

October 17, 2026

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Chief General Manager
Listing Operations,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001

NSE Symbol: APOLLOPIPE

Scrip Code: 531761

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 20,00,000 Equity Shares pursuant to conversion of warrants issued on a preferential basis

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in continuation of our intimation dated April 23, 2025 regarding the allotment of 20,00,000 fully convertible warrants ("Warrants") at an issue price of ₹550 per Warrant, we wish to inform you that the Finance Committee of the Board of Directors of Apollo Pipes Limited ("Company"), at its meeting held today, i.e., October 17, 2026, has approved the allotment of 20,00,000 fully paid-up equity shares of face value ₹10 each to KITARA PIIN 2401, belonging to the Non-Promoter category, upon exercise and conversion of an equivalent number of Warrants.

The allotment has been approved upon receipt of the balance consideration of ₹412.50 per Warrant (being 75% of the issue price), aggregating to ₹82,50,00,000 (Rupees Eighty Two Crore Fifty Lakh Only).

The details of allotment are as under:

Sr. No.	Name of Allottee	Category	Number of Warrants converted	No. of equity shares of face value of ₹10/- each allotted, upon conversion of Warrants
1.	KITARA PIIN 2401	Non-Promoter	20,00,000	20,00,000
TOTAL			20,00,000	20,00,000

Consequent to the aforesaid allotment, the Paid-up Equity Share Capital of the Company stands increased from ₹44,04,82,060 comprising 4,40,48,206 equity shares of ₹10 each to ₹46,04,82,060 (Forty Six Crore Four Lakh Eighty Two Thousand and Sixty) divided into 4,60,48,206 (Four Crore Sixty Lakh Forty Eight Thousand Two Hundred and Six) Equity Shares of ₹10/- (Rupees Ten Only) each. The new equity shares issued shall rank pari-passu with the existing equity shares of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as "Annexure-I".

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India

Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

Toll Free No.: 1800-121-3737

info@apollopipes.com | www.apollopipes.com | CIN : L65999DL1985PLC022723

The meeting of the Finance Committee of the Board of Directors commenced at 10:00 A.M. and concluded at 10:25 A.M.

This is for your information and records.

Yours faithfully,

For Apollo Pipes Limited

GOURAB
KUMAR
NAYAK

Digitally signed by
GOURAB KUMAR NAYAK
Date: 2026.10.17
10:27:30 +05'30'

Gourab Kumar Nayak
Company Secretary & Compliance Officer



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ANNEXURE I

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Sl. No.	Particulars	Details												
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Fully paid-up equity shares of face value ₹10 each, issued pursuant to conversion of an equivalent number of fully convertible warrants.												
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment of equity shares upon conversion of Warrants issued on a preferential basis.												
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 20,00,000 equity shares at an issue price of ₹550 per equity share (including a securities premium of ₹540 per share), aggregating to a total issue consideration of ₹110 Crore, comprising ₹27.50 crore paid at the time of subscription to the warrants and the balance ₹82.50 crore received upon exercise and conversion of the warrants into equity shares.												
4	Additional information in case of preferential issue:													
(i)	Names of the investors;	KITARA PIIN 2401												
(ii)	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Allotment of 20,00,000 equity shares at an issue price of ₹550 per equity share (including securities premium of ₹540 per share). Number of investors: 1(One) Details of pre and post allotment Shareholding of KITARA PIIN 2401 in the Company is as under: <table><tr><th colspan="2">Pre allotment Shareholding</th><th colspan="2">Post allotment Shareholding</th></tr><tr><td>No. of Equity Shares</td><td>%</td><td>No. of Equity Shares</td><td>%</td></tr><tr><td>Nil</td><td>0</td><td>20,00,000</td><td>4.34</td></tr></table>	Pre allotment Shareholding		Post allotment Shareholding		No. of Equity Shares	%	No. of Equity Shares	%	Nil	0	20,00,000	4.34
Pre allotment Shareholding		Post allotment Shareholding												
No. of Equity Shares	%	No. of Equity Shares	%											
Nil	0	20,00,000	4.34											
(iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Conversion of 20,00,000 Warrants into an equivalent number of equity shares.												
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable												

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