

Ref. No.: ISC/131/2026-27

Date: 08.07.2026

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 NSE Symbol: INDIANB	The Vice President BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Copy of Minutes of Annual General Meeting of the Bank held on 17th June 2026

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of minutes of Annual General Meeting of the Bank held on 17th June 2026.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Encl: A/a

MINUTES OF THE TWENTIETH ANNUAL GENERAL MEETING (AGM) OF SHAREHOLDERS OF INDIAN BANK HELD ON WEDNESDAY, THE 17TH JUNE 2026 AT 11.00 A.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVMs)

PRESENT:

Shri Binod Kumar	Managing Director & CEO (in the Chair)
Shri Ashutosh Choudhury	Executive Director
Shri Shiv Bajrang Singh	Executive Director
Ms. Mini T M	Executive Director
Shri Samir Kumar	Govt. Nominee Director
Smt. K Nikhila	RBI Nominee Director
Shri Sanjeev Maheshwari	Shareholder Director and Chairman of Audit Committee of Board
Shri Bhupinder Singh Bhalla	Shareholder Director and Chairman of Stakeholders Relationship Committee

and 80 shareholders including Authorized Representative of the Government of India attended the meeting through Video Conferencing/Other Audio-Visual Means. Shri Jitendra Asati, Director, Department of Financial Services, Ministry of Finance represented the Government of India.

1. Shri Binod Kumar, Managing Director & CEO of the Bank, pursuant to Regulation 51(i) of the Indian Bank (Shares and Meetings) Regulations, 1999 chaired the Meeting.
2. The Chairman of the meeting welcomed the shareholders at the 20th Annual General Meeting (AGM) of the Bank.
3. After confirmation of the requisite quorum by Shri Dina Nath Kumar, Company Secretary of the Bank, the Chairman called the meeting to order and requested the Directors attending the meeting to introduce themselves. Thereafter, the Directors attending the meeting introduced themselves one by one.
4. The Chairman informed that in compliance with the extant guidelines, the Bank has sent copy of AGM Notice and Annual Report to shareholders through email and also published the Notice of the Annual General Meeting in newspapers.

The Chairman then requested Mr. Sunil Jain, CFO of the Bank to provide details of the same.

CHAIRMAN'S
INITIALS

5. Mr. Sunil Jain, CFO of the Bank informed that Notice of AGM was published by the Bank in newspapers namely, Financial Express (English), Jansatta (Hindi) and also in Tamil newspaper namely "Dinamani", on 08th May 2026 notifying the shareholders that the Bank is conducting its 20th Annual General Meeting through Video Conferencing/Other Audio Visual Means. In the said Notice, a request was also made to the shareholders to register their email IDs for receiving electronic copy of Notice of AGM and the Annual Report of the Bank for FY 2025-26.
6. Mr. Sunil Jain, CFO further informed that the soft copy of AGM Notice dated 22nd May 2026 convening the AGM along with a link for accessing the Bank's Annual Report for FY 2025-26 was e-mailed on 23rd May 2026 to those shareholders whose email IDs were registered in the records of either the Bank's RTA or the Depositories. In addition, the Bank has sent individual letters containing web-link for accessing Annual Report of the Bank for FY 2025-26 to those shareholders whose e-mail ids were not available in the Bank's shareholding Record/ Depository Participants Record.

Further, in terms of provisions of the Indian Bank (Shares and Meetings) Regulations, 1999 and Companies (Management and Administration) Rules, 2014, the Notice dated 22nd May 2026 convening the Annual General Meeting and details of e-voting was published in newspapers namely Financial Express (English), Jansatta (Hindi) and also in Tamil newspaper namely "Dinamani" on 25th May 2026.


The Notice of AGM and the Annual Report for FY 2025-26 have been made available on the Bank's website and also filed with the Stock Exchanges namely NSE & BSE.

Mr. Sunil Jain, CFO then requested the Chairman to continue with the further proceedings.

7. Thereafter, with consent of the shareholders attending the meeting, AGM Notice and Annual Report for FY 2025-26 was taken as read.
8. The Chairman then proceeded to provide snapshot of Bank's performance during FY 2025-26 on key parameters like Business, Earnings & Profitability, Asset Quality, Capital Structure, Bank's Footprint, Awards & Recognitions, Financial Inclusion Initiatives, Leveraging Technology, HR Initiatives, Ongoing Initiatives and the Way Forward.
9. The Chairman provided brief outline of Bank's performance as under:

- The Bank recorded healthy expansion across key parameters. Total business touched ₹14.95 lakh Crore, registering a robust year-on-year growth of 12.79 %. The deposit base grew strongly to ₹8.28 lakh

CHAIRMAN'S
INITIALS




Creore, reflecting an increase of 12.29 %, supported by focused efforts on liability mobilisation and customer engagement. Gross advances expanded to ₹6.67 lakh Crore, recording a healthy growth of 13.43 %, underpinned by broad-based credit demand.

- The Bank maintained a credit–deposit ratio of nearly 81 %, indicating efficient deployment of resources while preserving liquidity comfort. Growth continued to be driven by the Bank’s Strategic Focus on the Retail, Agriculture, and MSME (RAM) segments, which together now account for over 65 % of the domestic credit portfolio. Retail advances grew by 19 %, agriculture credit by 11 %, and MSME advances by 16 %, reflecting a balanced and inclusive growth strategy aligned with national priorities. Further strengthening digital MSME lending, IND MSME DIGI (New Credit Assessment Model – NCAM) was launched during FY’26 to cover loans up to ₹5 Crore. Under this initiative, 12,339 accounts were on-boarded, creating a portfolio of ₹2,558 Crore with zero NPA (non-performing assets).
- The Bank continued to demonstrate firm commitment to deliver priority sector lending during FY’26. Priority Sector Advances reached 41 % of Adjusted Net Bank Credit (ANBC), exceeding the regulatory requirement of 40 %. Credit to agriculture formed over 19 % of ANBC, reinforcing the Bank’s focus on supporting the farming community and allied activities.
- The Bank maintained its emphasis on inclusive finance through targeted lending to small and marginal farmers, weaker sections, self-help groups (SHGs), and micro-enterprises. During FY’26, disbursements to SHGs amounted to ₹17,800 Crore, supporting 5,03,000 SHGs and positively impacting approximately 56 lakh members across the country. The Bank assisted 19,527 women-led units with credit support of ₹280 Crore under the “Lakhpati Didi” scheme.
- The Bank’s MSME portfolio witnessed sustained traction during the year, supported by digital lending initiatives, simplified processes, and targeted outreach. Under the PM Mudra Yojana (including RRBs), the Bank achieved 100 % of its annual target, disbursing ₹15,718 Crore against a target of ₹15,700 Crore. Under the PM Vishwakarma scheme, cumulative disbursements since inception amounted to ₹115 crore to 13,497 beneficiaries, while under PM SVANidhi, ₹1,226 crore was extended to 7.82 lakh beneficiaries.
- Financial inclusion remained a central pillar of the Bank’s strategy. As of March 2026, the Bank is having 247 lakh PMJDY accounts, with 17.89 lakh new accounts added during the year.

CHAIRMAN'S
INITIALS

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- Under social security schemes, cumulative enrolments reached to 109 lakhs under PMJJBY and 223 lakhs under PMSBY. Under the Atal Pension Yojana, the Bank enrolled 6.05 lakh new members during FY'26, achieving an Average Accounts Per Branch of 104 against the proportionate target of 100 per branch.
- Through INDSETIs, 42,593 aspiring entrepreneurs were trained against a target of 37,600, achieving 113 % through 1,386 training programmes. The Bank's 44 Financial Literacy Centres (FLCs) expanded outreach to over 2.3 lakh participants.
- The Bank reported steady improvement in profitability despite margin pressures witnessed across the industry. Net profit increased by 11 % to ₹12,156 crore. Operating profit rose by 5 % to ₹19,916 Crore, while net interest income grew by 7 % to ₹26,915 Crore, reflecting stable core income performance and effective cost management.
- The cost of deposits moderated to 4.97 % and Yield on advances moderated to 8.33 %, while yield on investments stood at 6.99 % for FY'26. Despite a competitive interest rate environment and industry-wide margin pressures, the Bank sustained a healthy domestic Net Interest Margin (NIM) of 3.36 %, demonstrating our balance sheet resilience.
- Asset quality improved significantly during FY'26, reflecting the Bank's disciplined underwriting standards, effective monitoring mechanisms, and strong recovery performance. Gross Non-Performing Assets (GNPA) declined to 1.98 %, while Net Non-Performing Asset (NNPA) reduced further to a record low of 0.15 %.
- The Provision Coverage Ratio (PCR) of the Bank, including technical write-offs, improved to 98.28 %, among the highest in the public sector banking space, highlighting the Bank's strengthened balance sheet and proactive approach to the risk management.
- Key profitability and shareholder return indicators remained healthy during FY'26. Return on Assets stood at 1.31 %, while Return on Equity (RoE) moderated to 19.53 %, reflecting higher capital base and stable earnings. Earnings Per Share (EPS) increased to ₹90.24, and book value per share rose to ₹487.23, demonstrating consistent value creation. In line with improved financial performance, the Board recommended a dividend of ₹18.25 per share for FY'26. The Bank's Capital Adequacy Ratio (CAR) remained strong at 17.93 %, providing adequate headroom for growth.
- FY'26 marked another significant year in the Bank's digital transformation journey. Total digital business expanded to ₹2.72 lakh Crore. The Bank has developed 153 digital journeys, utilities, and

processes, with strong growth in digital users, transactions, and business volumes, reflecting rising customer engagement.

- During FY'26, 42 lakh new customers were onboarded under the IndSMART Mobile App, taking the total mobile banking user base to 2.36 crore.
- Under Cross Bank Training, 18 officers from other banks/FIs were trained under the “ELLEvate - Leadership Training for Women” programme. The Bank continued to invest in employee development and institutional capacity building, with 35,675 employees trained through 3,923 programmes during the year.
- Indian Bank’s efforts have been recognized by external organisation with numerous awards and accolades:
 - The Bank received the “Best PSB Award 2024-25” from the Financial Express.
 - The MD & CEO of the Bank received the “CEO of the Year” award at the Tamil Nadu Business Leader of the Year 2025.
 - The Bank was declared the winner of the “Golden Peacock Award for Excellence in Artificial Intelligence” for the year 2026.
 - The Bank received prestigious SKOCH Golden Award for “IB SAATHI” and Silver Award for “Security Operations”.
 - The Bank received “Red Hat APAC Innovation Award 2025” for Cloud Native Development.
 - Indian Bank received the ET Edge BFSI Tech Leader Award as Architects of Bharat’s Financial Future for excellence in innovation and technology transformation in the BFSI sector.
 - Indian Bank has been awarded the IBEX India 2026 BFSI Tech Award (Bronze) in recognition of its achievements as a Digital CX Trailblazer (PSU).
 - Kolkata North and Varanasi Zones of Indian Bank received the First Prize, while Patna Zone received the Second Prize under the Regional Official Language Awards 2024–25 by the Ministry of Home Affairs, in recognition of outstanding implementation of the Official Language Policy.
 - Indian Bank received the Digital Leadership Award at the 5th Edition of ‘Connect Future Ready Leaders – Viksit Bharat 2047’, organized by ENQUBE Collaborations.

CHAIRMAN'S INITIALS

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- The Bank received the APY Annual Award for Excellence for achieving 104% of APY target in FY'26.
 - The Bank received the BAANKNET Excellence in Asset Value Maximisation Award.
- The Bank continued its commitment to social responsibility through focused CSR (Corporate Social Responsibility) during FY'26. Key initiatives included support to the National Health Mission, Maharashtra by providing bicycles to girl students of Zilla Parishad schools and supplying essential medical equipment in Kolhapur and Ratnagiri districts. The Bank also supported King George's Medical University (KGMU), Lucknow, in undertaking heavily subsidised robotic surgeries for economically weaker patients, reinforcing its focus on healthcare access and community well-being.
- As of March 2026, the Bank's physical infrastructure comprised 6,005 branches, 3,094 ATMs, 2,563 BNAs, 3,295 passbook kiosks, and a network of 17,032 Business Correspondents (BCs) across the country. During FY'26, the Bank expanded its branch network by opening 102 new branches, and for FY'27, it has set a target of opening 100 additional branches.
- The Bank continued to advance a focused transformation agenda during the year to strengthen its competitive position across business growth, digital enablement, risk management, and organisational capability. These initiatives were aimed at enhancing customer acquisition, improving turnaround times, reinforcing asset quality, and embedding sustainability and governance across operations.
- On the business front, the Bank launched several targeted products and campaigns to deepen customer engagement and support deposit and credit growth. Specialised deposit offerings such as Ind Supreme 2.0, salary account packages for government employees, and niche products for women entrepreneurs, gig workers, NRIs, and seafarers expanded the customer base and supported stable deposit mobilisation. Credit growth was driven through thematic retail campaigns, focused initiatives in housing and mortgage lending, and tailored solutions in agriculture and MSME segments, including dairy, tractor, cluster-based financing, and secured working capital products. The Bank also strengthened its presence in champion and green sectors, including infrastructure and renewable energy financing under its Environmental, Social and Governance (ESG) initiatives.
- Digital transformation remained central to execution. The Bank expanded end-to-end digital loan journeys, enhanced IND MSME

DIGI for high ticket lending, rolled out the IND Connect RM App, and strengthened IndSMART and IndSMART BIZ mobile banking app and corporate platforms. Enterprise-wide initiatives such as the Next Generation Contact Centre, CRM-based customer engagement, and digital tracking of credit proposals improved service quality, transparency, and governance. Advanced analytics and AI/ML-based models were deployed across MSME underwriting, fraud prevention, early warning systems, and collections, significantly strengthening risk management.

- The Bank also sharpened its focus on asset quality, recovery, and compliance through structured resolution strategies, SARFAESI asset fairs, Lok Adalats, Pre-Packaged Insolvency Resolution Process (PIRP), and Withdrawal of Formal Debt (WFD) processes, supported by robust digital monitoring and legal enablement tools, including coordination with National Asset Reconstruction Company Limited (NARCL). Sustainability initiatives such as ESG scorecards, climate risk evaluation, and green building certification were embedded into the Bank's operating framework.
- Recognising the importance of people and capability building, the Bank continued to invest in employee welfare, leadership development, digital learning platforms, and data-driven training tools, strengthening institutional readiness to support sustainable growth and long-term value creation.
- In the year ahead, the Bank will sharpen its focus on AI-driven digital innovation on banking product and services. Our priorities include deepening customer trust through seamless digital product penetration and embedding compliance as a cornerstone of operations.
- The Bank will continue to champion inclusive growth by extending stronger support to retail, agriculture and MSME (RAM) customers, sectors that form the backbone of the economy. With disciplined executions of directions from regulators and customer-centricity, and performing employees' incentivisation, the Bank is poised to deliver sustainable progress and long-term value creation

Concluding his speech, the Chairman extended his heartfelt thanks to all the members of the Indian Bank family, esteemed customers and various stakeholders for their support and contributions to the Bank's performance and success. The Chairman acknowledged the support and guidance given by the Government of India, RBI, and other regulatory bodies.

CHAIRMAN'S
INITIALS

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Thereafter the Chairman took up the Agenda Items of the meeting for discussion as provided in the AGM Notice.

10. The Chairman informed that:

- (i) The First Agenda of the meeting is to discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2026, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts;
- (ii) The Second Agenda of the meeting is declaration of Dividend on Equity Shares of the Bank.

The Chairman informed that the Board of Directors of the Bank recommended a dividend of Rs.18.25 per equity share i.e. 182.50% of paid up equity capital of the Bank for the financial year 2025-26.

10th June 2026 was fixed as the Record Date for determining the eligibility of the shareholders to receive dividend, if declared, in the Annual General Meeting. Accordingly, all persons who were shareholders of the Bank as on 10th June 2026 will be entitled to receive dividend @ Rs.18.25 per equity share.

- (iii) The Third Agenda item of the meeting is to approve extension of tenure/ re-appointment of Shri Ashutosh Choudhury, Executive Director of the Bank;
- (iv) The Fourth Agenda item of the meeting is to raise Equity Capital aggregating upto Rs.5000 Crore (including premium) through QIP/ FPO/ Rights Issue or in combination thereof.

11. The Chairman thereafter requested Mr. Sunil Jain, CFO to provide details about agenda item No. 3 and 4.

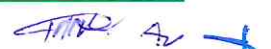
12. CFO provided details of Agenda Item No. 3 and 4 as under:

Agenda Item No. 3:

Regarding Agenda Item No. 3, CFO informed that Shri Ashutosh Choudhury was appointed as Executive Director of the Bank by the Central Government vide Notification dated 03.05.2023 for a period of three years with effect from 03.05.2023, or until further orders, whichever is earlier.

Now, in exercise of powers conferred by the proviso to clause (a) of sub-section (3) of section 9 of the Banking Companies (Acquisition

CHAIRMAN'S
INITIALS

and Transfer of Undertakings) Act, 1970, the Central Government vide Gazette Notification dated 23.04.2026 has extended the tenure of Shri Ashutosh Choudhury, Executive Director, Indian Bank, for a period of three (03) years with effect from 03.05.2026 or until further orders of the Govt. of India, whichever is earlier.

In terms of Regulation 17 (1C) of SEBI (LODR) Regulations, appointment of Director on the Board of the Bank has to be approved by the shareholders in General Meeting.

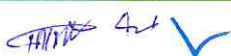
Agenda Item No. 4:

Regarding Agenda Item No.4, CFO informed that:

- (i) In order to provide necessary capital support to fund business growth, the Bank is in continuous need of capital as growth capital.
- (ii) The Board of Directors of the Bank in its meeting held on 29th April 2026 has approved for raising equity capital of the Bank aggregating up to Rs.5000 crores (including premium) through different available options subject to approval of shareholders and other requisite Statutory/Regulatory approvals.
- (iii) Accordingly, the Bank proposes to raise equity capital through QIP/FPO/Rights Issue or in combination thereof in one or more tranches, based on business requirement of the Bank and prevailing market conditions.
- (iv) The equity capital as aforesaid will be raised with due approvals from the government of India, Reserve Bank of India and such other authorities as laid down in the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, SEBI (ICDR) Regulations, 2018 and shall be in compliance with the other relevant guidelines/regulations of SEBI and Listing Agreement with Stock Exchanges.
- (v) Regulation 41(4) of the SEBI (LODR) Regulations, 2015 provides that whenever any further issue or offer is being made by the Bank, the existing shareholders should be offered the same on pro rata basis unless the shareholders in the general meeting decide otherwise.
- (vi) The proposed Special Resolution seeks to enable the Bank to create, offer, issue and allot equity shares aggregating upto Rs.5000 Crore (including premium) through QIP/ FPO/ Rights Issue or in combination thereof in one or more tranches.

CHAIRMAN'S
INITIALS





- (vii) The Resolution further seeks to empower the Board of Directors to undertake a qualified institutions placement with qualified institutional buyers as defined in SEBI ICDR Regulations. The Board of Directors may in their discretion adopt this mechanism as prescribed under Chapter VI of the SEBI ICDR Regulations for raising funds for the Bank, without seeking fresh approval from the shareholders.
- (viii) In terms of Chapter VI of SEBI ICDR Regulations, issue of securities on QIP basis, can be made at a price not less than the average of the weekly high and low of the closing prices of the shares quoted on a stock exchange during the two weeks preceding the Relevant Date. The Relevant Date shall mean the date of the meeting in which the Board or Committee of Directors of the Bank decides to open the QIP Issue.
- (ix) The detailed terms and conditions for the offer will be determined in consultation with the Advisors, Book Running Lead managers and such other authority or authorities as may be required, considering the prevailing market conditions and other regulatory requirements.
- (x) For reasons aforesaid, an enabling resolution is therefore proposed to be passed to give adequate flexibility and discretion to the Board to finalize the terms of the issue.
- (xi) The equity shares to be allotted, shall rank pari passu in all respects with the existing equity shares of the Bank.
- (xii) For this purpose, the Bank is required to obtain the consent of the shareholders by means of a special resolution.
13. The Chairman then informed that in terms of Regulation 44 of the SEBI (LODR) Regulations, read with Rule 20 of Companies (Management and Administration) Rules, 2014, the Bank had provided remote e-voting facility to the shareholders, through Central Depository Services (India) Limited (CDSL), on agenda items of the meeting from 09.00 a.m. on Saturday, 13th June 2026 to 5.00 p.m. on Tuesday, 16th June 2026.
14. The Chairman informed further that the Bank had appointed M/s S N Ananthasubramanian & Co., Company Secretaries, as Scrutinizer to oversee the process of remote e-voting and the e-voting process during AGM.
15. The Chairman further informed that the shareholders attending the meeting and who had not casted their votes during remote e-voting period can cast their vote through e-voting during the meeting. The voting rights of the shareholders would be reckoned as on 10th June 2026.

CHAIRMAN'S
INITIALS




16. The Chairman then announced the commencement of e-voting at / during AGM on all the agenda items and invited the shareholders attending the meeting to participate in discussion on the Agenda Items of the meeting. He then requested Shri Dina Nath Kumar, Company Secretary to take the proceedings further.
17. Thereafter, Shri Dina Nath Kumar, Company Secretary provided brief procedure for participation by Speaker Shareholders.
18. As part of discussion, shareholders congratulated the management of the Bank for a stellar performance during the FY 2025-26. While appreciating the efforts of the Bank's Management, the shareholders, inter alia, raised queries regarding Bank's plan for declaration of interim dividend during FY' 27, Provision Coverage Ratio of the Bank, CD Ratio of the Bank as on 31st March 2026, Roadmap for next 2-3 years, Bank's plan to open new branches in Rural/ Urban areas and State of West Bengal, Bonus Issue, Stock Split, Investment in CSR activities by the Bank, provision for zero balance account for senior citizen etc.
19. Thereafter the Chairman responded to the queries of shareholders.
20. The Chairman made following announcements:
 - (a) The e-voting facility at / during AGM will continue for another 15 minutes and thereafter the meeting shall stand closed.
 - (b) Based on the Scrutinizer's Report, the consolidated results of remote e-voting and e-voting during the AGM will be communicated to the Stock Exchanges, NSE & BSE and will also be made available on the Bank's websites.
21. The Chairman thanked the shareholders for their participation and concluded the meeting with vote of thanks.

22. Scrutinizer's Report regarding Voting Results:

M/s S N Ananthasubramanian & Co., Company Secretaries, Scrutinizer for the AGM submitted their Report, inter alia, containing therein the Voting Results on all the four Agenda Items of the meeting.

The details of Voting Results as per Scrutinizer's Report are as under:

Agenda Item No.1:

To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2026, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and

CHAIRMAN'S
INITIALS

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activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Consolidated Results							Percentage (%)
Particular	Remote e-Voting		Voting at/during the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	926	125,61,05,422	16	920	942	125,61,06,342	97.6452
Dissent	101	3,02,92,022	0	0	101	3,02,92,022	2.3548
Total	1027	128,63,97,444	16	920	1043	128,63,98,364	100.0000

Agenda Item No.2:

To declare dividend on Equity Shares of the Bank.

Consolidated Results							Percentage (%)
Particular	Remote e-Voting		Voting at/during the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	1,026	128,68,44,243	16	920	1,042	128,68,45,163	100.0000
Dissent	5	221	0	0	5	221	0.0000
Total	1,031	128,68,44,464	16	920	1,047	128,68,45,384	100.0000

Agenda Item No.3:

To approve extension of tenure/ re-appointment of Shri Ashutosh Choudhury, Executive Director of the Bank.

Consolidated Results							Percentage (%)
Particular	Remote e-Voting		Voting at/during the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	714	122,80,55,245	16	920	730	122,80,56,165	95.4479
Dissent	319	5,85,68,369	0	0	319	5,85,68,369	4.5521
Total	1,033	128,66,23,614	16	920	1,049	128,66,24,534	100.0000

CHAIRMAN'S INITIALS

Agenda Item No.4:

To raise equity capital aggregating upto Rs.5000 Crore (including premium) through QIP/ FPO/ Rights Issue or in combination thereof.

Consolidated Results							Percentage (%)
Particular	Remote e-Voting		Voting at/during the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	1,013	128,58,87,150	13	915	1,026	128,58,88,065	99.9558
Dissent	16	5,67,987	3	5	19	5,67,992	0.0442
Total	1,029	128,64,55,137	16	920	1,045	128,64,56,057	100.0000

23. Outcome of the Voting Results:

As per the consolidated voting results submitted by the Scrutinizer, **Ordinary Resolutions** of Agenda Item No. 1, 2 and 3 and **Special Resolution** of Agenda Item No.4 of AGM Notice have been passed/approved with requisite majority.

Agenda Item No. 1:

"**RESOLVED THAT** the Audited Balance Sheet of the Bank as at March 31, 2026, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts be and are hereby discussed, approved and adopted."

Agenda Item No.2:

"**RESOLVED THAT** dividend at the rate of Rs.18.25 per equity shares i.e. 182.50% of the paid up equity capital of the Bank, as recommended by the Board of Directors for the Financial Year 2025-26, be and is hereby approved and declared."

Agenda Item No.3:

"**RESOLVED THAT** pursuant to Regulation 17 (1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, extension of tenure/ re-appointment of Shri Ashutosh Choudhury, Executive Director, Indian Bank under Section 9(3)(a) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, read with paragraph 8 (1) of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970, vide GOI Gazette Notification No.eF.No.4/1/(iii)/2025-BO.I dated

CHAIRMAN'S INITIALS

23.04.2026 for a period of three years from 03.05.2026 or until further orders of Govt. of India, whichever is earlier, be and is hereby approved.”

Agenda Item No.4:

“RESOLVED THAT pursuant to the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (“The Act”), the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970 (“The Scheme”) and Indian Bank (Shares and Meetings) Regulations, 1999 (“The Regulations”), as amended from time to time and subject to the approvals, consents, permissions and sanctions, if any, of the Reserve Bank of India (“RBI”), the Government of India (“GOI”), the Securities and Exchange Board of India (“SEBI”), and/or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them in granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to the regulations viz., SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended up to date/guidelines, if any, prescribed by the RBI, SEBI, notifications/circulars and clarifications under the Banking Regulation Act, 1949, Securities and Exchange Board of India Act, 1992 and all other applicable laws and all other relevant authorities from time to time and subject to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, consent of the shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called “the Board” which shall be deemed to include any Committee which the Board may have constituted or hereafter constitute to exercise its powers including the powers conferred by this Resolution) to create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document/prospectus or such other document, in India or abroad, such number of equity shares of the face value of Rs.10.00 (Rupees ten only) each or of such face value as may be prevailing/determined at the time of issuance of securities/shares, aggregating to not more than Rs.5000 crore (Rupees five thousand crore only) being within the ceiling of the Authorized Capital of the Bank as per Section 3(2A) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, in such a way that the Government of India shall at all times hold not less than 52.00% of the paid up equity capital of the Bank, whether at a premium or at a discount to the market price, in one or more tranches, including to one or more of the shareholders, employees of the Bank, Indian Nationals, Non-Resident Indians (“NRIs”), Companies-private or public, Investment Institutions, Societies, Trusts, Research Organizations, Qualified Institutional

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Buyers ("QIBs") like Foreign Institutional Investors ("FIIs"), Foreign Portfolio Investors ("FPIs"), Banks, Financial Institutions, Indian Mutual Funds, Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions or other entities, authorities or any other category of investors which are authorized to invest in equity shares/securities of the Bank as per extant regulations/guidelines or any combination of the above as may be deemed appropriate by the Bank."

"RESOLVED FURTHER THAT such issue, offer and allotment shall be either by way of Qualified Institutions Placements (QIPs), Follow on Public Issue, Rights Issue or in combination thereof with or without over allotment option and that such offer, issue, placement and allotment be made as per the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and all other guidelines issued by the RBI, SEBI and any other authority as applicable, and at such time or times in such manner and on such terms and conditions as the Board may, in its absolute discretion, think fit."

"RESOLVED FURTHER THAT the Board shall have the authority to decide, at such price or prices in such manner and wherever necessary in consultation with the lead managers and /or underwriters and /or other advisors or otherwise on such terms and conditions as the Board may, in its absolute discretion, decide in terms of SEBI ICDR Regulations, other regulations and any and all other applicable laws, rules, regulations and guidelines whether or not such investor(s) are existing shareholders of the Bank, at a price not less than the price as determined in accordance with relevant provisions of SEBI ICDR Regulations."

"RESOLVED FURTHER THAT in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the provisions of Indian Bank (Shares and Meetings) Regulations, 1999, the provisions of SEBI ICDR Regulations, the provisions of the Foreign Exchange Management Act, 1999, the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, as amended and subject to requisite approvals, consents, permissions and/or sanctions of Securities and Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI), Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce and all other authorities as may be required (hereinafter collectively referred to as "the Appropriate Authorities") and subject to such conditions as may be prescribed by any of them while granting any such approval, consent, permission and/or sanction (hereinafter referred to as "the requisite approvals") the Board may, at

CHAIRMAN'S
INITIALS

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its absolute discretion, create, issue, offer and allot, from time to time in one or more tranches, equity shares or any securities other than warrants, which are convertible into or exchangeable with equity shares at a later date, in such a way that the Central Government at any time holds not less than 52.00% of the paid up Equity Capital of the Bank, to QIBs (as defined in SEBI ICDR Regulations) pursuant to Qualified Institutions Placement, as provided for under Chapter VI of the SEBI ICDR Regulations, through a placement document and/or such other documents/ writings/circulars/ memoranda and in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations or other provisions of the law as may be prevailing at that time.”

“RESOLVED FURTHER THAT in case of Qualified Institutions Placement (QIP) pursuant to Chapter VI of the SEBI ICDR Regulations.

- (a) the allotment of securities shall be made to Qualified Institutional Buyers only as defined under SEBI ICDR Regulations and such securities shall be fully paid up and the allotment of such securities shall be completed within 365 days from the date of this resolution.
- (b) the Bank is, pursuant to proviso under Regulation 176 (1) of the SEBI ICDR Regulations, authorized to offer shares at a discount of not more than five percent on the floor price as determined in accordance with the SEBI ICDR Regulations.
- (c) the relevant date for the determination of the floor price of the securities shall be in accordance with the SEBI ICDR Regulations.”

“RESOLVED FURTHER THAT the Board shall have the authority and power to accept any modification in the proposal as may be required or imposed by the GOI/RBI/SEBI/Stock Exchanges where the shares of the Bank are listed or such other appropriate authorities at the time of according/granting their approvals, consents, permissions and sanctions to the issue, allotment and listing thereof and as agreed to by the Board.”

“RESOLVED FURTHER THAT the issue and allotment of new equity shares/securities, if any, to NRIs, FIIs, FPIs and/or other eligible foreign investors pursuant to this resolution be subject to the approval of the RBI under the Foreign Exchange Management Act, 1999 as may be applicable but within the overall limits set forth under the Act.”

“RESOLVED FURTHER THAT the said new equity shares to be issued shall be subject to the Indian Bank (Shares and Meetings) Regulations, 1999, as amended and shall rank in all respects *pari passu* with the existing equity shares of the Bank and shall be entitled

CHAIRMAN'S
INITIALS



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to dividend declared, if any, in accordance with the statutory guidelines that are in force at the time of such declaration.”

“RESOLVED FURTHER THAT for the purpose of giving effect to any issue or allotment of equity shares/securities, the Board, be and is hereby authorized to determine the terms of the public offer, including the class of investors to whom the securities are to be allotted, the number of shares/securities to be allotted in each tranche, issue price, premium amount on issue as the Board in its absolute discretion deems fit and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as they may, in its absolute discretion, deem necessary, proper or desirable, and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise with regard to the public offer, issue, allotment and utilization of the issue proceeds and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, as it may, in its absolute discretion, deem fit and proper in the best interest of the Bank, without requiring any further approval of the shareholders and that all or any of the powers conferred on the Bank and the Board vide this resolution may be exercised by the Board.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to enter into and execute all such arrangements with any Merchant Banker (s), Book Runner(s), Lead Manager(s), Legal Advisor(s), Banker(s), Underwriter(s), Depository(ies), Registrar(s), Auditor(s) and all such other agencies as may be involved or concerned in such offering of equity shares/securities and to remunerate all such institutions and agencies by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memoranda, documents etc., with such agencies.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board, in consultation with the Merchant Banker (s), Book Runner(s), Lead Manager(s), Legal Advisor (s), Underwriter (s) and/or other persons as appointed by the Bank, be and is hereby authorized to determine the form and terms of the issue (s), including the class of investors to whom the shares/securities are to be allotted, number of shares/ securities to be allotted in each tranche, issue price (including premium, if any), face value, premium amount on issue/conversion of Securities/exercise of warrants/redemption of Securities, rate of interest, redemption period, number of equity shares or other securities upon conversion or redemption or cancellation of the Securities, the price, premium on issue/conversion of Securities, rate of interest, period of conversion, fixing of record date or book closure and related or incidental matters, listings on one or more stock exchanges in India and/or abroad, as the Board in its absolute discretion deems fit.”

CHAIRMAN'S
INITIALS

“RESOLVED FURTHER THAT such of these equity shares as are not subscribed may be disposed off by the Board in its absolute discretion in such manner, as the Board may deem fit and as permissible by law.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board, be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the shares/ securities and further to do all such acts, deeds, matters and things, finalize and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders or authorization to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of these Resolutions.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred on it, to the Managing Director & CEO or to the Executive Director(s) or such other officer of the Bank or a Committee as it may deem fit to give effect to the aforesaid Resolution(s).”

(Binod Kumar)
Chairman of the Meeting

Date: 17 June 2026
Place: Chennai

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