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JSWSL: MUM: SEC: SE: 2026-27/05/16  
May 27, 2026

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn.: Listing Department</b>
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**Sub:- JSW Steel Commences Project Development of 13.2 MTPA Integrated Steel Plant at Paradeep, Odisha**

Dear Sir/ Madam,

Enclosed herewith is a press release dated May 27, 2026 on the above subject.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For **JSW Steel Limited**

**Manoj Prasad Singh**  
Company Secretary  
(in the interim capacity)



## JSW Steel Commences Project Development of 13.2 MTPA Integrated Steel Plant at Paradeep, Odisha

### About ₹65,000 Crore Investment Reinforces Commitment to Odisha and India's Manufacturing Growth

**Paradeep (Odisha)/ Mumbai:** JSW Steel today marked a significant milestone in its growth journey with the **project commencement ceremony of its fully-owned greenfield Integrated Steel Plant at Paradeep**, Odisha. The project represents one of the largest investments undertaken by the Company and underscores its long-term commitment to strengthening India's manufacturing capabilities while contributing to Odisha's industrial transformation.

The ceremony was graced by the Hon'ble **Chief Minister of Odisha, Shri Mohan Charan Majhi**, senior members of the Government of Odisha, including the Hon'ble Ministers for Industries and Steel, and JSW leadership **led by Mr. Sajjan Jindal, Chairman & Managing Director, JSW Group**.

The Paradeep Integrated Steel Plant will be developed in phases with a planned capacity of **13.2 million tonnes per annum (MTPA)** and an estimated investment of about **₹65,000 crore** in phases. Spread across nearly **2,950 acres**, the project is strategically located on Odisha's coastline, offering strong port connectivity, efficient access to raw materials and robust logistics infrastructure to serve both domestic and international markets.

As India's steel demand continues to grow alongside infrastructure development, urbanisation and manufacturing expansion, the project will play an important role in supporting the nation's industrial ambitions. The project has been master-planned with the long-term potential to expand capacity in the future, in line with market demand and JSW Steel's long-term growth strategy.

**Mr. Sajjan Jindal, Chairman & Managing Director, JSW Group, said:** *"The project commencement of the Paradeep Integrated Steel Plant marks a defining moment in JSW Steel's growth journey and reaffirms our belief in India's long-term manufacturing potential. Odisha has emerged as one of the country's most attractive industrial destinations, supported by progressive policies, world-class infrastructure and a strong commitment to economic development. This project reflects our confidence in the state's future and our commitment to creating globally competitive manufacturing assets that contribute to India's growth story."*

**Mr. Jayant Acharya, Joint Managing Director & CEO, JSW Steel, said:** *"The project will be a key pillar in JSW Steel's long-term growth strategy. Its strategic coastal location, integrated infrastructure and access to logistics networks will enhance operational efficiencies and strengthen our ability to serve customers across domestic and global markets."*

**Mr. Anil Singh, President, JSW Steel, said:** *"We are delighted to commence development of this landmark project at Paradeep. We look forward to working closely with the Government of Odisha and local stakeholders to build a world-class steel manufacturing facility that creates long-term value for the region and the nation."*

The project aligns closely with the Government of India's vision under **Mission Purvodaya**, which aims to unlock the industrial potential of eastern India and accelerate inclusive economic

development. Once developed, the facility will further strengthen Odisha's position as one of India's leading steel and manufacturing hubs while enhancing the country's steelmaking capabilities.

For JSW Steel, Odisha remains central to its long-term growth plans. The commencement of the Paradeep Integrated Steel Plant represents not only an investment in capacity and infrastructure but also a strong commitment to partnering in the state's economic progress and contributing to India's emergence as a global manufacturing powerhouse.

## **Key Project Highlights**

- Initial Capacity: **13.2 MTPA (Phased Development)**
- Investment: **About ₹65,000 crore**
- Project Area: **2,950 acres**
- Location: **Paradeep, Odisha**
- Strategic Advantages: **Port connectivity, logistics integration and access to raw materials**

## **About JSW Steel:**

*JSW Steel is the flagship business of the diversified, US\$ 23 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, realty, e-platforms, mobility, defence, sports, and venture capital. Over the last three decades, JSW Steel has grown from a single manufacturing unit to become India's leading integrated steel company with combined crude steel capacity of 37.9 MTPA including 4.5 MTPA through the JSW JFE Steel JV. Its next phase of growth will take combined capacity to 54.8 MTPA over the next four years. The Company's plant in Vijayanagar, Karnataka is the largest single-location steel-producing facility in India with current capacity of 19.5 MTPA, and is being expanded to ~25 MTPA by FY30, which would make it the world's largest steel plant. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances. JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include WorldSteel's Steel Sustainability Champion (consecutively for 8 years from 2019 to 2026), Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It is a constituent of FTSE4Good Index and the Dow Jones World and Emerging Markets Sustainability Indices (DJSI 2025), and ranked #1 globally in the steel sector in the S&P Global Corporate Sustainability Assessment (CSA 2025).*

*JSW Steel's 4 operations are now Responsible Steel Certified and more than 80% of domestic crude steel production is covered under the Responsible SteelTM Certified Sites. JSW Steel's Sustainable Energy Environment & Decarbonisation (SEED) project was awarded the Energy Transition Changemakers recognition at COP28. JSW Steel is ranked 6th among the top 34 world-class steelmakers, according to the 'World-Class Steelmaker Rankings' by World Steel Dynamics (WSD) as of December 2025. As a responsible corporate citizen, JSW Steel's CO2 emission reduction goals are aligned with India's Climate Change commitments under the Paris Accord. JSW Steel aims to reduce its CO2 emissions by 42% from its steel-making operations by 2030 and has committed to achieve net neutral in carbon emission for all operations under its direct control by 2050. Sustainability targets include achieving no net-loss in biodiversity at the operating sites by 2030, substantially improving air quality, reducing water consumption in all operations and maintaining Zero Liquid Discharge. JSW Steel has emerged as an organisation with a strong work culture foundation. It is certified by Great Places to Work (2021, 2022 and 2023) as well as ranked as one of the Best Employers among Nation Builders (2023 and 2024) and one of India's best workplaces in Health & Wellness (2023).*