

Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Consolidated Finvest & Holdings Limited Pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Consolidated Finvest & Holdings Limited,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Consolidated Finvest & Holdings Limited (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement.

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read relevant rules issued thereunder and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31st, 2026, and for the year ended March 31st, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Standalone Financial Results has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SA's, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the standalone financial results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to nine months ended on December 31, 2025 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N



(Pallav Kumar Vaish)

Partner

Membership Number: 508751

UDIN: 26508751OJDIWH6357

Place: New Delhi

Date: May 30, 2026



CONSOLIDATED FINVEST & HOLDINGS LIMITED

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 Tel. No.: 011 - 40322100 CIN:L33200UP1993PLC015474
 E-mail:cs_cfh@jindalgroup.com website: www.consofinvest.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs. In Lakhs except EPS)

S.NO.	PARTICULARS	QUARTER ENDED			FINANCIAL YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	(A) Revenue from Operations					
	a) Interest	11	11	5	41	32
	b) Dividend Income	61	19	46	476	364
	c) Net gain on fair value changes	1,361	1,297	1,976	5,551	6,157
	Total Revenue From Operations (A)	1,433	1,327	2,027	6,068	6,553
	(B) Other Income					
	(a) Other Income	31	34	233	167	374
	(b) Profit on derivatives	-	-	-	-	216
	Total Other Income (B)	31	34	233	167	589
	Total Income (A + B)	1,464	1,361	2,260	6,235	7,143
2	Expenses					
	a) Employees Benefits Expenses	5	10	5	27	18
	b) Depreciation & Amortisation Expense	1	0	1	2	2
	c) Other Expenses	6	5	8	31	35
	Total Expenses (a+b+c)	12	15	14	60	55
3	Profit before exceptional Items and Tax	1,452	1,346	2,246	6,175	7,088
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax	1,452	1,346	2,246	6,175	7,088
6	Tax Expense					
	Current Tax	(99)	88	(43)	100	32
	Deferred Tax	174	62	(9)	665	(3,777)
	Income Tax related to earlier years	0	-	5	0	5
	Net Tax Expenses	75	150	(47)	765	(3,740)
7	Profit for the period from continuing operations	1,377	1,196	2,293	5,410	10,828
8	Profit/(Loss) from Discounting operations	(0)	-	-	(0)	(1)
9	Profit for the period	1,377	1,196	2,293	5,410	10,827
10	Other Comprehensive Income (Net of tax)					
	(a) Items that will not be reclassified to profit or loss	3,058	6,466	4,831	8,150	11,101
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
		3,058	6,466	4,831	8,150	11,101
11	Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income)	4,436	7,662	7,124	13,560	21,928
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3,233	3,233	3,233	3,233	3,233
13	Earnings per equity share (for continued operations)					
	Basic (in Rs.)	4.26	3.70	7.09	16.73	33.49
	Diluted (in Rs.)	4.26	3.70	7.09	16.73	33.49
14	Earnings per equity share (for Discontinued operations)					
	Basic (in Rs.)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	Diluted (in Rs.)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
15	Earnings per equity share (for Continued and Discontinued operations)					
	Basic (in Rs.)	4.26	3.70	7.09	16.73	33.49
	Diluted (in Rs.)	4.26	3.70	7.09	16.73	33.49
	OTHER EQUITY				1,12,705	99,511



(Rs. In Lakhs)

Statement of Assets and Liabilities on Standalone basis for the year ended 31st March 2026.

PARTICULARS	As at 31st March 2026	As at 31st March 2025
ASSETS		
(1) Financial Assets		
a) Cash and Cash Equivalents	4	4
b) Bank Balance other than (a) above	4	-
c) Loans	450	245
d) Investments	1,26,955	1,11,926
(2) Non-Financial Assets		
a) Current Tax Assets (Net)	113	125
b) Property, Plant and Equipment	75	77
c) Other Non-Financial Assets	0	0
Total Assets	1,27,601	1,12,377
LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
(a) Trade Payable		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3	3
b) Other Financial Liabilities	6	2
c) Provisions	0	2
(2) Non-Financial Liabilities		
(a) Provisions	7	7
(b) Deferred Tax Liability (Net)	11,647	9,619
Equity		
(a) Equity Share Capital	3,233	3,233
(b) Other Equity	1,12,705	99,511
Total Liabilities and Equity	1,27,601	1,12,377



Standalone Cash Flow Statement for the year ended 31st March 2026

(Rs. in Lakhs)

Particulars	For the year ended	For the year ended
	31.03.2026	31.03.2025
A. Cash Inflow/(Outflow) from Operating Activities		
Net Profit/(Loss) before Tax	6175	7088
Adjustments for:-		
Depreciation and amortisation	2	2
Fair value gain/(loss) on Mutual Funds & Bonds	(74)	(351)
Unrealised Income on amortisation of Preference Shares	(5,477)	(5,090)
Dividend received	(476)	(364)
Profit/(loss) on redemption of Investment	-	(229)
Operating profit /(loss) before working capital changes	151	1,056
Changes in working capital :		
Adjustment for (increase)/decrease in operating assets		
Loan and advances	(205)	0
Other assets (unpaid Dividend)	(4)	-
Other non-financial assets	(0)	(0)
Adjustment for increase/(decrease) in operating liabilities		
Trade payable	0	(3)
Other non-financial liabilities	4	(1)
Provisions	(3)	1
Cash generated from Operations	(57)	1,053
Direct income tax (paid)/refunds	(88)	(54)
Net Cash flow generated from /(used in) operating activities(A)	(145)	999
B. Cash Inflow/(Outflow) from Investing Activities		
Net proceeds from sale/(purchase) of Investments	34	(1,590)
Dividend Received	476	364
Profit/(Loss) on redemption of investment	-	229
Net Cash flow generated from /(used in) Investing activities(B)	510	(997)
C. Cash Inflow/(Outflow) from Financing Activities		
Interest Paid	-	-
Dividend paid for FY 2024-25	(365)	-
Net Cash Flow from /(used in) Financing Activities (C)	(365)	-
Net Increase /(decrease) in Cash and Cash Equivalents (A)+(B)+(C)	0	2
Cash and cash equivalents at the beginning of the year	4	2
Cash and cash equivalents at the end of the year	4	4



Notes

- 1 The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company is a NBFC and registered with RBI and classified as Middle Layer Company as per RBI (NBFC Scale Based Regulation) Directions, 2023 and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 05.07.2016 is not applicable.
- 3 The Board of Directors in their meeting held on 30.05.2026 has recommended final dividend of Rs.1.47/- per share for the financial year 2025-26 subject to the approval of the shareholders in the forthcoming Annual General Meeting.
- 4 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 30.05.2026.
- 5 The new Labour Codes have become effective from 21.11.2025. However, the corresponding supporting rules under these Codes are yet to be notified. Based on the information presently available, the Company has assessed the incremental impact of the new Labour Codes and recognised during the current year, which is not material. The Company will continue to evaluate the impact, if any, upon notification of the Central / State Rules and shall account for the same, as may be required.
- 6 Other Comprehensive Income includes fair value gains on investments in equity shares of Jindal India Power Limited amounting to Rs. 870 lakhs for the current quarter and Rs. 9,210 lakhs for the current financial year. The fair valuation has been determined as required by Ind AS and is based on the valuation report issued by an IBBI-registered valuer.
- 7 The figures for the quarter ended 31.03.2026 are the balancing figures between audited figures for the full financial year ended 31.03.2026 and unaudited published year to date figures up to 31.12.2025.
- 8 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.



By Order of the Board
for Consolidated Finvest & Holdings Limited

Sanjiv
Kumar
Agarwal

Sanjiv Kumar Agarwal
Managing Director
DIN: 01623575

Digitally signed by Sanjiv Kumar Agarwal
DN: cn=Sanjiv Kumar Agarwal, o=Consolidated Finvest & Holdings Limited, ou=Sanjiv Kumar Agarwal, email=Sanjiv.Kumar.Agarwal@consolidatedinvest.com, c=IN
Date: 2026.05.30 14:42:27 +05'30'

Place: New Delhi
Date: 30.05.2026