POEL POCL ENTERPRISES LIMITED

REF: POEL/BNS/ BSE/2026–27/18
JULY 15, 2026

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Scrip Code – 539195

DEAR SIR,

Sub: Update on Acquisition of 51% Equity Stake in Trichy Metals and Alloys Private Limited

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and having reference to our earlier intimation bearing reference POEL/BNS/ BSE/2026–27/15 dated July 01, 2026, we hereby inform that the Company has completed the **acquisition of 51% of the Equity shares of Trichy Metals and Alloys Private Limited ("TMA") on July 15, 2026** by way of –

(i) acquisition of equity shares from the existing equity shareholders of TMA by Share Purchase Agreement; and
(ii) further subscription to the equity shares of TMA on a preferential basis by Share Subscription-cum-Shareholders' Agreement.

Consequent upon the completion of the aforesaid transaction, **Trichy Metals and Alloys Private Limited has become a subsidiary of POCL Enterprises Limited with effect from July 15, 2026.**

Strategic rationale for the Acquisition of Trichy Metals and Alloys Private Limited:

Trichy Metals and Alloys Private Limited (CIN: U27205TN2019PTC127419) is a private limited company incorporated on 12/02/2019, having its registered office situated at Trichy, Tamil Nadu. TMA is engaged in the business of manufacturing of lead ingots and other metals, trading in metals and alloys, and other incidental objects connected. It has an installed refining capacity of approx. 26,000 MTPA and a smelting capacity of approx. 21,500 MTPA, providing an overall revenue potential of approximately Rs. 600 crores p.a. TMA reported a turnover of Rs. 163.74 crores and profit after tax of Rs. 3.60 crores for the financial year ended March 31, 2026.

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TMA is a profitable company with an established brand name and a well-developed domestic supply chain network. It is in the process of obtaining approval from the Ministry of Environment, Forest and Climate Change (MoEF) for the import of lead scrap and presents significant opportunities for diversification into other non-ferrous metals, including copper and aluminium. Considering these strategic, operational and commercial strengths and the long-term growth potential of TMA, the said acquisition is in the best interests of the Company.

Brief details of the said acquisition, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure-A.**

This is for your information and record.

Thanking You,

Yours faithfully,

For POCL ENTERPRISES LIMITED

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AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD

Annexure – A

BRIEF DETAILS OF THE ACQUISTION, AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.,	Trichy Metals and Alloys Private Limited ("TMA"). The investee Company is engaged in the business of manufacturing of lead ingots and other metals, trading in metals and alloys, and other incidental objects connected. It has an installed refining capacity of approx. 26,000 MTPA and a smelting capacity of approx. 21,500 MTPA. TMA reported a turnover of Rs. 163.74 crores and profit after tax of Rs. 3.60 crores for the financial year ended March 31, 2026 (Audited).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length.	No. The transaction is not a related party transaction and the Investee Company is not a related party. None of the promoters/ member of the promoter group have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs.	Manufacturing and trading of lead, lead alloys and other non-ferrous metals.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition of TMA, which is engaged in the same line of business as the Company, aligns with POEL's strategic goals of boosting resource efficiency and growing our market share in lead recycling space. This acquisition is expected to create significant value for POEL through synergies with existing TMA shareholders. By this acquisition Trichy Metals and Alloys Private Limited has become a Subsidiary Company of POCL Enterprises Limited.

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e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	The transaction has been completed on July 15, 2026
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired.	The Company has entered Share Purchase Agreement and Share Subscription-cum-Shareholders' Agreement to acquire 51% of the total paid-up Equity Share capital (in aggregate) i.e., 69,310 (Sixty-Nine Thousand Three Hundred and Ten only) equity shares having face value of Rs.10/- (Rupees Ten only) each for Rs. 1799/- (Rupees One Thousand Seven Hundred and Ninety-Nine only) per share, including securities premium of Rs. 1,789/- (Rupees One Thousand Seven Hundred and Eighty-Nine only) per share. Total cost of acquisition to POEL is Rs. 12,46,88,690/- (Rupees Twelve Crores Forty-Six Lakhs Eighty-Eight Thousand Six Hundred and Ninety only).
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	51% of the total paid-up Equity Share capital i.e., 69310 equity shares of face value of Rs.10/- each.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief).	Trichy Metals and Alloys Private Limited is engaged in the business of manufacturing of lead ingots and other metals, trading in metals and alloys, and other incidental objects connected. The said Investee Company was incorporated on 12/02/2019 and the said Company is an Indian Company. The Turnover details of last 3 years of Trichy Metals and Alloys Private Limited are mentioned below: FY 2025-26 – 163.74 Crores (Audited) FY 2024-25 – 112.85 Crores (Audited) FY 2023-24 – 103.97 Crores (Audited)

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