KSS LIMITED

(Resolution Plan approved by the Hon'ble NCLT vide order pronounced on 5th August, 2026)
CIN: L22100MH1995PLC092438
Regd. Office: Unit No. 101A, 1st Floor, Plot No. B-17, Morya Landmark II, Andheri (West), Mumbai – 400053.
Address of Erstwhile RP: Dharmendra Dhelariya, Insolvency Professional, B-605, Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad – 380 054
Email: cirp.kssltd@gmail.com

Date: August 14, 2026

To,

The Secretary Corporate Relations Department	**National Stock Exchange of India Ltd,**
Bombay Stock Exchange Limited,	**Exchange Plaza,**
PJ Tower, Dalal Street, Fort,	**Plot no. C/1, G Block,**
Mumbai-400 001.	**Bandra-Kurla Complex,**
	Bandra (E), Mumbai - 400 051.
Scrip Code: 532081	**Scrip Code: KSERASERA**

Re: Intimation under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding Outcome of the Meeting and submission of Audited Financial Results for the quarter ended on 30th June 2026 of KSS Limited which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

Dear Sir / Madam,

As your good self is already aware, KSS Limited ("the Company") was undergoing Corporate Insolvency Resolution Process (CIRP) vide Hon'ble National Company Law Tribunal, Mumbai Bench order dated 24th January, 2023 (Order), in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 (IBC) and the regulations framed thereunder. Pursuant to the said order and in accordance with the provisions of the IBC, the powers of the Board of Directors and the responsibility for managing the affairs of the Company were vested in Mr. Dharmendra Dhelariya in the capacity of the Resolution Professional ('RP').

The Hon'ble NCLAT, vide its common Judgment and Order dated 30th June, 2026 passed in Company Appeal (AT) (Insolvency) No. 714 of 2025 and Company Appeal (AT) (Insolvency) No. 721 of 2025, had allowed the said appeals, set aside the order dated 24th March, 2025 passed by the Adjudicating Authority, allowed I.A. (PLAN) No. 04 of 2024 and approved the Resolution Plan submitted by Micro Capitals Private Limited (Successful Resolution Applicant) in respect of the Company, and directed the Adjudicating Authority to pass consequential orders within a period of one month from the date of the said order. Pursuant thereto, the Hon'ble National Company Law Tribunal, Mumbai Bench, Court-V ("NCLT"/"Adjudicating Authority"), vide its order pronounced on 5th August, 2026 in I.A. (PLAN) No. 04 of 2024 in C.P. (IB) No. 748/MB/2022, has been pleased to pass the consequential order giving effect to the approval of the Resolution Plan. Accordingly, the Resolution Plan in respect of the Company stands approved and binding on all stakeholders in terms of Section 31 of the IBC, and the CIRP of the Company stands concluded. Upon such approval, the affairs of the Company are being managed in terms of the approved Resolution Plan under the supervision of the Monitoring Committee constituted thereunder.

KSS LIMITED

(Resolution Plan approved by the Hon'ble NCLT vide order pronounced on 5th August, 2026)

CIN: L22100MH1995PLC092438
Regd. Office: Unit No. 101A, 1st Floor, Plot No. B-17, Morya Landmark II, Andheri (West), Mumbai – 400053.
Address of Erstwhile RP: Dharmendra Dhelariya, Insolvency Professional, B-605, Titanium Square, Thaltej Cross Road, Thaltej, Ahmedabad – 380 054
Email: cirp.kssltd@gmail.com

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), this is to inform you that monitoring committee has today i. e. **Friday, August 14, 2026 at 02:40 pm** inter alia, considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter ended on June 30, 2026 ("Financial Results"). Further, in terms of Regulation 33 of the SEBI LODR Regulations, the following documents are enclosed herewith:

a. Audited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2026
b. Auditor's Report on Standalone and Consolidated Audited Financial Results for the first Quarter and ended June 30, 2026.

The above matter has been duly discussed at meeting which commenced at 02:15 P.M. hours and concluded at 02:55 P.M.

This disclosure is being submitted pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you,

Kindly take the same on record.

Thanking You,

For and On Behalf of the Board
KSS Limited
(Formerly known as K Sera Sera Limited)

DHARMENDRA TAKHATMAL DHELARIYA
Digitally signed by DHARMENDRA TAKHATMAL DHELARIYA
Date: 2026.08.14 16:34:41 +05'30'

Dharmendra Dhelariya
Erstwhile Resolution Professional
KSS Limited
(IBBI/IPA-001/IP-P00251/2017-2018/10480)
AFA Number: AA1/10480/02/300627/109364
AFA valid upto 30/06/2027

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Mr. Dharmendra Dhelariya
RESOLUTION PROFESSIONAL

KSS LIMITED (In CIRP)
(CIN : L22100MH1995PLC092438)
Regd. Office : Unit No. 101A, First Floor
Plot No. B-17, Morya Landmark II, Andheri (West)
Mumbai, Maharashtra - 400053

1. We have reviewed the accompanying Statement of Unaudited **Standalone** Financial Results of **KSS Limited** (the "Company") for the quarter ended Jun 30, 2026 and year to date from April 1, 2026 to Jun 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

   These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

   The Company has been under the Corporate Insolvency Resolution Process ('CIRP') under the provisions of Insolvency and Bankruptcy Code, 2016 ('the Code') vide order dated January 24, 2023 passed by the National Company Law Tribunal ('NCLT'). The powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers were exercised by the Resolution Professional (RP) appointed by the NCLT by the said order under the provisions of the code. As per Section 20 of the Code, the management and operations of the company were managed by the Resolution Professional CA Dharmendra Dhelariya from the commencement of CIRP.

The CIRP CA Dharmendra Dhelariya provides that, The application filed for approval of the Resolution Plan was rejected by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated 24th March 2025 in IA No. 04 of 2024 in C.P. No. 748 of 2022. No further directions were issued by the Hon'ble NCLT in the said order. Accordingly, the Resolution Professional convened a meeting of the Committee of Creditors to decide the further course of action. In the said meeting, the resolution for initiation of liquidation was not passed by the requisite majority of the members of the Committee of Creditors. Since the Resolution Plan was rejected by the Hon'ble NCLT and the CIRP period had expired, the Resolution Professional has filed an application for initiation of liquidation of the company before the Hon'ble NCLT. The said application is pending for adjudication.

2. As explained in the Basis of preparation, this statement, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Standalone Financial Results based on our review. Because of the matters described in 'Basis for Disclaimer of Conclusion' below, we were unable to obtain sufficient appropriate audit evidence to provide a basis for conclusion on these Standalone Financial Results and hence we do not express a conclusion on these Standalone Financial Results.

3. We conducted our review of Standalone Financial Results in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis for Disclaimer of Conclusion**

We draw your attention to:

a. The Company has invested Rs. 6199.90 lakhs in the equity shares of its 4 subsidiaries as on 30th Jun, 2026. The company has not conducted the Fair Value assessment w.r.t the impairment of the said investment. It was noted that out of the said 4 subsidiaries, Birla Jewels Limited and Birla Gold and Precious Metals Limited had negative net worth as on 30th Jun 2026. Due to lack of explanation from the management and documentary evidence, we are unable to comment on the adequacy of the provision to be provided for in the books of accounts.

Chartered Accountants

b. The company provided an advance of Rs. 399.46 lakhs for a significant time ago. As of June 30, 2026, this advance is still outstanding, and no interest provision has been made on it. The said balance is long outstanding and we are not provided with any steps taken with respect to the refund of the said amount to the Company or details of the procurement of assets against the said Advance of Property. In absence of information and sufficient documentary evidence, we are unable to comment on the authenticity of such balance or procurement of any assets by the company, if any.

c. The company has a Gross Tax Asset of Rs. 536.05 Lakhs and Net Tax Asset of Rs111.49 Lakhs respectively as on 30th Jun, 2025 pertaining to various years. The company has not provided with the status of the assessment/refund/appeal for the said Tax Assets and hence, due to lack of the information and documentary evidence, we are unable to comment on the tax assets appearing in the accompanying in the unaudited standalone financial results.

d. The company has issued 8% Optionally Convertible Redeemable Bonds and an amount of Rs. 1500.00 lakhs outstanding as on 30th Jun 2025. However, the company has not accrued interest expense on the said Bonds and has also not obtained Interest Waiver Letter from the Bond Holder.

a. The company's financial statements as of June 30, 2026, reflect outstanding **loans and advances** of Rs.1325.62 lacs. Our audit procedures included seeking independent balance confirmations for the majority of these amounts from the prevailing management, but we have **not received any such confirmations**. Additionally, we noted that the company has **not recognized any interest income** on these outstanding loans and advances. Given the **absence of adequate audit evidence**, we are unable to form a conclusion regarding the **recoverability and existence** of these reported loans and advances. In which some significant balances are related to Maars Software International Ltd. of Rs. 399Lacs, M/s Birla Gold And Precious Metals Ltd. 645 Lacss, M/s Birla Jewels Ltd Rs. 30 Lacs and M/s K Sera Sera Miniplex Ltd Rs. 251 Lacs as on the year ended 30th Jun 2025.

e. SEBI had imposed Rs. 12 Crore penalty upon the company for violation of Section 15HA of the SEBI Act and Rs. 10 Lakhs under Section 15A(a) of SEBI Act. Company is of view that there is no quantification given for such a huge penalty and Hon'ble SAT is also of same view. The Company has challenged the order by fling appeal before Hon'ble SAT, Mumbai and no provision has been made by the management in the books for the same.

f. As explained, the company has defaulted in conversion of convertible bond issued to Micro Capitals Private Limited. As results the condition contained in the Agreement, triggered and consequently, the company became liable to make payment amount to Rs. 67,11,69,217/. Based on application filed by financial creditor, Hon'ble NCLT, Mumabi bench passed the order for initiation of CIRP under Section 7 of the Insolvency & Bankruptcy Code, 2016 dated 24th January, 2023 appointing Mr. Dharmendra Dhelariya as Interim Resolution Professional. These financial statements have been prepared with the same basis of preparation as adopted by the erstwhile board of directors under section 134(5) under Companies Act, 2013 and related regulations.

5. Disclaimer of Conclusion

Because of the significance of the matters described in paragraphs above, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether the accompanying unaudited Standalone Financial Results:

i. are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 and;

ii. disclose the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains material misstatements.

6. Emphasis of Matter

We draw your attention to:

a) The Company has outstanding payable of Rs. 666.61 lakhs as since long time towards ROC on account of non-compliances in previous years.

b) Statement of the unaudited Standalone Financial results stating, Company had received a notice of Demand of Rs 1035.05 Lacs including the interest and penalty under MVAT on account of VAT liability on the leasing of Cinematographic films. In line with film industry consensus, the Company is of the opinion that there are no grounds for levying VAT. The company is contesting the said demand and is of the view that the liability will not arise. Hence, no provision has been considered by the in this financial statements.

c) Statement of the unaudited Standalone Financial results stating, Company had received a demand of Rs 734.06 Lacs excluding interest and penalty under section 142 of the Custom Act 1962 on account of non-adherence of EPCG Scheme as company is not able to export the goods/services as required under the EPCG Scheme. The company has made a deposit of Rs. 38.07 lacs with the customs department during the FY 2019-20. Custom department freeze/attached the various assets against the said recovery. The company is contesting the said demand and is of the view that the liability will not arise. Hence, no provision has been considered in this financial statements.

d) Statement of the unaudited Standalone Financial results stating, the total listed and paid up capital differs due to the allotment of 5,64,88,730 equity shares of the face value of Re. 1/- each at the rate of Rs. 14.16/- per share on a preferential basis whose listing approval is awaited from the concerned stock exchanges pursuant to the conversion of Optionally Convertible Redeemable Bonds (OCRBs) in the FY 2014. In the FY 2020-21, the company has filed an application for settlement with the SEBI by offering to pay a reasonable Settlement Amount of Rs.

10,23,750. The company has created a provision of Rs. 10,23,750 and the settlement application is yet to be accepted by the SEBI.

e) Statement of the unaudited Standalone Financial results stating, the Company has ongoing legal cases under Bombay High Court, Securities Appellate Tribunal and Debt Recovery Tribunal (Mumbai). The company is contesting the said demand and is of the view that the liability will not arise. Hence, no provision has been considered in this financial statements.

f) Pursuant to letter issued by National Stock Exchange of India Limited dated 27th October 2020, the trading in the securities of the KSS Limited has been suspended w.e.f November 27th, 2020 due to non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters i.e. March 31, 2020 and June 30, 2020 for the identified non-compliance.

g) The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20. The company has disputed Income Tax demand of Rs. 2669.23 Lakhs Against the order passed u/s 143(3) r.w.s.153A/143(3) for the AY 2014-15 to 2020-21. The company has filed appeal before CIT (Appeal) for said disputed demand for respective assessment years.

h) The company did not make a provision for the listing fee during the reporting period.

Our conclusion is not modified in respect of these matters.

For Amit Ramakant & Co.
Chartered Accountants
FRN- 009184C

AMIT RAMAKANT & CO. Chartered Accountants CA

CA Amit Agrawal
PARTNER
M.No. 077407

Date: 14th Aug, 2026
Place: Mumbai

UDIN: 26077407XRTRMD2044

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri (W), Mumbai-400053

(₹ in Lacs)

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Sr. No.	Particulars	Quarter ended on			Year ended on
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Revenue from Operations**				
(a)	Net Sales	-	-	-	-
(b)	Other operating Income	0.08	0.90	-	1.14
	Total Income (a+b)	**0.08**	**0.90**	-	**1.14**
2	**Expenditure**				
(a)	Employees benefits expenses	-	-	-	-
(b)	Finance Costs	-	-	-	-
(c)	Depreciation, Amortization & Depletion Expenses	14.57	14.57	14.57	58.29
(d)	Other Expenses	1.12	2.49	2.75	10.37
	Total Expenditure (a to d)	**15.69**	**17.07**	**17.33**	**68.66**
3	**Profit / (Loss) before exceptional items and tax(1-2)**	**(15.61)**	**(16.17)**	**(17.33)**	**(67.52)**
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) after exceptional items and tax (3-4)**	**(15.61)**	**(16.17)**	**(17.33)**	**(67.52)**
6	**Tax Expense:**	-	-	-	-
(a)	Current Tax	-	-	-	-
(b)	Deferred Tax	-	-	-	-
7	**Profit / (Loss) for the period (5-6)**	**(15.61)**	**(16.17)**	**(17.33)**	**(67.52)**
8	**Profit/(Loss) from discontinued operations**	-	-	-	
9	Tax expenses of discontinuing operations	**0.00**	**0.00**	**0.00**	**(67.52)**

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IP-P00251/
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Insolvency Professional

10	**Net profit (loss) from discontinued operation after tax (8-9)**	-	-	-	
11	**Profit/ (Loss) for the period (7+10)**	**(15.61)**	**(16.17)**	**(17.33)**	**(67.52)**
8	Other Comprehensive Income	-	-	-	
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income net of taxes	0.00	0.00	0.00	0.00
9	**Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period**	(15.61)	(16.17)	(17.33)	(67.52)
10	**Paid up Equity Share Capital (face value Rs 1 each, fully paid)**	**21,358.75**	**21,358.75**	**21,358.75**	**21,358.75**
11	**Other Equity**				
A2	**Earning per equity share of Rs 1/- each**				
	(1) Basic	(0.00)	(0.00)	(0.00)	(0.00)
	(2) Diluted	(0.00)	(0.00)	(0.00)	(0.00)

See accompanying note to the financial results:

Notes :

1 The Statement of Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.

2 The above Un-Audited Standalone Financial Results of the Company for the quarter ended 30th June, 2026 have been considered and approved in the meeting of the Monitoring Committee held on 14th August, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the said results.

3 The Company had issued convertible bonds aggregating to ₹13 crores to Micro Capitals Private Limited. Upon occurrence of an event of default in relation to the conversion of the said convertible bonds, the conditions stipulated in the relevant agreement were triggered, pursuant to which the Company became liable to pay an amount of ₹67,11,69,217/-. The said default occurred on 1 April 2021 during the COVID-19 pandemic, a period in which the Company was facing severe financial stress and hardship.

Consequently, Micro Capitals Private Limited, in its capacity as Financial Creditor, filed an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") for initiation of Corporate Insolvency Resolution Process ("CIRP") against the Company for the aforesaid default amount of ₹67,11,69,217/-. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, admitted the said application vide order dated 24 January 2023 in C.P. (IB) No. 748(MB)/2022.

Pursuant to the aforesaid order, Mr. Dharmendra Dhelariya (IBBI Registration No. IBBI/IPA-001/IP-P00251/2017-18/10480) was appointed as the Interim Resolution Professional ("IRP") under Section 13(1)(c) of the IBC. Further, a moratorium under Section 14 of the IBC was declared by the Hon'ble NCLT. During the CIRP period, the Company continued its operations as a going concern.

Thereafter, in the first meeting of the Committee of Creditors ("CoC"), Mr. Dharmendra Dhelariya was confirmed and appointed as the Resolution Professional ("RP") of the Company.

DHARMENDRA DHELARIYA IBBI/IPA/001/ IP-P00251/ 2017-18/10480 Insolvency Professional

4 The Resolution Plan submitted by Micro Capitals Private Limited (the sole Resolution Applicant), as approved by the Committee of Creditors in its 7th meeting held on 17 October 2023 with 77.97% voting share, was filed for approval before the Hon'ble NCLT under Section 30(6) of the IBC read with Regulation 39(4) of the CIRP Regulations. The Hon'ble NCLT, Mumbai Bench, vide order dated 24 March 2025 in I.A. (IBC) (PLAN) No. 04 of 2024 in C.P. (IB) No. 748(MB)/2022, rejected the said application. Aggrieved thereby, Micro Capitals Private Limited (the Successful Resolution Applicant) and the Resolution Professional preferred Company Appeal (AT) (Insolvency) No. 714 of 2025 and Company Appeal (AT) (Insolvency) No. 721 of 2025 respectively before the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), New Delhi. The application seeking initiation of liquidation, filed consequent upon the said rejection, does not survive in view of the subsequent approval of the Resolution Plan.

5 The Hon'ble NCLAT, Principal Bench, New Delhi, vide judgment dated 30 June 2026 in Company Appeal (AT) (Ins.) Nos. 714 & 721 of 2025, allowed both the appeals, set aside the order dated 24 March 2025 passed by the Hon'ble NCLT, allowed I.A. (IBC) (PLAN) No. 04 of 2024 and approved the Resolution Plan of the Company submitted by Micro Capitals Private Limited, and directed the Adjudicating Authority to pass consequential orders within a period of one month. The adverse observations recorded against the Resolution Professional in the order dated 24 March 2025 were also found lacking in merit.

6 Pursuant thereto, the Hon'ble NCLT, Mumbai Bench, vide consequential order dated 5 August 2026 in I.A. (PLAN) No. 4 of 2024 in C.P. (IB)/748(MB)/2022, has inter alia ordered that: (a) the Resolution Plan, as approved by the CoC and the Hon'ble NCLAT, shall be binding on the Company, its employees, members, creditors (including the Central Government, any State Government or any local authority), guarantors and other stakeholders involved in the Resolution Plan; (b) in terms of the judgment of the Hon'ble Supreme Court in Ghanshyam Mishra and Sons Private Limited vs. Edelweiss Asset Reconstruction Company Limited [(2021) 9 SCC 657], all claims which are not a part of the Resolution Plan stand extinguished and no person is entitled to initiate or continue any proceedings in respect of a claim which is not part of the Resolution Plan; (c) the Memorandum of Association and Articles of Association shall be amended and the share capital of the Company shall stand reorganised in the manner provided in the Resolution Plan; (d) the moratorium under Section 14 of the IBC ceased to have effect from the date of the said order; (e) recoveries, if any, pursuant to the avoidance application allowed vide order dated 1 August 2025 shall be dealt with in accordance with the approved Resolution Plan and the decision of the CoC; and (f) the Monitoring Committee shall supervise the implementation of the Resolution Plan and file the status of its implementation before the Hon'ble NCLT from time to time until the Plan is fully implemented.

7 The total financial outlay under the approved Resolution Plan is ₹301.00 Lakhs, comprising (i) ₹265.00 Lakhs payable to the Financial Creditors (against admitted financial debt of ₹9,559.82 Lakhs i.e. ₹95,59,82,050.50) within 180 days, with the dissenting financial creditor to be paid in priority in terms of Section 30(2)(b) of the IBC read with Regulation 38(1)(b) of the CIRP Regulations; (ii) ₹1.00 Lakh payable to the Operational Creditors; and (iii) CIRP costs of ₹35.00 Lakhs. The Resolution Plan further provides for reorganisation of the share capital of the Company, including reduction of capital and fresh subscription of 3,00,00,000 equity shares of ₹1/- each at par aggregating to ₹300.00 Lakhs, and for infusion of working capital of up to ₹500.00 Lakhs within six months and an additional ₹500.00 Lakhs within twelve months of approval of the Resolution Plan.

8 The Resolution Plan was approved by the Hon'ble NCLAT on 30 June 2026, being the last day of the quarter, and the consequential order of the Hon'ble NCLT was passed on 5 August 2026, subsequent to the end of the quarter. Implementation of the Resolution Plan, including payment to creditors, settlement/extinguishment of claims and reorganisation of the share capital, is in progress under the supervision of the Monitoring Committee as at the date of approval of these results. Accordingly, the financial effects of the Resolution Plan — including derecognition/write-back of liabilities in excess of the amounts payable thereunder (which is expected to result in a material exceptional gain) and the reorganisation of the share capital — have not been given effect to in these results and shall be recognised on implementation of the Resolution Plan. These results have accordingly been prepared on a going concern basis.

DHARMENDRA DHELARIYA
IBBI/IPA/001/
IP-P00251/
2017-18/10480
Insolvency Professional

9 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in a Single Business Segment.

10 A search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the FY 2019-20. The Company has disputed Income Tax demand of ₹2,669.23 Lakhs against the orders passed u/s 143(3) r.w.s. 153A/143(3) for the A.Y. 2014-15 to A.Y. 2020-21 and had filed appeals before the CIT (Appeals) for the said disputed demand for the respective assessment years. In view of Note 6 above, such claims, not being part of the approved Resolution Plan, stand extinguished in terms of the law laid down in Ghanshyam Mishra (supra); accordingly, no provision has been considered necessary in these financial results.

11 The Company had received a notice of demand of ₹1,035.05 Lakhs including interest and penalty under MVAT on account of VAT liability on the leasing of cinematographic films, which was being contested by the Company. In view of Note 6 above, such claims, not being part of the approved Resolution Plan, stand extinguished; accordingly, no provision has been considered necessary in these financial results.

12 The Company had received a demand of ₹734.06 Lakhs (excluding interest and penalty) under Section 142 of the Customs Act, 1962 on account of non-adherence of the EPCG Scheme, against which the Company had made a deposit of ₹38.07 Lakhs with the Customs Department during the FY 2019-20 and the Customs Department had frozen/attached various assets and bank accounts. The Hon'ble NCLAT, in its judgment dated 30 June 2026, has held that the claims of Income-Tax, Customs and SEBI are to be dealt with as unsecured operational creditors in accordance with Section 53(1)(e)(i) of the IBC. In view of Note 6 above, such claims, not being part of the approved Resolution Plan, stand extinguished; accordingly, no provision has been considered necessary in these financial results.

13 The Company has ongoing legal cases before the Hon'ble Bombay High Court and the Debt Recovery Tribunal (Mumbai). In view of the approval of the Resolution Plan and the extinguishment of claims not forming part thereof as referred to in Note 6 above, no provision has been considered necessary in these financial results.

14 Pursuant to a letter issued by National Stock Exchange of India Limited dated 27th October 2020, trading in the securities of KSS Limited has been suspended w.e.f. November 27, 2020 due to non-compliance with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters i.e. March 31, 2020 and June 30, 2020. Till the date of this report, trading in the securities of the Company remains suspended.

15 These Un-Audited Financial Results have been signed by Mr. Dharmendra Dhelariya, Erstwhile Resolution Professional, in his capacity as Chairman of the Monitoring Committee constituted in terms of the approved Resolution Plan read with the consequential order of the Hon'ble NCLT dated 5 August 2026, in good faith, solely for the purpose of compliance and discharge of duties under the Insolvency and Bankruptcy Code, 2016.

16 Previous period's figures have been reclassified/regrouped, wherever necessary, to correspond with those of the current period.

17 Investors can view the Financial Results of the Company at the Company's website www.kserasera.com or at the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

DHARMENDRA DHELARIYA
IBBI/IPA/001/
IP-P00251/
2017-18/10480
Insolvency Professional

For and on behalf of KSS Limited

Dharmendra Dhelariya
Erstwhile Resolution Professional & Chairman – Monitoring Committee
Reg. No. IBBI/IPA-001/IP-P00251/2017-2018/10480

Place: Ahmedabad
Date: 14th August, 2026

Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended of the KSS Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Mr. Dharmendra Dhelariya
RESOLUTION PROFESSIONAL

KSS LIMITED (In CIRP)
(CIN : L22100MH1995PLC092438)
Regd. Office : Unit No. 101A, First Floor
Plot No. B-17, Morya Landmark II, Andheri (West)
Mumbai, Maharashtra - 400053

1. We have reviewed the accompanying Statement of Unaudited **Consolidated** Financial Results of **KSS Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30th, 2026 and year to date from April 1, 2026 to Jun 30, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

   The Company has been under the Corporate Insolvency Resolution Process ('CIRP') under the provisions of Insolvency and Bankruptcy Code, 2016 ('the Code') vide order dated January 24, 2023 passed by the National Company Law Tribunal ('NCLT'). The powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers were exercised by the Resolution Professional (RP) appointed by the NCLT by the said order under the provisions of the code. As per Section 20 of the Code, the management and operations of the company were managed by the Resolution Professional CA Dharmendra Dhelariya from the commencement of CIRP.

   The CIRP CA Dharmendra Dhelariya provides that, The application filed for approval of the Resolution Plan was rejected by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated 24th March 2025 in IA No. 04 of 2024 in C.P. No. 748 of 2022. No further directions were issued by the Hon'ble NCLT in the said order. Accordingly, the Resolution Professional convened a meeting of the Committee of Creditors to decide the further course of action. In the said meeting, the resolution for initiation of liquidation was not passed by the requisite majority of the members of the Committee of Creditors. Since the Resolution Plan was rejected by the Hon'ble NCLT and the CIRP period had expired, the Resolution Professional has filed an application for initiation of liquidation of the company before the Hon'ble NCLT. The said application is pending for adjudication.

2. As explained in the Basis of preparation, this statement, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Consolidated Financial Results based on our review.

3. We conducted our review of Consolidated Financial Results in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Financial Results is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. **Basis for Disclaimer of Conclusion**

   We draw your attention to:

a. The Parent Company has invested Rs. 6199.90 lakhs in the equity shares of its 4 subsidiaries. The company has not conducted the Fair Value assessment w.r.t the impairment of the said investment. It was noted that out of the said 4 subsidiaries, Birla Jewels Limited and Birla Gold and Precious Metals Limited had negative net worth as on 30th Jun 2026. Due to lack of explanation from the management and documentary evidence, we are unable to comment on the adequacy of the provision to be provided for in the books of accounts.

b. The company provided an advance of Rs. 399.46 lakhs for a significant time ago. As of June 30, 2026, this advance is still outstanding, and no interest provision has been made on it. The said balance is long outstanding and we are not provided with any steps taken with respect to the refund of the said amount to the Company or details of the procurement of assets against the said Advance of Property. In absence of information and sufficient documentary evidence, we are unable to comment on the authenticity of such balance or procurement of any assets by the company, if any.

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c. The parent company has a Gross Tax Asset of Rs. 536.05 Lakhs and Net Tax Asset of Rs 111.49 Lakhs respectively as on 30th Jun, 2026 pertaining to various years. The company has not provided with the status of the assessment/refund/appeal for the said Tax Assets and hence, due to lack of the information and documentary evidence, we are unable to comment on the tax assets appearing in the accompanying in the unaudited standalone financial results.

d. The parent company has issued 8% Optionally Convertible Redeemable Bonds and an amount of Rs. 1500.00 lakhs is outstanding as on 30th Jun 2026. However, the company has not accrued interest expense on the said Bonds and has also not obtained Interest Waiver Letter from the Bond Holder.

e. We have not received underlying working w.r.t the Segment Results accompanying the unaudited Consolidated Financial Results and hence, we are unable to comment on the same.

5. Disclaimer of Conclusion

Because of the significance of the matters described in paragraphs 4 above, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether the accompanying unaudited Consolidated Financial Results:

i. are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 and;
ii. disclose the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains material misstatements.

6. Emphasis of Matter

We draw your attention to:

a) As explained, the company has defaulted in conversion of convertible bond issued to Micro Capitals Private Limited. As results the condition contained in the Agreement, triggered and consequently, the company became liable to make payment amount to Rs. 67,11,69,217/. Based on application filed by financial creditor, Hon'ble NCLT, Mumbai bench passed the order for initiation of CIRP under Section 7 of the Insolvency & Bankruptcy Code, 2016 dated 24th January, 2023 appointing Mr. Dharmendra Dhelariya as Interim Resolution Professional. These financial statements have been prepared with the same basis of preparation as adopted by the erstwhile board of directors under section 134(5) under Companies Act, 2013 and related regulations.

b) The Parent Company has outstanding payable of Rs. 666.61 lakhs as on 30th Jun, 2026 towards ROC on account of non-compliances in previous years.

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c) Note 6 of the statement of the unaudited Consolidated Financial results stating, Parent Company had received a notice of Demand of Rs 1035.05 Lacs including the interest and penalty under MVAT on account of VAT liability on the leasing of Cinematographic films. In line with film industry consensus, the Parent Company is of the opinion that there are no grounds for levying VAT. The company is contesting the said demand and is of the view that the liability will not arise. Hence, no provision has been considered by the in this financial statements.

d) Note 7 of the statement of the unaudited Consolidated Financial results stating, Parent Company had received a demand of Rs 734.06 Lacs excluding interest and penalty under section 142 of the Custom Act 1962 on account of non-adherence of EPCG Scheme as company is not able to export the goods/services as required under the EPCG Scheme. The Parent company has made a deposit of Rs. 38.07 lacs with the customs department during the FY 2019-20. Custom department freeze/attached the various assets against the said recovery. The Parent company is contesting the said demand and is of the view that the liability will not arise. Hence, no provision has been considered in this financial statements.

e) The total listed and paid up capital of the Parent Company differs due to the allotment of 5,64,88,730 equity shares of the face value of Re. 1/- each at the rate of Rs. 14.16/- per share on a preferential basis whose listing approval is awaited from the concerned stock exchanges pursuant to the conversion of Optionally Convertible Redeemable Bonds (OCRBs) in the FY 2014. In the FY 2020-21, the Parent company has filed an application for settlement with the SEBI by offering to pay a reasonable Settlement Amount of Rs. 10,23,750. The company has created a provision of Rs. 10,23,750 and the settlement application is yet to be accepted by the SEBI.

f) SEBI had imposed Rs. 12 Crore penalty upon the company for violation of Section 15HA of the SEBI Act and Rs. 10 Lakhs under Section 15A(a) of SEBI Act. Company is of view that there is no quantification given for such a huge penalty and Hon'ble SAT is also of same view. Hence Company has challenged the order by fling appeal before Hon'ble SAT, Mumbai and hence no provision has been considered by the management in these results.

g) Statement of the unaudited Consolidated Financial results stating, the Parent Company has ongoing legal cases under Bombay High Court, Securities Appellate Tribunal and Debt Recovery Tribunal (Mumbai). The Parent company is contesting the said demand and is of the view that the liability will not arise. Hence, no provision has been considered in this financial statements.

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h) Pursuant to a letter issued by National Stock Exchange of India Limited dated 27th October 2020, the trading in the securities of the KSS Limited has been suspended w.e.f November 27th, 2020 due to non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters i.e. March 31, 2020 and June 30, 2020 for the identified non-compliance. Till the date of this report, the Parent company has not complied and thus, trading in the securities of the company is suspended.

i) Income Tax including deferred tax will be determined and provided for at the end of the financial year.

j) The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20. The company has disputed Income Tax demand of Rs. 5943.54 Lakhs Against the order passed u/s 143(3) r.w.s.153A/143(3) for the AY 2014-15 to 2020-21. The company has filed appeal before CIT (Appeal) for said disputed demand for respective assessment years.

k) The company did not make a provision for the listing fee during the reporting period.

Our conclusion is not modified in respect of these matters.

7. The Statement includes the results of the following entities:

KSS Limited (Parent Company)
K Sera Sera Digital Cinema Limited (Wholly owned subsidiary)
K Sera SeraMiniplex Limited (Wholly owned subsidiary)
Birla Jewels Limited (Wholly owned subsidiary)
Birla Gold and precious metals Limited (Wholly owned subsidiary)

8. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

9. We did not review the unaudited financial results and other information in respect of Vintage 4 subsidiaries of KSS Limited. Our report on the unaudited Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information furnished by the management.

For **Amit Ramakant & Co.**
Chartered Accountants
FRN : 009184C

CA Amit Agrawal
Partner
M No. : 077407

UDIN : 26077407RYYKWC8663

Place : Mumbai
Date : 14.08.2026

KSS Limited

Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053

Statement of Consolidated UN-Audited Results for the Quarter ended 30th June, 2026

S. No.	Particulars	Quarter Ended 30/06/2026 (Unaudited)	Quarter Ended 31/03/2026 (Audited)	Quarter Ended 30/06/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)
I	Revenue from Operations	38.02	44.89	50.03	199.55
II	Other income	0.31	1.70	0.23	2.38
III	**Total Income (I+II)**	**38.33**	**46.59**	**50.26**	**201.92**
IV	**Expenses**				
	Cost of Operation	0.79	18.18	-	132.93
	Purchase of traded goods	2.55	3.27	40.00	11.66
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-
	Employee benefits expense	0.05	15.36	0.04	15.36
	Finance costs	0.00	0.07	0.01	0.07
	Depreciation and amortisation expense	40.15	44.09	45.12	180.03
	Other expenses	5.94	40.55	7.18	57.07
	Total Expenses (IV)	**49.47**	**121.51**	**92.35**	**397.13**
V	**Proft/(Loss) before exceptional items and tax (IIII-IV)**	**(11.14)**	**(74.92)**	**(42.09)**	**(195.20)**
VI	Exceptional items	-	-		-
VII	**Profit(Loss) after exceptions items and tax (V-VI)**	**(11.14)**	**(74.92)**	**(42.09)**	**(195.20)**
VIII	Tax expenses:	-	-	-	-
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
	(3) Mat Credit Entitlements	-	-	-	-
IX	**Profit (Loss) for the period**	**(11.14)**	**(74.92)**	**(42.09)**	**(195.20)**
X	**Other Comprehensive Income**	-	-	-	-
XI	**Total Comprehensive Income for the period/year (IX + X) Comprising Profit (Loss) for the period**	**(11.14)**	**(74.92)**	**(42.09)**	**(195.20)**
XII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	**21,358.75**	**21,358.75**	**21,358.75**	**21,358.75**
XIII	Earning per equity share of Rs 1/- each				-
	(1) Basic	(0.00)	(0.00)	(0.00)	(0.01)
	(1) Diluted	(0.00)	(0.00)	(0.00)	(0.01)

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Notes :

1 The Statement of Consolidated Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.

2 The above Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2026 have been considered and approved in the meeting of the Monitoring Committee held on 14th August, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the said results.

3 The Consolidated results include the financial results of the Indian Subsidiaries of the Company (i.e. K Sera Sera Digital Cinema Private Limited, K Sera Sera Miniplex Limited, Birla Jewels Limited and Birla Gold and Precious Metals Limited) and its step-down subsidiary (i.e. KSS E-Commerce Technologies Private Limited, earlier known as KSS Speed Technology Private Limited).

4 The Parent Company had issued convertible bonds aggregating to ₹13 crores to Micro Capitals Private Limited. Upon occurrence of an event of default in relation to the conversion of the said convertible bonds, the conditions stipulated in the relevant agreement were triggered, pursuant to which the Parent Company became liable to pay an amount of ₹67,11,69,217/-. The said default occurred on 1 April 2021 during the COVID-19 pandemic, a period in which the Parent Company was facing severe financial stress and hardship.

Consequently, Micro Capitals Private Limited, in its capacity as Financial Creditor, filed an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") for initiation of Corporate Insolvency Resolution Process ("CIRP") against the Parent Company for the aforesaid default amount of ₹67,11,69,217/-. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, admitted the said application vide order dated 24 January 2023 in C.P. (IB) No. 748(MB)/2022.

Pursuant to the aforesaid order, Mr. Dharmendra Dhelariya (IBBI Registration No. IBBI/IPA-001/IP-P00251/2017-18/10480) was appointed as the Interim Resolution Professional ("IRP") under Section 13(1)(c) of the IBC. Further, a moratorium under Section 14 of the IBC was declared by the Hon'ble NCLT. During the CIRP period, the Parent Company continued its operations as a going concern.

Thereafter, in the first meeting of the Committee of Creditors ("CoC"), Mr. Dharmendra Dhelariya was confirmed and appointed as the Resolution Professional ("RP") of the Parent Company.

5 The Resolution Plan submitted by Micro Capitals Private Limited (the sole Resolution Applicant), as approved by the Committee of Creditors in its 7th meeting held on 17 October 2023 with 77.97% voting share, was filed for approval before the Hon'ble NCLT under Section 30(6) of the IBC read with Regulation 39(4) of the CIRP Regulations. The Hon'ble NCLT, Mumbai Bench, vide order dated 24 March 2025 in I.A. (IBC) (PLAN) No. 04 of 2024 in C.P. (IB) No. 748(MB)/2022, rejected the said application. Aggrieved thereby, Micro Capitals Private Limited (the Successful Resolution Applicant) and the Resolution Professional preferred Company Appeal (AT) (Insolvency) No. 714 of 2025 and Company Appeal (AT) (Insolvency) No. 721 of 2025 respectively before the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), New Delhi. The application seeking initiation of liquidation, filed consequent upon the said rejection, does not survive in view of the subsequent approval of the Resolution Plan.

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6 The Hon'ble NCLAT, Principal Bench, New Delhi, vide judgment dated 30 June 2026 in Company Appeal (AT) (Ins.) Nos. 714 & 721 of 2025, allowed both the appeals, set aside the order dated 24 March 2025 passed by the Hon'ble NCLT, allowed I.A. (IBC) (PLAN) No. 04 of 2024 and approved the Resolution Plan of the Parent Company submitted by Micro Capitals Private Limited, and directed the Adjudicating Authority to pass consequential orders within a period of one month. The adverse observations recorded against the Resolution Professional in the order dated 24 March 2025 were also found lacking in merit.

7 Pursuant thereto, the Hon'ble NCLT, Mumbai Bench, vide consequential order dated 5 August 2026 in I.A. (PLAN) No. 4 of 2024 in C.P. (IB)/748(MB)/2022, has inter alia ordered that: (a) the Resolution Plan, as approved by the CoC and the Hon'ble NCLAT, shall be binding on the Parent Company, its employees, members, creditors (including the Central Government, any State Government or any local authority), guarantors and other stakeholders involved in the Resolution Plan; (b) in terms of the judgment of the Hon'ble Supreme Court in Ghanshyam Mishra and Sons Private Limited vs. Edelweiss Asset Reconstruction Company Limited [(2021) 9 SCC 657], all claims which are not a part of the Resolution Plan stand extinguished and no person is entitled to initiate or continue any proceedings in respect of a claim which is not part of the Resolution Plan; (c) the Memorandum of Association and Articles of Association shall be amended and the share capital of the Parent Company shall stand reorganised in the manner provided in the Resolution Plan; (d) the moratorium under Section 14 of the IBC ceased to have effect from the date of the said order; (e) recoveries, if any, pursuant to the avoidance application allowed vide order dated 1 August 2025 shall be dealt with in accordance with the approved Resolution Plan and the decision of the CoC; and (f) the Monitoring Committee shall supervise the implementation of the Resolution Plan and file the status of its implementation before the Hon'ble NCLT from time to time until the Plan is fully implemented.

8 The total financial outlay under the approved Resolution Plan is ₹301.00 Lakhs, comprising (i) ₹265.00 Lakhs payable to the Financial Creditors (against admitted financial debt of ₹9,559.82 Lakhs i.e. ₹95,59,82,050.50) within 180 days, with the dissenting financial creditor to be paid in priority in terms of Section 30(2)(b) of the IBC read with Regulation 38(1)(b) of the CIRP Regulations; (ii) ₹1.00 Lakh payable to the Operational Creditors; and (iii) CIRP costs of ₹35.00 Lakhs. The Resolution Plan further provides for reorganisation of the share capital of the Parent Company, including reduction of capital and fresh subscription of 3,00,00,000 equity shares of ₹1/- each at par aggregating to ₹300.00 Lakhs, and for infusion of working capital of up to ₹500.00 Lakhs within six months and an additional ₹500.00 Lakhs within twelve months of approval of the Resolution Plan.

9 The Resolution Plan was approved by the Hon'ble NCLAT on 30 June 2026, being the last day of the quarter, and the consequential order of the Hon'ble NCLT was passed on 5 August 2026, subsequent to the end of the quarter. Implementation of the Resolution Plan, including payment to creditors, settlement/extinguishment of claims and reorganisation of the share capital, is in progress under the supervision of the Monitoring Committee as at the date of approval of these results. Accordingly, the financial effects of the Resolution Plan — including derecognition/write-back of liabilities of the Parent Company in excess of the amounts payable thereunder (which is expected to result in a material exceptional gain) and the reorganisation of the share capital — have not been given effect to in these results and shall be recognised on implementation of the Resolution Plan. These results have accordingly been prepared on a going concern basis.

10 As per the requirements of Ind AS-108, disclosure is required as the Group is operating in multiple business segments and the same has been provided.

11 A search was conducted by the Income Tax Department u/s 132 in the office premises of KSS Limited during the FY 2019-20. The Company (including subsidiary companies) has disputed Income Tax demand of ₹5,943.54 Lakhs against the orders passed u/s 143(3) r.w.s. 153A/143(3) for the A.Y. 2014-15 to A.Y. 2020-21, and appeals were filed before the CIT (Appeals) for the said disputed demand for the respective assessment years. In respect of the demands against the Parent Company, in view of Note 7 above, such claims, not being part of the approved Resolution Plan, stand extinguished in terms of the law laid down in Ghanshyam Mishra (supra). The demands pertaining to the subsidiary companies continue to be contested and, based on the assessment of the management, no provision has been considered necessary in these financial results.

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12 The Parent Company had received a notice of demand of ₹1,035.05 Lakhs including interest and penalty under MVAT on account of VAT liability on the leasing of cinematographic films, which was being contested. In view of Note 7 above, such claims, not being part of the approved Resolution Plan, stand extinguished; accordingly, no provision has been considered necessary in these financial results.

13 The Parent Company had received a demand of ₹734.06 Lakhs (excluding interest and penalty) under Section 142 of the Customs Act, 1962 on account of non-adherence of the EPCG Scheme, against which a deposit of ₹38.07 Lakhs was made with the Customs Department during the FY 2019-20 and the Customs Department had frozen/attached various assets and bank accounts. The Hon'ble NCLAT, in its judgment dated 30 June 2026, has held that the claims of Income-Tax, Customs and SEBI are to be dealt with as unsecured operational creditors in accordance with Section 53(1)(e)(i) of the IBC. In view of Note 7 above, such claims, not being part of the approved Resolution Plan, stand extinguished; accordingly, no provision has been considered necessary in these financial results.

14 The Parent Company has ongoing legal cases before the Hon'ble Bombay High Court, the Securities Appellate Tribunal and the Debt Recovery Tribunal (Mumbai). In view of the approval of the Resolution Plan and the extinguishment of claims not forming part thereof as referred to in Note 7 above, no provision has been considered necessary in these financial results.

15 Pursuant to a letter issued by National Stock Exchange of India Limited dated 27th October 2020, trading in the securities of KSS Limited has been suspended w.e.f. November 27, 2020 due to non-compliance with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters i.e. March 31, 2020 and June 30, 2020. Till the date of this report, trading in the securities of the Company remains suspended.

16 These Un-Audited Financial Results have been signed by Mr. Dharmendra Dhelariya, Erstwhile Resolution Professional, in his capacity as Chairman of the Monitoring Committee constituted in terms of the approved Resolution Plan read with the consequential order of the Hon'ble NCLT dated 5 August 2026, in good faith, solely for the purpose of compliance and discharge of duties under the Insolvency and Bankruptcy Code, 2016.

17 Previous period's figures have been reclassified/regrouped, wherever necessary, to correspond with those of the current period.

18 Investors can view the Financial Results of the Company at the Company's website www.kserasera.com or at the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of KSS Limited

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Erstwhile Resolution Professional & Chairman – Monitoring Committee
Reg. No. IBBI/IPA-001/IP-P00251/2017-2018/10480

Place: Ahmedabad
Date: 14/08/2026