

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

**ITEM No. 119**  
**(IB) - 838(PB)/2024**

**IN THE MATTER OF:**

YES Bank Limited

.... Petitioner

Vs.

Mr. Manish Madan

.... Respondent

**Order under Section 95(1) of Insolvency & Bankruptcy Code, 2016**

**Order dated 20.05.2026**

**CORAM:**

**JUSTICE ANUPINDER SINGH GREWAL**  
**HON'BLE PRESIDENT**

**SHRI RAVINDRA CHATURVEDI**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For the Petitioner : Mr. Anand Shankar Jha, Advocate along with  
Mr. Sachin Mintri and Mr. Abhilekh Tiwari,  
Advocates  
For the Personal : Ms. Neeha Nagpal, Advocate along with Mr.  
Guarantor : Nikunj Mahajan, Advocate  
For the RP : Mr. Shivam Gautam, Advocate

**ORDER**

**IA-566/2025**

Arguments heard. **Order reserved.**

-Sd/-  
**(ANUPINDER SINGH GREWAL)**  
**PRESIDENT**

-Sd/-  
**(RAVINDRA CHATURVEDI)**  
**MEMBER (TECHNICAL)**