Date: September 25, 2026

To,

BSE Limited,	National Stock Exchange of India Limited, NSE
BSE Scrip Code: **544608**	Scrip Symbol: **EMMVEE**

Dear Sir/ Ma'am,

Sub: Proceedings of 19th Annual General Meeting (AGM) of Emmvee Photovoltaic Power Limited

We wish to inform you that in accordance with the circulars of Ministry of Corporate Affairs, Securities and Exchange Board of India, applicable provisions of the Companies Act, 2013 **('the Act')** and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **('SEBI Listing Regulations')**, the 19th Annual General Meeting **('AGM')** of Emmvee Photovoltaic Power Limited **('the Company')** was held on Friday, September 25, 2026 at 4:00 P.M. (IST) through Video Conferencing **("VC")** / Other Audio Visual Means **("OAVM")**.

Please find attached the proceedings of the 19th AGM pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The voting results along with the Scrutinizer's Report will be submitted separately upon receipt of the Scrutinizer's Report.

This intimation shall also be available on the website of the Company at https://www.emmveepv.com/investors.

This is for your kind information and dissemination.

Thanking you,
Yours faithfully,

For Emmvee Photovoltaic Power Limited
(Formerly known as Emmvee Photovoltaic Power Private Limited)

MURUGESH C
Digitally signed by MURUGESH C
Date: 2026.09.25 17:17:32 +05'30'

Murugesh C.
Company Secretary and Compliance Officer

Place: Bengaluru

PROCEEDINGS OF THE 19TH ANNUAL GENERAL MEETING OF EMMVEE PHOTOVOLTAIC POWER LIMITED

The 19th Annual General Meeting (AGM) of the members of Emmvee Photovoltaic Power Limited (**the 'Company'**) was held on Friday, September 25, 2026 at 4:00 PM through video conferencing (VC) facility/other audio-visual means (OAVM).

Mr. Manjunatha Donthi Venkatarathnaiah, Chairman and Managing Director of the Company, occupied the Chair in accordance with Article 88 of the Articles of Association of the Company and chaired the proceedings of the Meeting. He welcomed the Members attending the AGM through VC/OAVM and informed them that the Meeting was being conducted in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India permitting companies to hold general meetings through VC/OAVM.

The requisite quorum being present, Mr. Manjunatha Donthi Venkatarathnaiah, Chairman and Managing Director of the Company, called the Meeting to order and introduced the Directors, Chief Financial Officer and Company Secretary present at the Meeting. He also acknowledged the presence of the representatives of M/s. M S K C & Associates LLP, Chartered Accountants, Statutory Auditors, Ms. CS Kalaivani S, Secretarial Auditor, and Mr. Vijayakrishna K T, Practising Company Secretary and Scrutinizer to the Meeting. The Chairman further informed the Members that the Notice convening the AGM and the Annual Report for FY 2025-26 had been circulated to the Members and, with their consent, were taken as read. Further, as the Statutory Auditors' Report and Secretarial Audit Report did not contain any qualification, observation or adverse remark, the same were also taken as read. He further informed the Members that representations under Section 113 of the Companies Act, 2013 had been received from the Promoter and Corporate Shareholders.

Upon the request of the Chairman, Mr. Murugesh C., Company Secretary and Compliance Officer, provided general instructions to the Members regarding participation in the AGM. He further informed the Members that the statutory registers and other documents required under the Companies Act, 2013 were available electronically for inspection during the AGM.

The Members were further informed that the Company had provided remote e-voting facility through National Securities Depository Limited ("NSDL") from 9:00 A.M. (IST) on September 22, 2026 till 5:00 P.M. (IST) on September 24, 2026. The facility for e-voting during the AGM was also made available to those Members who had not cast their votes through remote e-voting. The e-voting facility remained available for 30 minutes after conclusion of the AGM.

The Company Secretary further informed that Mr. Vijayakrishna K T, Practising Company Secretary, had been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner.

Thereafter, Mr. Manjunatha Donthi Venkatarathnaiah, Chairman and Managing Director of the Company, addressed the Members. A copy of the Chairman's Speech delivered at the AGM is enclosed as "**Annexure-A**" to these proceedings.

Subsequently, Mr. Suhas Donthi Manjunatha, Whole-time Director, President and Chief Executive Officer, addressed the Members. A copy of the speech delivered by him at the AGM is enclosed as **"Annexure-B"** to these proceedings.

The Company Secretary briefly explained the background and salient features of the resolutions proposed in the AGM Notice for the information of the Members. The following businesses, as set out in the Notice convening the AGM, were transacted at the Meeting:

Item No.	Particulars of Resolutions	Type of Business	Type of Resolution
1	Adoption of Financial Statements	Ordinary	Ordinary
2	Declaration of Dividend	Ordinary	Ordinary
3	Appointment of Mr. Suhas Donthi Manjunatha, as a Director, liable to retire by rotation	Ordinary	Ordinary
4	Ratification of remuneration payable to Cost Auditors for the FY 2026-27	Special	Ordinary

The Chairman then invited the Speaker Shareholders who had registered themselves in advance to express their views and seek clarifications on the Company's performance and affairs. The Speaker Shareholders addressed the Meeting and sought various clarifications. The queries raised by the Members were suitably responded to by the Chairman and the management team.

The Chairman informed the Members that the voting facility on the NSDL platform would remain open for 30 minutes after the conclusion of the Meeting for Members who had not yet cast their votes. He further informed the Members that Mr. Murugesh C, Company Secretary and Compliance Officer, had been authorised to declare the voting results and place the same on the websites of the Company, NSDL and the Stock Exchanges upon receipt of the Scrutinizer's Report.

The Chairman thanked all the shareholders for their participation, valuable time and continued support and declared the proceedings of the Meeting closed. The Meeting concluded at 4:55 P.M. (IST), and the e-voting facility remained open for a further period of 30 minutes thereafter for Members who had not yet cast their votes.

Annexure-A

Dear shareholders, fellow members of the Board, and everyone joining us today, good afternoon. Namaskara.

It gives me great pleasure to welcome you to the nineteenth Annual General Meeting of Emmvee Photovoltaic Power Limited, and our first AGM as a listed company.

For me, this occasion carries a very personal meaning. A journey that began with a belief in solar energy now carries the confidence of thousands of people who have chosen to become shareholders in our company.

I thank you for that confidence. Your investment represents your savings, your aspirations and your expectations of us. I take that responsibility personally.

Coming from Chintamani, a small rural town in Karnataka's Kolar district, and having received my education in government schools, I began my entrepreneurial journey with the desire to build a useful business, create employment and contribute to a cleaner environment.

When I entered the solar industry in 1992, the opportunity was far less visible than it is today. Building a business required patience, learning and the willingness to continue through uncertainty. Over the years, our employees, customers and partners helped turn that early conviction into manufacturing capability.

The most valuable lesson I have learned is that trust takes years to build, and every commitment matters. A customer remembers whether we delivered. An employee remembers whether we stood by our values. A shareholder will judge whether we used capital responsibly.

Those lessons will continue to guide Emmvee.

Our listing on 18 November 2025 opened an important new chapter. It widened our shareholder family and reinforced our responsibility to build an institution worthy of long-term trust.

As promoters, we must bring commitment and patience. As a listed-company leadership team, we must bring transparency, accountability and respect for every shareholder. These responsibilities belong together.

The year under review gives us an encouraging foundation. Consolidated revenue crossed 5,000 crore rupees, and profit after tax exceeded 1,000 crore rupees. Suhas will explain the performance and the operating work behind it.

I want to focus on what these results mean for our future. They give us greater capacity to invest, but they also raise the standard against which we must measure ourselves. A successful year should strengthen our discipline and our determination to improve.

India’s energy transition and its drive towards greater energy security are creating a significant opportunity for domestic manufacturing. Our focus is on strengthening Emmvee’s capabilities so that we can serve this growing market through technology, competitive manufacturing and dependable execution.

Our next major step is the 6 GW integrated cell and module project at Devanahalli, which will further strengthen our scale and integrated manufacturing capabilities.

As we expand, disciplined capital allocation will remain central to our approach. Every rupee we invest must have a clear purpose — strengthening our capabilities, serving our customers and creating sustainable long-term value.

The Board has recommended a final dividend of one rupee per equity share for your approval. Our approach to capital allocation must balance shareholder distributions, the needs of the business and the financial strength required for future growth.

Dear shareholders, building an enduring company also requires leadership depth.

As a founder, I have a responsibility not only to preserve the values that brought Emmvee here, but also to ensure that the organisation continues to become stronger beyond any one individual. I remain actively committed to Emmvee's direction and progress, working closely with our Board and management team.

Suhas represents the next generation of leadership at Emmvee. As CEO, his responsibility is to translate our long-term direction into measurable performance and execution, supported by a strong professional management team.

For me, continuity does not mean doing things exactly as we have done them in the past. It means preserving the values that matter while giving the next generation and our professional leadership team the responsibility to build Emmvee for the opportunities ahead.

The standard for all of us remains the same: sound judgement, responsible decisions and consistent delivery.

We want talent to grow throughout Emmvee. At the end of the financial year, our workforce comprised more than 3,800 people. Their skills, safety and development are essential to our future. I thank them and their families for their contribution.

I also value the independent judgement of our Board. Constructive challenge improves decisions. Strong governance helps us protect shareholder interests and build a business that can endure beyond any individual.

Our roots in Karnataka remain a source of pride. As we grow, we want to contribute through skilled employment, responsible manufacturing and meaningful engagement with the communities around us.

To our shareholders, my commitment is straightforward: we will work to earn your confidence through how we operate, how we invest and how openly we account for our progress.

We have ambition for Emmvee, and we understand the responsibility that comes with it. I want us to build a company that customers depend on, employees are proud of, and shareholders can assess with confidence.

Thank you to our customers, lenders, suppliers, technology partners, employees and fellow directors for helping us reach this milestone.

Your trust has brought us into this new chapter. Our actions must earn its continuation.

I now invite our Chief Executive Officer, Suhas Donthi Manjunatha, to take you through our performance and the priorities that will guide our next phase.

Thank you. Namaskara.

Annexure-B

Good afternoon to our shareholders, members of the Board, and everyone joining us today.

This is our first AGM as a listed company, and also my first opportunity to address you at an AGM as shareholders of Emmvee.

The Chairman has spoken about the conviction and values on which Emmvee has been built. Having grown up around this business, and now having the responsibility of leading it as CEO, I am very conscious of the foundation built before me and of the responsibility that comes with taking it forward.

My role is to translate that foundation into performance — through how we execute, how we serve our customers, how we allocate resources and ultimately, how we create value for our shareholders.

I welcome being assessed on our decisions, our execution and our results.

Let me begin with our consolidated performance for the financial year ended 31 March 2026.

Revenue from operations reached 5,050 crore rupees, an increase of approximately 116 per cent over the previous year. EBITDA increased by approximately 140 per cent to 1,734 crore rupees. Profit after tax rose by approximately 193 per cent to 1,082 crore rupees.

These results were supported by higher production, new module capacity and the first full year of contribution from our solar cell operations. They demonstrate what our integrated platform can deliver when manufacturing capability is supported by execution.

During the year, we commissioned two new module manufacturing lines at Sulibele. At year-end, our installed capacity stood at 10.3 GW of modules and 2.94 GW of cells. **The scale at which Emmvee operates today is very different from even a few years ago, and that growth brings with it a corresponding responsibility to strengthen our systems, processes and organisation.**

Module production increased to 2,999 MW from 1,482 MW in the previous year. Cell production reached 1,520 MW. We also commenced production of G12R-format TOPCon cells, supporting higher-power module configurations.

Our order book stood at 9.4 GW as of 31 March 2026, compared with 4.9 GW at the beginning of the year.

This reflects the confidence our customers place in Emmvee's manufacturing capabilities, product quality and ability to deliver at scale, and gives us strong visibility as we enter our next phase of growth.

Looking ahead, our first priority is to get more from our existing manufacturing platform.

Our focus is on increasing utilisation, yield, equipment uptime and throughput while maintaining the quality standards our customers expect. As our scale increases, improvements in productivity and material efficiency can translate into meaningful gains in cost competitiveness.

Our second priority is to execute the Devanahalli expansion successfully. The planned addition of 6 GW each of module and cell capacity would take our installed capacities to 16.3 GW of modules and 8.94 GW of cells.

Our execution programme covers infrastructure readiness, equipment installation, process qualification, recruitment, training and the ramp-up to stable production. Management attention is focused across each of these stages to ensure a disciplined and successful ramp-up.

Our third priority is to continue strengthening our technology capabilities.

Emmvee has been manufacturing solar modules for nearly two decades, giving us deep experience in module technology, quality and manufacturing.

Over the last few years, we have consciously worked to build the same depth of capability in solar cell manufacturing. Our collaborations with leading research institutions such as Fraunhofer ISE and ISC Konstanz have supported us in developing our process and technology capabilities, particularly in advanced TOPCon cell technology.

Today, I am glad to say that we have built a strong in-house technology team, including engineers and PhDs focused on continuous process improvement, technology development, value engineering and manufacturing efficiency.

For us, building technology capability is not only about adopting the latest technology. It is about developing the knowledge within Emmvee to continuously improve it — achieving better efficiency, stronger product performance, greater consistency and better manufacturing economics.

As we continue to scale, I believe this internal technology capability will be an increasingly important strength for Emmvee.

Our fourth priority is to deepen our commercial position as we scale.

Our relationships with leading IPPs, C&I customers and other large renewable-energy developers have been built on product quality, manufacturing credibility and dependable execution.

As the market grows, we intend to strengthen these relationships and expand our customer base. Our integrated manufacturing platform, technology capabilities and growing scale position us well to serve customers across both domestic and international markets.

Commercial discipline will remain important. We will continue to evaluate opportunities based on value creation, customer quality and their fit with our manufacturing and execution capabilities.

Our fifth priority is to build the organisation required for this scale.

As the next generation of leadership, I see particular value in combining the founder's understanding of customers and manufacturing with stronger data, automation and professional management systems.

These capabilities will help our teams make faster, better-informed decisions and improve performance across the organisation.

I want clear accountability throughout the organisation, strong collaboration across functions and an environment in which capable people can grow. Safety and product quality must remain integral to everyday performance.

Beyond our current expansion, the next step in our backward-integration journey will be into ingot and wafer manufacturing.

Our intention to build this capability is clear. We are planning approximately 9 GW of capacity in phases, which will further strengthen Emmvee's integrated manufacturing platform.

Importantly, our approach is to time this investment well. We intend to align the commissioning of this capacity with the evolving regulatory framework and the requirements of the market, rather than commission capacity significantly ahead of when it is required.

For now, our immediate priority remains the successful execution and ramp-up of our ongoing cell and module expansion. We will progress the ingot and wafer project in line with the timelines we have communicated.

Dear shareholders, the Chairman and the generations of employees who built Emmvee have given us a valuable foundation. My responsibility is to help strengthen it through a capable team and disciplined execution.

You should judge our progress by how effectively we use our assets, how reliably we deliver to customers, how successfully we execute our expansion and how responsibly we invest for the future. I thank our Board for its guidance, our employees for their dedication, and our customers and partners for their confidence. I also extend my sincere appreciation to the banks and financial institutions, as well as the Central and State Governments, for their valuable support.

To our shareholders, thank you for joining us on this journey. We are committed to giving you clear reasons, through our performance, to retain your confidence in Emmvee.

Thank you. I hand the proceedings back to the Chairman.