

E-filing through BSE Listing Centre

AC/1225/IX

May 7, 2026

The GENERAL MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

FINANCIAL RESULTS & COMPANY ANNOUNCEMENT

Dear Sir,

Sub: Audited Financial Results (Standalone and Consolidated) for January-March 2026 quarter (Q4) and Financial Year ended 31.3.2026.

Ref: **Scrip Code No. 533170.**

In continuation to our letter dated 21.04.2026, we would like to submit/inform you as follows:

1. Approved Audited Financial Results (Standalone and Consolidated) for January-March 2026 quarter (Q4) and Financial Year ended 31.03.2026.
 - 1.1 In Compliance of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Audited Financial results (Standalone and Consolidated) for January-March 2026 quarter (Q4) and Financial Year ended 31.03.2026. The said results were recommended by the Audit Committee and approved by Board of Directors in their meeting held on May 7, 2026.
 - 1.2 Statutory Auditors' report on Audited Financial Results – Standalone and Consolidated. The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/year ended March 31, 2026.
 - 1.3 CEO/CFO certification for financial results of the Company for the financial year 2025-2026 ended on March 31, 2026.
2. Recommendation of Dividend:
The Board of Directors of the Company have recommended payment of dividend @ Rs 1.20 per share i.e. 12% on 99,20,000 equity shares of the Company of face value Rs. 10/- each for F.Y. 2025-2026, subject to the approval of members in their Annual General Meeting.

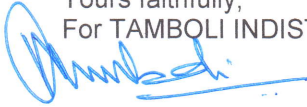
..2.

The meeting of Board of Directors commenced at 2.00 P.M. and concluded at 2.35 P.M.

We are also releasing the relevant advertisement in the above regard as required.

Please take the above submission/information on record.

Thanking you
Yours faithfully,
For TAMBOLI INDUSTRIES LIMITED



(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00146081
Encl: As above

A. FINANCIAL RESULTS: Attached

**B. STATEMENT ON DEVIATION OR VARIATION FOPR PROCEEDS OF PUBLIC ISSUE,
RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Not Applicable

C. FORMAT FOR DISCLOSING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	In INR Crore
1	Loans/revolving facilities like cash credit from banks/financial institutions	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	Not Applicable
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	Not Applicable
3	Total financial indebttness of the listed entity including short-term and long-term bedt	NIL

D. FORMAT OF DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for haf yearly filing i.e. 2nd and 4th quarter)

Not Applicable

E. STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual filing i.e. 4th quarter)

Not Applicable

TAMBOLI INDUSTRIES LTD

Registered Office: Mahavir Palace, 8-A, Kalubha Road, Bhavnagar 364 002 Gujarat India
 Telephone: (91) 886 654 1222 / (91) (278) 252 0065, Fax: (91) 278 252 0064
 E-Mail: direct1@tamboliindustries.com Website: www.tamboliindustries.com
 CIN: L65993GJ2008PLC053613

AUDITED FINANCIAL RESULTS FOR THE QUARTER (Q4) AND FINANCIAL YEAR ENDED ON MARCH 31, 2026

(Indian Rs. in lacs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE						
		Quarter ended		Year Ended		Quarter ended		Year Ended		Quarter ended		Year Ended		
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026
		Audited (refer note no.4)	Unaudited	Audited (refer note no.4)	Audited	Audited (refer note no.4)	Audited	Audited (refer note no.4)	Unaudited	Audited (refer note no.4)	Audited (refer note no.4)	Unaudited	Audited (refer note no.4)	Audited
1	Income from operations	2,275.25	2,178.15	1,980.08	8,043.05	6,890.85	30.79	32.35	66.92	223.60	288.18			
2	Sales/ Income from Operations	92.71	36.71	53.48	274.79	139.63	1.15	0.53	-	1.71	0.24			
3	Other Income	2,367.96	2,214.86	2,033.56	8,317.84	7,030.48	31.94	32.88	66.92	225.31	288.42			
4	Total Income (1 + 2)													
4a	Expenses	574.01	555.15	525.34	2,182.80	1,725.10	-	-	-	-	-			
4b	Cost of materials consumed	-	-	36.31	-	36.31	-	-	-	36.31	36.31			
4c	Purchase of stock-in-trade	72.25	143.08	39.42	138.67	(117.78)	-	-	-	-	-			
4d	Changes in inventories	355.74	346.89	345.21	1,402.90	1,340.46	5.67	5.01	6.90	23.62	25.29			
4e	Employee benefits expense	9.56	9.03	19.08	43.41	60.24	-	-	0.01	-	0.01			
4f	Finance cost	115.08	103.92	120.53	438.09	475.49	1.85	0.38	0.38	2.99	1.53			
4g	Depreciation & amortisation expense	169.75	163.75	141.37	689.12	621.49	-	-	-	-	-			
4h	Power & Fuel	251.63	225.14	204.76	927.43	768.63	-	-	-	-	-			
4i	External processing cost	262.63	276.28	273.16	1,091.82	1,067.30	16.55	16.21	13.21	63.62	51.22			
4j	Other expenditure	1,810.65	1,823.24	1,705.18	6,914.24	5,977.25	24.07	21.60	56.81	90.23	114.36			
5	Total (4a to 4j)	557.31	391.62	328.38	1,403.60	1,053.23	7.87	11.28	10.11	135.08	174.06			
6	Profit before Exceptional item and Tax (3-4j)	-	59.78	-	59.78	-	-	-	-	-	-			
7	Exceptional Items (refer note no. 2)	557.31	331.84	328.38	1,343.82	1,053.23	7.87	11.28	10.11	135.08	174.06			
8	Profit before Tax (5-6)	142.89	94.03	(45.61)	362.15	139.66	0.07	2.85	2.54	7.15	18.81			
	Tax Expenses	-	2.58	0.66	2.58	(0.58)	-	0.43	-	0.43	(0.02)			
	- Current tax	4.70	(14.44)	122.58	(1.46)	142.69	1.90	-	0.01	1.88	0.03			
	- Earlier years tax	409.72	249.67	250.75	980.55	771.46	5.90	8.00	7.56	125.62	155.24			
9	Net Profit for the period (7-8)	3.24	8.96	(9.99)	5.52	(11.14)	-	-	-	-	-			
	Other Comprehensive Income	(0.82)	(2.25)	2.51	(1.39)	2.80	-	-	-	-	-			
	A (i) Items that will not be reclassified to profit or loss	2.42	6.71	(7.48)	4.13	(8.34)	-	-	-	-	-			
	(ii) Income tax relating to items that will not be reclassified to profit or loss	412.14	256.38	243.27	984.68	763.12	5.90	8.00	7.56	125.62	155.24			
10	Total Comprehensive Income for the period (Net of tax)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00			
	Total Comprehensive Income for the period (Net of tax)													
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)				11,253.17	10,367.68								
	Other equity													
11	Earning Per Share (EPS)	4.13	2.52	2.53	9.88	7.78	0.06	0.08	0.08	1.27	1.56			
	Basic	4.13	2.52	2.53	9.88	7.78	0.06	0.08	0.08	1.27	1.56			
	Diluted													



(Handwritten signature)

NOTES:

- 1 Financial results have been reviewed by Audit Committee and approved by Board of Directors at their meetings held on 7th May, 2026. The Statutory auditors have expressed an unmodified opinion on the aforesaid results.
- 2 Effective 21st November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employees related social security benefits. Based on a detailed assessment carried out by the Company on the basis of information currently available and consistent with the FAQs on key accounting implications arising from the New Labour Codes, issued by the Institute of Chartered Accountants of India, the Parent Company and its subsidiaries incorporated in India have evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory-driven and non-recurring nature of this impact, an incremental impact of Rs. 59.78 lacs (consisting of gratuity and compensated absences) has been recognized as an exceptional item in the consolidated financial results during the quarter ended 31st December, 2025. The Group continues to monitor the developments and clarifications from the Government pertaining to other aspects of the New Labour Codes and would provide appropriate accounting effect as needed on the basis of such developments.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 The figures for the quarter ended 31 March 2026 and 31 March 2025 represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.
- 5 The Board of Directors have recommended payment of Dividend @ 12% i.e. Rs. 1.20 per equity share subject to approval of shareholders at the ensuing General Meeting.
- 6 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar
Date : 07.05.2026



For TAMBOLI INDUSTRIES LIMITED

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

TAMBOLI INDUSTRIES LTD

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(Indian Rs in lacs)

Particulars	Quarter ended			Financial Year Ended	
	31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1. Segment revenue					
A. Investment activities	67.30	65.18	62.06	361.56	356.64
B. Trading activities	-	-	36.80	-	36.80
C. Manufacturing activities	2,236.95	2,141.97	1,887.47	7,892.09	6,650.01
Total	2,304.25	2,207.15	1,986.33	8,253.65	7,043.45
Less: Inter segment revenue	29.00	29.00	6.25	210.60	152.60
Net sales / income from operations	2,275.25	2,178.15	1,980.08	8,043.05	6,890.85
2. Segment results					
(Profit before interest and Tax)					
A. Investment activities *	88.03	15.11	35.32	135.08	126.24
B. Trading activities	-	-	0.49	-	0.49
C. Manufacturing activities	478.85	325.76	311.65	1,252.15	986.74
Total	566.88	340.87	347.46	1,387.23	1,113.47
Less : Interest	9.57	9.03	19.08	43.41	60.24
Less : Unallocable expenditure net off unallocable income	-	-	-	-	-
Profit before tax	557.31	331.84	328.38	1,343.82	1,053.23
Tax expenses					
Current tax	142.89	94.03	(45.61)	362.15	139.66
Earlier years tax	-	2.58	0.66	2.58	(0.58)
Deferred tax	4.70	(14.44)	122.58	(1.46)	142.69
Profit after tax	409.72	249.67	250.75	980.55	771.46
3. Segment Assets & Liabilities					
Segment Assets					
A. Investment activities	3,881.39	3,671.41	3,261.52	3,881.39	3,261.52
B. Trading activities	-	-	-	-	-
C. Manufacturing activities	9,587.54	10,021.82	9,456.38	9,587.54	9,456.38
Total	13,468.93	13,693.23	12,717.90	13,468.93	12,717.90
Segment Liabilities					
A. Investment activities	10.95	19.23	31.01	10.95	31.01
B. Trading activities	-	-	-	-	-
C. Manufacturing activities	1,212.82	1,839.61	1,327.21	1,212.82	1,327.21
Total	1,223.77	1,858.84	1,358.22	1,223.77	1,358.22

* Profit from Investment activities for the year ended 31.03.2026 includes dividend received from Wholly Owned Subsidiary of Rs. 185.60 Lacs. The same is eliminated in the Consolidated results.

Place : Bhavnagar
Date : 07.05.2026



For TAMBOLI INDUSTRIES LIMITED

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR

TAMBOLI INDUSTRIES LTD

STATEMENT OF ASSETS & LIABILITIES

(Indian Rs in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	10.50	10.40	3,098.97	3,189.33
(b) Right to use of assets	-	-	-	-
(c) Capital work-in-progress	-	0.69	146.35	89.27
(d) Intangible assets	-	-	15.14	31.77
(e) Investment Properties	1,073.84	-	1,073.84	-
(f) Goodwill	-	-	2,155.04	2,155.04
(g) Other Intangible assets	-	-	-	-
(h) Financial Assets	-	-	-	-
(i) Investments	291.10	291.10	1.10	1.10
(ii) Loans	-	-	2.80	4.32
(iii) Other Non-current Financial Assets	200.10	1,120.00	883.49	1,146.90
(l) Other non-current assets	33.64	36.31	132.37	251.02
(J) Deferred tax assets (Net)	-	-	52.95	52.88
(2) Current assets				
(a) Inventories	-	-	1,361.45	1,354.08
(b) Financial Assets	-	-	-	-
(i) Trade receivables	-	-	2,216.08	1,631.47
(ii) Cash and cash equivalents	77.58	177.76	186.21	523.12
(iii) Bank balances other than (iii) above	151.19	172.56	1,781.58	1,764.22
(iv) Loans	-	-	5.12	7.19
(v) Other Current Financial Assets	1.56	12.38	65.40	205.17
(c) Current Tax Assets	17.61	7.77	141.55	133.96
(d) Other current assets	7.15	7.99	149.49	177.05
Total Assets	1,864.28	1,836.96	13,468.93	12,717.90
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	992.00	992.00	992.00	992.00
(b) Other Equity	859.17	832.76	11,253.17	10,367.68
Equity attributable to equity holders of the Parent	1,851.17	1,824.76	12,245.17	11,359.68
(2) LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	184.27	243.06
(ii) Other Financial liabilities	-	-	4.77	6.37
(iii) Provisions	-	-	94.66	50.42
(iv) Deferred tax liabilities (Net)	2.16	0.28	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	58.68	391.88
(ii) Trade payables				
Total outstanding dues of Micro and Small Enterprises	-	-	154.74	105.45
Total outstanding dues of creditors other than Micro and Small Enterprises	0.32	1.83	330.84	247.90
(iii) Other financial liabilities	10.25	9.56	140.49	131.06
(b) Other current liabilities	0.38	0.53	49.68	35.38
(c) Current tax liabilities	-	-	47.31	-
(c) Provisions	-	-	158.32	146.70
Total Equity and Liabilities	1,864.28	1,836.96	13,468.93	12,717.90

Place : Bhavnagar
Date : 07.05.2026



For TAMBOLI INDUSTRIES LIMITED

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00146081

TAMBOLI INDUSTRIES LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Indian Rs. in lacs)

Particulars	2025-2026		2024-2025	
A Cash flow from operating activities:				
Net Profit for the year		125.62		155.24
Adjustments for -				
Depreciation		2.99		1.53
Sundry balances written back		(0.43)		-
Income tax expenses		9.46		18.82
		12.02		20.35
Operating Profit Before Working Capital Changes		137.64		175.59
Movements in working capital:				
Trade receivables		-		-
Loans and advances and other financial assets		952.50		(5.70)
Other current and non-current assets		3.51		(30.60)
Other current and non-current liabilities		(0.15)		0.23
Inventories		-		-
Trade Payables		0.56		0.40
Cash generated from operations		956.42		(35.67)
		1,094.06		139.92
Income tax paid		(17.42)		(19.70)
		(17.42)		(19.70)
Net cash generated by operating activities		1,076.65		120.22
B Cash flow from investing activities:				
Payment for property, plant and equipment		(1,076.24)		(0.69)
Net cash (used in)/generated from investing activities		(1,076.24)		(0.69)
C Cash flow from financing activities:				
Dividend paid		(100.58)		(99.25)
Net cash used in financing activities		(100.58)		(99.25)
Net increase in cash and cash equivalents		(100.18)		20.28
Cash and cash equivalents as at beginning of the year		177.76		157.48
Cash and cash equivalents as at end of the year		77.58		177.76

Place : Bhavnagar
Date : 07.05.2026



For TAMBOLI INDUSTRIES LIMITED

(Signature)

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00146081

TAMBOLI INDUSTRIES LTD

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Indian Rs. in lacs)

Particulars	2025-2026	2024-2025
A Cash flow from operating activities:		
Net profit for the year	980.55	771.46
Adjustments for -		
Depreciation	438.09	475.49
Income tax expenses	363.27	281.77
Reversal of impairment of loss on trade receivables	-	-
Provision for doubtful debts	6.51	(17.42)
Loss/(profit) on disposal of property, plant & equipments	19.03	(4.45)
Finance cost	43.42	60.24
	<u>870.32</u>	<u>795.63</u>
Operating Profit Before Working Capital Changes	1,850.87	1,567.09
Movements in working capital:		
Trade receivables	(591.12)	227.92
Loans and advances and other financial assets	389.41	(903.90)
Other current and non-current assets	146.22	(153.87)
(Increase)/decrease in inventories	(7.37)	(150.96)
Provisions	61.38	5.47
Other current and non-current liabilities	14.31	1.68
Decrease in trade and other payables	141.43	24.51
	<u>154.26</u>	<u>(949.15)</u>
Cash generated from operations	2,005.13	617.94
Income tax paid	(325.01)	(269.78)
	<u>(325.01)</u>	<u>(269.78)</u>
Net cash generated by operating activities	1,680.12	348.16
B Cash flow from investing activities:		
Payment for property, plant and equipment	(1,501.34)	(372.70)
Sale of property, plant and equipment	20.29	8.15
Interest received	-	-
	<u>-</u>	<u>-</u>
Net cash (used in)/generated from investing activities	(1,481.05)	(364.55)
C Cash flow from financing activities:		
Proceeds from borrowings	-	(18.77)
Repayment of borrowings	(391.99)	362.14
Interest paid	(43.42)	(60.24)
Dividend paid	(100.57)	(99.25)
	<u>(100.57)</u>	<u>(99.25)</u>
Net cash used in financing activities	(535.98)	183.88
Net increase in cash and cash equivalents	(336.91)	167.49
Cash and cash equivalents as at beginning of the year	523.12	355.63
	<u>523.12</u>	<u>355.63</u>
Cash and cash equivalents as at end of the year	<u>186.21</u>	<u>523.12</u>

Place : Bhavnagar
Date : 07.05.2026



For TAMBOLI INDUSTRIES LIMITED

(Signature)

(Vaibhav B. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00146081

Independent Auditor's Report on the quarterly and year to date audited standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
TAMBOLI INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Tamboli Industries Limited ("the Company") for the quarter and the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

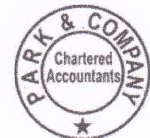
- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial



information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ✦ Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ✦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



P A R K & COMPANY
Chartered Accountants

- ✦ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ✦ Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year ended March 31, and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Bhavnagar
7th May, 2026

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Digitally signed by Ashish Rajendrajiil Dave
DN: cn=Ashish Rajendrajiil Dave, o=116825W, ou=Chartered Accountants, email=Ashish.Rajendrajiil.Dave@parkandcompany.com, c=IN
The reason for signing is: I am the author of the data.
Date: 2026.05.07 11:00:00 +0530

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 26170275VYBYVO6991



Independent Auditor's Report on the Quarterly and Year to Date Audited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
TAMBOLI INDUSTRIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Tamboli Industries Limited ("the Parent Company") and its subsidiary (Parent Company and its wholly owned subsidiary together referred to as "the Group") for the quarter and the year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. includes the financial results of the following entities:

Parent Company:

- Tamboli Industries Limited

Subsidiary Company:

- Tamboli Castings Limited

ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules



thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Parent Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors is responsible for assessing each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing each Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

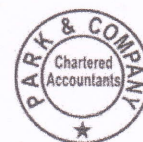


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial results/financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section "Other Matters" in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



PARK & COMPANY
Chartered Accountants

Other Matters

1. We did not audit the financial statements of wholly owned subsidiary, whose financial results reflect total assets of Rs. 11,896.82 lacs as at 31st March, 2026 as well as total revenues of Rs. 8,303.15 lacs and net profit after tax (including other comprehensive income) Rs. 1,043.83 lacs for the year ended on that date as considered in the consolidated financial results. Our report on the statement is not modified in respect of this matter with respect to our reliance on the work done and the reports of other auditors.
2. The Statement includes the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year ended March 31, and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Bhavnagar
7th May, 2026

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Digitally signed by Ashish Rajendra Kumar Dave
DN: c=IN, o=Personal, title=, 2.5.4.20=2224214327519070085401813064550b26940161eeb1662a48kai.ksf
774.20040code364001, serialNumber=17382011364008D3C4CF33D0351790DE05B8A5E0DDA209A9A3
2903278C6881A, cn=Ashish Rajendra Kumar Dave

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 26170275CERBLZ4655



CEO & CFO CERTIFICATION:

To
The Board of Directors
TAMBOLI INDUSTRIES LIMITED

- (a) We have reviewed the attached financial statements and the cash flow statement for the year ended on March 31, 2026 and to the best of our knowledge and belief, we certify that:
- (i) these statements do not contain any materially un-true statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair value of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the quarter which are fraudulent, illegal or in violation of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls over financial reporting and that we have evaluated the effectiveness of internal control systems of the company over financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls over financial reporting, if any, of which we are aware and the steps we have taken, propose to take, to rectify these deficiencies. In our opinion, there are adequate internal controls over financial reporting.
- (d) We have indicated to the auditors and the Audit Committee that there are:
- (i) no significant changes in internal control over financial reporting during the quarter.
 - (ii) no significant changes in accounting policies during the quarter and.
 - (iii) no instances of fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control systems over financial reporting.

Place: Bhavnagar
Dated: May 7, 2026

CEO
V. B. Tamboli
DIN: 00146081

CFO
V.H. Pathak
DIN: 09391337