

Date: 07.05.2026

To,
The National Stock Exchange of India
Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Dear Sir/Madam,

Sub.: Outcome of Board Meeting of the Company held on May 07, 2026.

This is to inform that the Board of Directors of the Company at its meeting held on Thursday, May 07, 2026 (i.e., today), inter-alia, considered and approved the following:

1. Financial Results:

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors (“Board”) has approved and taken on record the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026, as reviewed and recommended by the Audit Committee.

We would like to state & declare that M/s. Deloitte Haskins & Sells Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026. This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

The Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026 prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Audit Report of the Statutory Auditors along with the Statement of Assets and Liabilities and Cash Flow Statement for the quarter and year ended March 31, 2026 are enclosed herewith.

2. Recommendation of Final Dividend:

The Board of Directors have recommended a final dividend of **Rs. 3.50 /-** (Three Rupees and Fifty Paise only) per equity share of face value of Rs. 5/- each for the financial year ended March 31, 2026, subject to approval of shareholders at the ensuing Annual General Meeting of the Company. The date of next Annual General Meeting,

the record date to determine the eligibility of shareholders for payment of dividend and the date of payment will be intimated separately.

3. Re-appointment of Internal Auditor:

The Board of Directors based on the recommendation of the Audit Committee, have approved the re-appointment of **M/s. PramodKumar Dad & Associates** which is registered with the Institute of Chartered Accountants of India (Registration No. 115869W), Ahmedabad, as an Internal Auditor of the Company for the financial year 2026-27.

We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI Circular No. HO/49/14/ 14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, as '**Annexure – A**'.

4. Appointment of Non-Executive, Non-Independent Director:

The Board of Directors based on the recommendation of the Nomination & Remuneration Committee, have approved the appointment of Mr. Chirag Ashwinkumar Shah (DIN: 01480310) as a Non-Executive, Non-Independent Director of the Company with effect from July 22, 2026, subject to the approval of the Members of the Company.

We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI Circular No. HO/49/14/ 14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, as '**Annexure – A**'

The Board of Directors at their meeting, which commenced at 04:30 PM and concluded at 06:25 PM, has duly approved the above matters.

Please take the same into your records.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan
Company Secretary
Membership No: FCS- 13492

Encl.: As above

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEB circular HO/49/14/ 14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026

a. Details of Internal Auditors:

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as an Internal Auditor of the Company for FY 2026-2027.
Date of appointment/re-appointment/cessation (as applicable) & and term of appointment/reappointment	Re-Appointment in the Board Meeting held on May 07, 2026, for FY 2026-27.
Brief profile (in case of appointment)	Founded in 1992, PramodKumar Dad & Associates (Chartered Accountants) was established by CA Pramod Dad in Ahmedabad. The firm comprises dedicated professionals possessing expertise across a range of business areas. The area of practice includes various types of Audits, Due Diligence, Taxation, Direct Tax Advisory, International Tax Advisory etc.
Disclosure of Relationship between Directors (in case of appointment as a Director)	Not Applicable

b. Details of Director Appointed.

Particulars	Details
Name	Mr. Chirag Shah (DIN: 01480310)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Non-Executive, Non-Independent Director of the Company.
Date of appointment/re-appointment/cessation (as applicable) & and term of appointment/reappointment	Appointment in the Board Meeting held on May 07, 2026, with effect from July 22, 2026, subject to the approval of the Members of the Company
Brief profile (in case of appointment)	Mr. Chirag Shah holds a bachelor's degree in arts from South Gujarat University. He is a Fellow member (FCA) with the Institute of Chartered Accountants of India (ICAI)

	<p>as well as a Fellow member of Insurance Institute of India. He has been associated with the Prudent Group since 2004 and is currently serving on the board of Gennext Insurance Broking Pvt. Ltd., our Subsidiary, managing and developing the insurance business. He has previously been associated with National Securities Depository Limited and has vast experience across the insurance and compliance sectors.</p>
Disclosure of Relationship between Directors (in case of appointment as a Director)	Not Applicable
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Chirag Shah, is not debarred from holding the office of Director by virtue of any SEBI or any other such authority.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the following entities:
 - a. Prudent Corporate Advisory Services Limited (Parent)
 - b. Gennext Insurance Brokers Private Limited (Subsidiary)
 - c. Prutech Financial Services Private Limited (Subsidiary)
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income/(loss) and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of 2 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.16,561.53 lakhs as at March 31, 2026 and total revenues of Rs. 1,420.89 lakhs and Rs. 5,815.46 lakhs for the quarter and year ended March 31, 2026 respectively, total net profit/(loss) after tax of Rs. (232.85) lakhs and Rs. 544.91 lakhs for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Rs. 6.23 lakhs and Rs. 9.23 lakhs for the quarter and year ended March 31, 2026 respectively and net cash outflows of Rs. (377.29) lakhs for the year ended March 31, 2026, as considered in the Statement. These financial statements have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.117365W)



Place: Ahmedabad
Date: May 07, 2026

H. S. Sutaria

Hardik Sutaria
(Partner)
(Membership No. 116642)
UDIN: 26116642IRKBLU5092

Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com, Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026

(₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Refer note-4	Unaudited	Refer note-4	Audited	Audited
I	Revenue from Operations					
	Commission and fees income	35,793.50	34,071.22	28,101.44	1,30,647.27	1,09,594.98
II	Interest income	211.96	201.63	163.43	830.13	624.03
III	Net gain on fair value changes	53.88	45.78	38.01	255.57	137.06
	Total Revenue from Operations	36,059.34	34,318.63	28,302.88	1,31,732.97	1,10,356.07
IV	Other income/(loss)	(468.24)	951.27	849.34	2,327.09	2,992.26
V	Total Income (I) + (II) + (III) + (IV)	35,591.10	35,269.90	29,152.22	1,34,060.06	1,13,348.33
VI	Expenses:					
	Commission and fees expense	19,878.32	20,229.67	16,454.45	76,445.38	63,802.37
	Employee benefits expense	3,510.50	3,825.71	2,430.92	13,775.51	11,093.17
	Finance costs	163.73	169.43	66.93	475.14	236.88
	Impairment on financial instruments	(0.19)	0.04	0.03	0.18	(0.09)
	Depreciation and amortization expense (Refer note-6)	786.60	802.20	748.06	3,082.55	2,786.00
	Other expenses	3,370.11	2,483.67	2,543.37	10,488.02	9,221.32
	Total Expenses (VI)	27,709.07	27,510.72	22,243.76	1,04,266.78	87,139.65
VII	Profit before Tax (V) - (VI)	7,882.03	7,759.18	6,908.46	29,793.28	26,208.68
VIII	Tax Expense / (Benefit)					
	Current tax	2,138.86	1,684.32	1,646.03	7,360.49	6,476.45
	Deferred tax	(167.97)	312.29	88.72	227.54	167.71
	Total Tax Expense (VIII)	1,970.89	1,996.61	1,734.75	7,588.03	6,644.16
IX	Profit after Tax for the period / year (VII) - (VIII)	5,911.14	5,762.57	5,173.71	22,205.25	19,564.52
X	Other Comprehensive Income/(Loss)					
	(i) Items that will not be reclassified to statement of profit or loss					
	(a) Re-measurement of the defined benefit plans	(24.49)	33.01	33.72	7.12	(137.80)
	(b) Income tax relating to items that will not be reclassified to statement of profit or loss	6.16	(8.32)	(8.50)	(1.80)	34.68
	Total Other Comprehensive Income/(Loss) (X)	(18.33)	24.69	25.22	5.32	(103.12)
XI	Total Comprehensive Income for the period / year (IX) +/- (X)	5,892.81	5,787.26	5,198.93	22,210.57	19,461.40
XII	Profit for the period / year	5,911.14	5,762.57	5,173.71	22,205.25	19,564.52
	Attributable to :					
	Equity holders of the Parent	5,911.14	5,762.57	5,173.71	22,205.25	19,564.52
	Non controlling interest	-	-	-	-	-
XIII	Total Comprehensive Income (TCI)	5,892.81	5,787.26	5,198.93	22,210.57	19,461.40
	Attributable to :					
	Equity holders of the Parent	5,892.81	5,787.26	5,198.93	22,210.57	19,461.40
	Non controlling interest	-	-	-	-	-
XIV	Paid-up Equity Share Capital (FV of Rs. 5 each)	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33
XV	Other Equity				86,202.11	64,698.36
XVI	Earnings per equity share (EPS is not annualized for the quarters)					
	- Basic (in Rs.)	14.28	13.92	12.49	53.63	47.25
	- Diluted (in Rs.)	14.28	13.92	12.49	53.63	47.25



Prudent Corporate Advisory Services Limited
CIN : L91120GJ2003PLC042458
Consolidated Audited Balance Sheet as at March 31, 2026

(₹ in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
ASSETS		
I Financial Assets		
(a) Cash and cash equivalents	1,308.19	1,856.40
(b) Bank balances other than (a) above	8,901.89	15,977.16
(c) Securities for trade	2,239.35	1,692.81
(d) Trade receivables	18,160.38	13,920.42
(e) Loans	1,745.38	634.40
(f) Investments	58,023.08	36,523.64
(g) Other financial assets	3,791.89	5,199.23
Total Financial Assets	94,170.16	75,804.06
II Non-Financial Assets		
(a) Current tax asset (net)	391.83	271.95
(b) Deferred tax assets (net)	102.86	-
(c) Property, plant and equipment	3,017.00	3,032.66
(d) Capital work-in-Progress	133.83	-
(e) Right-of-use assets	3,208.80	2,936.21
(f) Intangible assets	19,492.65	10,237.84
(g) Other non-financial assets	1,927.29	2,082.65
Total Non-Financial Assets	28,274.26	18,561.31
Total Assets	1,22,444.42	94,365.37
LIABILITIES AND EQUITY		
LIABILITIES		
I Financial Liabilities		
(a) Trade payables		
(a) Total outstanding dues of micro enterprises and small	371.71	151.46
(b) Total outstanding dues of creditors other than micro	19,403.16	16,748.40
enterprises and small enterprises		
(b) Lease liabilities	3,412.54	3,053.36
(c) Other financial liabilities	4,647.11	2,325.61
Total Financial Liabilities	27,834.52	22,278.83
II Non-Financial Liabilities		
(a) Current tax liability (net)	288.36	1.26
(b) Deferred tax liability (net)	1,289.11	956.91
(c) Provisions	715.48	676.84
(d) Other non-financial liabilities	4,044.51	3,682.84
Total Non-Financial Liabilities	6,337.46	5,317.85
EQUITY		
(a) Equity share capital	2,070.33	2,070.33
(b) Other equity	86,202.11	64,698.36
Equity attributable to owners of the Company	88,272.44	66,768.69
Total Equity	88,272.44	66,768.69
Total Liabilities and Equity	1,22,444.42	94,365.37



Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

Consolidated Audited Statement of Cash Flows for the year ended March 31, 2026

(₹ in lakhs)

Sr No	Particulars	For the year ended	For the year ended
		March 31, 2026	March 31, 2025
		Audited	Audited
A	Cash Flows from Operating Activities		
	Profit before Tax	29,793.28	26,208.68
	Adjustment for		
	Less : Interest income	(1,115.10)	(1,100.71)
	Less: Dividend income	(23.56)	(25.25)
	Add/(Less) : Unrealised (Gain)/loss on securities held for trade	(8.81)	13.37
	Less: Net gain on financial instruments measured at FVTPL	(1,163.38)	(1,771.86)
	Add : Depreciation and amortization expense	3,082.55	2,786.00
	Less: Profit on cancellation of lease contract	(19.38)	(53.53)
	Add/(Less): Sundry balance written off/(written back)	(0.41)	15.07
	Add/(Less): Impairment for trade receivables made/(reversal)	0.18	(0.09)
	Add/(Less) : (Profit)/loss on sale of property, plant and equipment (net)	1.21	(10.47)
	Add :Share Based payment expenses	328.35	-
	Add : Finance costs	475.14	236.88
	Operating Profit before Working Capital Changes	31,350.07	26,298.09
	Changes in Working Capital:		
	(Increase) / decrease in Bank balances other than cash and cash equivalents	(1,854.51)	(1,198.69)
	(Increase) / decrease in Trade receivables	(4,239.73)	228.31
	(Increase) / decrease in Loans	(1,110.98)	(532.26)
	(Increase) / decrease in Other Financial assets	1,426.39	(1,110.01)
	(Increase) / decrease in Other non-financial assets	349.86	142.12
	(Increase) / decrease in Securities held for trade	(537.73)	(369.96)
	Increase / (decrease) in Trade payables	2,875.01	(1,848.64)
	Increase / (decrease) in Other financial liabilities	181.10	496.05
	Increase / (decrease) in Other non-financial liabilities	361.67	419.98
	Increase / (decrease) in Provisions	45.76	(139.44)
	Cash Generated from Operations	28,846.91	22,385.55
	Less : Direct taxes paid (net of refund)	(7,193.27)	(6,324.67)
	Net Cash Generated from Operating Activities (A)	21,653.64	16,060.88
B	Cash Flows from Investing Activities		
	Purchase of property, plant and equipment and intangible assets (including CWIP and capital advances)	(810.38)	(1,790.35)
	Acquisition of customers folios (including transaction cost) (Refer note-5)	(8,874.76)	-
	Purchase of Investments	(1,02,724.26)	(95,062.14)
	Proceeds from sale of investments	82,472.41	84,915.82
	Proceeds from sale of property, plant and equipment	16.87	23.08
	Dividend income	23.56	25.25
	Bank deposits withdrawn	8,825.00	5,125.89
	Bank deposits placed	-	(8,445.00)
	Interest received	1,074.00	969.71
	Net Cash Used in Investing Activities (B)	(19,997.56)	(14,237.74)
C	Cash Flows from Financing Activities		
	Principal payment of lease liabilities	(876.62)	(721.85)
	Interest paid on lease	(291.46)	(234.98)
	Proceeds from short term borrowings	1,500.00	8,600.00
	Repayment of short term borrowings	(1,500.00)	(8,600.00)
	Dividend paid	(1,035.17)	(828.13)
	Finance costs paid	(1.04)	(1.90)
	Net Cash Used in Financing Activities (C)	(2,204.29)	(1,786.86)
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(548.21)	36.28
	Cash and cash equivalents at the beginning of the year	1,856.40	1,820.12
	Cash and Cash Equivalents at the end of the year	1,308.19	1,856.40
	Cash and Cash Equivalents Comprises of:		
	Cash on hand	4.50	3.59
	Balances with banks		
	In current accounts	1,303.69	1,852.81
	Total Cash and Cash Equivalents	1,308.19	1,856.40



- 1) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Requirements") as amended, the above consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Prudent Corporate Advisory Services Limited (the Parent Company) at their respective meetings held on May 07, 2026.
- 2) These financial results have been compiled from the related audited financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and comply with the disclosure requirements contained therein. The financial results for the year ended March 31, 2026 have been audited by the statutory auditors of the Parent Company.
- 3) The Group operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Structured Products, Stock Broking , Insurance, etc.) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".
- 4) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2025 and December 31,2024 respectively which were subjected to limited review.
- 5) During the quarter ended December 31, 2025, the Parent Company completed the acquisition of mutual fund distribution business of Indus Capital as a going concern on a slump sale basis, effective October 1, 2025 for an aggregate consideration of ₹ 12,375 lakhs. The transaction primarily entails acquisition of customer folios of Indus Capital. Pursuant to the terms of the agreement, the Parent Company has paid an initial consideration of ₹ 8,725 lakhs and the balance consideration of ₹ 3,650 lakhs shall be payable after 3 years subject to the fulfillment of certain conditions. Post acquisition, the Parent Company has earned commission income of ₹ 539.00 lakhs and ₹ 1,110.98 lakhs during the quarter and year ended March 31, 2026 respectively.
- 6) W.e.f October 1, 2025, the Parent Company has changed the estimated useful life of its acquired customer folios based upon the reassessment conducted by the management. Accordingly, change in estimated useful life of the Intangible Asset is being applied prospectively in accordance with Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". Had the Parent Company continued with the previously estimated useful life of customer folios, the amortisation charge for the quarter and year ended March 31, 2026 would have been higher by ₹ 167.87 lakhs and ₹ 339.48 lakhs respectively.
- 7) The Board of Directors of the Parent Company have recommended a final dividend of ₹ 3.5/- (Face value of ₹ 5/- each) (70%) per equity share for the year ended March 31, 2026 on 4,14,06,680 equity shares, amounting ₹ 1,449.23/- Lakhs subject to the approval of the shareholders at the ensuing Annual General Meeting.

8) The key numbers of standalone results of the Company are as under : (₹ in lakhs)

Particulars	For Quarters ended			For Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Refer note-4	Unaudited	Refer note-4	Audited	Audited
Total Income	34,853.18	33,941.25	24,827.60	1,28,445.02	99,486.14
Profit before tax	8,226.25	7,396.22	4,892.18	29,050.07	21,018.13
Profit after tax	6,143.99	5,505.97	3,626.66	21,660.34	15,658.49

For Prudent Corporate Advisory Services Limited



Sanjay Shah
Chairman and Managing Director
DIN:00239810

Place : Ahmedabad
Date : May 7, 2026



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical



requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit



procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.117365W)



Place: Ahmedabad
Date: May 07, 2026

H. S. Sutaria

Hardik Sutaria
(Partner)
(Membership No. 116642)
UDIN: 26116642QWKTIE6642

Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com , Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

(₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Refer note-4	Unaudited	Refer note-4	Audited	Audited
	Revenue from Operations					
I	Commission and fees income	34,445.90	33,006.79	24,051.47	1,25,148.49	96,628.34
II	Interest income	211.96	201.63	163.43	830.13	624.03
III	Net gain on fair value changes	53.79	45.70	38.01	243.97	137.06
	Total Revenue from Operations	34,711.65	33,254.12	24,252.91	1,26,222.59	97,389.43
IV	Other income	141.53	687.13	574.69	2,222.43	2,096.71
V	Total Income (I) + (II) + (III) + (IV)	34,853.18	33,941.25	24,827.60	1,28,445.02	99,486.14
VI	Expenses:					
	Commission and fees expenses	19,743.27	20,084.27	16,022.91	75,761.13	62,414.47
	Employee benefits expense	3,117.59	3,448.71	2,121.47	12,151.52	9,180.72
	Finance costs	149.66	154.88	51.75	415.76	184.16
	Impairment on financial instruments	(0.19)	0.04	0.03	0.18	(0.09)
	Depreciation and amortization expense (Refer note-6)	725.33	742.91	675.41	2,821.25	2,535.36
	Other expenses	2,891.27	2,114.22	1,063.85	8,245.11	4,153.39
	Total Expenses (VI)	26,626.93	26,545.03	19,935.42	99,394.95	78,468.01
VII	Profit before Tax (V) - (VI)	8,226.25	7,396.22	4,892.18	29,050.07	21,018.13
VIII	Tax Expense / (Benefit)					
	Current tax	2,089.80	1,545.85	1,197.55	7,012.93	5,185.68
	Deferred tax	(7.54)	344.40	67.97	376.80	173.96
	Total Tax Expense (VIII)	2,082.26	1,890.25	1,265.52	7,389.73	5,359.64
IX	Profit after Tax for the period / year (VII) - (VIII)	6,143.99	5,505.97	3,626.66	21,660.34	15,658.49
X	Other Comprehensive Income/ (Loss)					
	(i) Items that will not be reclassified to statement of profit or loss					
	(a) Re-measurement of the defined benefit plans	(32.82)	31.72	28.11	(5.22)	(122.29)
	(b) Income tax relating to items that will not be reclassified to profit or loss	8.26	(7.99)	(7.08)	1.31	30.78
	Total Other Comprehensive Income/(Loss) (X)	(24.56)	23.73	21.03	(3.91)	(91.51)
XI	Total Comprehensive Income for the period / year (IX) +/- (X)	6,119.43	5,529.70	3,647.69	21,656.43	15,566.98
XII	Paid-up Equity Share Capital (FV of Rs. 5 each)	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33
XIII	Other Equity				71,374.43	50,424.82
XIV	Earnings per Equity Share (EPS is not annualized for the quarters)					
	- Basic (in Rs.)	14.84	13.30	8.76	52.31	37.82
	- Diluted (in Rs.)	14.84	13.30	8.76	52.31	37.82



Prudent Corporate Advisory Services Limited
CIN : L91120GJ2003PLC042458
Standalone Audited Balance Sheet as at March 31, 2026

Particulars	(₹ in lakhs)	
	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
ASSETS		
I Financial Assets		
(a) Cash and cash equivalents	1,232.16	1,403.08
(b) Bank balances other than (a) above	8,891.89	15,967.16
(c) Securities for trade	2,238.11	1,688.84
(d) Trade receivables	17,735.56	12,745.22
(e) Loans	1,717.81	612.77
(f) Investments	43,678.16	22,488.41
(g) Other financial assets	3,556.40	4,993.83
Total Financial Assets	79,050.09	59,899.31
II Non-Financial Assets		
(a) Current tax asset (net)	38.31	169.54
(b) Property, plant and equipment	2,943.58	2,921.25
(c) Capital work-in-progress	133.83	-
(d) Right of use assets	2,611.29	2,263.18
(e) Intangible assets	19,491.78	10,235.42
(f) Other non-financial assets	1,881.31	1,747.72
Total Non-Financial Assets	27,100.10	17,337.11
Total Assets	1,06,150.19	77,236.42
LIABILITIES AND EQUITY		
LIABILITIES		
I Financial Liabilities		
(a) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	370.25	150.20
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	19,198.99	15,799.30
(b) Lease liabilities	2,773.43	2,356.58
(c) Other financial liabilities	4,381.61	1,924.33
Total Financial Liabilities	26,724.28	20,230.41
II Non-Financial Liabilities		
(a) Current tax liability (net)	286.29	-
(b) Deferred tax liabilities (net)	1,289.11	913.62
(c) Provisions	620.31	540.85
(d) Other non-financial liabilities	3,785.44	3,056.39
Total Non-Financial Liabilities	5,981.15	4,510.86
EQUITY		
(a) Equity share capital	2,070.33	2,070.33
(b) Other equity	71,374.43	50,424.82
Total Equity	73,444.76	52,495.15
Total Liabilities and Equity	1,06,150.19	77,236.42



		(₹ in lakhs)	
Sr. No	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
		Audited	Audited
A	Cash Flows from Operating Activities		
	Profit before tax	29,050.07	21,018.13
	Adjustment for		
	Less : Interest income	(818.78)	(798.84)
	Less : Dividend income	(23.54)	(24.38)
	Add/(Less): Unrealised (Gain)/loss on securities held for trade	(9.03)	13.37
	Less : Net gain on investments measured at FVTPL	(1,359.39)	(1,218.23)
	Add : Depreciation and amortization expense	2,821.25	2,535.36
	Less: Profit on cancellation of lease contract	(15.13)	(38.98)
	Add/(Less): Sundry balance written off/(written back)	(0.41)	15.07
	Add/(Less): Impairment for trade receivables made/(reversal)	0.18	(0.09)
	Add/(Less) : (Profit)/loss on Sale of property, plant and equipment (net)	0.81	(10.47)
	Add : Share Based payment expense	286.72	-
	Add : Finance costs	415.76	184.16
	Operating Profit before Working Capital Changes	30,348.51	21,675.10
	Changes in Working Capital:		
	(Increase) / decrease in Bank balances other than cash and cash equivalents	(1,854.51)	(1,198.69)
	(Increase) / decrease in Trade receivables	(4,990.10)	(154.69)
	(Increase) / decrease in Loans	(1,105.04)	(536.00)
	(Increase) / decrease in Other financial assets	1,501.94	(1,091.66)
	(Increase) / decrease in Other non-financial assets	60.90	(103.87)
	(Increase) / decrease in Securities held for trade	(540.24)	(365.99)
	Increase / (decrease) in Trade payables	3,619.74	(1,214.57)
	Increase / (decrease) in Other financial liabilities	316.88	449.64
	Increase / (decrease) in Other non-financial liabilities	729.05	486.36
	Increase / (decrease) in Provisions	74.24	(165.53)
	Cash Generated from Operations	28,161.37	17,780.10
	Less : Direct taxes paid (net of refund)	(6,595.41)	(5,397.56)
	Net Cash Generated from Operating Activities (A)	21,565.96	12,382.54
B	Cash Flows from Investing Activities		
	Purchase of property, plant and equipment and intangible assets (including CWIP and capital advances)	(798.30)	(1,739.03)
	Acquisition of customers folios (including transaction cost) (Refer note-5)	(8,874.76)	-
	Purchase of investments	(83,267.50)	(85,290.88)
	Proceeds from sale of investments	63,521.35	78,749.62
	Proceeds from sale of property, plant and equipment	3.48	22.94
	Dividend income	23.54	24.38
	Bank deposits withdrawn	8,825.00	5,125.89
	Bank deposits placed	-	(8,445.00)
	Interest received	781.23	684.37
	Net Cash Used in Investing Activities (B)	(19,785.96)	(10,867.71)
C	Cash Flows from Financing Activities		
	Principal payment of lease liabilities	(682.63)	(548.05)
	Interest paid on lease	(232.08)	(182.45)
	Proceeds from short term borrowings	1,500.00	8,600.00
	Repayment of short term borrowings	(1,500.00)	(8,600.00)
	Dividend paid	(1,035.17)	(828.13)
	Finance costs paid	(1.04)	(1.71)
	Net Cash Used in Financing Activities (C)	(1,950.92)	(1,560.34)
	Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(170.92)	(45.51)
	Cash and cash equivalents at the beginning of the year	1,403.08	1,448.59
	Cash and Cash Equivalents at the end of the year	1,232.16	1,403.08
	Cash and Cash Equivalents Comprises of:		
	Cash on hand	4.32	3.43
	Balances with banks		
	In current accounts	1,227.84	1,399.65
	Total cash and cash equivalents	1,232.16	1,403.08



Prudent Corporate Advisory Services Limited

CIN : L91120GJ2003PLC042458

Notes to the Standalone Financial Results :

- 1) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Requirements") as amended, the above standalone financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 07, 2026.
- 2) These financial results have been compiled from the related audited financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and comply with the disclosure requirements contained therein. The financial results for the year ended March 31, 2026 have been audited by the statutory auditors of the Company.
- 3) The Company operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Structured Products, Stock broking, Insurance, etc.) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".
- 4) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2025 and December 31, 2024 respectively which were subjected to limited review.
- 5) During the quarter ended December 31, 2025, the Company completed the acquisition of mutual fund distribution business of Indus Capital as a going concern on a slump sale basis, effective October 1, 2025 for an aggregate consideration of ₹ 12,375 lakhs. The transaction primarily entails acquisition of customer folios of Indus Capital. Pursuant to the terms of the agreement, the Company has paid an initial consideration of ₹ 8,725 lakhs and the balance consideration of ₹ 3,650 lakhs shall be payable after 3 years subject to fulfillment of certain conditions. Post acquisition, the Company has earned commission income of ₹ 539.00 lakhs and ₹ 1,110.98 lakhs during the quarter and year ended March 31, 2026 respectively.
- 6) W.e.f October 1, 2025, the Company has changed the estimated useful life of its acquired customer folios based upon the reassessment conducted by the management. Accordingly, change in estimated useful life of the Intangible Asset is being applied prospectively in accordance with Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". Had the Company continued with the previously estimated useful life of customer folios, the amortisation charge for the quarter and year ended March 31, 2026 would have been higher by ₹ 167.87 lakhs and ₹ 339.48 lakhs respectively.
- 7) The Board of Directors have recommended a final dividend of ₹ 3.5/- (Face value of Rs.5/- each) (70%) per equity share for the year ended March 31, 2026 on 4,14,06,680 equity shares, amounting ₹ 1,449.23/- Lakhs subject to the approval of the shareholders at the ensuing Annual General Meeting.

For Prudent Corporate Advisory Services Limited



Sanjay Shah
Chairman and Managing Director
DIN:00239810

Place : Ahmedabad
Date : May 07, 2026

