual General Meeting of the Company.

However, M/s. Sharp Arth & Co. LLP due to their preoccupation of other assignments and voluminous audit related works involved, vide letter dated July 22, 2026 have resigned as the Statutory Auditor of the Company effective from July 22, 2026 which resulted into casual vacancy in the office of Statutory Auditor as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors at its Meeting held on August 18, 2026 on the recommendation of the Audit Committee, had considered and appointed M/s. Praveen Purohit & Associates., Chartered Accountants, (Firm Registration No. 164568W) as Statutory Auditor of the Company in the casual vacancy caused by the resignation of M/s. Sharp Arth & Co. LLP to hold office until the conclusion of the 21st Annual General Meeting of the Company, subject to approval of the Members in the ensuing General Meeting.

Accordingly, consent of the Members is sought for passing the Resolutions as set out in Item No. 3 of the Notice for appointment of M/s Praveen Purohit & Associates, Chartered Accountants in the casual vacancy of statutory auditor caused by resignation of M/s Sharp Arth & Co. LLP.

The Company has received consent letter and eligibility certificate from M/s. Praveen Purohit & Associates, Chartered Accountants to act as Statutory Auditor of the Company, along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, consent of the Members is sought for passing the Resolutions as set out in Item No. 4 of the Notice for re-appointment of M/s Praveen Purohit & Associates, Chartered Accountants as statutory auditor for a period of five consecutive years from the conclusion of the 21st Annual General Meeting till the conclusion of the 26th Annual General Meeting of the Company and payment of remuneration to them.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Resolutions.

Item No. 5:

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its Meeting held on July 17, 2026, has appointed Ms. Kajal Dubey (DIN:09717665) as an Additional Directors in the capacity of (Non-Executive Independent Director) of the Company in terms of Sections 161(1) and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 with effect from July 17, 2026 for a period of 5 (five) consecutive years, not liable to retire by rotation, subject to approval of the Members of the Company.

Furthermore, under Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the appointment of a director in a listed entity must be approved by the shareholders at the next general meeting or within three months from the date of appointment, whichever is earlier. Since the AGM is scheduled for September 21, 2026, his regularization is being placed before the Members for approval

The Company has received consent in writing from Ms. Kajal Dubey to act as a Director in Form DIR-2 and a declaration in Form DIR-8 confirming that she is not disqualified from being appointed as a Director under Section 164(2) of the Act and the declaration that she meets the criteria of Independence as provided in Section 149(6) of the Act. he has also given a declaration to the Company that she is not restrained from acting as a Director by the Securities and Exchange Board of India or any such authority.

Ms. Kajal Dubey holds a MBA degree in Finance and possesses a strong understanding of corporate governance, financial management, risk assessment, and strategic planning.

In the opinion of the Board, Ms. Kajal Dubey, is a woman of integrity, possesses the relevant expertise/ experience, and fulfils the conditions specified in the Act for appointment as an Independent Director and is independent of the management. Disclosures, as required under Regulation 36 of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice.

Draft letter of appointment of Ms. Kajal Dubey, as an Independent Director setting out terms and conditions would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours.

Consent of the Members is being sought by way of a Special Resolution, as set out at Item No. 5 of this Notice to approve the appointment of Ms. Kajal Dubey (DIN: 09717665) as Independent Director of the Company with effect from July 17, 2026 for a period of 5 (five) consecutive years, not liable to retire by rotation.

None of the Directors, Key Managerial Personnel of the Company, or their relatives, except Ms. Kajal Dubey, are in any way concerned or interested, financially or otherwise, in the resolution

Item No. 6

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its Meeting held on August 18, 2026, has appointed Mr. Murli Harishkumar Lakhotia (DIN: 06898391) as an Additional Directors in the capacity of (Non-Executive, Non-Independent Director) of the Company in terms of Sections 161(1) and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 with effect from August 18, 2026, liable to retire by rotation, subject to approval of the Members of the Company

Furthermore, under Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the appointment of a director in a listed entity must be approved by the shareholders at the next general meeting or within three months from the date of appointment, whichever is earlier. Since the AGM is scheduled for September 21, 2026, his regularisation is being placed before the Members for approval.

Mr. Lakhotia is proposed to be appointed as a Non-Executive, Non-Independent Director, whose office shall be liable to retire by rotation. The Company has received consent in writing from Mr. Lakhotia to act as a Director in Form DIR-2 and a declaration in Form DIR-8 confirming that he is not disqualified from being appointed as a Director under Section 164(2) of the Act.

The Board considers that his association will be of immense benefit to the Company and recommends the Ordinary Resolution set out in the notice for approval by the shareholders.

None of the Directors, Key Managerial Personnel of the Company, or their relatives, except Mr. Murli Harishkumar Lakhotia are in any way concerned or interested, financially or otherwise, in the resolution.

For and on behalf of the
Board of Directors of Lakhotia Polyesters (India) Limited

Sd/-
Madhusudan Lakhotiya
Managing Director
DIN : 00104576

Place: Nashik
Dated August 18, 2026

Registered Office:
158/159 Samartha Sahkari Audyogi Vasahat Ltd.
Pimpal- Gaon (Baswant), Tal Niphad,
District- Nashik, Maharashtra- 422209

Annexure to Item No. 2, 5 & 6 of the Notice: (Details as required to be furnished under the Secretarial Standard–2 para 1.2.5 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of the Director	Mrs. Jayshri Lakhotiya	Ms. Kajal Dubey	Mr. Murli Harishkumar Lakhotia
DIN	05357609	09717665	06898391
Age (Years)	44	24	35
Nationality	Indian	Indian	Indian
Date of first Appointment on the Board	24-07-2012	17-07-2026	18-08-2026
Qualification	B.com.	MBA in Finance	MBA
Brief resume and Expertise in specific functional area	Mrs. Jayshri Lakhotiya expertise in Human resources and Admin Functions	Ms. Kajal Dubey holds a MBA degree in Finance and possesses a strong understanding of corporate governance, financial management, risk assessment, and strategic planning.	Mr. Murli Lakhotia holds an MBA degree and possesses substantial business experience, along with a keen interest in international trade and related business activities.
Shareholding in the Company	3,34,632	Nil	Nil
No. of Board Meetings attended during the year (2025-26)	Six (6) Meeting	Nil	Nil
Terms & Conditions of appointment, including remuneration	Liable to retire by rotation and Remuneration Rs. 7, 80,000 per annum.	As per resolution	As per resolution
Remuneration proposed to be paid	Same as above	She is entitled for sittingfee for attending Meetingsof the Board or Committees thereof, reimbursement of expenses for participating in the Board and other Meetings, and profit related commission within the limits stipulated under Section 197 of the Companies Act, 2013 as may be decided by the Board from time to time.	He is entitled for sitting fee for attending Meetings of the Board or Committees thereof, reimbursement of expenses for participating in the Board and other Meetings, and profit related commission within the limits stipulated under Section 197 of the Companies Act, 2013 as may be decided by the Board from time to time.
Other Directorship	Nil	Nil	Nil
Chairman/Membership in committees of the Board of Directors of Other Listed Company in which he/she is a Director	Nil	Nil	Nil
Inter-se relationship with other Directors/ Key Managerial Personnel	Spouse of Madhusudhan Lakhotiya, Managing Director	Nil	Nil

For and on behalf of the
Board of Directors of Lakhotia Polyesters (India) Limited

Sd/-
Madhusudan Lakhotiya
Managing Director
DIN : 00104576

Place: Nashik
Dated: August 18, 2026

Registered Office:
158/159 Samartha Sahkari Audyogi Vasahat Ltd. Pimpal- Gaon (Baswant), Tal Niphad, District- Nashik, Maharashtra- 422209